

# Transformational Acquisition - Brownfields Gold Mine on the edge of Kalgoorlie

- Javelin to own two historic mines on mining leases 50km either side of Kalgoorlie
- Eureka historical drill intercepts include 4m @ 134.52g/t Au, 3m @ 48.75 g/t Au and 4m at 32.08g/t Au
- Well-established mineralised systems which remain open
- Eureka and Coogee hold combined JORC gold resources of 238,000oz



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# Why Invest in Javelin

- Two brownfields gold exploration projects ~50km either side of Kalgoorlie: Eureka to the north, Coogee to the south
- Existing Resource of 112,000oz at Eureka and 126,000oz at Coogee, both on granted Mining Licenses <sup>2</sup>
- Eureka historical drill intercepts include 4m @ 134.52g/t Au, 3m @ 48.75 g/t Au and 4m at 32.08g/t Au <sup>1</sup>
- Drilling has intersected extensive mineralisation outside the resources; mineralisation remains open
- Neither project exposed to modern, systematic exploration
- Clear strategy to create shareholder value through exploration and resource growth
- Close to several processing plants, providing a pathway to cashflow
- Market cap of just \$15m post transaction, providing significant leverage to exploration success and near term cashflow

<sup>1</sup> ASX ANNOUNCEMENT 12/10/2021 - (ASX: DLI) Eureka North Exploration Results Including High Grade Gold

<sup>2</sup> ASX ANNOUNCEMENTS 25/10/2024 - (ASX: JAV) Javelin agrees to acquire Eureka Gold Mine  
26/08/2024 - (ASX: JAV) 158% Increase in Coogee Gold MRE





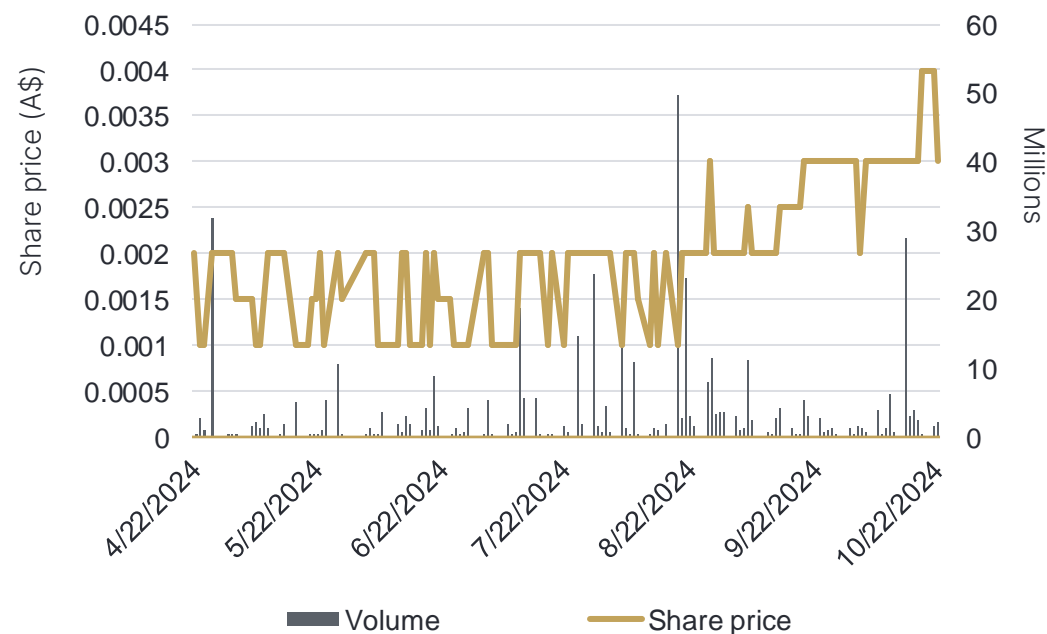
Coogee Open Pit – August 2024



# Corporate Snapshot – Post Eureka Transaction

Proforma Capital Structure	Shares	Options – JAVOA, JAVO & Unlisted	Net Cash Position
Current	4,276,846,180	3,043,722,942	\$1.7m
Eureka Consideration - DLI	500,000,000	-	(\$1.5m)
Raising @ \$0.0025	1,200,000,000	600,000,000	\$3.0m
Total – Post Deal, Raise costs	5,976,846,180	3,643,722,942	\$3.0m

Corporate Information	
ASX Code	JAV
Market Cap – post transaction	~\$15m
Net Cash – post transaction	~\$3.0m
Share price – raise price	\$0.0025



# Transformational Acquisition – Eureka Deal Terms

Javelin is acquiring 100% of the Eureka Gold Project from Delta Lithium Ltd (ASX : DLI) on the following deal terms:

## Upfront Consideration-

- \$1,500,000 cash from Capital Raising;
- \$1,500,000 of ordinary shares (Upfront Shares), at \$0.003, subject to 12 months voluntary escrow; and

## Deferred Consideration-

- \$1,000,000 worth of ordinary shares based off a 10 day vwap (Milestone Shares), only vesting upon the achievement of the earlier of:
  - (A) recommencement of mining operations at Eureka Gold Project; or
  - (B) Javelin increasing the JORC compliant Inferred Mineral Resource at the Eureka Gold Project to > 200,000 oz at a 0.5 g/t cut off



Figure 1 – Open cut Eureka Gold Pit looking south-east

- The Upfront Shares will also be subject to voluntary escrow for a period of 12 months from the date of issue.
- Delta will have the right to nominate a representative to the board of Javelin, with effect from the transaction settlement.
- The Company will seek shareholder approval for the issue of the Consideration Shares and Capital Raising at its upcoming Annual General Meeting of Shareholders.

# Board & Management



**Brett Mitchell**  
Executive Chairman

Mr Mitchell is an experienced corporate finance executive with over 25 years of experience in the venture capital and equity capital markets, leading capital raisings and M&A transactions in the mining, energy, technology and life sciences sectors. Mr Mitchell was recently a director of ASX listed lithium explorer/developer Delta Lithium Ltd (DLI), and is also currently the Executive Chairman of ASX uranium explorer Uvve Limited (UVA) and Non-Executive Director of Imagon Biosystems Ltd (IBX) and Mount Ridley Mines Ltd (MRD). Mr Mitchell is also a founder and director of Chieftain Securities Pty Ltd, a Perth based boutique Corporate Advisory and ECM firm.



**Andrew Rich**  
Non-Executive Director

Mr Rich has 14 years' experience as a mining engineer and underground manager across gold and nickel. He has successfully led the delivery of three underground mining projects through construction and into production including Paddy's Flat (Westgold Resources Ltd), Shannon Underground (Ramelius Resources Ltd) and the Second Fortune Gold Project (Linden). Mr Rich is currently an Executive Director of emerging WA gold producer Brightstar Resources (ASX: BTR). He holds a Bachelor of Engineering (WASM), First Class Mine Manager's Certificate of Competency, and he is an alumnus of the WA School of Mines.



**Pedro Kastellorizos**  
Non-Executive Director

Mr Kastellorizos has been a professional geologist with over 26 years' experience in the exploration, mining and the corporate sectors. In 2009, Mr. Kastellorizos was the founder of Genesis Resources Ltd (ASX:GES) along with other board positions including Managing Director in Eclipse Metals Ltd (ASX:EPM), CEO in MinRex Resources Ltd (ASX:MMR), NED in Batavia Mining Ltd (ASX:BTM), NED in Regency Mines plc and groups Exploration Manager for Tennant Creek Gold Ltd and Thor Mining plc. Mr. Kastellorizos has been the Managing Director/CEO of Argent Minerals Ltd since 18th March 2022.

# Eureka Gold Project

50KM NORTH OF KALGOORLIE





# Eureka Gold Project - History

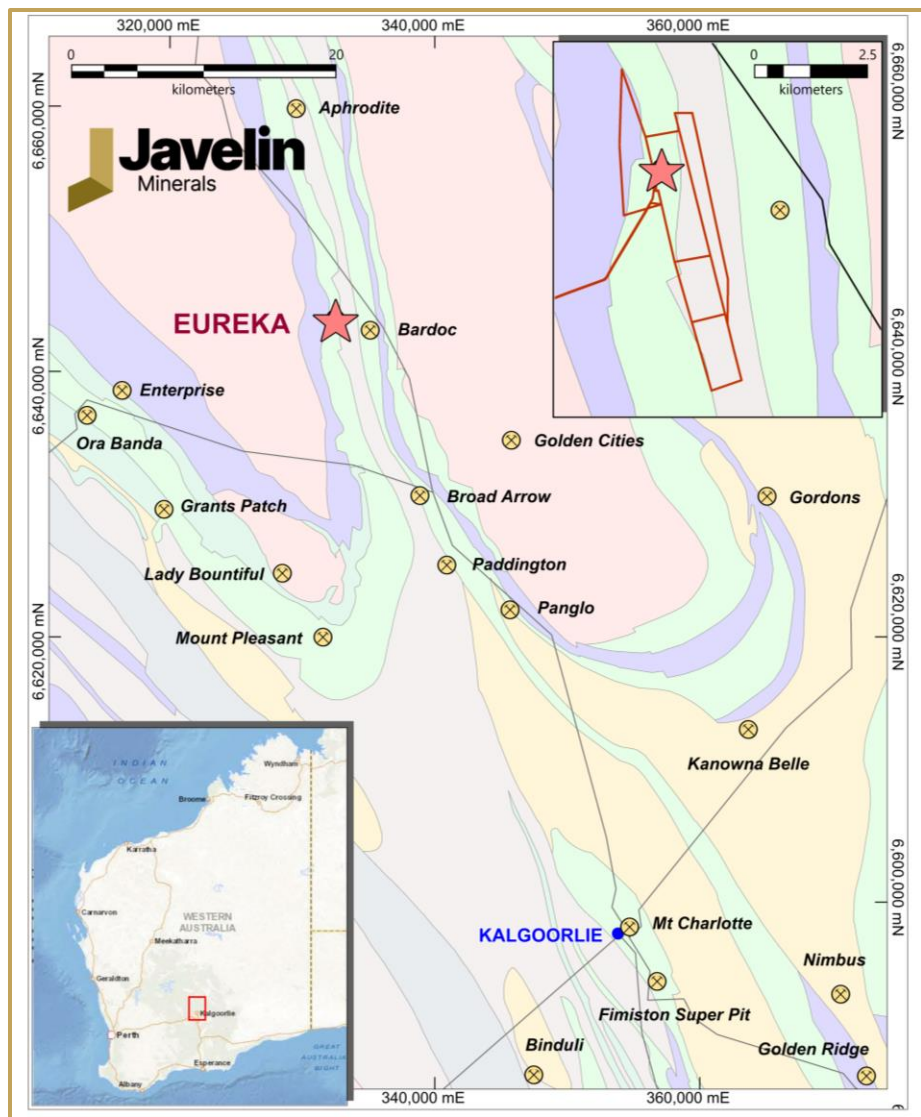


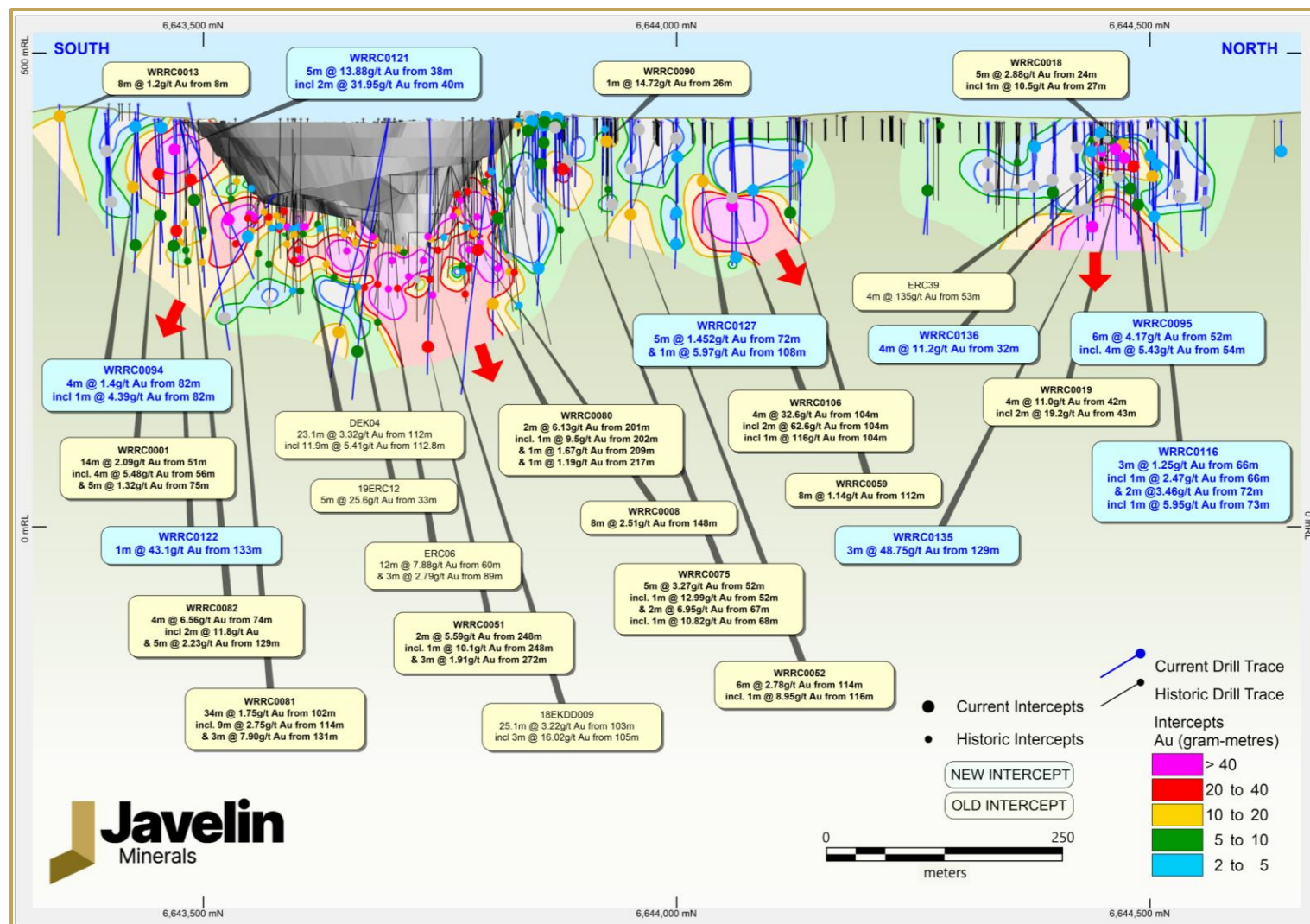
Figure 2 - Location Map showing the Eureka Project area with nearby Gold Mines and major infrastructure

- Acquired by Red Dirt Metals (now Delta Lithium) in 2020 as flagship gold exploration/brownfields asset
- DLI acquired Mt Ida in September 2021, and changed core focus to lithium project exploration
- Eureka historical drill intercepts include
  - 4m @ 134.52g/t Au, 3m @ 48.75 g/t Au and 4m at 32.08g/t Au <sup>3</sup>
- Four (4) Granted Mining Licenses
- Located 50km north of Kalgoorlie, and 20km north of Paddington Mill
- Existing Resource of 112,000 oz Gold, Eureka Pit in good condition (refer p23 – Eureka Mineral Resource)
- Several historical mining phases with +32,000 oz Gold extracted
- Very high gold recovery within oxide and transition zones of 95% and fresh rock recovery of 90% gold

<sup>3</sup> ASX ANNOUNCEMENT 12/10/2021 - (ASX: DLI) Eureka North Exploration Results Including High Grade Gold

# Eureka Gold Project – Near Term Production Potential

- Eureka is located on 4 granted ML's
- Significant mineralised zones around Eureka pit, open at depth and along strike
- Existing resource of 112,000 oz, focus of planned drilling program Q1 2025
- Up to 4.5km of untested strike potential, south of Eureka Pit





# Eureka Gold Project – Significant Exploration Potential

- Eureka has had no exploration activities since 2021
- Material ore grade drill intercepts to the north of the Eureka Pit in 2021 not followed up to date, include <sup>4</sup> -
  - 4m @ 134.52g/t Au from 53m
  - 3m @ 48.75 g/t Au from 129m
  - 4m @ 32.6 g/t Au from 104m, including 1m @ 116 g/t Au from 104m
  - 4m @ 11 g/t Au from 42m, including 2m @ 19.2 g/t from 43m
  - 4m @ 11.2 g/t Au from 32m
- Plan is to prioritise these with a follow up drilling campaign starting in Q1 2025
- Focus to delineate new gold resources at Eureka

<sup>4</sup> ASX ANNOUNCEMENT 12/10/2021 - (ASX: DLI) Eureka North Exploration Results Including High Grade Gold

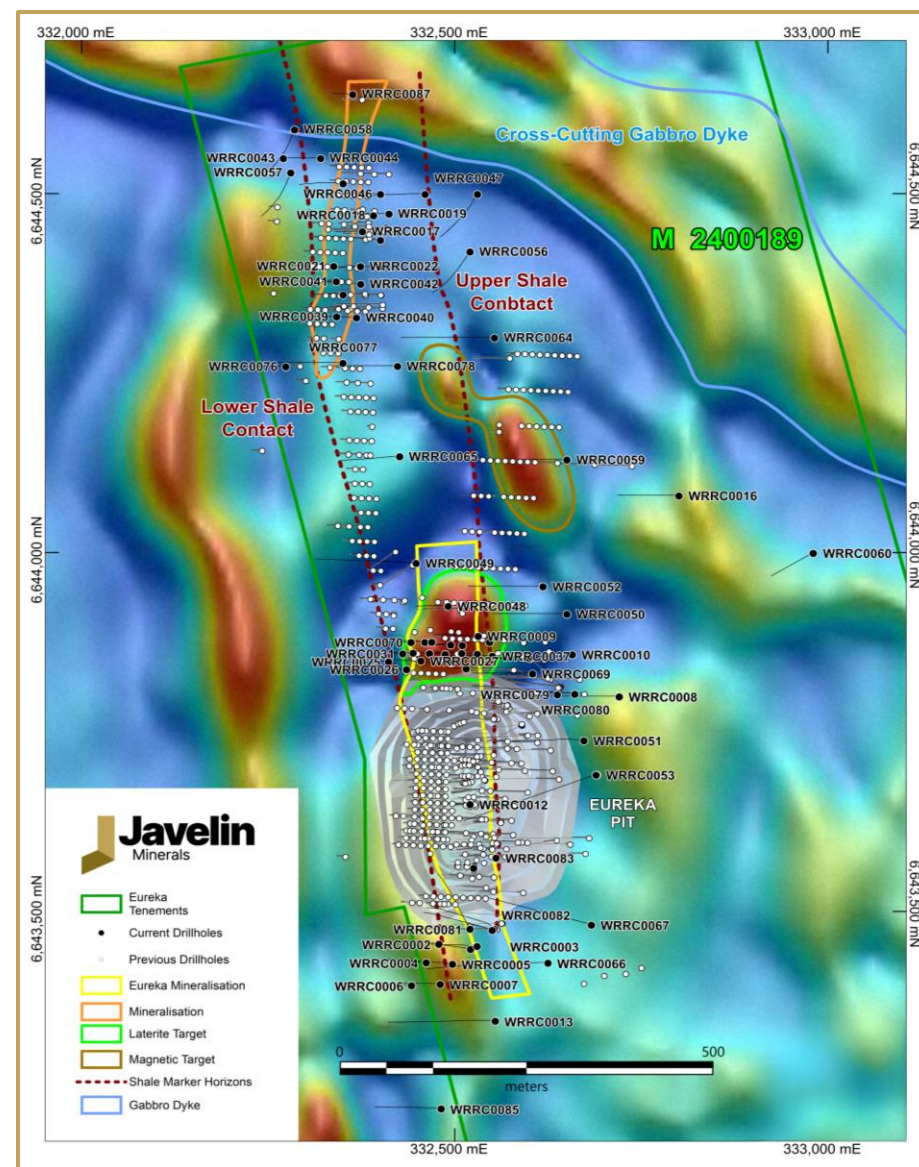


Figure 4 - Drillhole Collars Position in relation to the open Eureka Pit

# Coogee Gold Project

55KM SOUTHEAST OF KALGOORLIE





# Coogee Gold Project - History

- Coogee Gold Mine on granted Mining Lease, with 5 nearby EL's and 4 ELA's with priority exploration targets
- Ramelius mined in 2013/14 147,400 tonnes at 4.77 g/t Au for a recovered 20,400 ounces of gold
- New inferred resource of 3.65Mt at 1.08 g/t Au for 126,685 ounces of gold, a 158% increase <sup>5</sup>
- Priority exploration targets drill ready, program to be managed by OmnigeoX
- No exploration for 4 years, now with new record A\$ gold price environment – previous management focused on lithium and base metals



Figure 5 – Current image of Coogee mine and surrounding area

<sup>5</sup> ASX ANNOUNCEMENT 26/08/2024 - (ASX: JAV) 158% Increase in Coogee Gold MRE

# MRE at Coogee Gold Project increased 158% to 126,685oz, Kalgoorlie WA

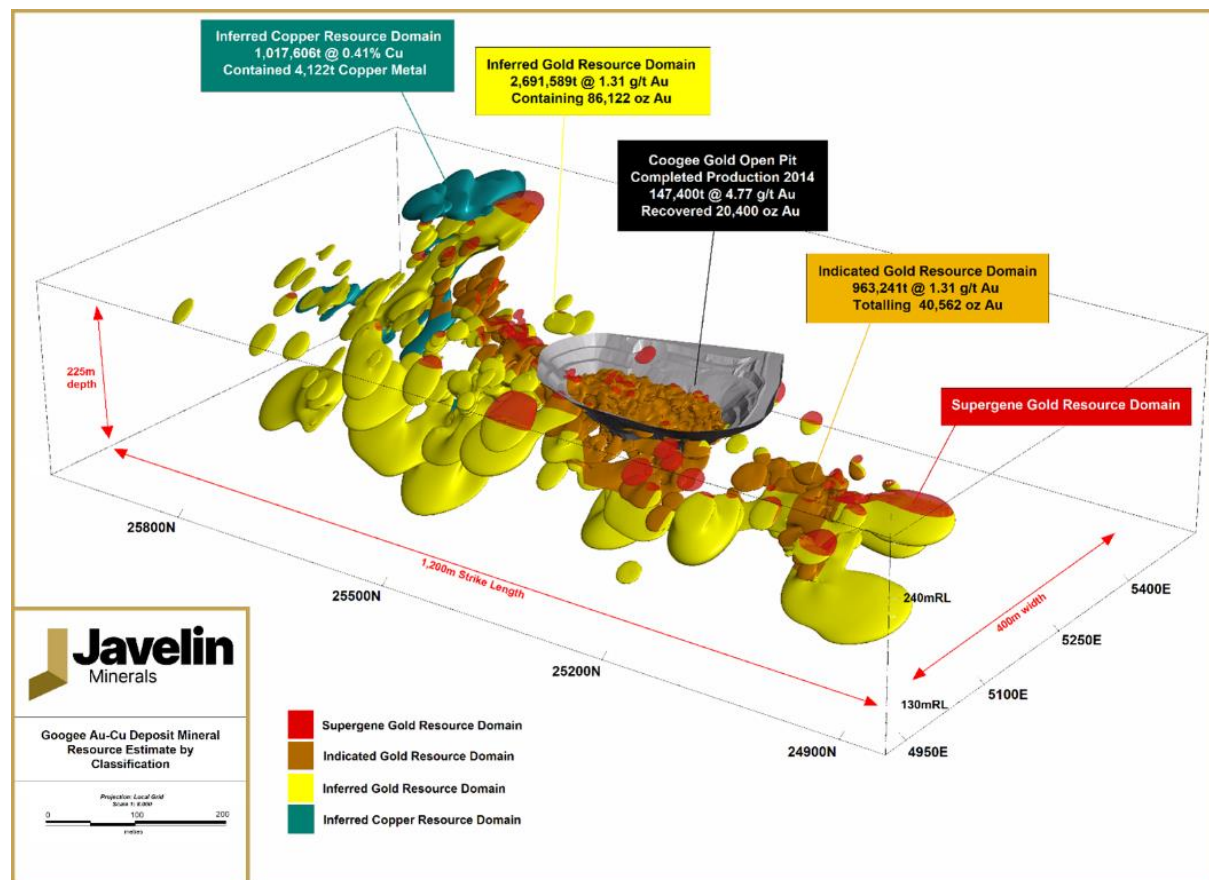


Figure 6 – Oblique 3D Image of Coogee Au-Cu Deposit outlining the Resource Estimation by Classification

- Coogee Gold-Copper Project has increased to<sup>6</sup> -
  - 3.65Mt @ 1.08 g/t Au for 126,685 ounces of gold; and
  - 1.01Mt @ 0.41% Cu containing 4,133t copper metal
- Gold mineralisation extends along strike for 1.2km at an average width of 350m and extends to more than 225m vertically
- The mineralisation remains open to the north and down dip, with strong potential towards the northwest
- Numerous untested magnetic anomalies recently been identified

<sup>6</sup> ASX ANNOUNCEMENT 26/08/2024 - (ASX: JAV) 158% INCREASE IN COOGEE GOLD MRE



# Coogee Mineral Resource Estimate



The table below shows the updated Coogee Mineral Resource as of August 2024 based on tonnes and grades. The MRE has been classified as an Indicated & Inferred category with a 0.5 g/t gold cut-off.

Classification	Weathering Zone	Volume m <sup>3</sup>	Density g/cm <sup>3</sup>	Tonnage t	Grade g/t Au	Contained Metal ounces Au
Indicated	Supergene	7,531	2.10	15,816	1.17	593
	Primary	350,898	2.70	947,426	1.31	39,969
Inferred	Supergene	11,715	2.10	24,601	0.56	445
	Primary	987,773	2.70	2,666,988	1.00	85,677
Total	Supergene	19,246	2.10	40,417	0.80	1,038
	Fresh	1,338,672	2.70	3,614,414	1.08	125,647
Total		1,357,918	2.69	3,654,831	1.08	126,685

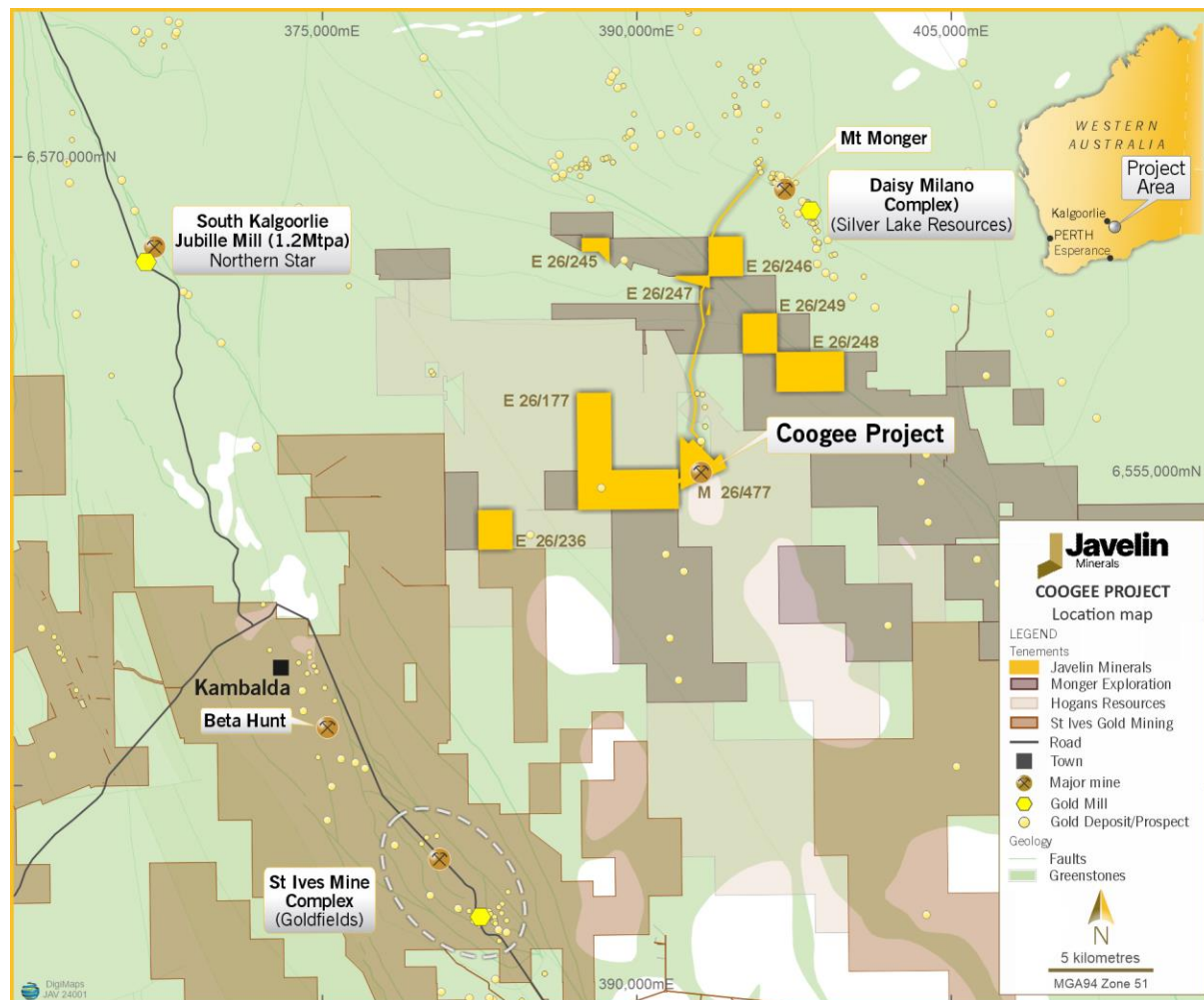


Figure 7 – Location Map showing the Coogee Project area, operating gold mills and major infrastructure

## Coogee Gold Project - Next Steps

- The updated MRE gives Javelin a solid foundation for growth in the highly prospective Kalgoorlie region
- New exploration program being finalised to test high priority geophysics and magnetic anomaly targets
- Drilling planning underway to start in December quarter
- Potential for early cash flow from the sale or toll treatment of material from below and around the Coogee pit to nearby operating gold mines



# Priority gold-copper drill targets along strike and underneath Coogee Pit

- Historic drilling within M26/477 defined two magnetic mineralised copper-gold trends north and west of the Coogee Deposit
- Substantial exploration opportunities are located north of the Coogee Pit area that remain open along strike and at depth
- The newly identified targets include a large untested magnetic anomaly 300m NNE from the Coogee Pit

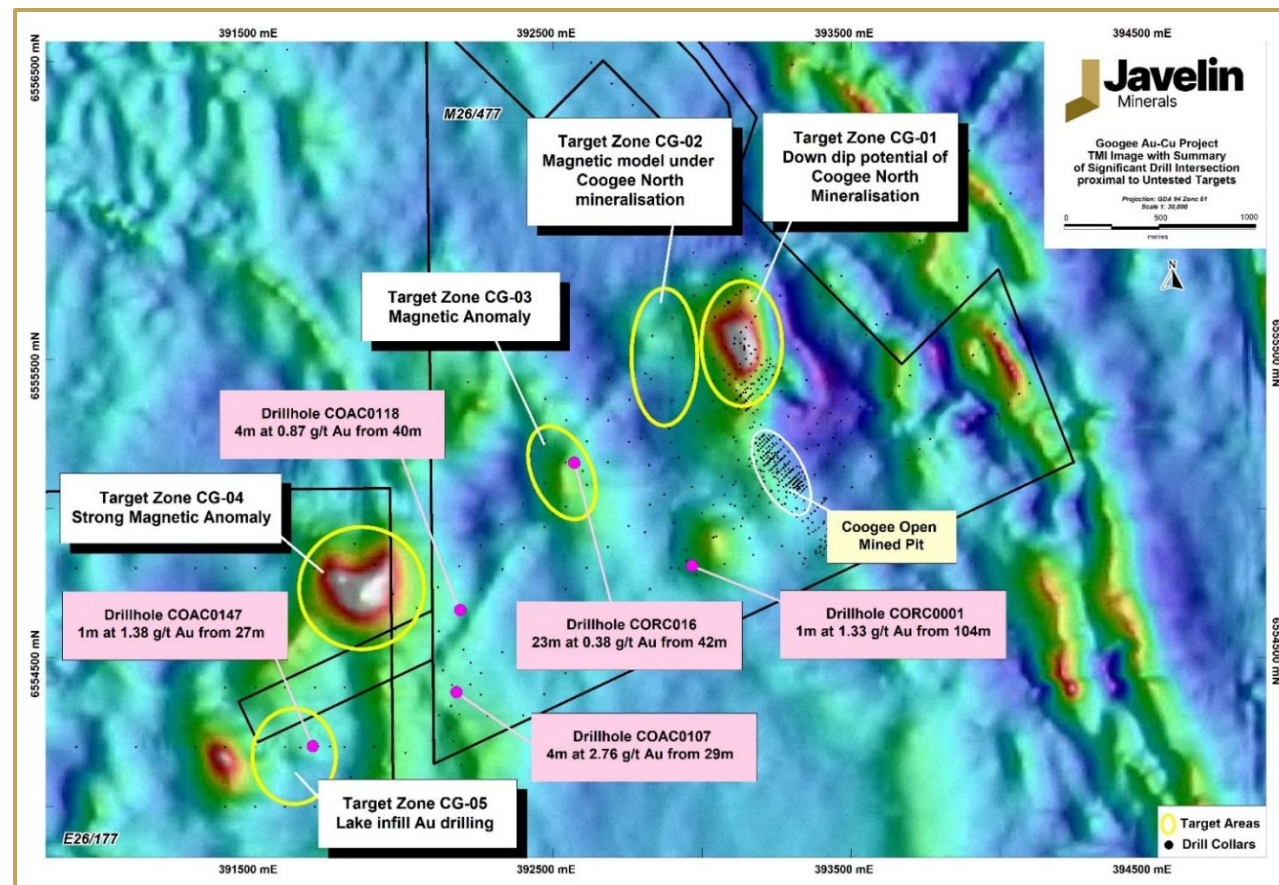


Figure 8 - M26/477 & E26/177 magnetic image with targets and significant drill intersections

# Compelling untested gold-copper drill targets identified on Coogee EL's

- Highly promising untested gold-copper drill targets identified following re-processing of ground and aeromagnetic survey data
- Numerous geophysical targets within M26/477 and E26/177 warrant immediate follow-up drilling, new exploration drilling program to commence in December quarter
- Extensive alluvial cover has previously masked robust magnetic and gravity anomalies, and only shallow drilling to date

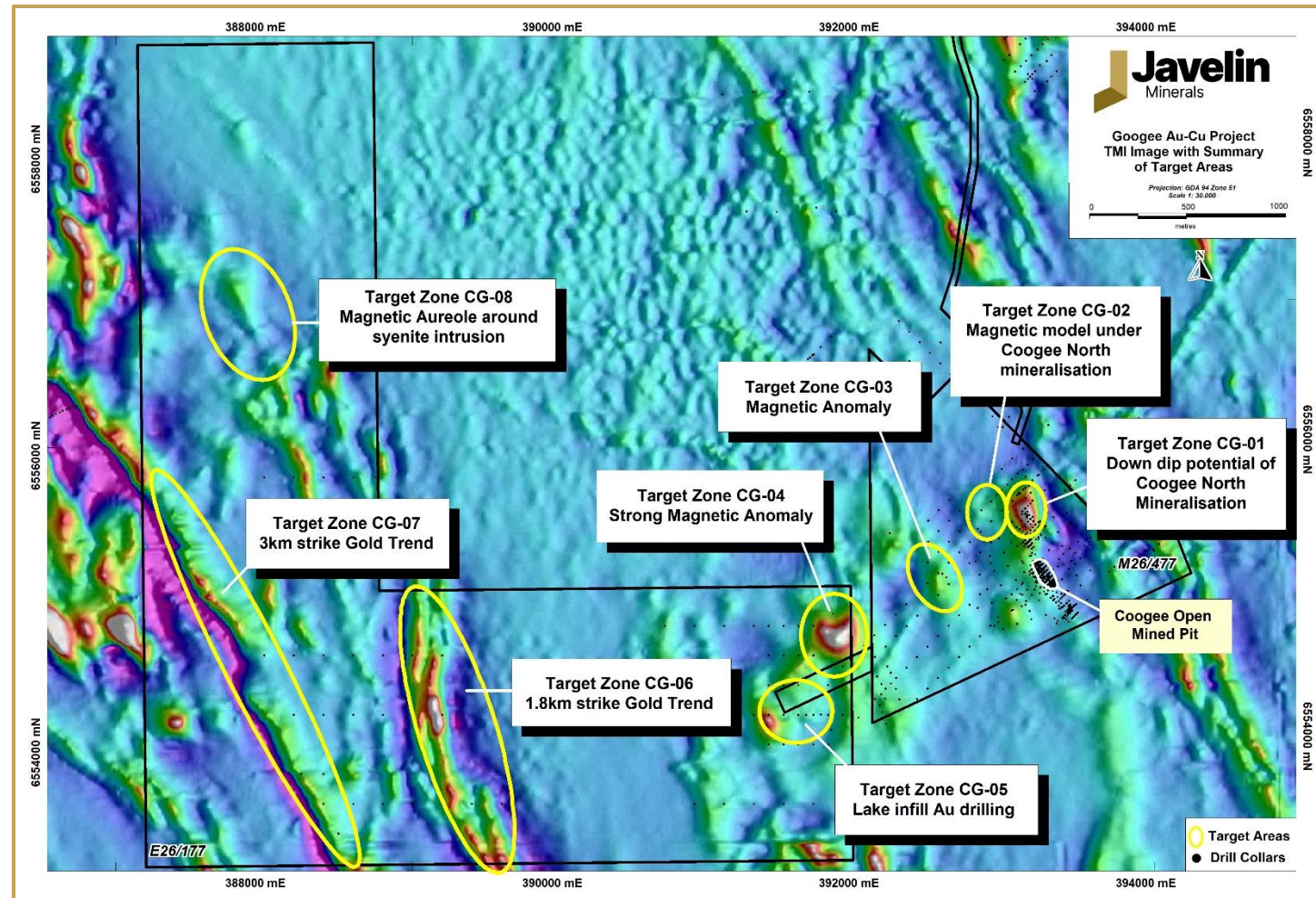


Figure 9 - M26/477 & E26/177 magnetic image with targets and drill collars



# Other Javelin Exploration Projects

## Bonaparte Silver Project, Kimberley Region, WA

- 5 Exploration licences, highly prospective for Silver, Lead and Zinc

## Mt Ida Project, Eastern Goldfields, WA

- 20 Exploration licenses, prospective for Uranium, Gold and Rare Earths

## Husky and Malamute Projects, Central NSW

- 2 Exploration licences, prospective for Platinum, Palladium and Scandium



## Key Investment Proposition

- Two brownfields gold exploration projects on the edge of Kalgoorlie, on granted Mining Leases
- Both projects host well-established mineralised systems with +100,000 oz JORC Resources
- Near term production potential at both Eureka and Coogee
- Neither project has been exposed to modern exploration
- Drilling to start in November at Coogee
- Preparations underway for Javelin's first exploration program at Eureka in Q1 2025
- Market cap just \$15m post-acquisition – Highly leveraged to exploration success





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# REFERENCES

## ASX ANNOUNCEMENTS

- 25/10/2024 - (ASX: JAV) Javelin agrees to acquire Eureka Gold Mine
- 26/08/2024 - (ASX: JAV) 158% Increase in Coogee Gold MRE
- 19/08/2024 - (ASX: JAV) Compelling gold-copper drill targets at Coogee Project
- 12/10/2021 - (ASX: DLI) Eureka North Exploration Results Including High Grade Gold
- 24/06/2021 - (ASX: DLI) TNT Mines drilling increases Eureka Resource to 112,000 oz gold
- 15/06/2021 - (ASX: DLI) Eureka Auger Programme delineates extensive Gold Anomaly



# EUREKA AND COOGEE MINERAL RESOURCE

	Classification	Tonnage t	Grade g/t Au	Contained Metal (Oz Gold)
EUREKA	Indicated	1,269,000	1.53	62,000
	Inferred	1,183,000	1.3	50,000
	<b>TOTAL</b>	<b>2,452,000</b>	<b>1.42</b>	<b>112,000</b>
COOGEE	Indicated	963,242	1.31	40,563
	Inferred	2,691,589	1.00	89,122
	<b>TOTAL</b>	<b>3,654,831</b>	<b>1.08</b>	<b>126,685</b>

Eureka Gold Deposit Mineral Resource Estimate by Classification as of June 2021  
(at a 0.5 g/t Au cut-off)

Coogee Gold Deposit Mineral Resource Estimate by Classification as of July 2024  
(at a 0.5 g/t Au cut-off)