



Announcement Summary

Entity name

QEM LIMITED

Announcement Type

New announcement

Date of this announcement

Friday October 25, 2024

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Seeking quotation of 20,769,014 existing options (QEMAI - exercisable at \$0.14 each on or before 30-Sep-26), pursuant to a prospectus dated 23-Sep-24, and a supplementary prospectus dated 14-Oct-24.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	OPTION EXPIRING 30-SEP-2026 - EX \$0.14	20,769,014	25/10/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

QEM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

167966770

1.3 ASX issuer code

QEM

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/10/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Seeking quotation of 20,769,014 existing options (QEMAI - exercisable at \$0.14 each on or before 30-Sep-26), pursuant to a prospectus dated 23-Sep-24, and a supplementary prospectus dated 14-Oct-24.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities to be quoted



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-SEP-2026 - EX \$0.14

+Security type

Options

ISIN code

Issue date

25/10/2024

Will all the +securities issued in this class rank equally in all respects from the issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	57	0.15 %
1,001 - 5,000	64	0.83 %
5,001 - 10,000	26	0.94 %
10,001 - 100,000	70	12.16 %
100,001 and over	45	85.92 %

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.14000000	30/9/2026



Details of the type of +security that will be issued if an option is exercised

QEM : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

One fully paid ordinary share (ASX:QEM)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

<https://announcements.asx.com.au/asxpdf/20240923/pdf/0685n4mmrngpfr.pdf>

Issue details

Number of +securities to be quoted

20,769,014

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Quotation of attaching entitlement offer options



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
QEM : ORDINARY FULLY PAID	151,391,712
QEMN : ORDINARY FULLY PAID DEFERRED	43,254,775
New class - code to be confirmed : OPTION EXPIRING 30-SEP-2026 - EX \$0.14	20,769,014

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QEMAG : PERFORMANCE RIGHTS	1,875,000
QEMAE : OPTION EXPIRING 12-AUG-2025 EX \$0.345	5,600,000
QEMAH : OPTION EXPIRING 01-MAR-2026 EX \$0.20	500,000
QEMAF : OPTION EXPIRING 01-MAY-2025 EX \$0.20	250,000
QEMAI : OPTION EXPIRING 30-SEP-2026 DEFERRED	21,627,388



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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