

ASX Announcement

25 October 2024



Completion of Tranche 1 Placement and Cleansing Notice

Turaco Gold Limited (**ASX | TCG**) (**'Turaco'** or the **'Company'**) confirms that it has completed the first tranche of the \$35 million equity raising announced to ASX on 18 October 2024. The first tranche comprised of the placement of 72,361,910 fully paid ordinary shares (**'Shares'**) at an issue price of \$0.31 each to existing and new Australian and international institutional investors, raising ~\$22.4m (before costs).

18,603,313 Shares were issued under the Company's existing placement capacity under Listing Rule 7.1 and 53,758,597 Shares were issued under Listing Rule 7.1A.

The Directors of Turaco wish to thank existing shareholders for their continued support of the Company and welcome new shareholders.

Please refer to the Appendix 2A provided to ASX on 25 October 2024 for further details.

With respect to the above issue of the Shares, the Company gives notice that:

- it issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 ("**Act**");
- this notice is being given under section 708A(5)(e) of the Act;
- as at today's date, the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 of the Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Act.

This announcement has been approved for release to the ASX by the Board of Directors of Turaco Gold Limited.

ENDS

Turaco Gold Limited

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