



Ausgold Establishes Katanning Community Reference Group

Expressions of interest sought from community members to work with Ausgold on initiatives to support biodiversity, land management, community resilience and prosperity

Ausgold Limited (ASX: AUC) (**Ausgold**, or the **Company**) is pleased to advise that it is seeking formal expressions of interest from representatives within the Katanning community to join a Community Reference Group for the 3.04Moz Katanning Gold Project (**KGP**), located 275km south-east of Perth in Western Australia.

Expressions of interest are being sought from both community members (individuals) and representatives from organisations to volunteer as members of the Community Reference Group.

The Community Reference Group will work with Ausgold to identify and develop initiatives and activities that support biodiversity, land and water management, community resilience and prosperity. The Community Reference Group will facilitate the exchange of information between Ausgold and representatives from the community, business and government on:

- Municipal and community infrastructure, services and assets
- Regional economic development
- Land, vegetation and water
- Environmental and community impact management (including offsets)

Ausgold has invited highly regarded environmental scientist and former WA EPA Chairman Dr Tom Hatton to Chair the Community Reference Group. Dr Hatton also served Australia's Commonwealth Scientific and Industrial Organisation (**CSIRO**) for 25 years as a senior scientist and ultimately executive with national leadership of its water, marine and energy research.

Dr Hatton served as Chair of the Western Australian Environmental Protection Authority between 2015 and 2020. He has also been with the Western Australian Conservation Commission, chaired WA's Marine Parks Authority and the Australian *State of the Environment* Committee and served on the first National Sustainability Council. He is currently an Adjunct Professor at the University of Western Australia and a Fellow of the Australian Academy of Technology and Engineering.

In his role as Chair of the Community Reference Group, Dr Hatton plans to host and facilitate discussions on the KGP and effectively communicate the Reference Group's suggestions, concerns and recommendations back to the Company.

In addition to establishing the Community Reference Group, Ausgold is working towards securing an office in Katanning to serve as a focal point for engagement and communication with stakeholders. This "Shop Front" is intended to enhance Ausgold's engagement by providing an accessible location for community and industry to better understand what is proposed for the KGP. The Company intends to host regular sessions to inform interested parties about the opportunities for employment, supply of services and community engagement as the project further develops.

A notice calling for expressions of interest from members of the local community for the Community Reference Group has been placed in the *Great Southern Herald* newspaper and onto social media platforms this week. More information can be found by visiting the dedicated Community page on our website at <https://ausgoldlimited.com/projects/katanning-gold-project/community/>

The composition of the Reference Group is expected to be finalised in the coming weeks.

Commenting on these community initiatives, Ausgold's Executive Chairman, John Dorward, said:

"The Katanning Gold Project is destined to become a major new business in the region's shires, with significant opportunities for local employment and procurement. We recognise that Katanning and people in the district are vitally important stakeholders for the project and look forward to working with the community through our Community Reference Group to develop and operate the KGP in a way that brings long-term benefits to the region."

This announcement has been approved by the board of directors.

For further information please visit Ausgold's website or contact:

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About Ausgold Limited

Ausgold Limited (ASX: AUC) is a gold development company based in Western Australia. The Company's principal focus is the development of the 3.04 million ounce Katanning Gold Project (KGP). The KGP is located approximately 275 kilometres from Perth and is the subject of an upcoming Definitive Feasibility Study which is expected to be completed in H1 2025.

Table 1 Mineral Resources and Ore Reserve

Mineral Resource	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (Moz)
Measured	38.1	1.10	1.35
Indicated	31.8	1.04	1.07
Inferred	18.9	1.02	0.62
Total	88.9	1.06	3.04
Ore Reserve			
Probable	32.0	1.25	1.28
Total	32.0	1.25	1.28

The information in this report that relates to the Mineral Resource and Ore Reserve in Table 1 is based on information announced to the ASX on 4 September 2023 (Resource) and 1 August 2022 (Ore Reserve) and Ausgold confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement includes "forward-looking statements" as that term within the meaning of securities laws of applicable jurisdictions. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond Ausgold Limited's control. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this presentation, including, without limitation, those regarding Ausgold Limited's future expectations. Readers can identify forward-looking statements by terminology such as "aim," "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "plan," "potential," "predict," "project," "risk," "should," "will" or "would" and other similar expressions. Risks, uncertainties and other factors may cause Ausgold Limited's actual results, performance, production or achievements to differ materially from those expressed or implied by the forward-looking statements (and from past results, performance or achievements). These factors include, but are not limited to, the failure to complete and commission the mine facilities, processing plant and related infrastructure in the time frame and within estimated costs currently planned; variations in global demand and price for coal and base metal materials; fluctuations in exchange rates between the U.S. Dollar, and the Australian dollar; the failure of Ausgold Limited's suppliers, service providers and partners to fulfil their obligations under construction, supply and other agreements; unforeseen geological, physical or meteorological conditions, natural disasters or cyclones; changes in the regulatory environment, industrial disputes, labour shortages, political and other factors; the inability to obtain additional financing, if required, on commercially suitable terms; and global and regional economic conditions. Readers are cautioned not to place undue reliance on forward-looking statements. The information concerning possible production in this announcement is not intended to be a forecast. They are internally generated goals set by the board of directors of Ausgold Limited. The ability of the company to achieve any targets will be largely determined by the company's ability to secure adequate funding, implement mining plans, resolve logistical issues associated with mining and enter into any necessary off take arrangements with reputable third parties. Although Ausgold Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.