

QUARTERLY ACTIVITIES REPORT TO SEPTEMBER 30, 2024

HIGHLIGHTS

Tambourah Gold Project (Pilbara) – “World’s Fair – Tambourah King – Federal”

- 11 hole 1,010m RC/DD drilling program targeting shallow, high-grade lode gold completed on time, on budget and without incident; highlights from the RC holes completed at Tambourah King include¹:
 - 5m at 2.02g/t Au from 53m, including 1m at 3.35g/t Au from 54m (TBRC042)
 - 6m at 2.05g/t Au from 18m, including 1m at 4.61g/t Au from 23m (TBRC043)
 - 1m at 5.89g/t Au from 23m (TBRC044)

Pilbara – Critical Minerals

- Airborne hyperspectral surveys completed at Haystack Well and Shaw River

Julimar Nth Project (Southwest Yilgarn) – “Mogumber”

- Extensive and contiguous north-south striking Ta-Nb anomaly identified on eastern flank of E 70/6285²
- Earn-in partner SQM (Sociedad Quimica y Minera de Chile SA) assaying all 220 drill hole composites from Q2 drilling program for Au and PGE’s
- Detailed 12,000 line km regional aeromagnetic survey completed across the project

Corporate

- A \$330,000 placement was completed in September
- 1-for-5 pro-rata non-renounceable entitlement was offered to eligible shareholders raising a total of \$222,497 (completed October 7th, post reporting period)
- Strong financial position with a cash balance of AU \$2.18m as of 30 September 2024

Tambourah Metals Ltd (ASX:TMB) (“Tambourah”, or the “Company”) is pleased to provide the following update on its activities for the quarter ending 30 September 2024 (“Quarter”, “Reporting Period”).

¹ Tambourah Metals ASX announcement dated 4th of October 2024

² Tambourah Metals ASX announcement dated 5th of August 2024.

Registered Address

Tambourah Metals Ltd
ABN: 196 46651 612
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Board Members

Rita Brooks	Executive Chairperson
Bill Marmion	Non-Executive Director
William Clayton	Non-Executive Director

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REVIEW OF OPERATIONS

Tambourah Gold Project

During the reporting period, Tambourah completed a program of 11 RC / DD drill holes targeting extensions to the quartz lode-style vein system and the untested granite / greenstone contact at the World's Fair Prospect. The drilling program was undertaken with financial support of up to \$75,000 from the WA Government under the Exploration Incentive Scheme (EIS).

The recently completed reverse circulation (RC) and diamond (DD) drilling program conducted by the Company in 2024 during the reporting quarter expanded on the results. Key intercepts which were received post the reporting period include³ (Table 1):

Tambourah King 2024:

- 5m at 2.02g/t Au from 53m, including 1m at 3.35g/t Au from 54m (TBRC042)
- 6m at 2.05g/t Au from 18m, including 1m at 4.61g/t Au from 23m (TBRC043)
- 1m at 5.89g/t Au from 23m (TBRC044)

Drilling at Tambourah King has now intersected the mineralised lode structure over a strike of 150m.

These recent results confirmed Tambourah's 2023 reverse circulation (RC) drilling program which intersected shallow, high-grade gold at the Tambourah King Prospect⁴ including:

Tambourah King 2023:

- 2m at 18g/t Au from 55m, including 1m at 20.2g/t Au from 55m (TBRC026)
- 5m at 6.1g/t Au from 69m, including 1m at 28g/t Au from 70m (TBRC026)



Figure 1: Drilling rig at the Tambourah Gold Project

³ Tambourah Metals ASX announcement 4th of October 2024.

⁴ Tambourah's Metals ASX announcements dated 20th of November 2023 and 29th of November 2023.

Table 1 Summary of Significant Drill Intersections at Tambourah King 2024 ⁵.

Hole ID	MGA Z50_East	MGA Z50_North	RL	Dip	Azimuth	Downhole Length	Hole Type	From (m)	To (m)	Interval (m)	Grade Gold (g/t > 0.1)
TBRC041	726434	7591907	335	-60	90	90	RC				NSI
TBRC042	726495	7591823	339	-60	270	90	RC	49	50	1	0.107
								50	52	2	0.215
								52	53	1	0.355
								53	54	1	2.02
								54	55	1	3.35
								55	58	3	1.585
								58	59	1	0.25
								59	60	1	0.104
TBRC043	726463	7591796	333	-60	270	60	RC	63	64	1	0.147
								18	19	1	1.12
								19	20	1	0.108
								20	21	1	3.17
								21	22	1	1.895
								22	23	1	1.405
								23	24	1	4.61
								25	28	3	0.167
TBRC044	726461	7591691	335	-60	270	60	RC	28	31	3	0.129
								31	34	3	0.414
								13	14	1	0.258
								15	18	3	0.108
								21	23	3	0.268
TBRC045	726452	7591560	323.6	-60	270	90	RC	23	24	1	5.89
								24	25	1	0.211
								0	1	1	0.101
								3	4	1	0.326
TBRC046	726562	7590579	348	-60	90	60	RC	4	5	1	0.376
								6	9	3	0.11
								33	36	3	0.285
TBRD001	726847	7592823	344	-60	270	120.4	RC/D D				NSI in precollar
TBRD002	726658	7592579	339	-60	90	99.8	RC/D D				NSI in precollar
TBRD003	726896	7591715	337	-60	270	15.5	RC/D D				NSI in precollar

The historic Tambourah Goldfield is located 85km southwest of Marble Bar and comprises a series of workings developed on north-south oriented quartz lodes over 3km of strike. The Tambourah Gold Project is a compelling exploration target with the Company focussing on extending the areas of known mineralisation both along strike and below the historical shallow workings which were historically mined, with production of 5,445t ore for 148.0kg of gold, equating to a 27.35 g/t head grade⁶.

Geological mapping by Tambourah has identified sulphide and gold mineralisation associated with the contact of a granitoid intrusion over 500m long, adjacent to the World's Fair prospect. Multiple electromagnetic (EM) conductors, representing potential sulphide mineralisation coincident with this contact are one of the Company's primary exploration targets.

⁵ Tamboura Metals ASX announcement 4th of October 2024

⁶ Hickman, A. H. 1983. Geology of the Pilbara Block and its Environs. Geological Survey of Western Australia, Bulletin 127, p183.

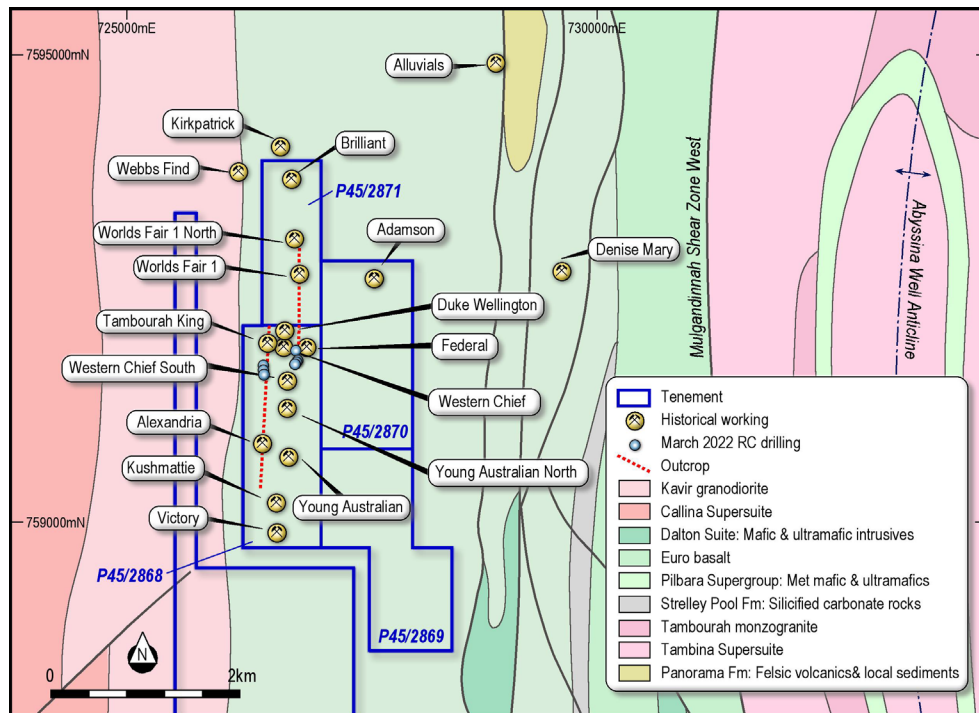


Figure 2: Location of Tambourah Historic Gold Mines

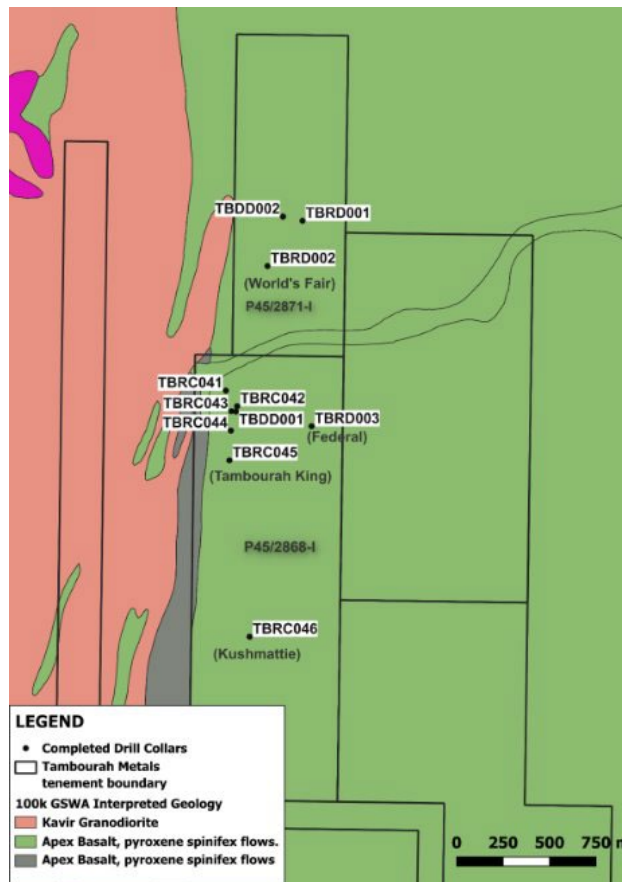


Figure 3: Tambourah King Drill Collar Locations

The World's Fair project demonstrates a new intrusion-related style of mineralisation which could significantly increase the scale of the Tambourah project, with De Grey Mining's Hemi deposit (165.8 Mt at 1.3 g/t Au for 10.46 MOz of gold⁷) being the outstanding example in the Pilbara region.

Tambourah's 2023 reverse circulation (RC) drilling program intersected shallow, high-grade gold at the World's Fair Prospect⁸, including:

World's Fair (November 2023 drilling results):

- 3m at 3.3g/t Au from 23m, including 1m at 8.4g/t Au from 23m (TBRC032)
- 1m at 4.9g/t Au from 2m (TBRC033)
- 4m at 3.0g/t Au from 15m, including 1m at 8.6g/t Au from 15m (TBRC039)

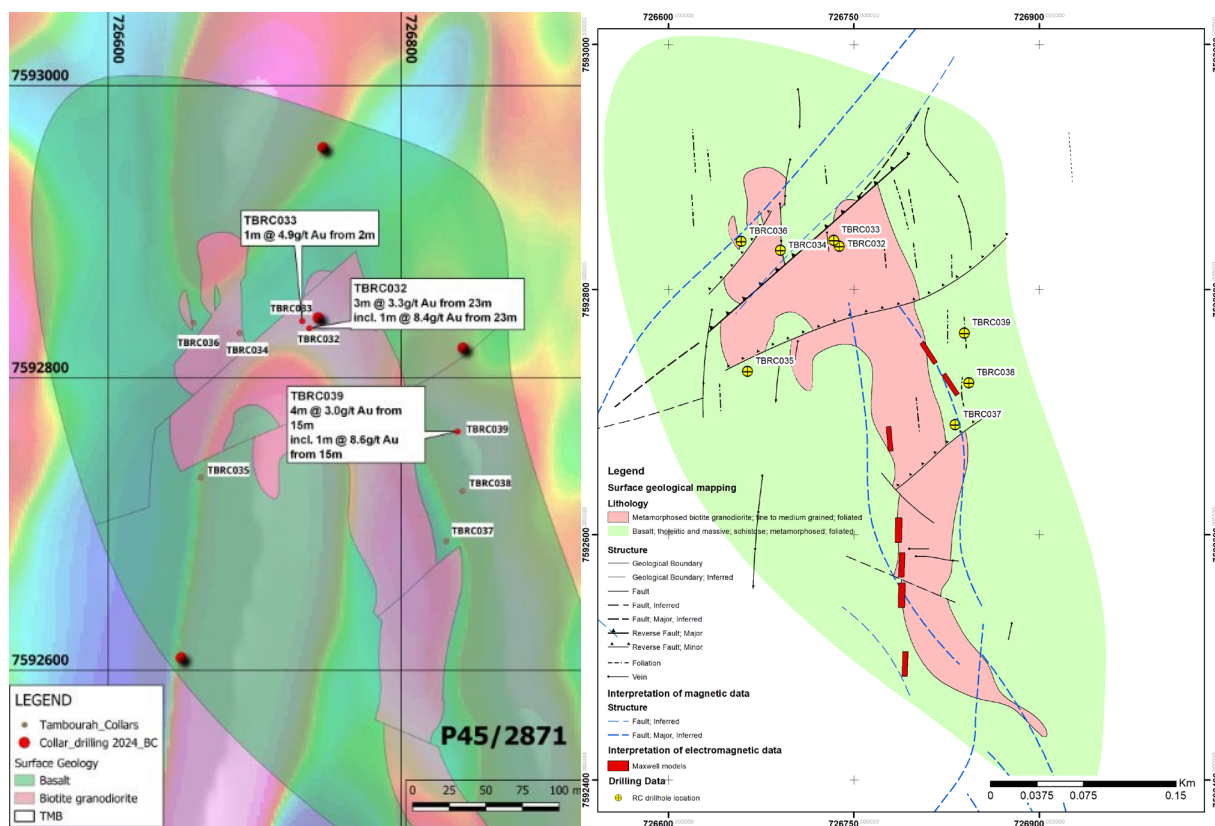


Figure 4: Granite Intrusions highlighting faults and drill intercepts (2023)

New drill targets at the World's Fair Prospect potentially represent intrusion related gold systems defined by electromagnetic ground survey. Subsequent to the reporting period RC and diamond drilling was completed at the World's Fair and Federal prospects with the assistance of an EIS grant.

The recent RC & diamond drilling program is an opportunity to identify extensive and previously overlooked intrusion-related gold systems. Results from this drilling program are pending.

⁷ De Grey Mining Hemi Mining Centre JORC Mineral Resource, <https://degreymining.com.au/resources/>

⁸ Tambourah's Metals ASX announcements dated 20th November 2023 and 29th November 2023.

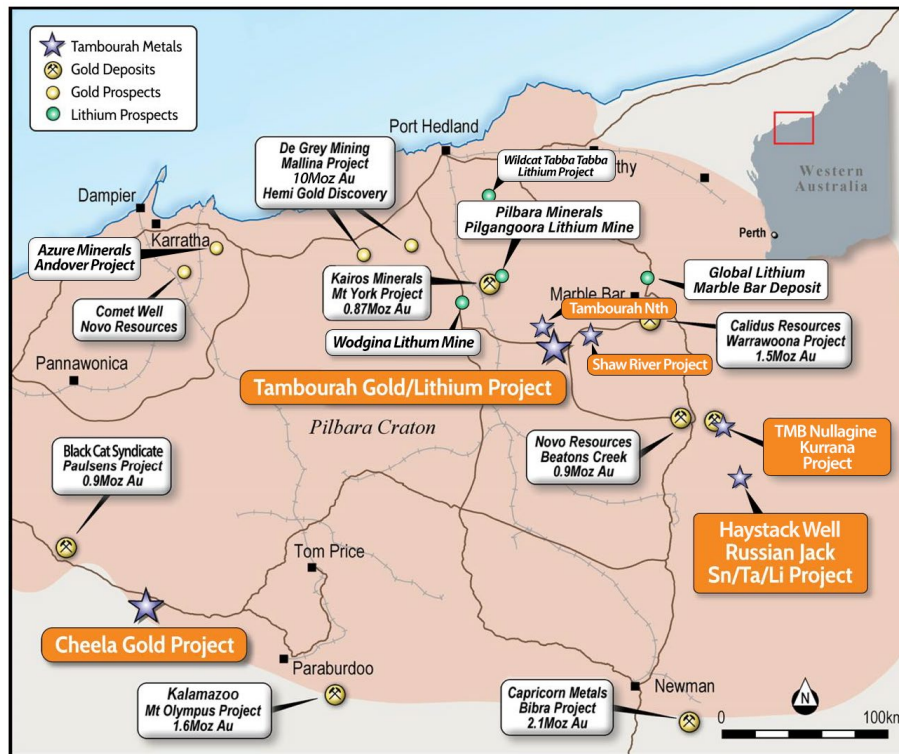


Figure 5: Pilbara Project Locations

Cheela Gold Project

Cheela is located 70km northwest of Paraburdoo and adjacent to the Paraburdoo-Nanutarra Road. Cheela is situated on the crustal scale Nanjilgardy Fault, a major northwest trending fault system that is believed to be the conduit for mineralisation at the +1Moz Au Paulsens and Mt Olympus gold deposits and the 22,000 oz Electric Dingo deposit located 5km southeast along strike from the Cheela Prospect (Figure 4).

Mineralisation is hosted in a weathered sequence comprising interlayered shale, siltstone and sandstone with some associated quartz veining.

Prior exploration conducted by Newcrest and Northern Star included high grade gold mineralisation including intersections⁹:

- 16m at 4.75g/t Au from 88m, including 8m at 8.59g/t Au from 88m (ARB1222)
- 11m at 4.17g/t Au from 34m, including 4m at 8.42g/t Au from 36m (ACHRC003)

Aircore drilling conducted by the Company in Q2 2024 confirmed a persistent shallow gold anomaly associated with the significant historic drill intercepts with the best results including:

- 5m at 1.1g/t Au from 33m including 1m at 2.85g/t Au from 33m (CHAC003)

A deeper hole (CHAC001), targeting high grade gold in historic drill hole ARB1222, was unable to reach target depth due to water ingress. A follow up program of RC drilling is planned to test this target.

⁹ Tambourah Metals ASX announcement dated 17th April 2024

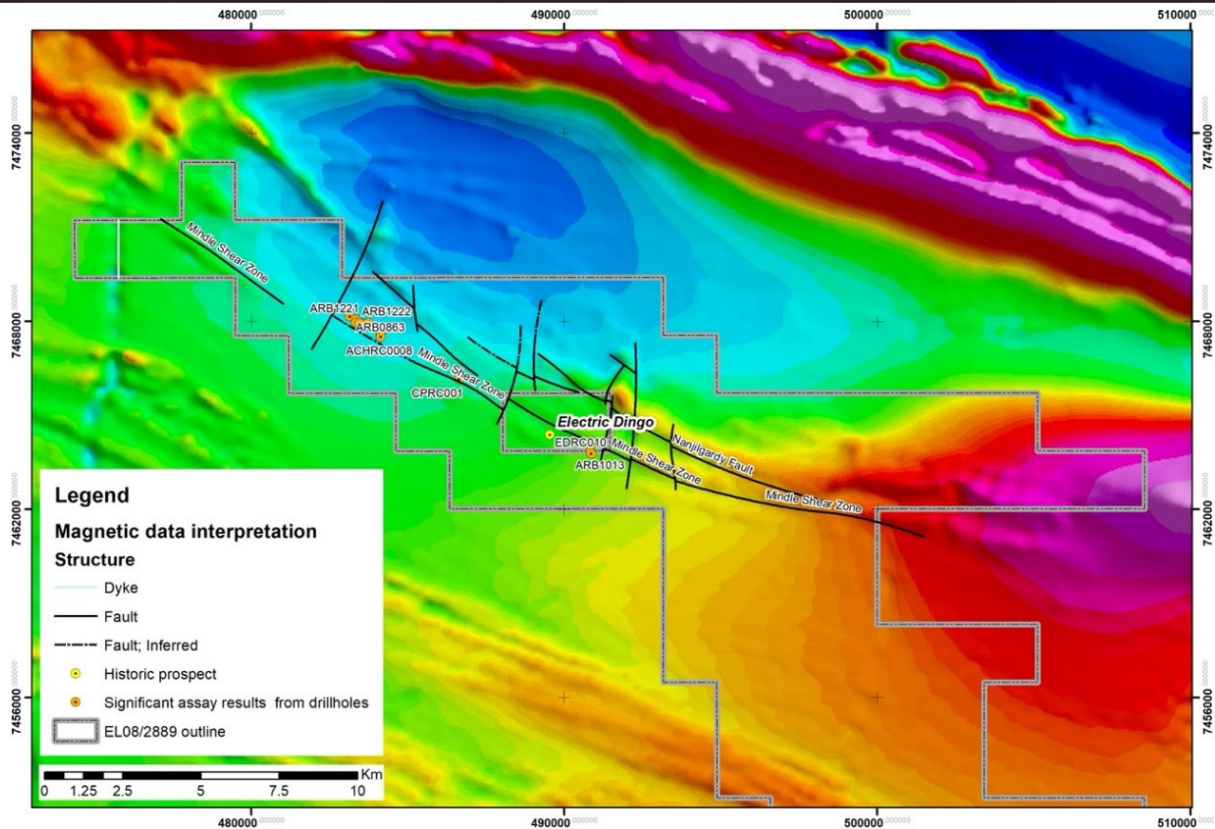


Figure 6: TMI magnetics and Cheela Gold Prospect

Bryah Copper Gold Project

The Bryah Copper Gold Project includes more than 300 km² of gold and copper exploration targets within the Bryah Basin. It is one of Western Australia's premier gold and copper provinces (Figure 7). The Bryah Basin is host to the Degruessa, Monty and Horseshoe Lights VHMS (volcanic-hosted massive copper-gold deposits) and numerous Proterozoic gold deposits including Fortnum, Horseshoe and Peak Hill (Figure 7). A review of historic open file records identified significant gold targets within Tambourah's tenements E52/4321 (Baxter South) and E52/4332 (Beatty Park South).

During the quarter Beatty Park South (E52/4332) was granted.

Historical drill intercepts from the Bryah Project include:

Beatty Park South¹⁰:

- 5m at 22.92 g/t Au from 44m (BPR16)

Baxters South¹⁰:

- 8m at 5.05g/t Au from 67m (PHRC0977)

¹⁰ Tambourah Metals ASX announcement dated 20th June 2024

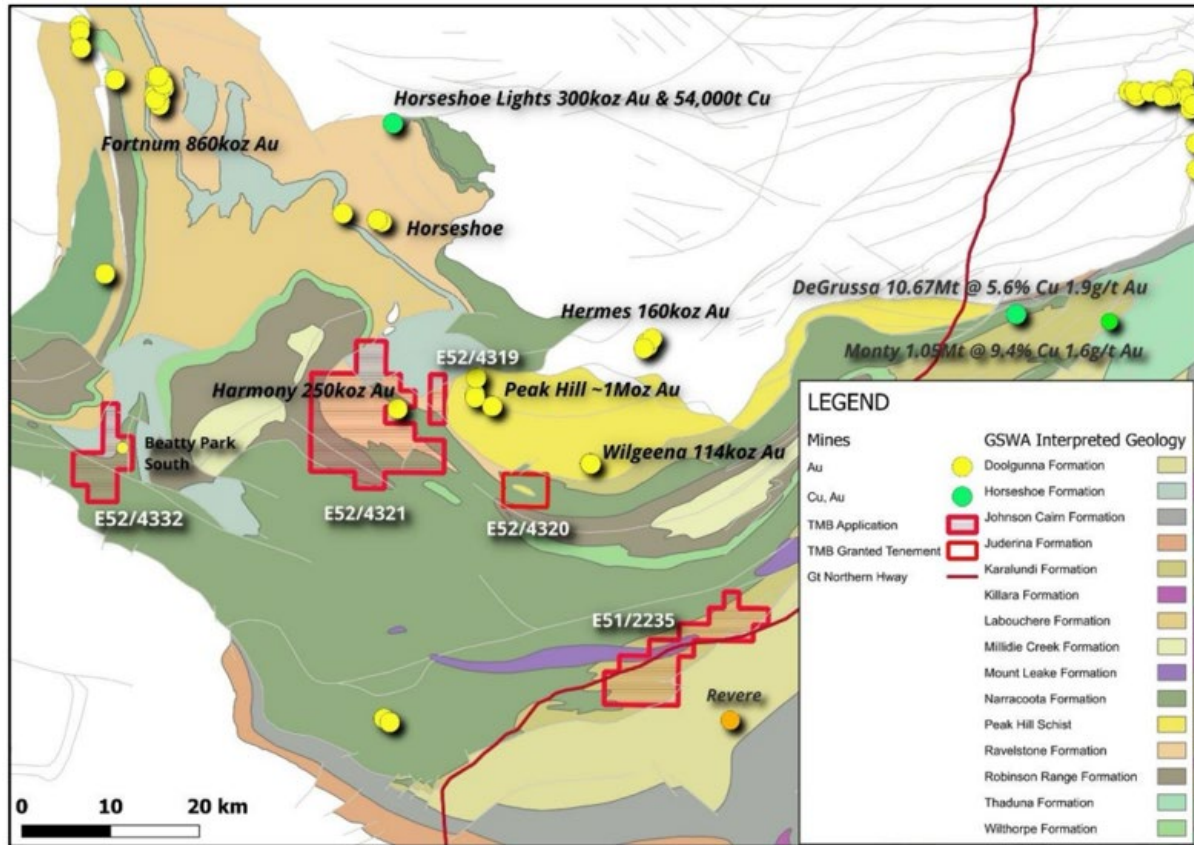


Figure 7: Bryah tenement locations on geology, showing gold and copper-gold deposits

A summary of the historical drill intercepts from the Bryah Project includes¹¹:

Table 2 Beatty Park South significant historic drill intersections

Hole ID	East_MGA	North_MGA	RL (nom)	Dip	Azimuth (mag)	From (m)	To (m)	Length (m)	Grade Au g/t	Final Depth (m)
BPR16	632643	7157169	554	-60	98	44	49	5	22.92	50
BPR17	632620	7517172	554	-60	98	30	37	7	1.90	50
BPR18	632597	7157175	554	-60	98	27	31	4	1.74	50
BPR68	632675	7157164	554	-60	278	44	48	4	14.71	50
PRC02	632621	7157181	554	-60	188	34	35	1	28.65	64
PRC06	632648	7157205	554	-60	188	27	29	2	4.73	81
						44	47	3	6.07	
PRC08	632667	7157175	554	-60	188	32	37	5	15.25	80

Table 3 Baxters South Historic RC Drill Data (intercepts > 1g/t Au)

Hole ID	East_MGA	North_MGA	RL (nom)	Dip	Azimuth (mag)	From (m)	To (m)	Length (m)	Grade Au g/t	Final Depth (m)
PHRC0977	663096	7157199	559	-60	60°	67	75	8	5.05	105
						67	69	2	11.8	
						72	73	1	13.1	
PHRC0985	663098	7157159	559	-60	60°	79	80	1	1.07	99

¹¹ Tambourah Metals ASX announcement dated 20th June 2024

Achilles Ni-Cu-PGE-Au Project

The Achilles project is located within the northeastern Goldfields, 235km north of Laverton, Western Australia (Figure 8 & Figure 9). The project is 10km north and along strike from of the Olympia nickel deposit of Cannon Resources (573 kt @ 1.63% Ni & 1.19% Cu & 2.34 g/t Pt+Pd)¹² and covers 20 km of prospective, fertile ultramafic geology.

Achilles is prospective for hosting Ni-Cu-PGE-Au in ultramafic rocks in a similar setting to the Olympia deposit to the south. An airborne EM (AEM) survey over extensive, north northwest trending magnetic highs, representing high Mg ultramafic units, identified multiple late time conductors at Achilles that have never been drill tested (see Figure 7).

Historical drilling within the project intersected gold mineralisation¹³ associated with N and NW trending structures, structural intersections and lithological contacts, including:

- **4m at 1.36g/t Au from 260m (CBRC005)**
- **2m at 1.00g/t Au from 156m (KRC485)**
- **2m at 1.21g/t Au from 144m (KRC424)**

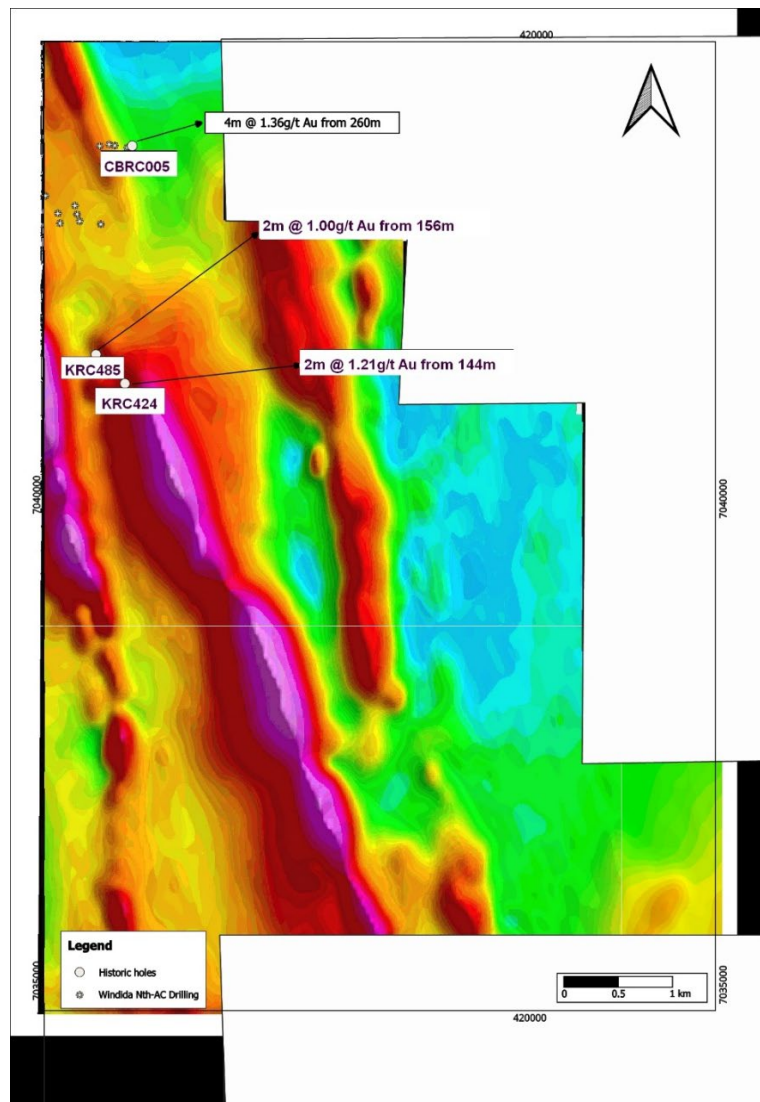


Figure 8: Achilles North drill holes on magnetic image

¹² <https://cannonres.com.au/projects/collurabbie-project/>

¹³ Cannon Resource's (ASX:CNR) Prospectus dated 10th August 2021.

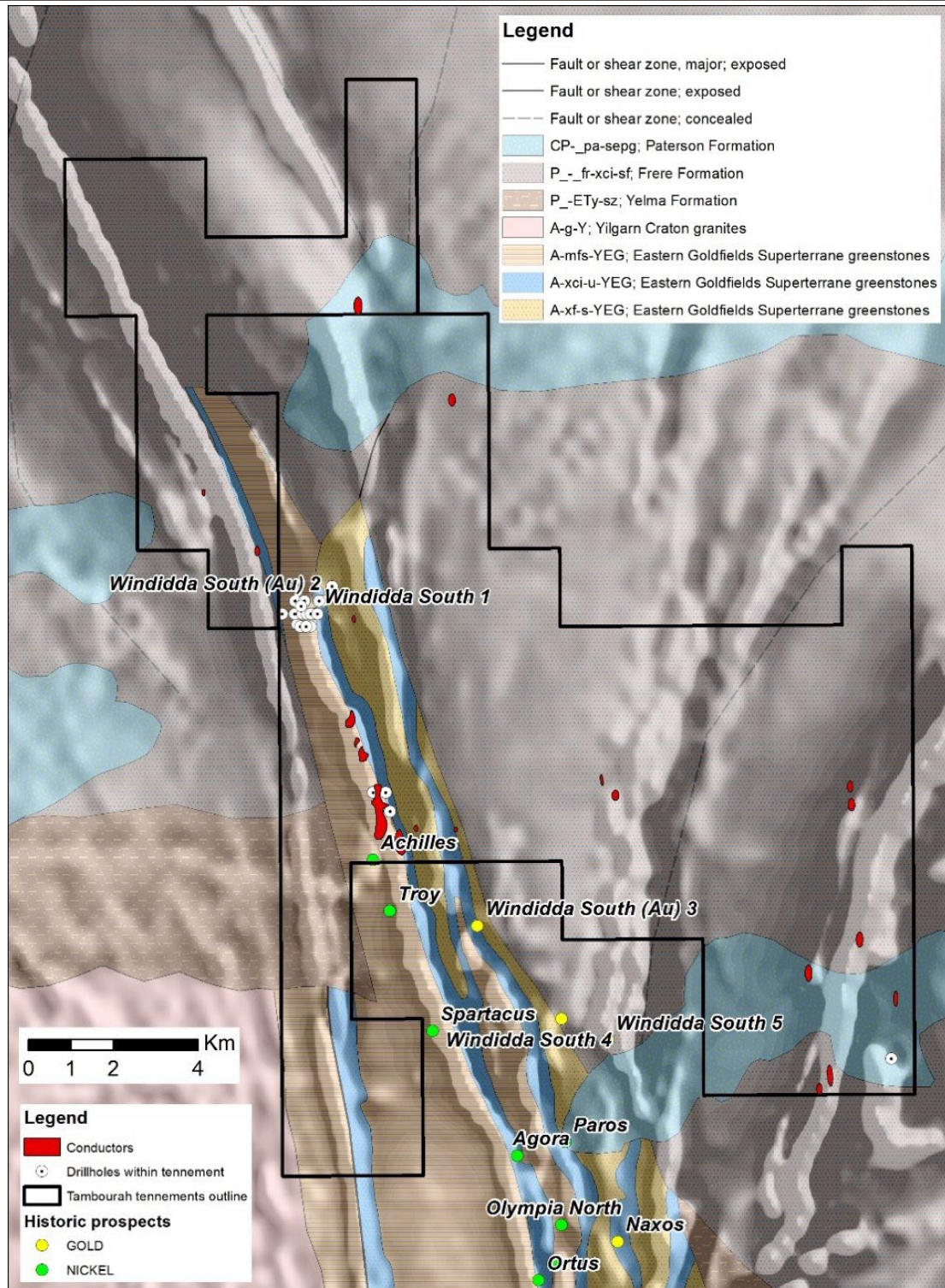


Figure 9: Achilles project shown on greyscale aeromagnetic image, highlighting untested AEM conductors.

Haystack Well & Russian Jack - LCT

The Russian Jack Project is located 15km from Nullagine and hosts pegmatites with elevated lithium indicator geochemistry and significant pegmatite swarms within WAMEX and WAROX datasets.

Russian Jack covers an area of approx. 600km² with up to 320km² potentially hosting L-C-T (Lithium Caesium Tantalum) pegmatites. There are historical workings for tin and tantalum at several locations adjoining the project.

In collaboration with CSIRO the Company is applying “Machine Learning” to highlight priority LCT pegmatite targets in the area using Tambourah’s remotely sensed spectral and historic data, including radiometric, magnetic and gravity datasets. Tambourah will ground truth priority targets for drilling assessment.

Haystack Well has abundant pegmatite outcrops and sampling by the Company returned a maximum of 1.10% Li₂O (11,045 ppm). Pegmatite samples reported up to 0.45% Li₂O (4,478 ppm) with elevated Rb, Sn and Ta¹⁴.

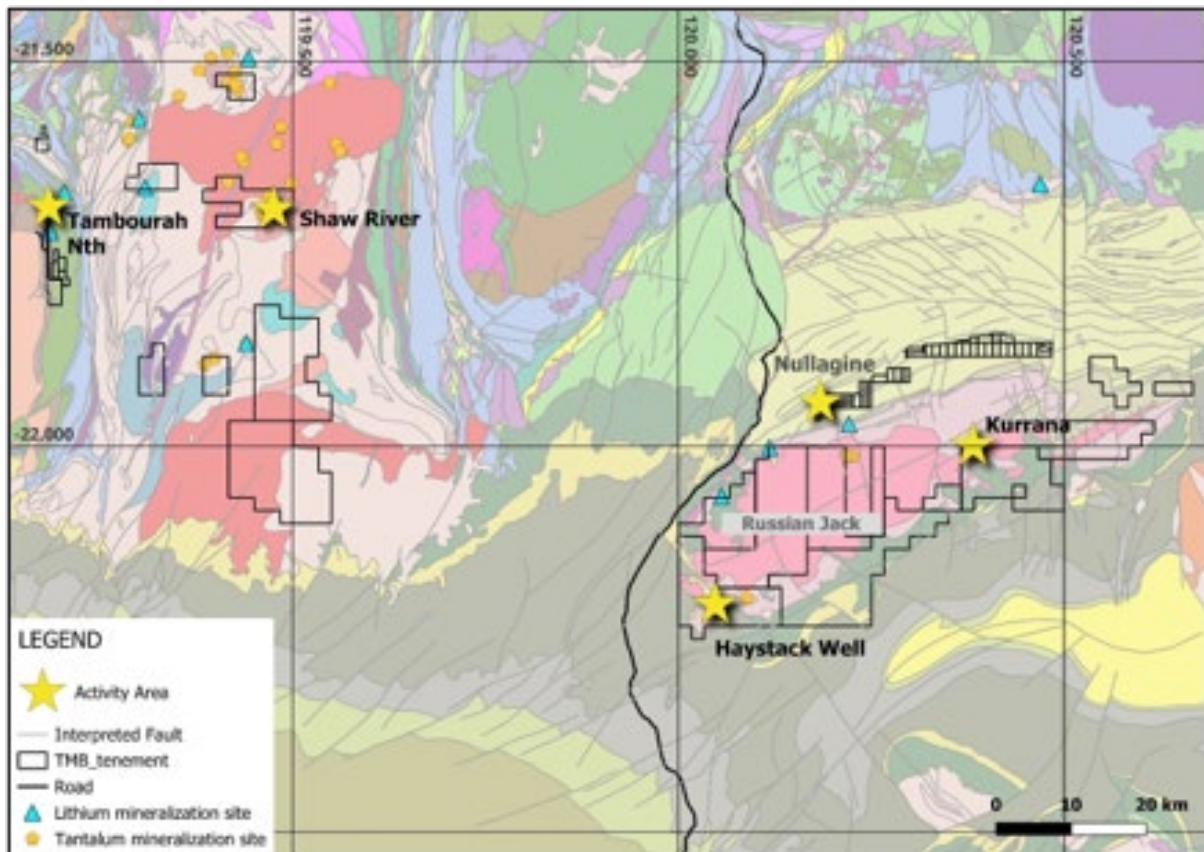


Figure 10: Critical minerals project location overlaying regional bedrock geology.

¹⁴Tambourah Metals ASX announcement dated 21st March 2024.

HyVista Corporation has completed its high-resolution hyperspectral data mapping of the Haystack Well. The data is currently being processed.

CSIRO is preparing the draft report of the collaboration with Tambourah titled “Leveraging Supervised Machine Learning to Enhance Critical Mineral Discovery in the Pilbara” which is expected to include several “prospectivity maps”. This data will be utilised to conduct targeted mapping and sampling for spodumene bearing pegmatites.

Shaw River & Coondina – Critical Minerals

The Shaw River and Coondina projects are located 180km to 200km southeast of Port Hedland and include extensive late granitoids classified as “tin granites”¹⁵. Both projects are the sites of extensive historic alluvial tin mining, however there is no record of exploration targeting the tin-bearing pegmatites that are the source of alluvial tin.

Rock sampling conducted by Tambourah returned elevated values of tin at Shaw River and follow up mapping and sampling is continuing to identify tin-bearing pegmatites for drill testing. The Shaw River was a historical alluvial tin mining operation up to 1975. Tambourah is conducting systematic sampling of the extensive residual tailings dumps to evaluate their potential for Tin, Tantalum and REE.

The Company obtained HyMap spectrometer data over the Shaw River Project to assist with targeting LCT pegmatites for follow-up sampling and drilling.

A field reconnaissance mapping and sampling program undertaken during the quarter targeted prospective pegmatites with the samples sent to ALS (post end of reporting period) for assay, with results expected Q4, 2024.

¹⁵ The Tin Deposits of Western Australia, Blockley JG, 1 January 1980, <https://dmpbookshop.eruditetechnologies.com.au/product/the-tin-deposits-of-western-australia-with-special-reference-to-the-associated-granites.do>

Julimar Nth – SQM Earn-In

The Julimar Nth Project is located approximately 100km from Perth and is within the Wheatbelt region of Western Australia.

Sociedad Quimica y Minera de Chile SA (NYSE: **SQM**), SQM has the right to earn in an Initial 50% interest (and can earn a maximum of 70%) in all mineral rights at Julimar Nth by sole funding a minimum of A\$1.5m and up to A\$3.0m of exploration and development activities.

At the Mogumber Project (E70/6285) a historical tantalum (Ta) geochemical anomaly from auger sampling is present. The geological interpretation indicates a basement of granite, however regional aerial magnetics and geochemical assessment of the auger samples suggest that several structural corridors exist.

SQM has flown a 12,000 line-kilometre aeromagnetic survey over the Julimar North Project. The survey covered priority targets prospective for hosting nickel and precious metal mineralisation. Results of the survey are pending.

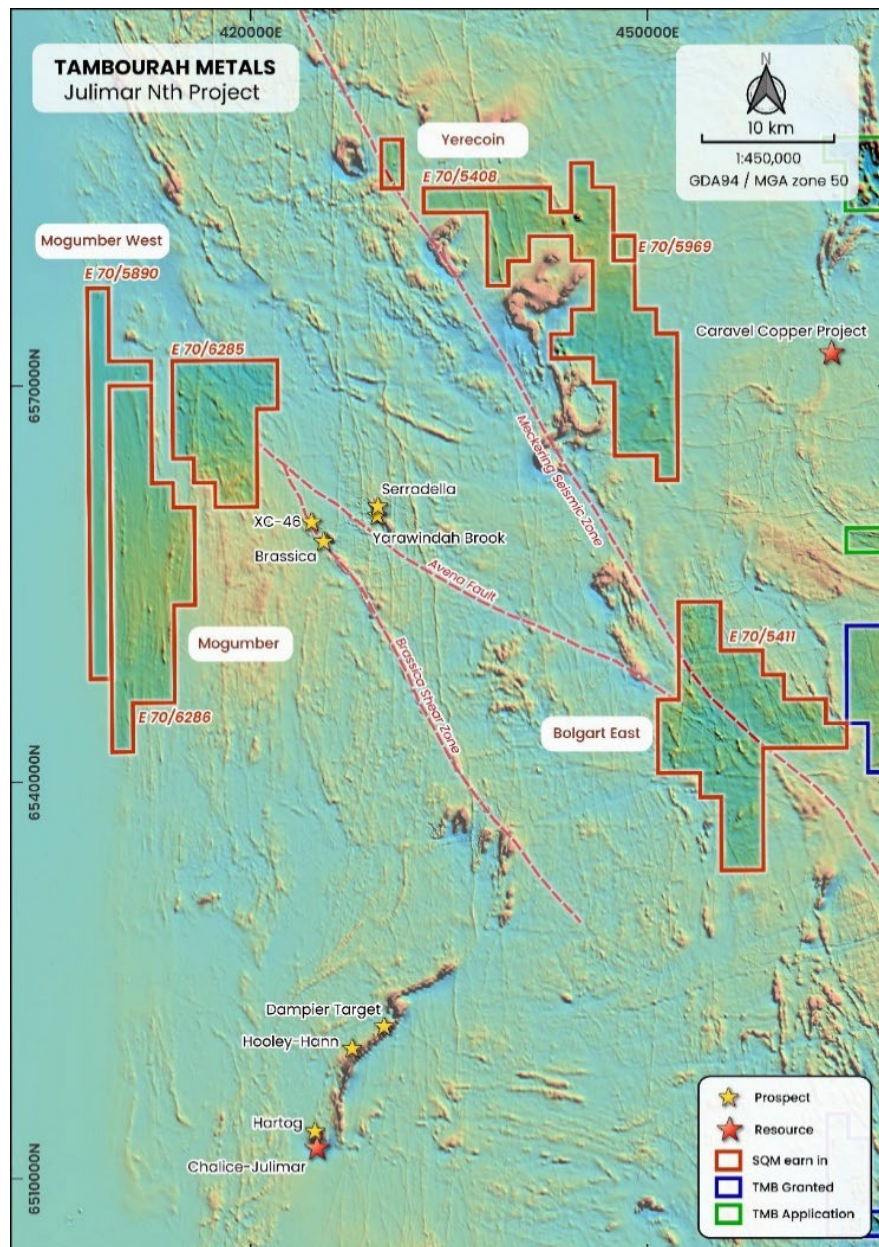


Figure 11: Julimar Nth Project Location

During the reporting period SQM completed a drilling program of 220 aircore holes for a total 5,287m over an area of approximately 3.8km by 4.7km to test an historic tantalum (Ta) geochemical anomaly at the Mogumber Project within E70/6285.

A preliminary assessment of the assay results identified a contiguous north-south striking Tantalum / Niobium (Ta-Nb) anomaly over 3,000m on the eastern flank of the tenement¹⁶ (Figure 12).

Subsequently, all intervals from the program have been sent for re-assay for Gold (Au) and PGE's.

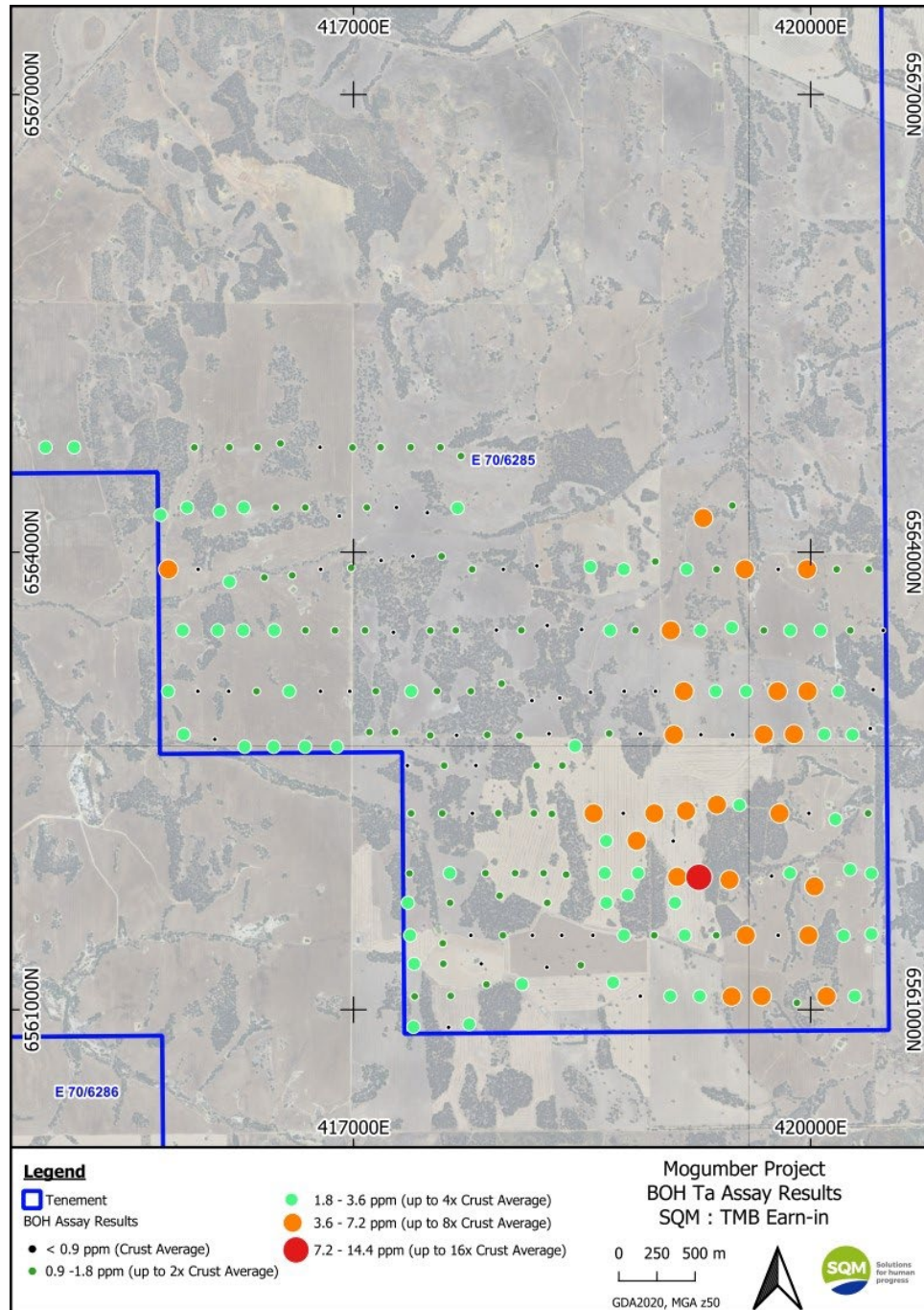


Figure 12: Distribution of end of hole Tantalum showing anomalous zone (E70/6285)

¹⁶ Tambourah Metals ASX announcement dated 5th August 2024.

Corporate

Mr. William (Bill) Clayton was appointed as a non-executive director of the Company on 23 August 2024. Mr Clayton is the geology manager at Tambourah with over 30 years' experience comprising mineral exploration, predevelopment studies, resource evaluation and project acquisition and divestment. Mr Clayton holds Masters degrees in geology and business and is a member of the Australian Institute of Geoscientists and an associate member of the AusIMM.

Subsequent to the reporting period:

- Mr. Maurice (Nic) Matich was appointed as CEO and Exploration Manager for Tambourah Metals Ltd on the 21st of October 2024.

Mr. Matich is a highly credentialed executive with significant experience in both operational and managerial roles. Mr. Matich will be in charge of the company's day to day operations and will work with the Board to accelerate the exploration and development of the Company's Gold and Critical Minerals portfolio.

Mr. Matich is a mechanical engineer and finance professional with over 17 years' experience in the resources sector. His broad industry experience includes the provision of engineering, risk consulting and insurance services to numerous tier 1 mining companies with operations in lithium, gold, iron ore and heavy mineral sands.

Nic holds a Bachelor of Engineering with Honors, Bachelor of Science (Phys/IT) and a Graduate Diploma in Finance and is a graduate of the AICD.

- Mr. Wayne Richards advised of his resignation as a Director of the Company effective 30th of November 2024.

Finance

During the reporting period the Company received binding commitments for a placement of up to A\$330,000 plus an additional \$45,000 from the board and management (before costs) at an issue price of A\$0.035 per share, with an attached 1 for 1 unquoted option exercisable at \$0.045, expiring 24-months from date of issue.

Tambourah announced an AU \$0.65 million 1-for-5 pro-rata non-renounceable entitlement offer issue to eligible shareholders at an issue price of A\$0.035 per share with an attached 1 for 1 unquoted option exercisable at \$0.045, expiring 24-months from date of issue.

The Company's cash position was \$2.18M at 30 September 2024. Expenditure incurred on exploration activities during the quarter was approximately \$331,000. No expenditure was incurred on mining production or development activities during the quarter. Payments of approximately \$69,000 were made to related parties of the Company, as shown in the attached Appendix 5B. These payments related to current fees, shared office costs and consulting fees paid to directors.

Ends

For further information, please contact:

Rita Brooks

Executive Chairperson

T: 08 9481 8669

E: rita.brooks@tambourahmetals.com.au



Figure 13: Tambourah Metals Project Locations

About Tambourah Metals

Tambourah Metals is a West Australian exploration company established in 2020 to develop gold and critical mineral projects. Tambourah is exploring for Gold and Lithium at the Tambourah project and Gold at the Cheela project in the Pilbara. Since listing the Company has extended the portfolio to include additional critical mineral projects in the Pilbara and has completed an earn-in and exploration agreement with major Chilean lithium developer SQM at Julimar North.

Forward Looking Statements

Certain statements in this document are or may be “forward-looking statements” and represent Tambourah’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don’t necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and which may cause Tambourah Metals actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.

Competent person statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Bill Clayton, Geology Manager and a Director of the Company, who is a Member of the Australian Institute of Geoscientists. Mr. Bill Clayton has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Clayton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements titled:

- Tambourah Metals ASX announcement dated 20th November 2023
- Tambourah Metals ASX announcement dated 20th November 2023
- Tambourah Metals ASX announcement dated 29th November 2023.
- Tambourah Metals ASX announcement dated 21st March 2024.
- Tambourah Metals ASX announcement dated 17th April 2024
- Tambourah Metals ASX announcement dated 20th June 2024
- Tambourah Metals ASX announcement dated 5th August 2024.
- Tambourah Metals ASX announcement dated 4th October 2024
- Tambourah Metals ASX announcement dated 17th October 2024

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Tambourah Metals Limited

ABN

19 646 651 612

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(167)	(167)
	(e) administration and corporate costs	(111)	(111)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	87	87
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(191)	(191)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(331)	(331)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(c) property, plant and equipment	-	-
	(d) investments	20	20
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(311)	(311)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	330	330
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(20)	(20)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) – share applications received in advance	-	-
3.10	Net cash from / (used in) financing activities	310	310

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,374	2,374
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(191)	(191)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(311)	(311)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	310	310
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,182	2,182

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,131	480
5.2	Call deposits	1,051	1,894
5.3	Bank overdrafts	-	-
5.4	Other (Corporate Credit Card)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,182	2,374

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	51
6.2	Aggregate amount of payments to related parties and their associates included in item 2	18
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(192)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(331)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(523)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,182
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,182

8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.2
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Not applicable	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Not applicable	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Not applicable	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 25th October 2024

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

APPENDIX A

Tenement Schedule

Project Name	Tenement ID	Location	Status	Company	TMB %
Tambourah	P 45/2868-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	P 45/2871-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	P 45/2869-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	P 45/2870-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	E 45/4266*	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	E 45/4597	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	E 45/5851*	WA	Granted	Tambourah Metals Ltd	100%
Tambina	E 45/ 6032	WA	Granted	Tambourah Metals Ltd	100%
Tambina	E 45/4275*	WA	Granted	Tambourah Metals Ltd	100%
Tambina	E 45/4601*	WA	Granted	Tambourah Metals Ltd	100%
Tambina	E 45/4953*	WA	Granted	Tambourah Metals Ltd	100%
Achilles	E 38/3153	WA	Granted	Tambourah Metals Ltd	100%
Achilles	E 38/3741	WA	Granted	Tambourah Metals Ltd	100%
Achilles	E 38/3742	WA	Granted	Tambourah Metals Ltd	100%
Cheela	E 08/2889-I	WA	Granted	Tambourah Metals Ltd	100%
Julimar Nth	E 70/5408	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E 70/5411	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E70/6518	WA	Granted	Tambourah Metals Ltd	100%
Julimar Nth	E 70/5890	WA	Granted	Tambourah Metals Ltd	100%
Julimar Nth	E 70/5969	WA	Granted	Tambourah Metals Ltd	100%
Julimar Nth	E70/6285	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E70/6286	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E70/6399	WA	Granted	Tambourah Metals Ltd	100%
WH Sth	E 70/5730	WA	Granted	Tambourah Metals Ltd	80%
WH Sth	E 70/5755	WA	Granted	Tambourah Metals Ltd	80%
WH Sth	E 70/5968	WA	Granted	Tambourah Metals Ltd	100%
WH Sth	E 70/6315	WA	Granted	Tambourah Metals Ltd	100%
Haystack Well	E 46/1380*	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1409	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1410	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1420	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1423	WA	Granted	Tambourah Metals Ltd	100%
Karruna	E 46/1512	WA	Granted	Tambourah Metals Ltd	100%
Karruna	E 46/1477	WA	Granted	Tambourah Metals Ltd	100%
Peak Hill	E 52/4320	WA	Granted	Tambourah Metals Ltd	100%
Peak Hill	E 52/4332	WA	Granted	Tambourah Metals Ltd	100%
Nullagine	P 46/2061	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2063-65	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2077	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2083	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2087-90	WA	Granted	TMB Nullagine Pty Ltd	100%
Karruna	E 46/1503-05	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	E 59/2869	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	E 63/2393	WA	Pending	TMB Nullagine Pty Ltd	100%

Tambourah

Metals Ltd

Nullagine	E 63/2398	WA	Pending	TMB Nullagine Pty Ltd	100%
Tambourah	MLA 45/1302	WA	Pending	Tambourah Metals Ltd	100%
Tambourah	MLA 45/1297	WA	Pending	Tambourah Metals Ltd	100%
Tambourah	P 45/3205	WA	Pending	Tambourah Metals Ltd	100%
Tambourah	E 45/6544	WA	Pending	Tambourah Metals Ltd	100%
Adam Range	P38/4564	WA	Pending	TMB Nullagine Pty Ltd	100%
Adam Range	P38/4565	WA	Pending	TMB Nullagine Pty Ltd	100%
Peak Hill	E 52/4319	WA	Pending	Tambourah Metals Ltd	100%
Peak Hill	E 52/4321	WA	Pending	Tambourah Metals Ltd	100%
Tambourah	E 70/5911	WA	Surrendered	Tambourah Metals Ltd	100%
Cheela Sth	E 08/3053	WA	Surrendered	Tambourah Metals Ltd	100%
Julimar Nth	E70/5911	WA	Surrendered	Tambourah Metals Ltd	80%
WH Sth	E 70/5796	WA	Surrendered	Tambourah Metals Ltd	100%
WH Sth	E 70/5914	WA	Surrendered	Tambourah Metals Ltd	100%
WH Sth	E 70/5911	WA	Surrendered	Tambourah Metals Ltd	100%
Nullagine	P46/2058-60	WA	Surrendered	Tambourah Metals Ltd	100%
Nullagine	P 46/2062	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P46/2066-76	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2078-82	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2084-86	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2096-99	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2100	WA	Surrendered	TMB Nullagine Pty Ltd	100%

*Stamp Duty on transfers has been processed and the Department of Mines, Industry Regulation and Safety are processing the Transfer of Titles.

TMB Nullagine is a 100% owned subsidiary of Tambourah Metals Ltd