

Public Offer Update

KEY HIGHLIGHTS

- DMC Mining announces the extension of the Public Offer closing date due to the temporary closure of the **Centre de Promotion et de Développement Miniers (CPDM)**, part of the Ministry of Mines and Geology (**MMG**) in Guinea. This closure is part of a broader Guinean Government initiative aimed at improving efficiency and transparency in the processing of mining permits and renewals.
- The Company is currently awaiting the issuance of key **Exploration Licences**, which will be granted once the system upgrade is complete. These improvements will enhance the long-term success and sustainability of mining projects in Guinea.
- The Closing Date has been extended from 5:00pm (WST) on 23 October 2024 until **5:00pm (WST) on 15 November 2024**.

Critical metals explorer, **DMC Mining Limited (ASX: DMM)** (**DMC** or the **Company**) wishes to provide an update with respect to its offer of shares to the public (**Public Offer**) that was made pursuant to the prospectus dated 22 August 2024 (**Prospectus**).

The Company wishes to advise that the closing date for the Public Offer has been extended from 5:00pm (WST) on 23 October 2024 until 5:00pm (WST) on 15 November 2024.

Guinea Update

The extension of the Public Offer is due to the Guinean Government's ongoing efforts to improve efficiency and transparency in the mining sector. The CPDM has temporarily paused operations to upgrade systems and review all mining titles. This initiative supports the MMG, which is responsible for issuing Exploration Licences. DMC is awaiting the grant of key Exploration Licences for the Firawa and Labé Projects, which will be processed once the upgraded system is fully operational.

Table 1 - Existing Licences

Cadastre No.	Licence Type	Area (km ²)	Project	Status
23807	Reconnaissance Permit	99.46	Firawa	Granted
23808	Reconnaissance Permit	99.88	Firawa	Granted
23959	Reconnaissance Permit	99.48	Labe	Application

The applied for Exploration Licences cover the same area as the existing granted and applied for Reconnaissance Permits, above.

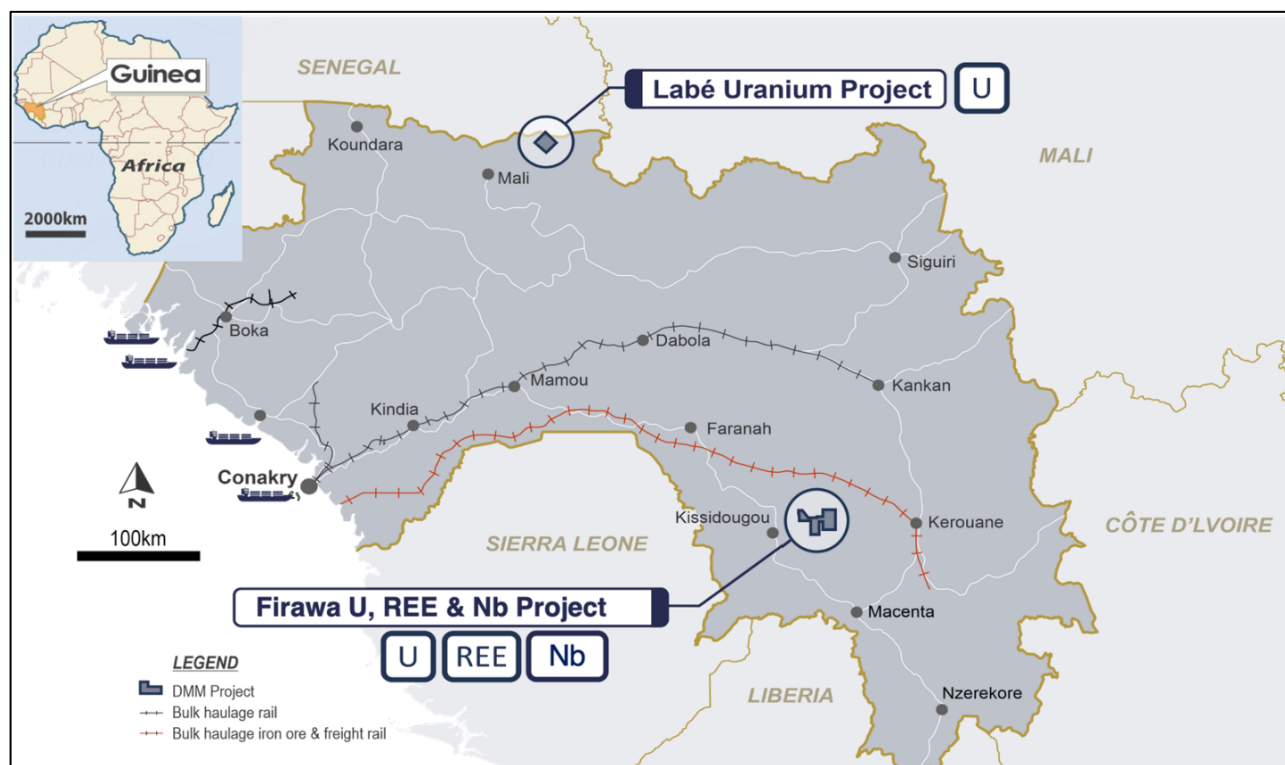


Figure 1: Firawa and Labé Projects Location Map

Revised Timetable

A revised indicative timetable for the Public Offer is as follows:

EVENT	DATE ^{1,3}
Lodgement of Prospectus with the ASIC	22 August 2024
General Meeting to approve the Proposed Acquisitions and the Public Offer	23 August 2024
Opening Date	2 September 2024
Closing Date	5:00pm (WST) on 15 November 2024
Completion of the Proposed Acquisitions ²	18 November 2024
Issue of Shares under the Public Offer	18 November 2024
Despatch of holding statements	18 November 2024
Expected date for re-quotation on ASX	22 November 2024

Notes:

- The dates in the table above are indicative only and may change without notice. Unless otherwise indicated, all times given are WST. The Company reserves the right to extend the Closing Date or close the Public Offer early without prior notice. The Company also reserves the right not to proceed with the Offers at any time before the issue of Shares to applicants.
- The above stated date for Settlement of the Proposed Acquisitions is a good faith estimate by the Directors and may be extended.

3. If the Public Offer is cancelled or withdrawn before completion of the Public Offer, then all application monies will be refunded in full (without interest) as soon as possible in accordance with the requirements of the Corporations Act. Investors are encouraged to submit their applications as soon as possible after the Public Offer opens.

Approved for release by the Board of Directors

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Forward Looking Statements _____

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are considered reasonable.

Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this announce will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.