

23 October 2024

Cleansing Notice

Cygnus Metals Limited (**Cygnus** or **Company**) advises that it has today issued a total of 94,864,785 fully paid ordinary shares (**Shares**) at an issue price of A\$0.072 each to institutional and sophisticated investors under the placement announced on 17 October 2024, raising approximately A\$6.8 million (before costs).

The Company intends to issue a second tranche of up to 57,912,993 fully paid ordinary shares to raise up to an additional ~A\$4.2 million, subject to shareholder approval at a meeting targeted to be held in mid-December 2024. A notice of meeting will be sent to shareholders shortly.

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) (**Act**), the Company gives notice under paragraph 708A(5)(e) of the Act that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act; and
2. as at the date of this notice:
 - a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - b) the Company has complied with sections 674 and 674A of the Act; and
 - c) there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

For and on behalf of the Board

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Executive Chair

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Media

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