

24 October 2024

Sale of HGV's Shareholding in Delivra Health Brands Inc.

Hygrovest Limited (ASX: HGV) ("HGV" or the "Company") is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and debt securities.

Sale of HGV's Shareholding in Delivra Health Brands Inc.

HGV announces the sale of its shares (the Shares) in Delivra Health Brands Inc. ("Delivra")¹, for total consideration of approximately CAD1.1m. The sale has completed, and HGV has received the sale consideration.

Like HGV's investment in Emerging Therapeutics Group (which HGV also recently sold), the Shares were acquired by HGV under its previous investment strategy.

The sale was negotiated by HGV's investment manager, HD Capital Partners("HD"). Whilst the sale price reflects a discount to HGV's most recent published carrying value of the Shares, the sale price materially exceeds the value at which the Shares were carried by HGV when it appointed HD as its investment manager².

Investor and Media Enquiries

Announcement authorised for release to ASX by:

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Chief Financial Officer and Company Secretary

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¹ Delivra Health Brands Inc. is listed on the TSXV (Canada)

² HD was appointment was effective from 1 July 2023

About HGV

Hygrovest Limited (ASX:HGV) ("HGV") ABN 91 601 236 417 is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and debt securities.

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