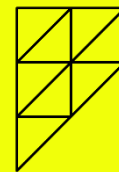


# FIELDS OF GOLD,

## COPPER AND LITHIUM



**FORRESTANIA  
RESOURCES**

Investor Presentation  
October 2024

John Hannaford  
Executive Chairman



Eastern Goldfields,  
Western Australia

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## Competent Person’s Statement

The information in this report that relates to Exploration Results for gold is based on and fairly represents information compiled by Mr Ashley Bennett. Mr Bennett is the Exploration Manager for Forrestania Resources Limited and is a member of the Australasian Institute of Geoscientists. Mr Bennett has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bennett consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

The Report and information that relates to the Mineral Resource estimate is based on information compiled by Mr Ben Pollard, BSc. (Mineral Exploration & Mining Geology), Grad Cert (Geostatistics), a Competent Person who is a Member of the AIG and AusIMM. Mr Pollard is employed by Cadre Geology and Mining Pty Ltd and has sufficient experience, which is relevant to the style of mineralisation, geology and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person under the 2012 edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code).

## Previous Disclosure

The information in this presentation is based on the Forrestania Resources Limited Prospectus, available from the Forrestania Resources website [www.forrestanioresources.com.au](http://www.forrestanioresources.com.au) and the ASX website [www.asx.com.au](http://www.asx.com.au) within previously announced Company releases. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are represented have not been materially modified from the original market announcement.





# FOUR PROJECT AREAS CLOSE TO MAJOR MINES

1,800km<sup>2</sup> within Western Australia's most prolific mineral belts, offering exposure to gold, copper and lithium.

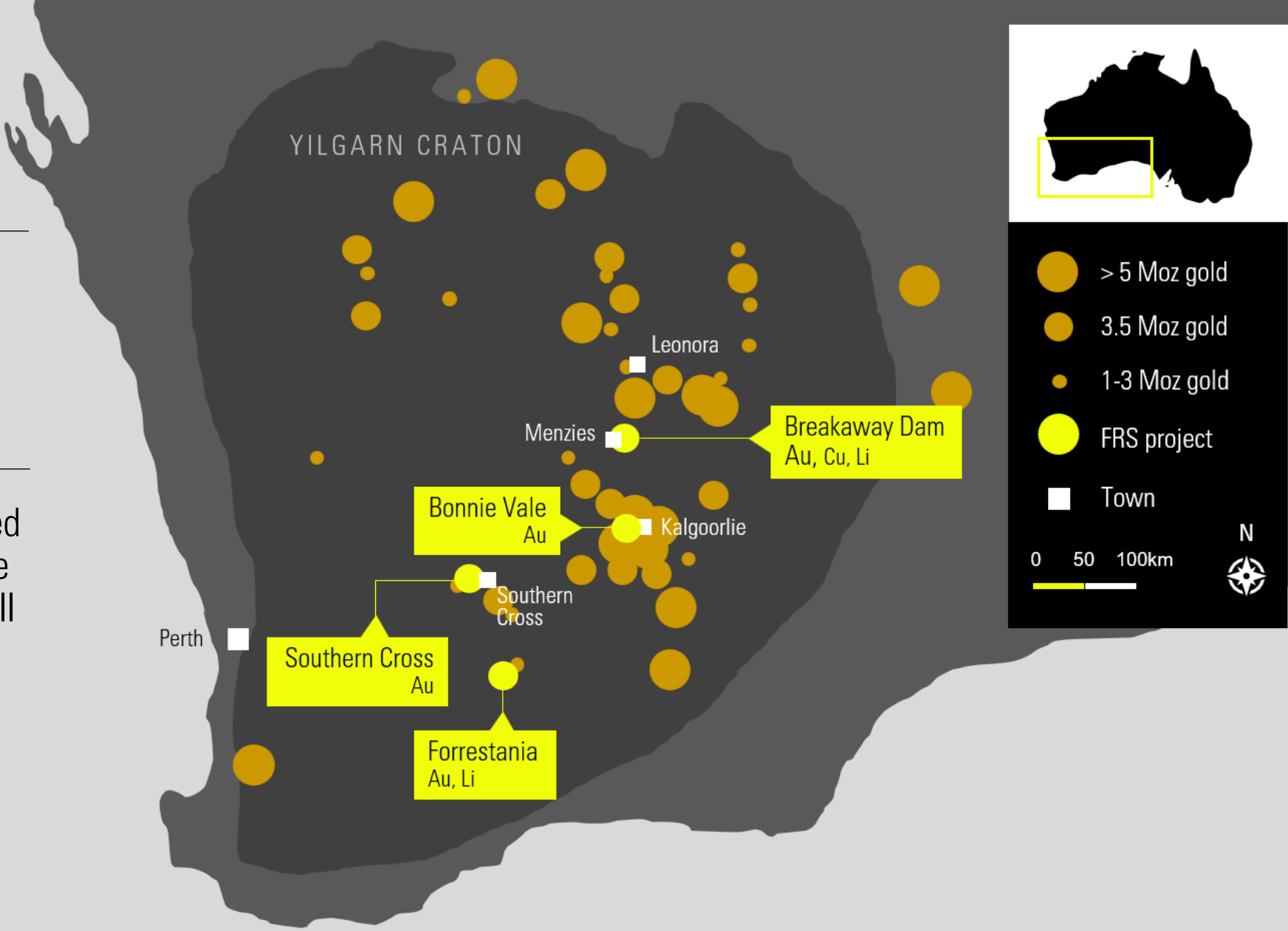
Recent high-grade gold results returned at Ada Ann prospect within the Bonnie Vale Project, near Kalgoorlie, to be drill tested in October 2024.

Ada Ann historic intercepts up to

**16m**

@ 2.4g/t Au

RC drilling now planned at Bonnie Vale



# RAISING \$950,000 IN PLACEMENT AND SHARE PURCHASE PLAN TO FUND DRILLING PROGRAMMES.

**New drilling sets the company up for several potential re-rate opportunities in a very bullish gold market.**

Placement: 27.5 million shares to raise \$0.344 million (before costs).  
Share Purchase Plan: 48.5 million shares to raise \$0.607 million.

Drill contractor Topdrill has reflected its confidence in the company's gold targets by agreeing to take partial payment in equity for drilling costs.



# HISTORIC GOLD PRICE HIGHS AHEAD OF NEW DRILLING

## Demand Drivers

-  Asset diversification
-  Historic safe have appeal
-  Currency debasement
-  Central bank purchasing
-  Inflation protection
-  Emerging market demand

## Supply pressures

-  Falling discovery rates
-  Decreasing exploration budgets
-  Diminishing ore grades
-  Rising production costs
-  Sovereign risk
-  Central banks buyers, not sellers

# High price spurs gold exploration interest

## Gold price

AUD/oz  
as at 16 October 2024

Source: kitco.com

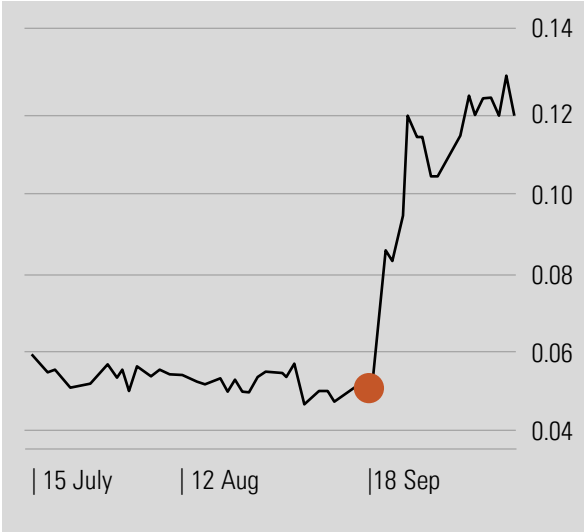


# RECENT WA GOLD DISCOVERIES WELL REWARDED

Market sentiment very favourable  
towards recent WA gold discoveries



## BPM Minerals (ASX:BPM)

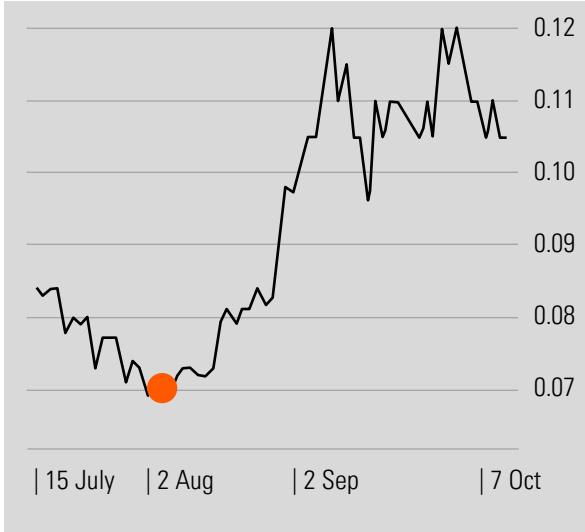


● 18 September 2024

High-grade discovery at the Claw Project, WA.

30m @ 1.84g/t Au from 25m following up low grade AC results

## Astral Resources (ASX:AAR)



● 2 August 2024

Strong assay results at Kamperman prospect, ahead of Feysville Project Resource upgrade.

28m at 2.12g/t Au from 42m



# BONNIE VALE GOLD PROJECT

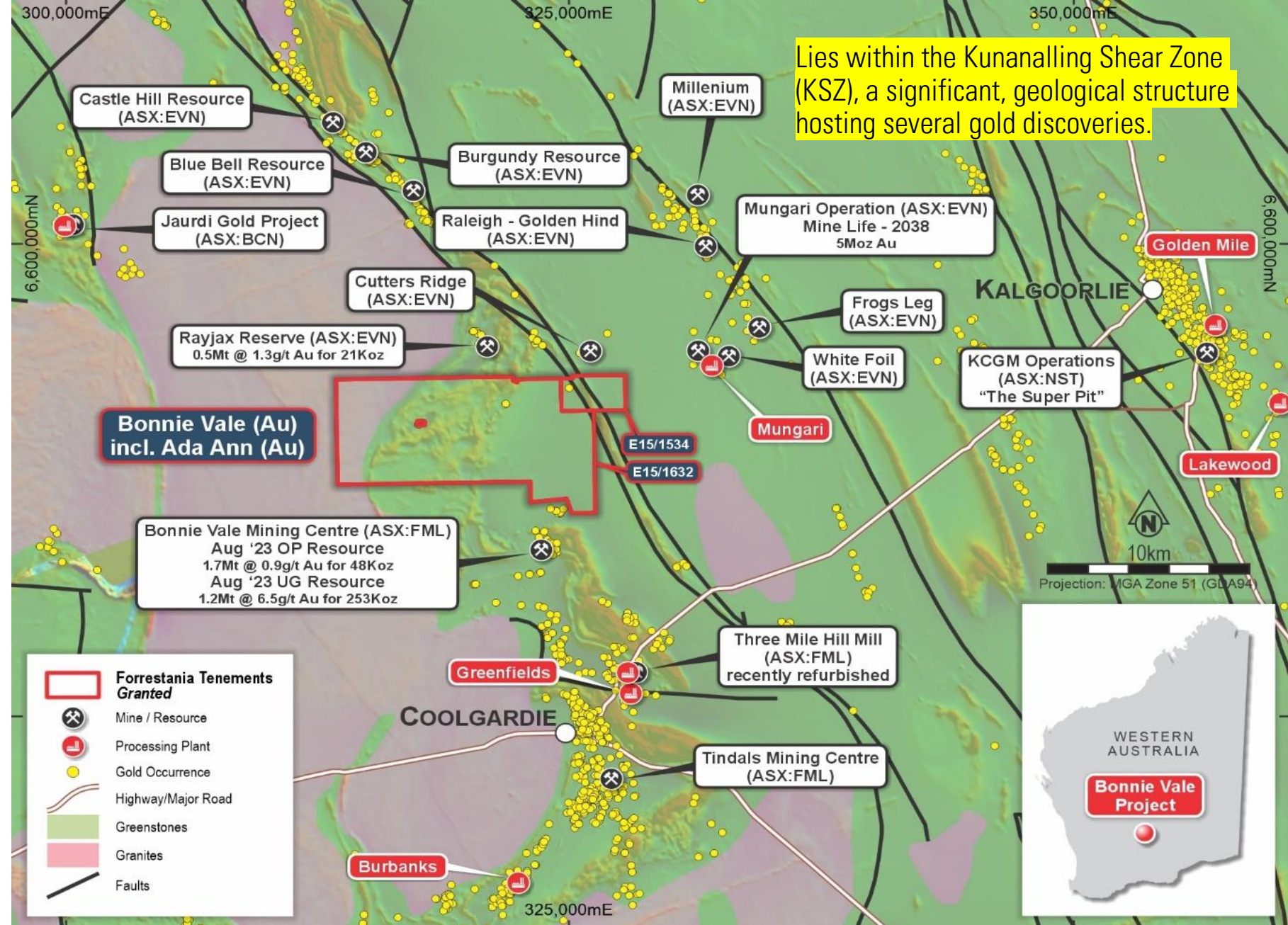
Located within the WA Eastern Goldfields, 5km from the operating +5 Moz Mungari Gold Project (ASX:EVN).

Large Project area ~75km<sup>2</sup> is host to multiple historic Au workings, including the Ada Ann prospect, and Christmas Gift mine. Several mills located nearby.

Bonnie Vale North project area is situated ~1.2km south of ASX:EVN's Cutters Ridge Au project.

RC drill programme of ~1,600m over 21 holes to start at high-priority Ada Ann prospect in late October ~3km south of ASX:EVN's Rayjax Au project.

Source: [www.evolutionmining.com.au/Mungari](http://www.evolutionmining.com.au/Mungari)  
[www.nsr ltd.com/our-assets/kcgm-operations/](http://www.nsr ltd.com/our-assets/kcgm-operations/)





# ADA ANN GOLD PROSPECT

RC Drilling starting in October

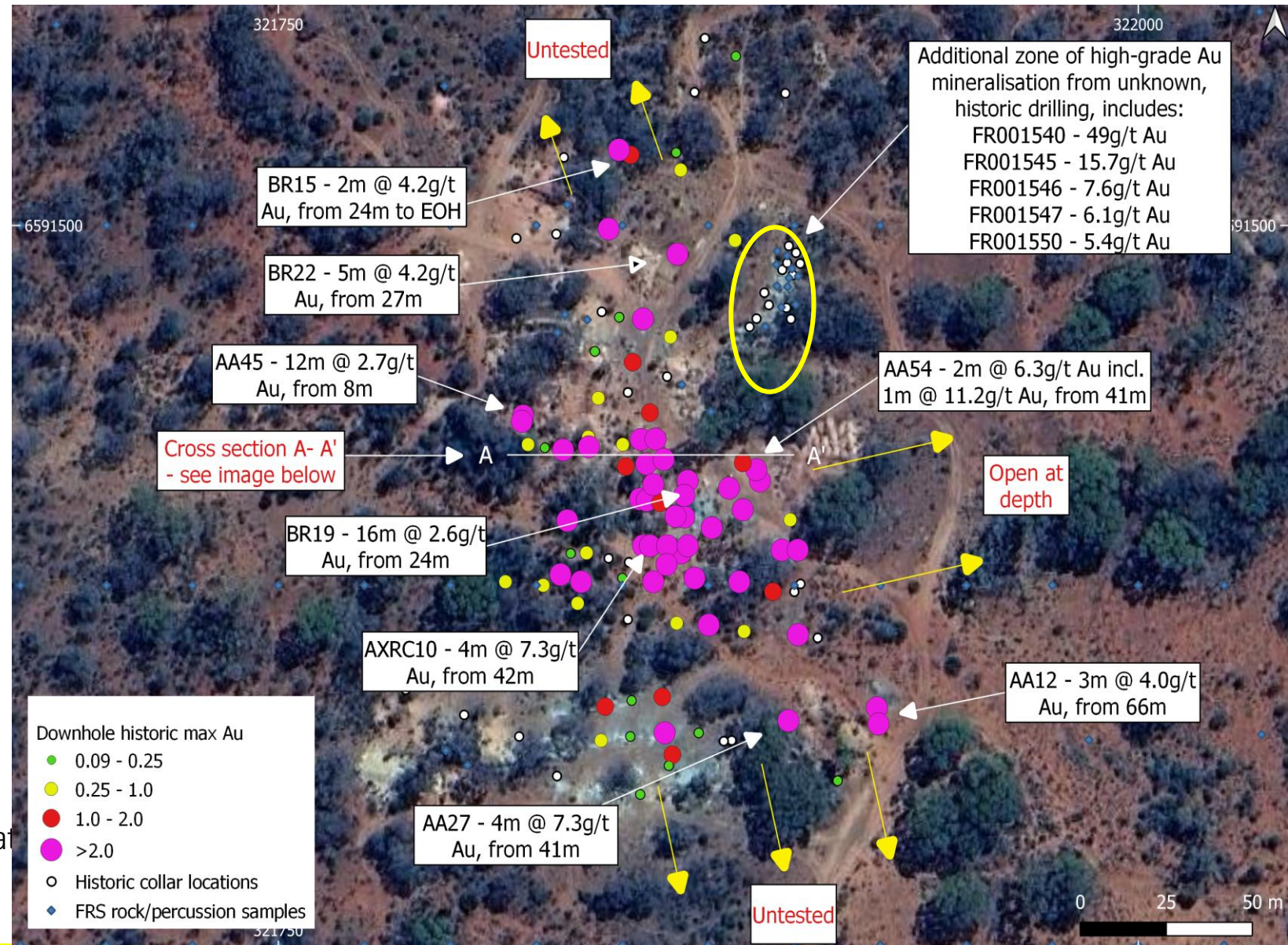
**Ada Ann prospect is our highest priority target due to its historic drilling results, recent high grade surface samples.**

Significant, shallow, historic drilling intersections including<sup>1</sup>:

- **7m @ 5g/t Au (from 4m)**
- **6m @ 6.5g/t Au (from 16m)**
- **16m @ 2.6g/t Au (from 24m)**

Mineralisation open at depth, and along strike north & south.

Upcoming drilling to test extensions to known mineralisation and an area around historic drill spoils that returned strong results, including **49g/t Au<sup>1</sup>**.





# ADA ANN GOLD PROSPECT

Ada Ann prospect is untested at depth; along strike and in new zone to the east.

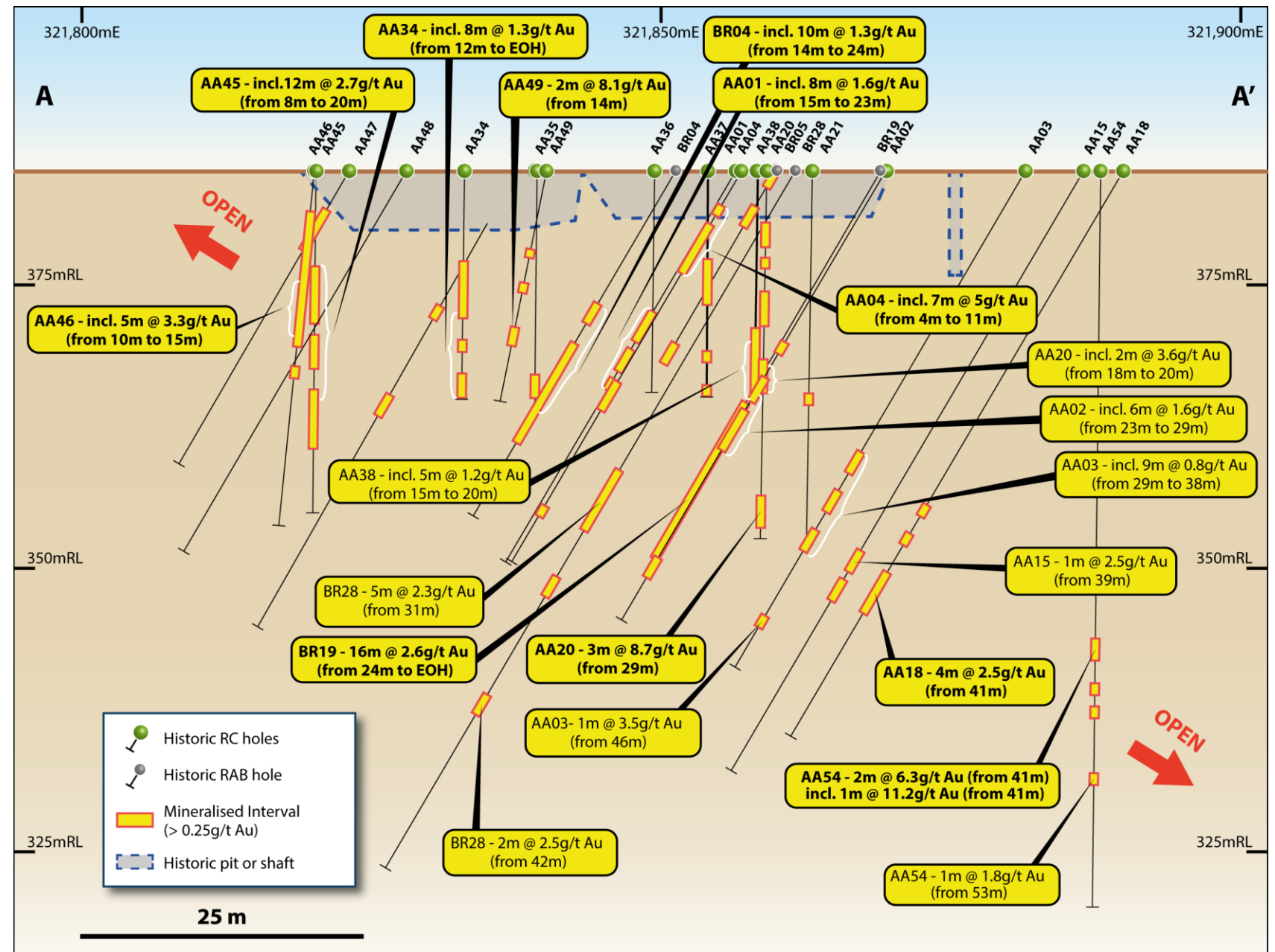
Significant intersections<sup>1</sup>:

- **4m @ 12.8g/t Au (from 25m)**
- **5m @ 4.2g/t Au (from 27m)**
- **5m @ 2.3g/t Au (from 31m)**
- **3m @ 4g/t Au (from 66m).**

Two shallow historic pits reportedly produced **150t @ 7g/t Au<sup>1</sup>**.

The deepest historic hole is at 86m with mineralisation untested at depth.

<sup>1</sup> Refer ASX released dated 10 April 2024 and 16 May 2024





# BONNIE VALE NORTH GOLD PROSPECT

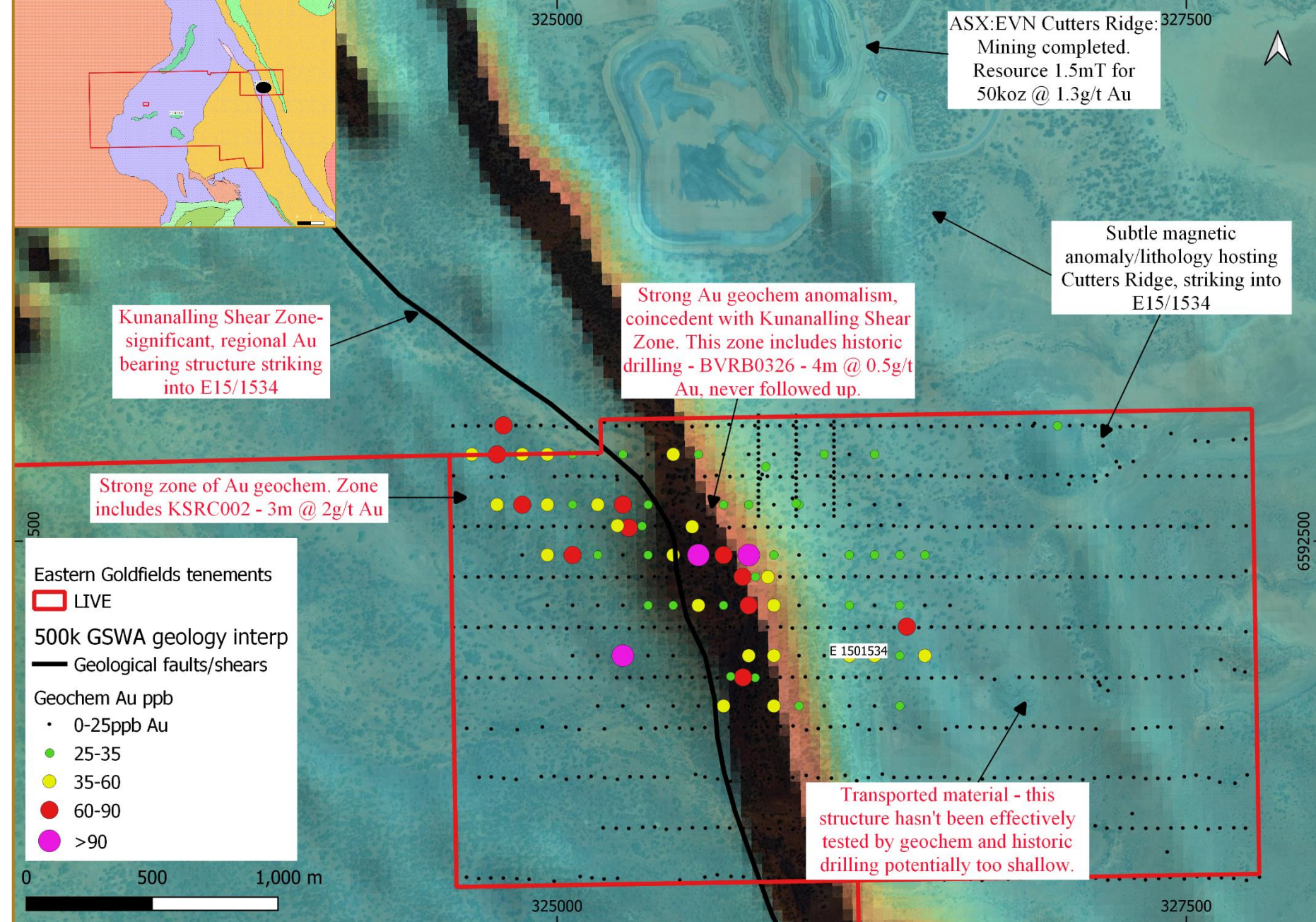
## Highly anomalous zones of strong Au geochem.

Kunanalling Shear Zone (KSZ) strikes through the entirety of the tenement and is coincident with anomalous geochem.

Historic RAB drilling (**11m @ 0.33g/at Au**) followed up by RC drilling in 2022 confirmed open mineralisation at depth: **3m @ 2g/t Au (from 77m)**

Closest drilling along strike is 400m north and 800m south.

Subtle magnetic structure appears to be a similar structure that hosts ASX:EVN Cutter's Ridge (1.2km north).





# BONNIE VALE REGIONAL GOLD PROSPECTS

**Historic mining results of up to 40.5g/t Au at the Christmas Gift mining centre (not part of the FRS tenement)<sup>1</sup>.**

Significantly anomalous geochem, including:

Rock chip – **2.7g/t Au**

Soil sample – **354ppb Au**

Significant historic drilling results, including:

- **4m @ 4g/t Au (including 1m @ 14.3g/t Au)**

Planned aircore drilling early 2025

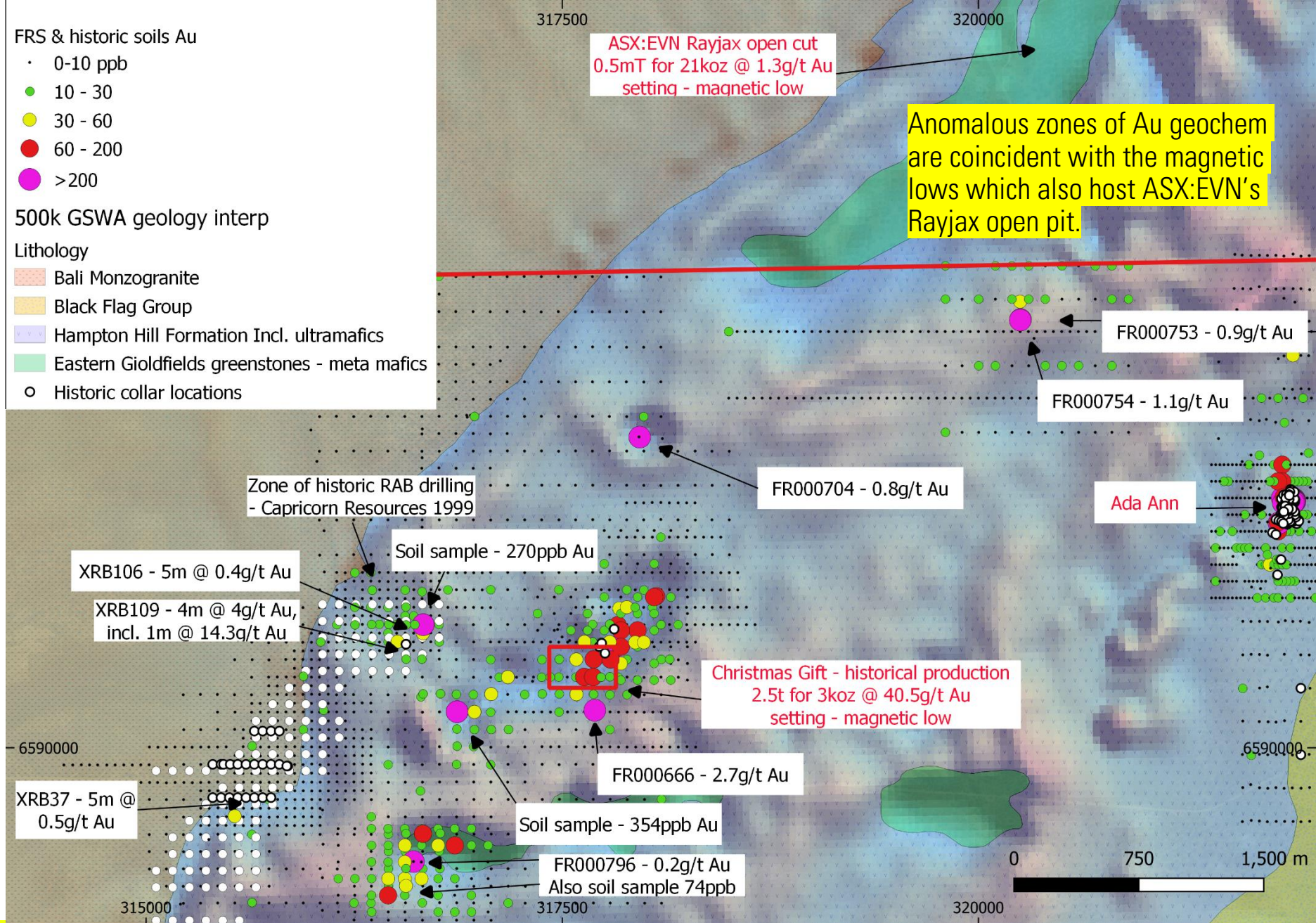
FRS & historic soils Au

- 0-10 ppb
- 10 - 30
- 30 - 60
- 60 - 200
- >200

500k GSWA geology interp

Lithology

- Bali Monzogranite
- Black Flag Group
- Hampton Hill Formation Incl. ultramafics
- Eastern Goidfields greenstones - meta mafics
- Historic collar locations



# BREAKAWAY DAM PROJECT

## COPPER & LITHIUM

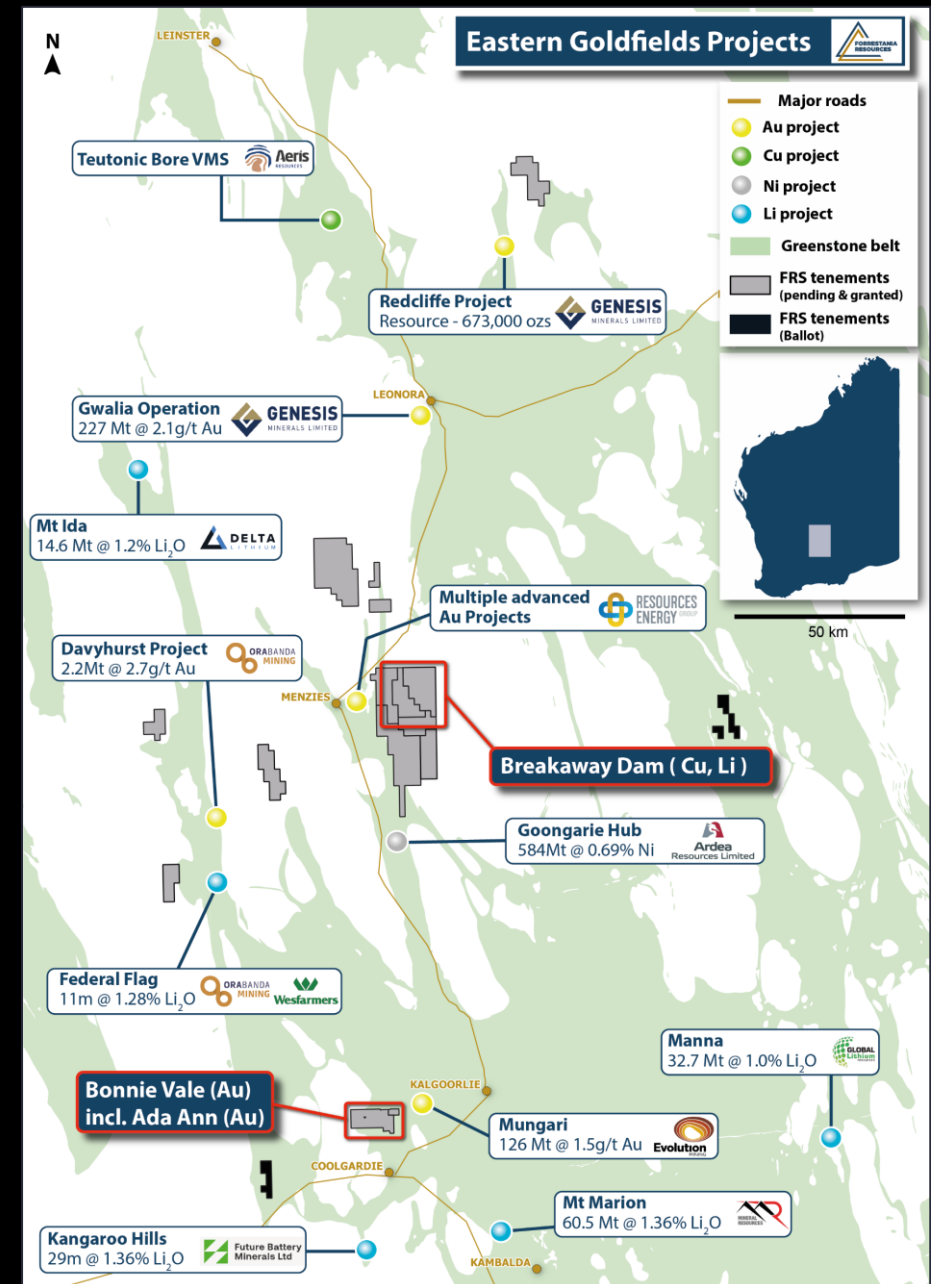
### Copper and lithium targets within under-explored Alexandra Bore Greenstone Belt.

Over 20km of monzogranite/greenstone contact.

Multiple, large magnetic anomalies

Multiple outcropping pegmatites; pegmatite intercepted in drilling, not assayed

Multiple zones of outcropping gossans; previous drilling intersected multiple sulphides (up to 80%)





# BREAKAWAY DAM PROJECT COPPER

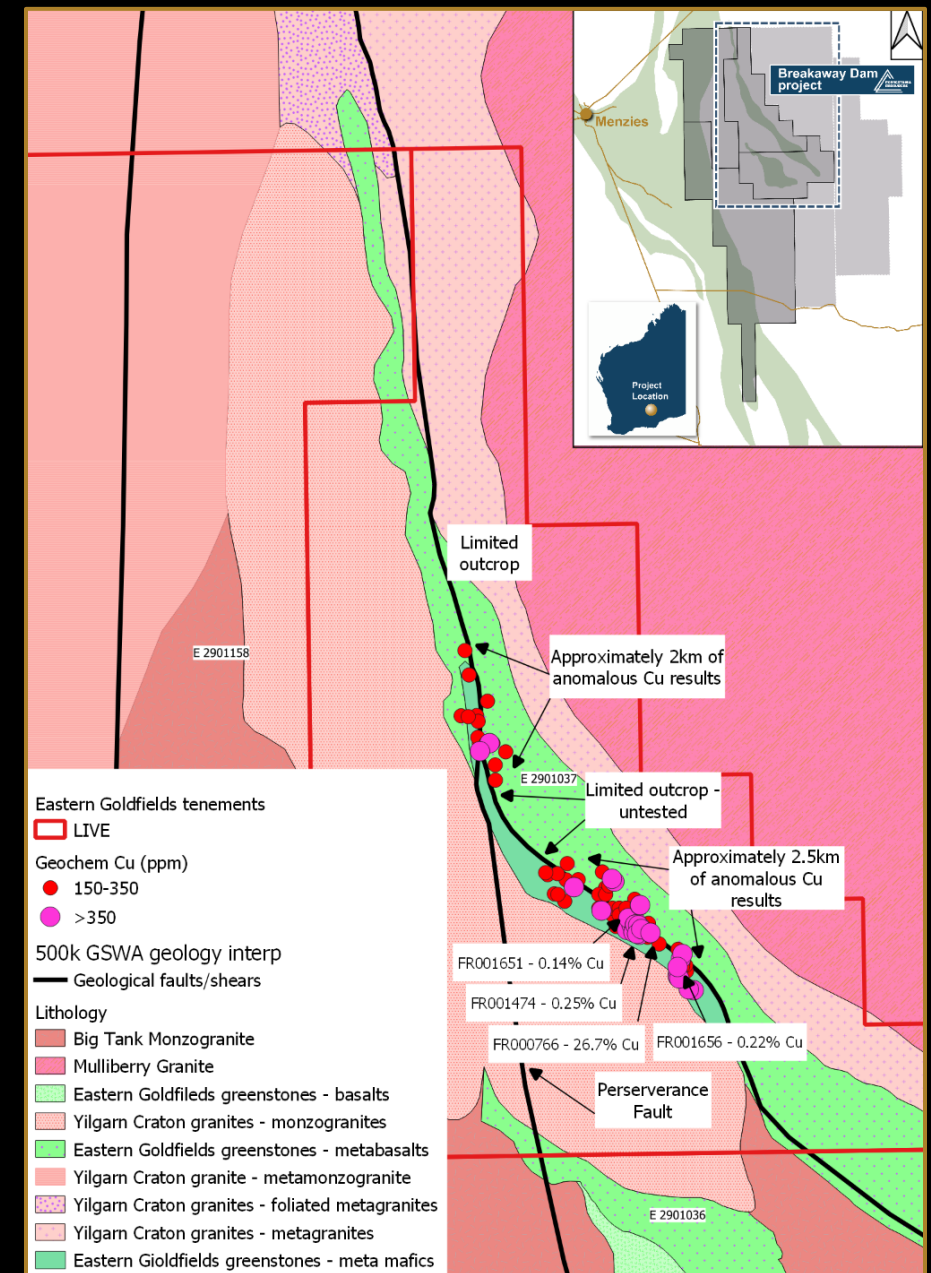
**Potential large scale VMS Cu province with approximately 22km of strike along Cu bearing greenstone.**

Multiple Cu and ex-sulphide bearing gossanous outcrops & highly anomalous rock chips.

Previous Cu drilling has intersected Cu close to surface and at depth.

Nearby VMS “discovery” by ASX:KIN.

ASX:AIS’s VMS Jaguar Operations ~100km north within a similar geological setting.



# BREAKAWAY DAM PROJECT COPPER

**Potential VMS exploration target – with Cu rich ex-sulphide gossans at surface.**

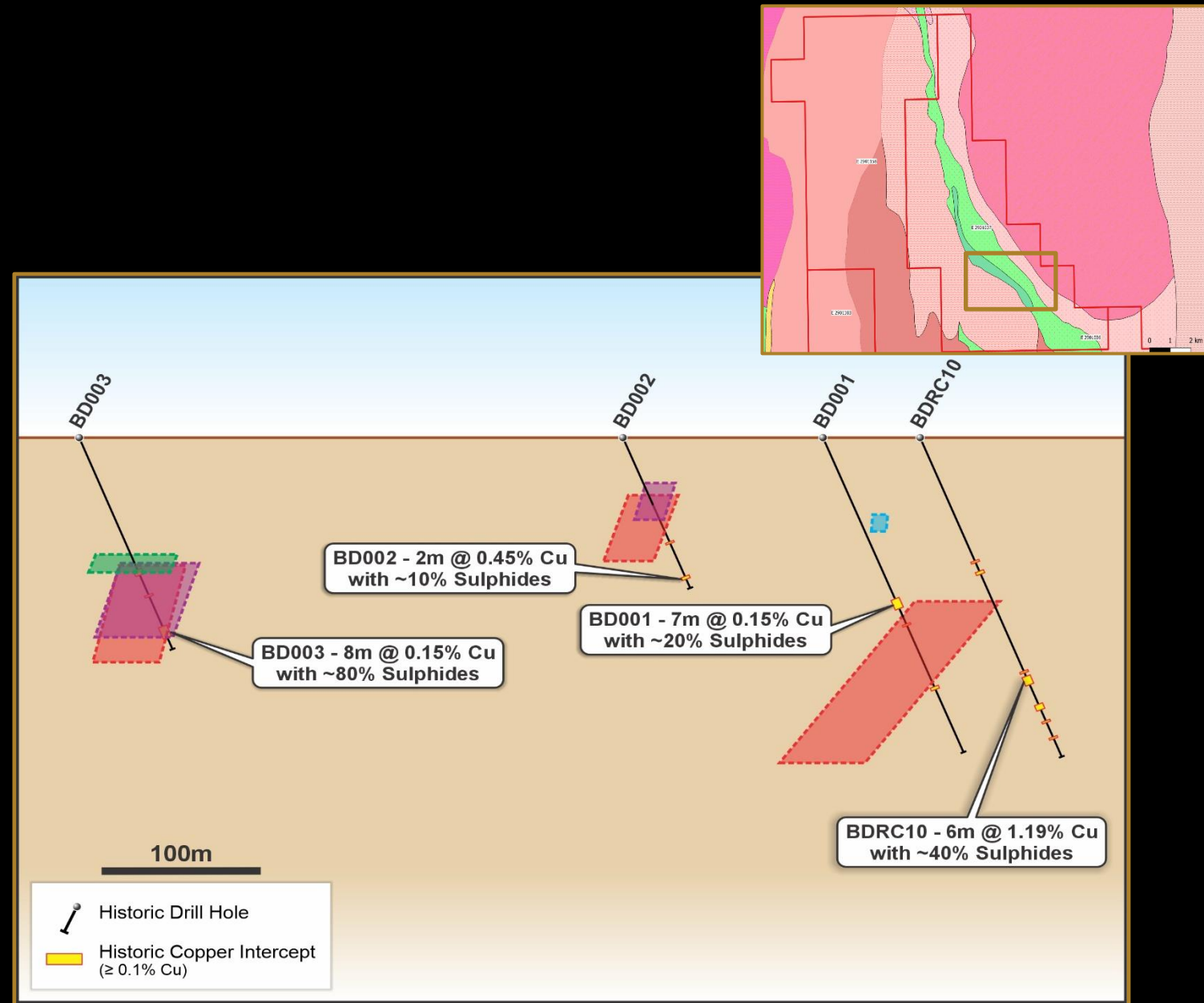
Cu rock chips include:

- FR000766 – **26.7% Cu, 15.4ppm Ag & 0.5ppm Au**
- K229729 – **23.0% Cu, 0.7ppm Au**

Historic drill results include several high-grade Cu intercepts:

- BDRC10 – **6m @ 1.2% Cu (incl. 1m @ 3.86% Cu)**  
(from 185m)
- BDRC01 – **2m @ 1.1% Cu (from 20m)**
- BDRC07 – **1m @ 1% Cu (from 51m)**

Historic DHEM survey results indicate several potentially sulphide-bearing plates, which remain untested by drilling





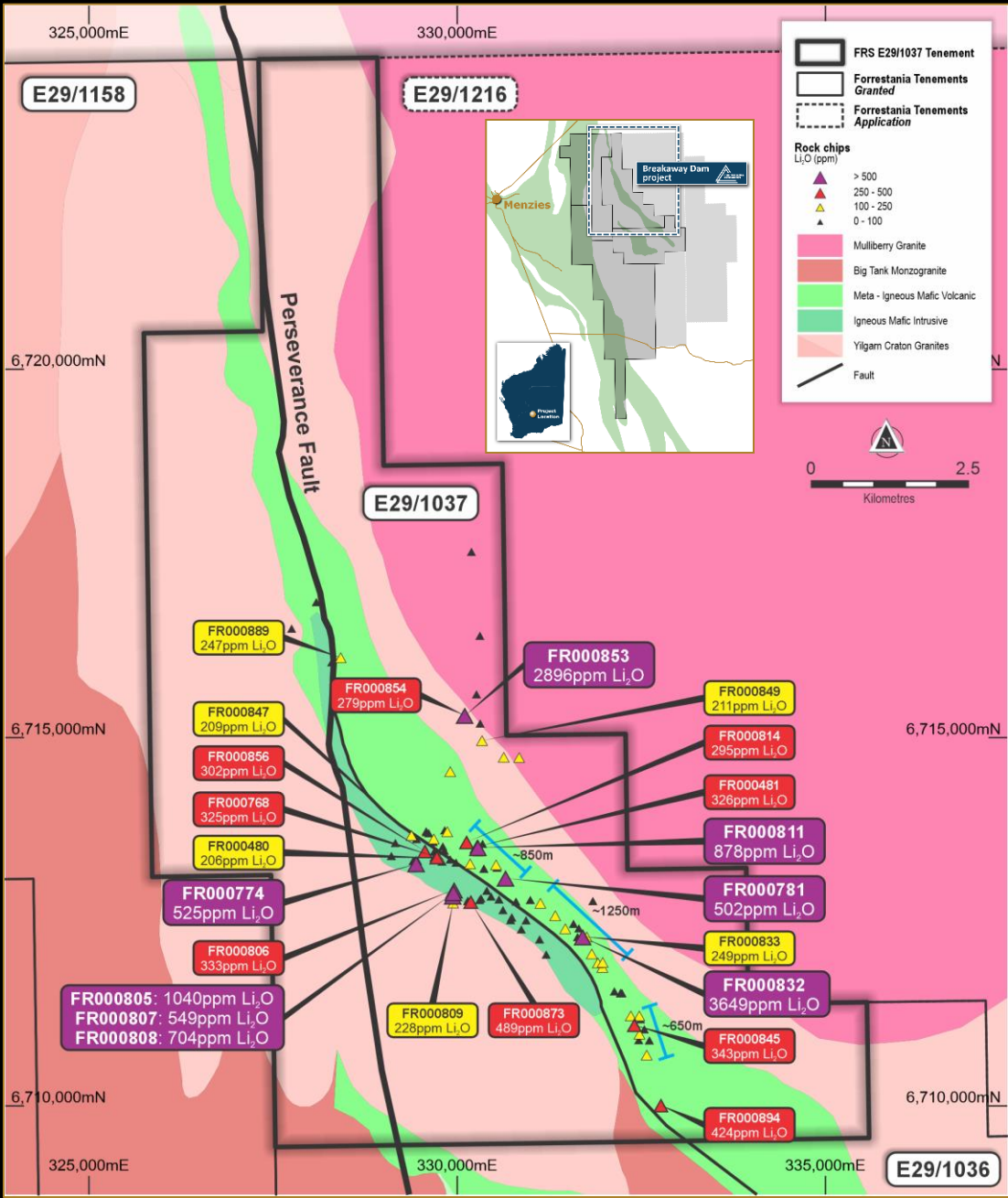
# BREAKAWAY DAM PROJECT LITHIUM

Potential large scale lithium province with approximately 22km of strike along previously untested greenstone.

Multiple, significantly anomalous lithium rock chips with strong K/Rb ratios.

Previous Cu drilling intersected pegmatites but were never assayed for lithium.

Given weathering and leaching effects at surface these lithium grades are considered highly anomalous.

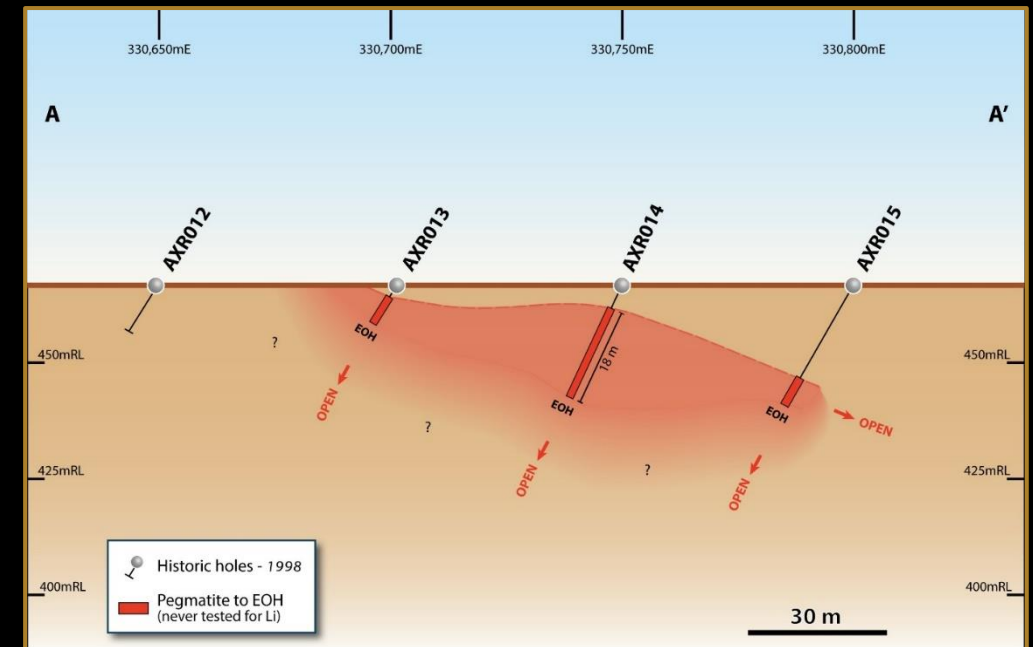


**Potential large scale LCT pegmatite province with approximately 22km of strike along previously untested granite / greenstone**

Pegmatites intercepted in copper drilling (best 18m to EOH), never assayed for lithium

Given weathering and leaching effects at surface these lithium grades are considered highly anomalous

POW approved for copper & lithium





# FORRESTANIA PROJECT

## GOLD & LITHIUM

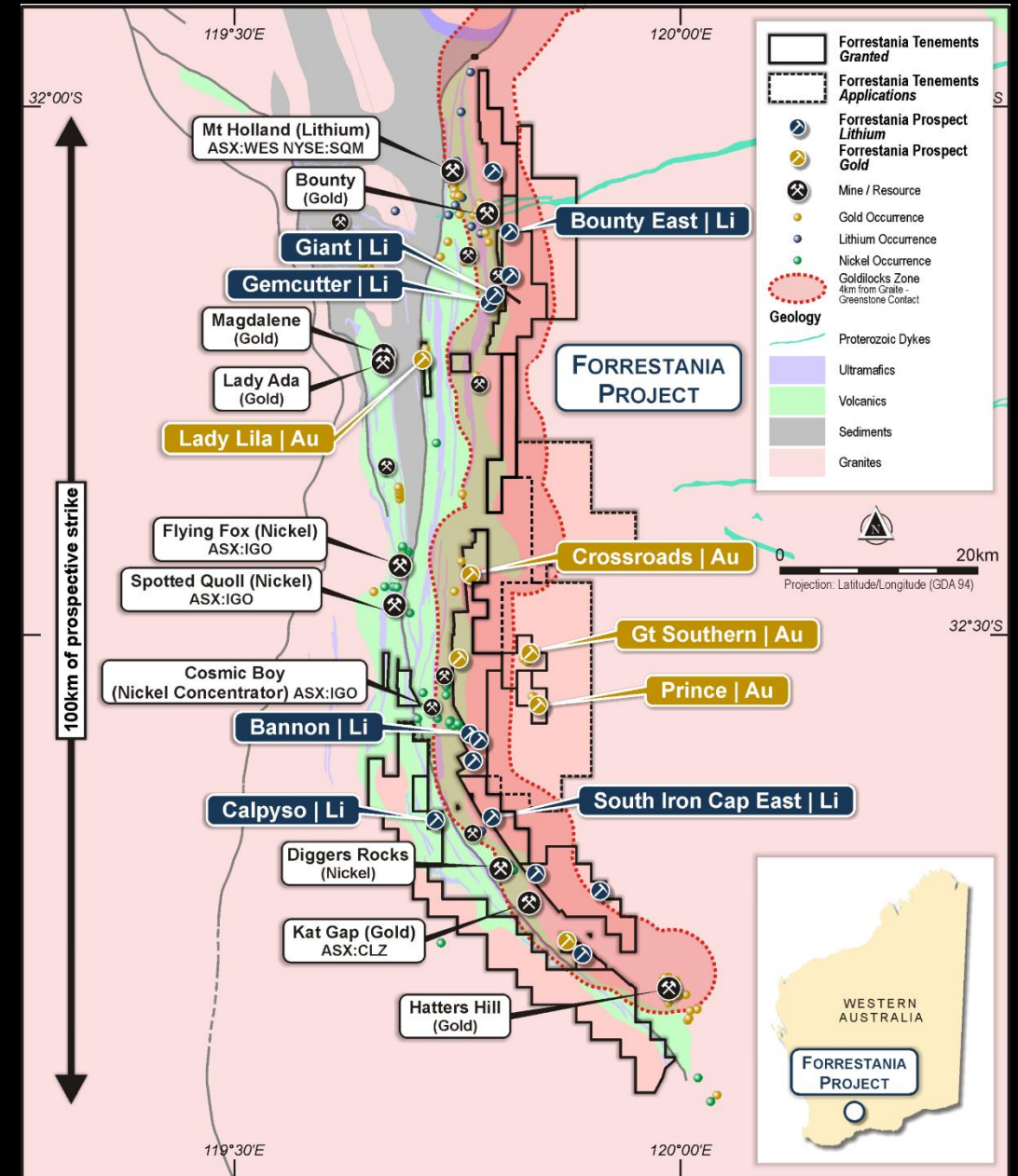
**Multiple gold and lithium targets with 100km of strike along highly mineralised belt.**

JORC compliant gold resource at Lady Lila - 541Kt @ 1.4g/t Au for 24,000 oz

### Our neighbours are major miners and developers:

- Covalent Lithium (Wesfarmers-SQM JV) – 189Mt @ 1.5% Li<sub>2</sub>O at the Mt Holland Mine (Earl Grey pegmatite).
- IGO acquired WSA's high grade nickel mines at Flying Fox & Spotted Quoll, and are exploring for lithium
- Historic Bounty gold mine that produced ~1Moz Au

Recent announcement from ASX:MM8 suggests future gold processing facilities at the heart of the Forrestania tenements.



# FORRESTANIA PROJECT

## LADY LILA GOLD PROSPECT

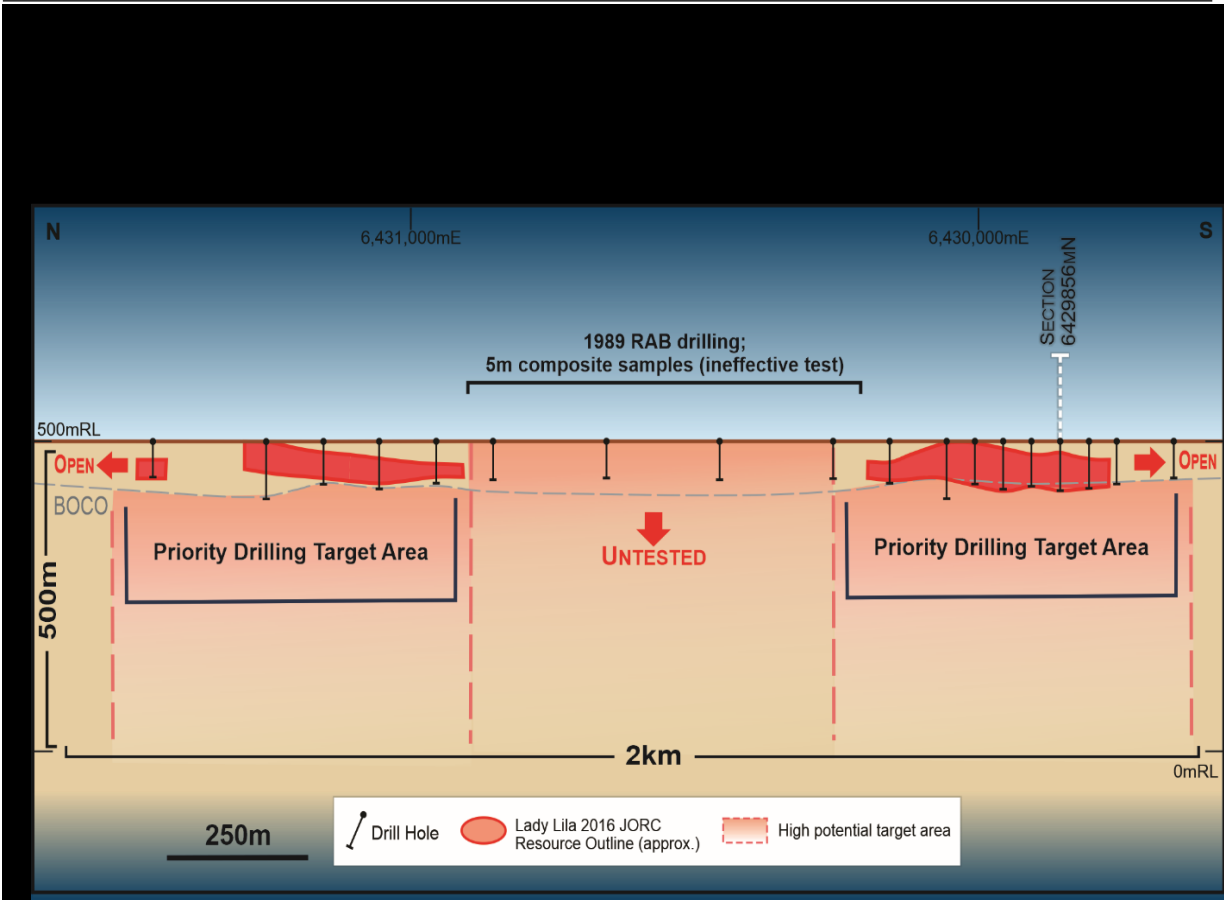
Significant strike length of mineralisation ~2km, with ~700m ineffectively tested.

Potentially 2km of Au mineralisation with FRS tenement to the south.

Significant geological analogies with nearby, historic Bounty Gold Mine which produced ~1Moz Au.

Open at depth and along strike.

**Inferred resource**  
541Kt @ 1.4g/t Au for 24k ounces<sup>1</sup>.





# FORRESTANIA PROJECT

## LADY LILA GOLD PROSPECT

**Open mineralisation at depth, to the north and to the south<sup>1</sup>.**

FRS' maiden drilling programme returned:

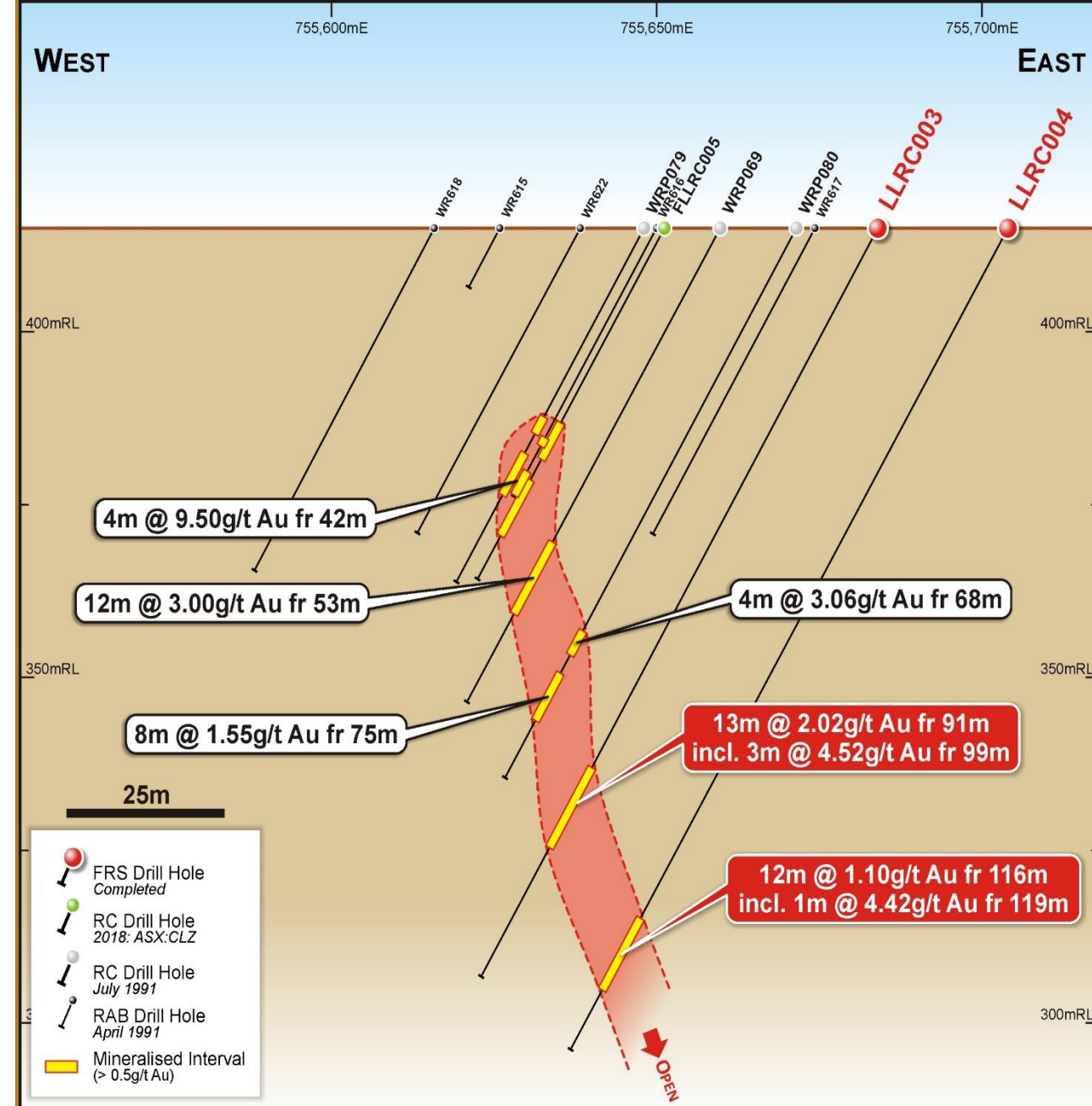
- 13m @ 2.0g/t Au (from 91m)
- 4m @ 5.0g/t Au (from 110m)

Significant, supergene Au mineralisation close to surface:

- 9m @ 1.5g/t Au (from 11m)
- 6m @ 9.5g/t Au (from 21m)

Historic drilling programs returned mineralisation at depth, including:

- 14m @ 3.6g/t Au (from 71m)
- 15m @ 2.1g/t Au (from 74m)



# FORRESTANIA PROJECT GOLD PROSPECTS

## Multiple, advanced gold targets:

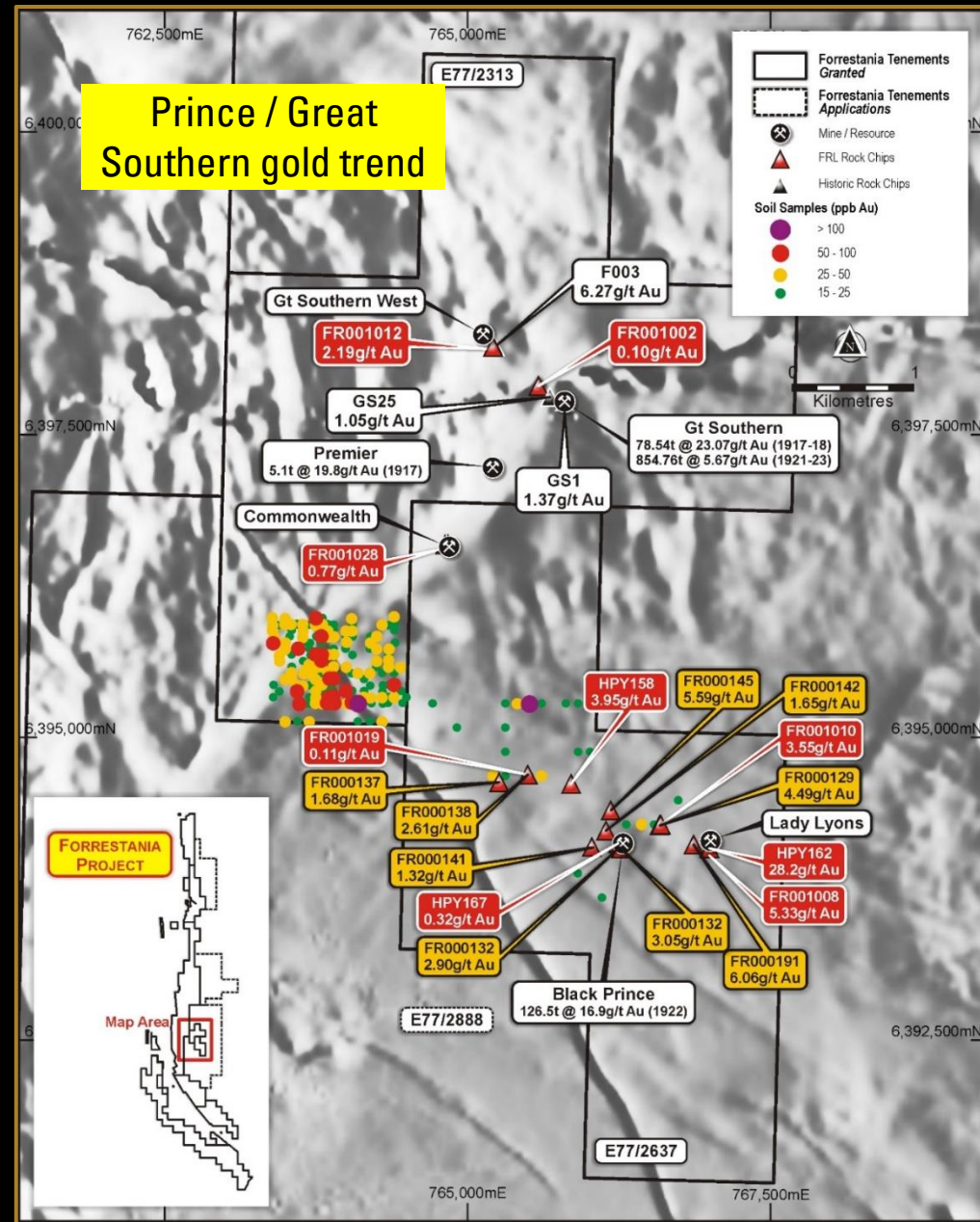
**Prince** – significant Au rock chips including: **28.2g/t Au**, 6.1g/t Au, 5.6g/t Au. In close proximity to multiple high-grade historic workings, with historic production up to 19.8g/t Au (see image).

**Gt Southern** – historic production at up to **23.1g/t Au**, within a high-grade, historic mining centre (see image). Never effectively drill tested with multiple targets.

**Rabbit Hole** – historic Au drilling of **5m @ 4.4g/t Au from surface**, never followed up. With strong Au pathfinder geochemistry along a BIF contact.

**Crossroads** – DGPR confirmed faulted structures coincident with Au mineralisation, historic results include: **3m @ 5g/t Au**.

**Gemcutter North-East** – strong, walk up regional Au target with anomalous Au (and Li) within 8km of the historic Bounty gold mine and the Mount Holland lithium mine.





# FORRESTANIA PROJECT LITHIUM

## Multiple, advanced lithium targets:

Tenure adjacent to IGO's South Ironcap Prospect (recent IGO drilling intersect ~35m @ 1.38%  $\text{Li}_2\text{O}$ ).

FRS's South Iron Cap East (see image):

- Shallow spodumene intersected
- Results included 2m @ 0.95%  $\text{Li}_2\text{O}$

FRS's Gemcutter and Giant:

- 10m @ 1.5%  $\text{Li}_2\text{O}$  from 74m

Gemcutter North-East – strongly anomalous lithium geochemistry  
~5km from Covalent Lithium (Wesfarmers-SQM JV) Mt Holland lithium mine.



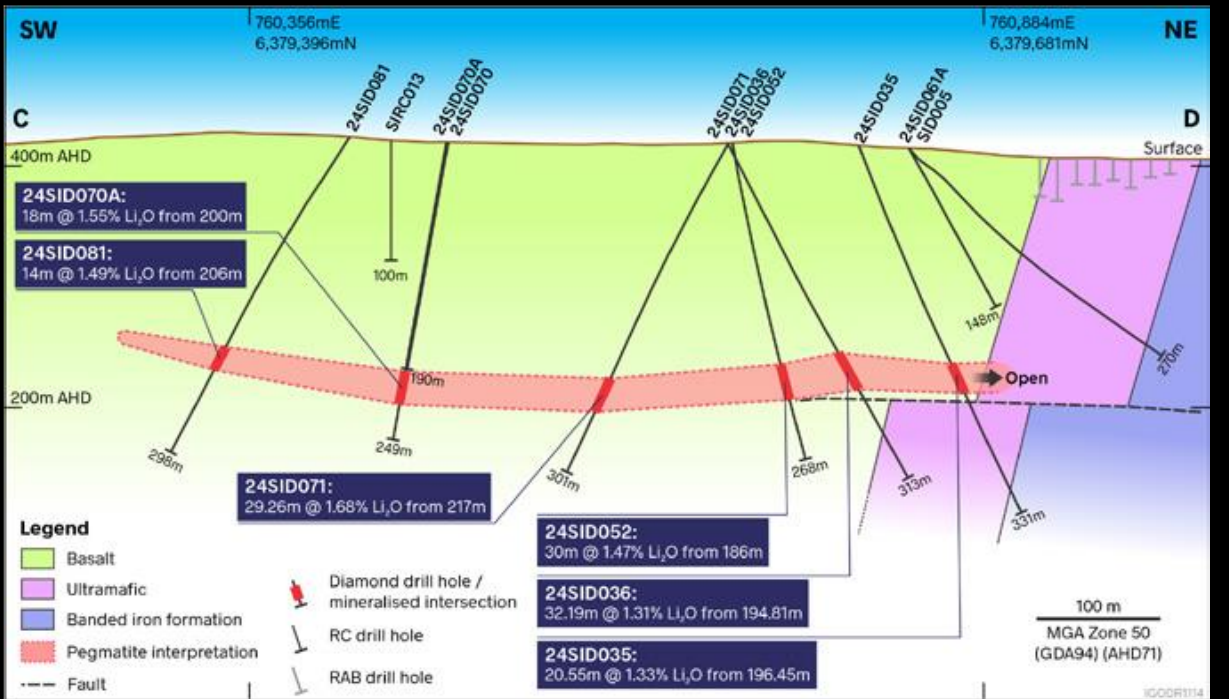
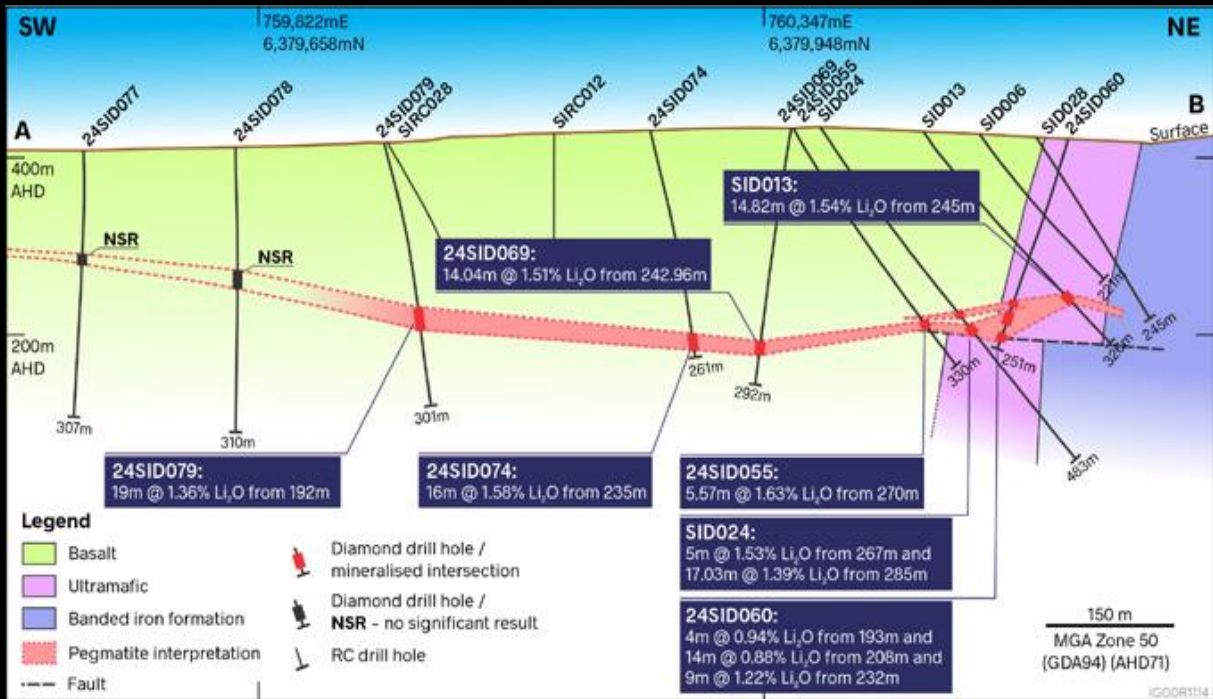
# FORRESTANIA PROJECT

## LITHIUM POTENTIAL GROWING

Up to 31 May 2024, IGO had completed 78 holes - ~10,700m of RC and ~8,800m of DD st its South Iron Cap prospect.

Recent, potentially significant lithium “discovery” made by IGO ~700m west of our ‘South Iron Cap East’ Prospect.

Exploration by IGO has extended the mineralised footprint approximately 2km along strike and up to 800m wide. IGO believes there are opportunities to extend the mineralised footprint with additional drilling.





# NEAR – TERM CATALYSTS

Several high impact Au & Cu drill programmes planned

	Q4 2024		Q1 2025		Q2 2025
<b>Bonnie Vale Project</b> Gold	Drilling Ada Ann Gold Prospect		Assays; further drilling Drill Bonnie Vale North, regional targets		Assay results Follow up drill programmes
<b>Breakaway Dam Project</b> Copper	Soil sampling Target refining		Drill EM targets		Assay results Further drilling?
<b>Forrestania Project</b> Gold	Finalise drill planning		Drill Lady Lila gold prospect Drill Prince gold prospect		Assay results Convert to mining licence Assays; further drilling
<b>Forrestania Project</b> Lithium					Prepare drill programme – South Iron Cap East

# BOARD & MANAGEMENT

**We've delivered successful outcomes in mining for decades.**



**John Hannaford**

Executive Chairman

An experienced corporate executive with extensive experience in the ASX Resources sector as Corporate Advisor, Executive, Chairman, Company promoter and investor. A qualified Chartered Accountant and Fellow of the Securities Institute of Australia, he is a founder and director of Rockford Partners, a financial services company in Perth, WA.



**David Izzard**

Non Executive Director

A highly experienced Executive and Non-Executive Director with extensive skills in all aspects of financial and commercial management at a senior executive level in both listed and unlisted companies. Strong knowledge and experience of mining operations and instrumental in the formulation of a number of junior exploration companies.



**William Higgins**

Non Executive Director

More than 15 years' experience in the exploration and resources industry specialising in gold exploration. Responsible for economic gold discoveries & resource advancements in WA, incl. Eastern Goldfields, Southern Cross, Pilbara & Murchison regions.



**Cecilia Tyndall**

CFO & Company Secretary

An experienced chartered accountant with many years' experience as CFO and Company Secretary of ASX resources and industrial companies. Held previous similar roles with Mutiny Gold Ltd, Doray Minerals Ltd and Atlas South Sea Pearls Ltd.



**Ashley Bennett**

Exploration Manager

A highly experienced geologist in a variety of commodities specialising in gold. Responsible for economic gold discoveries and resource advancements in the Eastern Goldfields & Southern Cross.



# CORPORATE SNAPSHOT

## Share price

A\$0.015

As at 11 October 2024  
52 week high \$0.074, low \$0.011

## Shares on issue

161.7m

As at 11 October 2024

## Listed options

95.7m

As at 11 October 2024

## Market capitalisation

A\$2.42m

As at 11 October 2024

## Cash

A\$459k

As at 30 June 2024

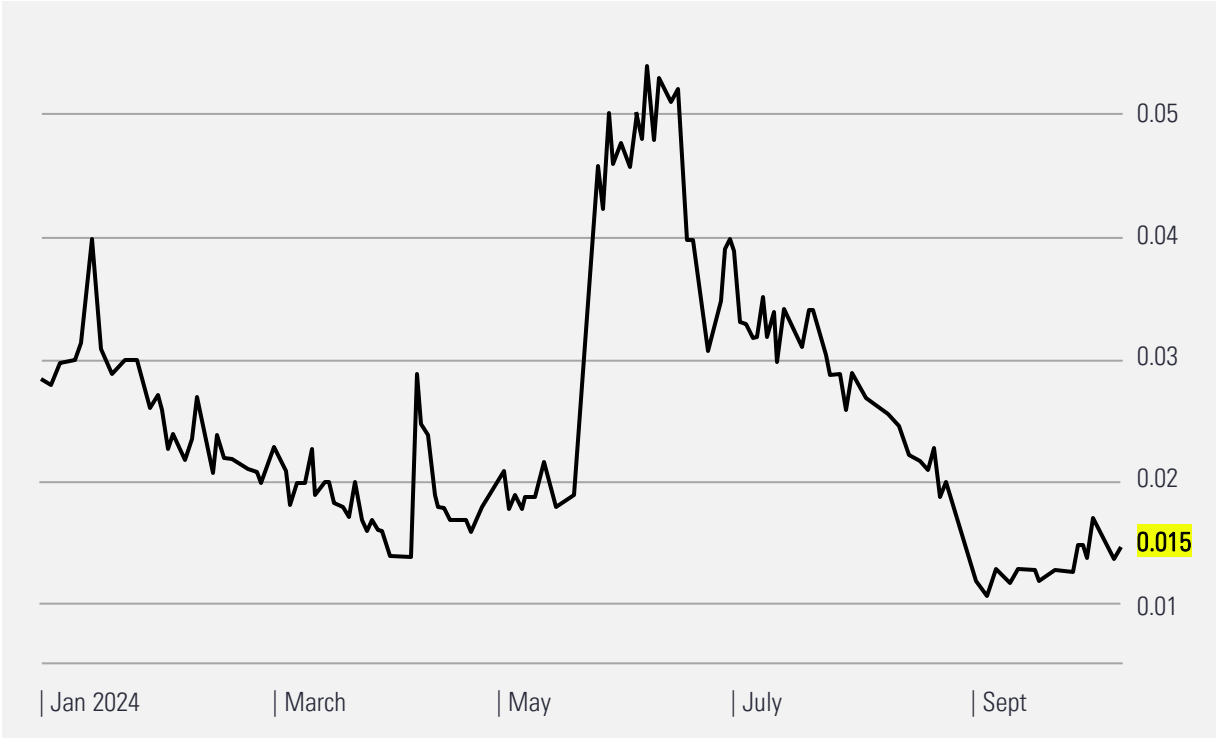
## Debt

Nil

As at 11 October 2024

## ASX Share price performance (\$A)

Financial year to 11 October 2024



# INVESTMENT PROPOSITION

01

Location, location, location.

Exploration acreage covers 1,800km<sup>2</sup> in Western Australia’s prolific Yilgarn Craton offering multi-commodity exposure to gold, lithium, and copper.

02

High-grade gold discovery potential.

Proven high-grade results at Bonnie Vale Project’s Ada Ann prospect up to 49g/t Au, in close proximity to Evolution Mining’s 5Moz Mungari Mine.

03

New drilling at Bonnie Vale Project.

Ongoing drilling programmes commencing at Ada Ann and Bonnie Vale North prospects with potential for gold discovery and market re-rating amid strong gold pricing.

04

Gold fundamentals very strong

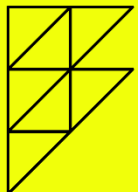
Significant stock re-ratings post discoveries and resource upgrades for gold explorers in the Yilgarn Craton. Potential for near term development with nearby infrastructure







**GET IN TOUCH**



**FORRESTANIA  
RESOURCES**

**Forrestania Resources Limited**  
Suite 2, 38 Colin Street  
West Perth, Western Australia 6005

**John Hannaford**  
Executive Chairman  
[john@forrestanioresources.com.au](mailto:john@forrestanioresources.com.au)

[forrestanioresources.com.au](http://forrestanioresources.com.au)



# APPENDICES





# APPENDIX 1

## LADY LILA RESOURCE

### Lady Lila Resource

Classification	Tonnes	Grade Au g/t	Ounces
Inferred	541,000	1.38	24,000

- 1. Mineral Resource Estimate is classified in accordance with JORC 2012
- 2. Effective date of the estimate is 2016 and reported at a 0.5g/t cut-off grade
- 3. No mining has taken place at Lady Lila

