

25 October 2024

## **Vonex Director Jason Gomersall sells into MaxoTel On-Market Takeover Offer**

Vonex Limited refers to previous ASX announcements regarding the on-market takeover offer from Maxo Telecommunications Pty Ltd (MaxoTel) for all of the Vonex shares not already owned by MaxoTel or its associates.

On 23 October 2024 Vonex lodged its Target's Statement and announced that the Independent Directors unanimously recommended that Vonex shareholders ACCEPT the MaxoTel offer (in the absence of a superior proposal).

Vonex's Director, Jason Gomersall, as outlined in the Target's Statement, today sold approximately 26.76m of his Vonex Shares on-market. We understand from MaxoTel that they were the buyer of those shares, and will update their substantial shareholding notice as required.

Again, in accordance with his intentions outlined in the Target's Statement, Jason Gomersall has retained approximately 16.35m Vonex shares (approximately 4.9% of Vonex's issued capital) which he intends to vote yes in favour of the resolution to be put to the deferred Scheme Meeting.

Lodged at the same time as this announcement is the Appendix 3Y (Change of Director's Interest Notice) associated with the sale.

Jason Gomersall will separately lodge a Form 605 (Notice of ceasing to be a substantial holder) with the ASX prior to 9:30am on Monday 28 October 2024.

*This announcement has been authorised for release by the Chair of the Board of Vonex Ltd.*

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**For more details, please contact:**

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**ABOUT VONEX**

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, infrastructure solutions and hosted PBX and VoIP services - predominantly to small to medium enterprise ("SME") customers under the Vonex brand. Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system.

Vonex also provides wholesale customers, such as internet service providers, access to the core Vonex PBX, 5G mobile broadband and call termination services at wholesale rates via a white label model. Vonex is pursuing a disciplined M&A growth strategy, targeting profitable IT and telco businesses that offer potential for growth through further product expansion, scale and cross-selling.