



Announcement Summary

Entity name

RAGNAR METALS LIMITED

Date of this announcement

Friday October 25, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options, exp price \$0.03, expiring 29 November 2027	13,000,000	30/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RAGNAR METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

12108560069

1.3 ASX issuer code

RAG

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/10/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Director Options approved by Shareholders at AGM held 15 November 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, exp price \$0.03, expiring 29 November 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

30/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02725764-6A1174325&v=fc9bdb61fe50_ea61f8225e24ce041a0e155a9400

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

29/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

RAG : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

The Director options were approved by Shareholders at the AGM held on 15 November 2023. The options were issued on 30 November 2023 and disclosure of the issue was made in the Appendices 3Y released on 6 December 2023. Due to an administrative oversight, the corresponding Appendix 3G was not lodged at that time.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

n/a



Issue details

Number of +securities

13,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000

Purpose of the issue

Other

Additional Details

Options are offered as an incentive-based component of the relevant Director's remuneration package.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RAG : ORDINARY FULLY PAID	473,985,978

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RAGAQ : PERFORMANCE RIGHTS CLASS B	6,750,000
RAGAP : PERFORMANCE RIGHTS CLASS A	6,750,000
RAGAN : OPTION EXPIRING 04-NOV-2024 EX \$0.0564	10,000,000
RAGAS : OPTION EXPIRING 30-JUN-2025 EX \$0.03	16,500,000
New class - code to be confirmed : Unlisted Options, exp price \$0.03, expiring 29 November 2027	13,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14