

Quarterly Activities Report September 2024 Quarter

Burley Minerals Ltd (ASX: BUR, 'Burley' or 'the Company') is pleased to provide the following update on its business activities during the September quarter. Burley is an ASX-listed minerals explorer with iron ore and lithium projects located within the Tier-1 provinces of Western Australia and Quebec, Canada.

Highlights

Cane Bore Iron Project, WA – 100% Interest

- Conservation Management Plan approved by the Department of Biodiversity, Conservation and Attractions.
- Exploration License E08/3424 granted by the Department of Energy, Mines, Industrial Regulation (DEMIRS) and Safety in September.
- Further mapping and rock-chip sampling completed in October.
- Programme of Work for maiden drilling programme lodged with DEMIRS.
- Burley has engaged Traditional Owner groups to arrange heritage surveys.

Broad Flat Well Iron Project, WA – 100% Interest

- The maiden reverse circulation (RC) 47-hole drilling programme was completed in July over six Channel Iron Deposit (CID) target areas.
- Assay results from the first pass drilling programme at Broad Flat Well include:
 - BFRC004 6m at 54.5% Fe from 0m
 - BFRC005 6m at 53.4% Fe from 0m
 - BFRC001 5m at 53.7% Fe from 0m
 - BFRC006 5m at 50.6% Fe from 0m
 - BFRC003 5m at 50.1% Fe from 0m
 - BFRC045 4m at 54.1% Fe from 0m
 - BFRC008 4m at 54.1% Fe from 0m
 - BFRC0025 4m at 53.2% Fe from 0m

Corporate

- Cash balance and tax receivables of \$1.88M at 30 September 2024.
- Tight capital structure (150.4 M shares) and market capitalisation of \$13.7M.

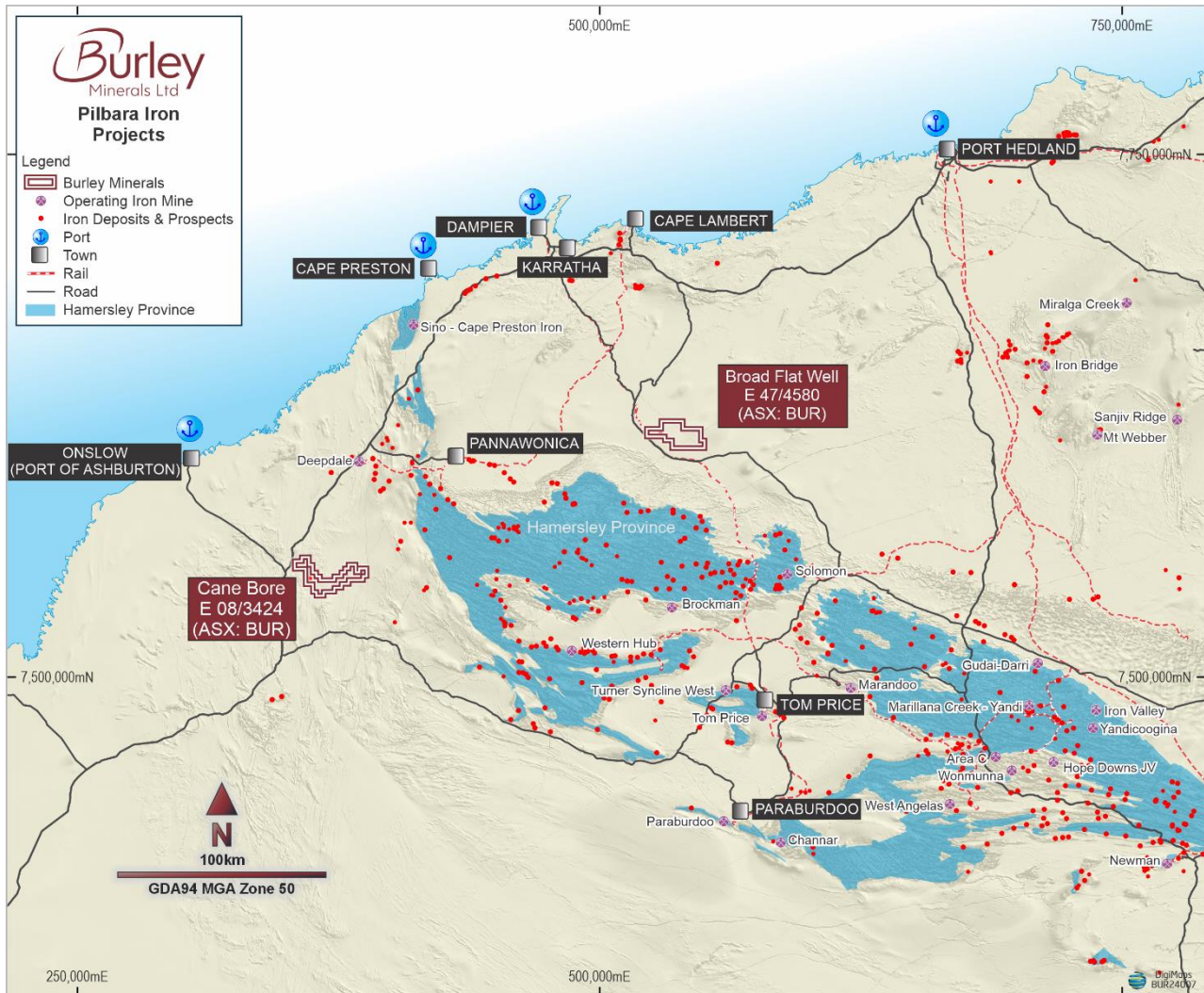


Figure 1: Cane Bore and Broad Flat Well Locations Plan, Pilbara Western Australia demonstrating close proximity to port and sealed road infrastructure.

Cane Bore Iron Project, WA – 100% Interest

Exploration License E08/3424 (the Cane Bore Iron Project) was granted by DEMIRS in September 2024. The grant of E08/3424 is subject to the conditions outlined in the Conservation Management Plan (CMP) approved by Department of Biodiversity, Conservation and Attractions (DBCA) earlier this year. The CMP provides details of the proposed exploration programmes at Cane Bore and the measures that will be implemented to mitigate environmental impacts of exploration activities.

Location and Infrastructure

The Cane Bore Exploration License area, E08/3424, is less than 100 km from Onslow and the Ashburton Port and is accessible via the Northwest Coastal Highway and the Mount Stuart Road. Adjacent to tenure held by Minerals Resources Limited and the API Joint Venture, the Cane Bore exploration area is approximately 222 km². A location plan is included as Figure 2. The Cane Bore CID is understood to be the closest iron deposit to the Ashburton Port.

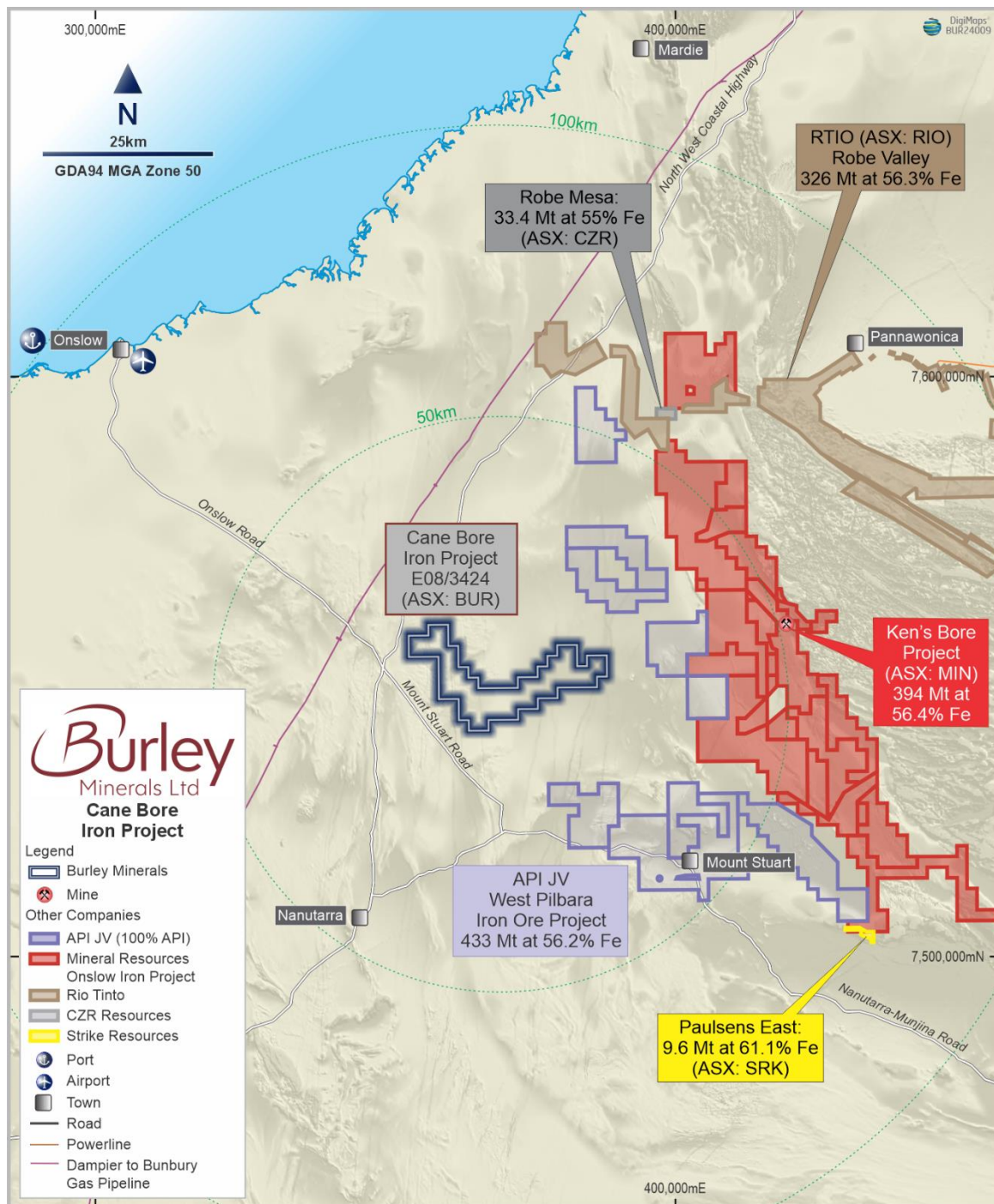


Figure 2: Cane Bore Location, within 100 km of Onslow and the Port of Ashburton

Historical Exploration and Reconnaissance Work

The Cane River area was historically explored¹ for iron resources in the late 1960s, but only wide-spaced sampling of surface materials was reported. Reconnaissance work completed by Burley, using recent satellite imagery, multi-spectral imagery, topographic data and extrapolation of known regional resources, indicates the potential to delineate more than 30 linear km of CID mineralisation at Cane Bore.

¹ See Burley ASX announcement *Burley's Pilbara iron ore assets advancing*, 22 March 2024.

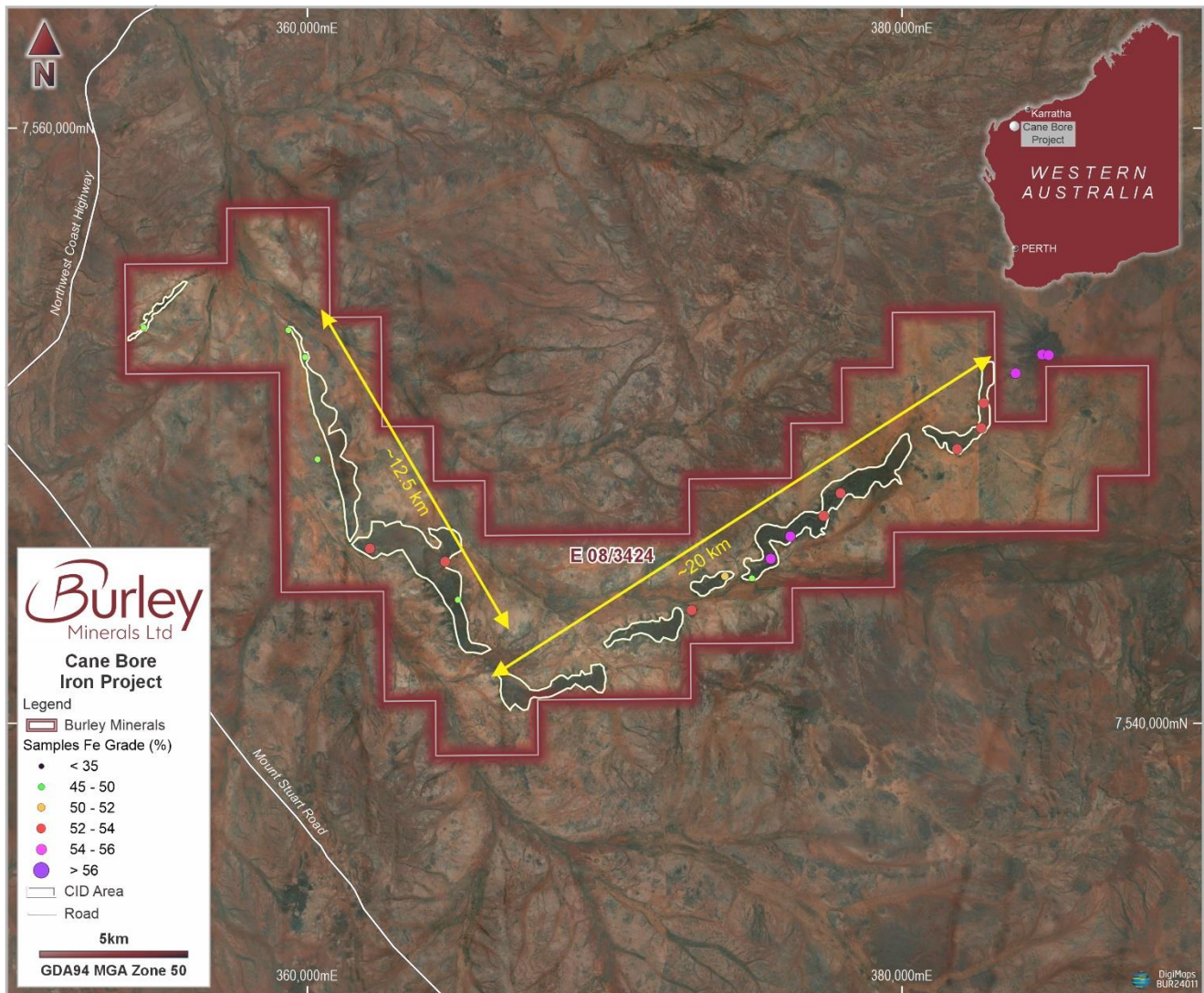


Figure 3: Cane Bore CID outlines detailing 32kms of strike and Historic Rock Chip Sample Locations

Current Activities and Next Steps

Burley's geologists have completed further mapping and rock-chip sampling over approximately 1,500 hectares of the potential CID areas identified in the historical exploration work and reconnaissance work at Cane Bore. Rock-chip samples were submitted to the laboratory for assays and results are expected to be available in November 2024.

Furthermore, the Programme of Work (PoW) application for the maiden drilling programme was lodged and is currently under review by DEMIRS.

In addition, Burley is confirming timing and costs for heritage surveys with Traditional Owner groups. Burley has Heritage Protection Agreements in place with the PKKP Aboriginal Corporation and Buurabalayji Thalanyji Aboriginal Corporation.

The maiden drilling programme will commence as soon as possible and confirmed upon approval of the PoW and heritage surveys schedules.

Broad Flat Well Iron Project, WA – 100% Interest

Location and Infrastructure

The Broad Flat Well exploration license, E47/4580, is located approximately 115 km from Karratha and is accessible by the sealed Roebourne - Wittenoom Road, as illustrated in Figure 1. Broad Flat Well is also only 260kms from Port Hedland.

Maiden Drilling Results

In September Burley announced the initial reverse circulation (RC) drilling assay results from the Broad Flat Well Project (100% interest) in the Hamersly Province of the Pilbara region of Western Australia². This preliminary drilling programme was designed to determine mineralisation continuity. Forty-seven reverse circulation (RC) drill holes were advance to depths down to 20 m over six target CID areas. RC samples were collected at one metre intervals. Due to challenges of collecting representative RC samples at surface, the near surface materials were sampled by hand (i.e., rock chip samples) at the RC hole.

Drilling successfully intersected CID style mineralisation. Further work is required to establish zones of higher Fe grade material, which might be exploitable. Significant intercepts for surface rock chip samples combined with RC samples are summarised in Table 1 and illustrated in Figure 4.

Table 1: Summary of Significant Intercepts, RC + rock chip samples COG >48% Fe

Hole ID	From	To	Width	Fe%	Al ₂ O ₃ %	P %	SiO ₂ %	LOI %
BFRC001	0	5	5	53.7	5.9	0.04	5.9	10.3
BFRC002	0	2	2	53.6	5.2	0.05	5.5	11.6
BFRC003	0	5	5	50.1	7.4	0.03	8.5	11.0
BFRC004	0	6	6	54.5	5.0	0.03	5.6	10.7
BFRC005	0	6	6	53.4	5.1	0.04	6.6	10.6
BFRC006	0	5	5	50.6	6.4	0.04	7.9	11.8
BFRC006	6	7	1	49.0	7.3	0.03	11.0	10.1
BFRC007	0	3	3	54.1	4.7	0.03	6.1	10.9
BFRC008	0	4	4	54.1	4.0	0.03	6.0	11.0
BFRC009	0	3	3	53.7	4.6	0.03	6.9	10.0
BFRC010	0	3	3	50.5	6.2	0.02	8.1	11.5
BFRC011	0	3	3	53.3	5.3	0.03	6.7	10.1
BFRC013	0	3	3	52.7	4.4	0.03	7.9	10.8
BFRC014	2	3	1	49.7	5.4	0.03	10.6	9.9
BFRC015	0	2	2	55.1	5.1	0.03	5.6	9.5
BFRC018	0	2	2	55.7	5.2	0.02	5.3	9.2
BFRC019	0	2	2	52.3	6.9	0.02	7.6	9.9
BFRC020	0	3	3	55.7	5.3	0.02	5.1	9.2
BFRC021	0	2	2	54.3	5.7	0.03	6.6	9.1
BFRC022	0	2	2	55.4	4.3	0.02	7.0	8.7
BFRC023	0	2	2	55.6	4.0	0.02	5.7	9.8
BFRC024	0	3	3	52.2	6.9	0.02	7.1	10.8
BFRC025	0	4	4	53.2	6.0	0.02	7.5	9.7
BFRC028	0	3	3	56.1	4.4	0.02	4.6	10.5
BFRC030	0	2	2	54.3	5.4	0.03	6.3	10.3
BFRC031	2	3	1	50.8	7.7	0.03	7.4	11.1
BFRC032	0	2	2	51.1	7.6	0.04	7.0	11.1
BFRC034	0	3	3	53.8	5.9	0.02	7.0	10.1
BFRC038	0	2	2	56.3	5.1	0.02	5.6	8.6

² See BUR announcement *Pilbara Iron Ore Projects Update*, 23 September 2024.

Hole ID	From	To	Width	Fe%	Al ₂ O ₃ %	P %	SiO ₂ %	LOI %
BFRC042	0	3	3	52.7	5.9	0.02	6.3	10.2
BFRC045	0	4	4	54.1	5.0	0.03	6.9	9.5
BFRC046	0	4	4	51.5	5.9	0.02	9.2	9.8
BFRC047	0	3	3	52.8	5.9	0.02	7.3	10.0

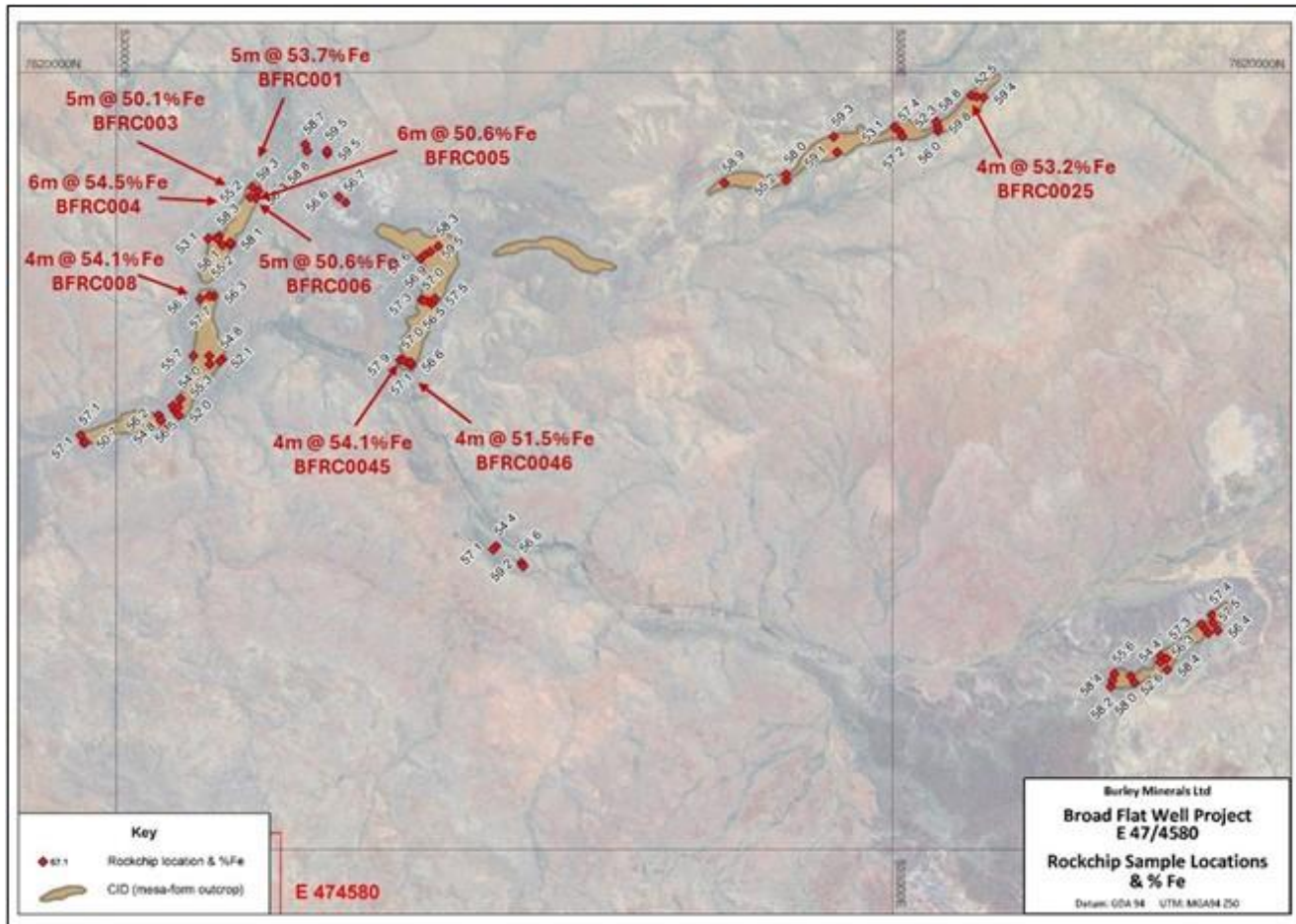


Figure 4: Broad Flat Well RC drill sample and rock-chip assay results.

Chubb Lithium Project, Quebec, Canada – 100% Interest

Location and Infrastructure

The Chubb Lithium Project is located 25 km north of the mining community of Val d'Or in the heart of the world-class lithium province of Québec, Canada. The Project comprises a total area of 1,509 hectares. The Project is centred within the Manneville Deformation Corridor, which hosts Canada's only operating lithium mine, the North America Lithium Operation (NAL). The NAL is owned by Sayona Mining Ltd (ASX: SYA) and Piedmont Lithium Inc with a Mineral Resources of 88Mt at 1.13% Li₂O₃ reported, plus other emerging projects including the Authier Lithium Project, with resources of 17Mt at 1.01 % Li₂O reported.⁴ The recommissioned NAL plant is located 10km

³ Refer to Sayona Mining's ASX Release dated 27 Aug 2024.

⁴ Refer to Sayona Mining's ASX Release dated 14 April 2023.

north-east of the Chubb Lithium Project, with production having commenced in the March 2023 quarter⁵.

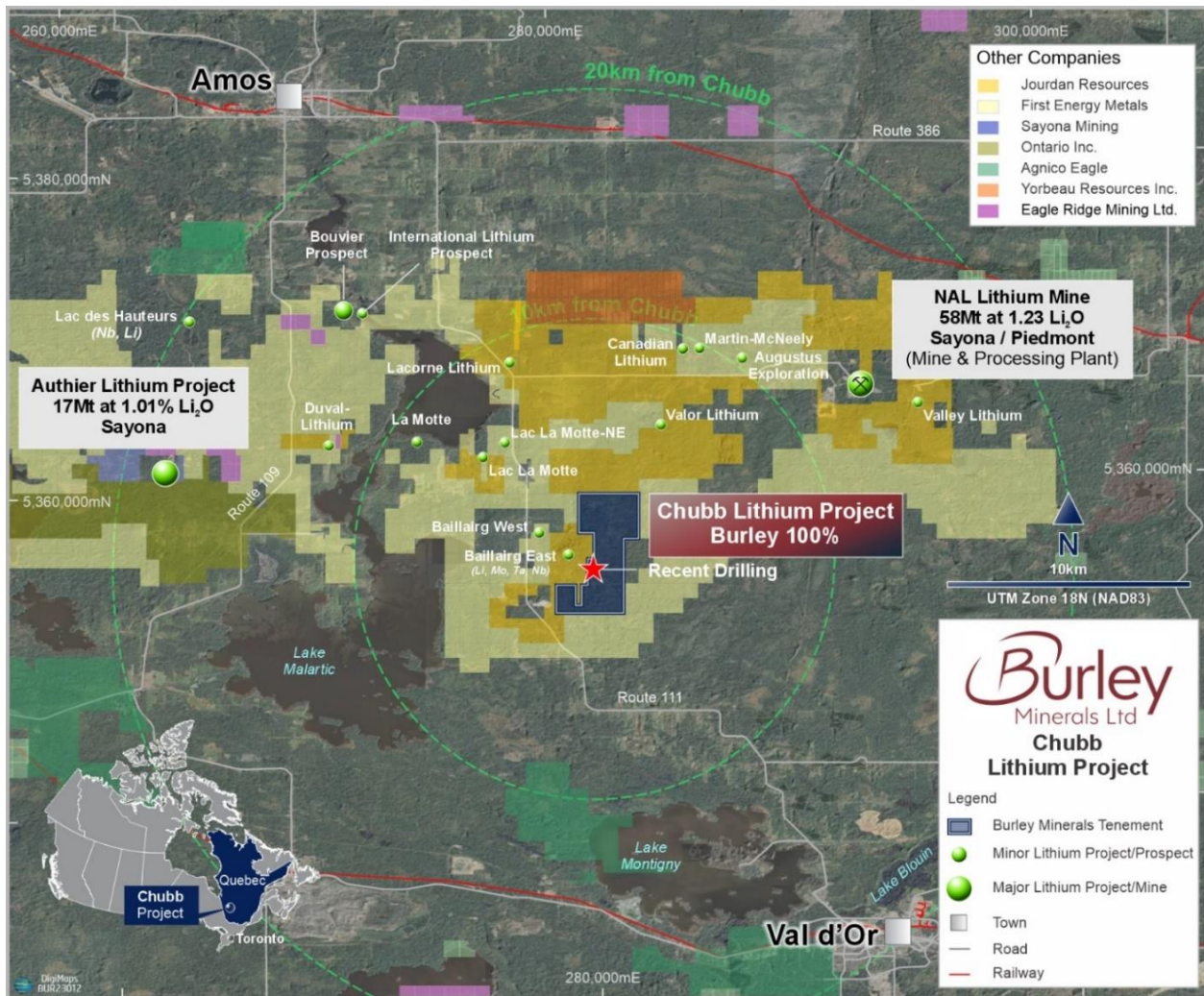


Figure 5: Location map of the Chubb Lithium and Caesium Project near Val d'Or, southern Québec and the NAL Operation, other deposits and surrounding infrastructure.

The Chubb Lithium Project is 3km from the fully sealed Route 111 highway - linking the project to Ottawa and Montreal. Val d'Or has an airport and railway system that connects directly with the rail networks of southern North America, and directly to St Lawrence Seaway ports at Montreal, Trois-Rivieres, and Quebec City.

Major development Projects for current and future Critical and Strategic Metals (CSM) Projects persist within the immediate district and further north in the James Bay District. The tenement is also near hydroelectric-generated power grids and distribution systems. Localised work forces can be secured for drilling programmes and future logistical work scopes.

⁵ Refer to Sayona Mining's ASX Release dated 28 April 2023.

Activities and Next Steps

During the quarter, Burley's Quebec-based geologist has compiled the annual report in compliance with provincial statutory regulations. The application for a ground disturbance permit was approved by the Quebec Ministry of Natural Resource; however, this work is deferred.

Yerecoin Iron Project, Resource 247Mt at 29.9% Fe – 70% owned

In Western Australia, Burley also owns a 70% interest in the Yerecoin Iron Project, located approximately 120km northeast of Perth, and which has a JORC 2012 compliant Inferred and Indicated Mineral Resource of 246.7Mt capable of producing a concentrate at >68% Fe⁶.

The Company has previously disclosed that it is subject to warden's court proceedings to obtain access to the Yerecoin Iron Project. Novarange Pty Ltd (Novarange) (an entity of which the Company holds a 70% interest) holds two exploration licences, being E70/2733 and E70/2784 (together, the Novarange Tenements), for which the Western Australian DMIRS has granted exploration drilling Programmes of Works.

Novarange has successfully negotiated and entered into a compensation and access agreement with one landowner, however, two other landowners have not agreed access arrangements, requiring Novarange to pursue compensation around access via the Warden. In those proceedings the two landowners have challenged Novarange's rights to access the land, primarily on the basis that "surface rights" (right to exploit the surface land) were never properly granted by the Western Australia Minister of Mines when those rights were applied for, more than 10 years prior, by previous holders of the Tenements.⁷

Corporate

Burley had a cash balance \$1.34M at 30 September 2024 (\$2.40M at 30 June 2024). In addition, the Company is due an additional \$535,000 in GST/VAT refunds expected in the December quarter.

Additional ASX Information

As at 30 September 2024 or for the quarter ending 30 September 2024 where applicable.

ASX Listing Rule 5.3.1

Exploration and Evaluation expenditure during the quarter was \$583,261 including \$82,870 on field exploration in Canada and \$500,391 on field exploration in Western Australia.

ASX Listing Rule 5.3.2

There was no substantial mining production and development activities during the quarter.

ASX Listing Rule 5.3.4 and 5.3.5

⁶ Refer to Burley Minerals Ltd Prospectus dated 27 May 2021 Section 10 for the Independent Technical Assessment Report.

⁷ Refer to Quarterly Report for 30 June 2023 announced on 31 July 2023 for more information.

In accordance with Listing Rule 5.3.5, Burley advises that payments made to related parties as advised in the Appendix 5B for the quarter ended 30 September 2024 were as follows.

- \$135,000 for Director fees; and
- \$51,292 for business development and consulting services.

This announcement has been authorised for release by the Board of Directors.

For more information please contact:

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Tenement Schedule as of 30 September 2024:

Australian Tenements:

Tenement	Project	30 Sep 2024 % interest	30 Jun 2024 % interest
E 70/2733	Yerecoin Project, Western Australia	70%	70%
E 70/2784	Yerecoin Project, Western Australia	70%	70%
E 08/3424	Cane Bore, Hamersley, Western Australia	100%	100%
E 47/4580	Broad Flat Well, Hamersley, Western Australia	100%	100%
E 47/4579	Hardey West, Hamersley, Western Australia	100%	100%
ELA 52/4185*	Mt James Project, Gascoyne, Western Australia	100%	100%
ELA 09/2727*	Dragon Project, Gascoyne, Western Australia	100%	100%

* Exploration Licence Applications pending grant

Canadian Mineral Claims:

Mineral Claim	Project	30 Sep 2024 % interest	30 Jun 2024 % interest
CDC 2071157	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2086593	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2160892	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2160893	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2180979	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2180980	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2181010	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2181011	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2181012	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2181013	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2181014	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2181313	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2181314	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2181315	Chubb Lithium, Quebec, Canada	100%	100%

Canadian Mineral Claims (continued):

Mineral Claim	Project	30 Sep 2024 % interest	30 Jun 2024 % interest
CDC 2181316	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2182322	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2183253	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2356741	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2445677	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2445678	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2445679	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2445680	Chubb Lithium, Quebec, Canada	100%	100%
CDC 2445681	Chubb Lithium, Quebec, Canada	100%	100%
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CDC 2445693	Chubb Lithium, Quebec, Canada	100%	100%
MEL 1260A	Cormorant, Manitoba, Canada	100%	100%
MEL 1262A	White Rabbitt, Manitoba, Canada	100%	100%
MEL 1297A	Paull Lake North, Manitoba, Canada	100%	100%
MEL 1299B	Patridge East, Manitoba, Canada	100%	100%
MEL 1300A	Patridge West, Manitoba, Canada	100%	100%

Competent Person's Statement

The information in this announcement that relates to Lithium Exploration Results is based on and fairly represents information and supporting documentation supplied to Mr David Crook, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy (AusIMM) and the Australian Institute of Geoscientists (AIG). Mr Crook is a Non-executive Director of Burley Minerals. Mr Crook has sufficient experience relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person and defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Crook consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information that relates to iron ore exploration results is based on, and fairly represents information and supporting documentation compiled by Mr. Gary Powell, a Competent Person, who is a member of the Australian Institute of Geoscientists. Mr. Powell is a Technical Advisor and a shareholder of Burley Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr. Powell consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

The Yerecoin Main and South Mineral Resource Estimate was reported in 2014 under the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". The Mineral Resource Estimate was detailed in refer to Prospectus dated 27 May 2021 Section 10 for the Independent Technical Assessment Report. Burley confirms that it is not aware of any new information or data that materially affects the information included in this announcement regarding the mineral resources and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Caution Regarding Forward-Looking Information

This announcement may include forward-looking statements regarding Burley Mineral Limited. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Burley. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this document speak only at the date of issue of this ASX Release. Subject to any continuing obligations under applicable law, Burley does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Burley Minerals Limited

ABN

44 645 324 992

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(688)	(308)
	(b) development		
	(c) production		
	(d) staff costs		
	(e) administration and corporate costs	(307)	(307)
1.3	Dividends received (see note 3)		
1.4	Interest received	5	5
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(990)	(990))
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	(70)	(70)
	(d) exploration & evaluation		
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other		
2.6	Net cash from / (used in) investing activities	(70)	(70)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities		

4.	Net increase / (decrease) in cash and cash equivalents for the period	(1,060)	(1,060)
4.1	Cash and cash equivalents at beginning of period	2,399	2,399
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(990)	(990)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(70)	(70)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	1,339	1,339

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,339	2,399
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,339	2,399

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	186
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(990)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(990)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,339
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,339
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.3
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes. The Company is due to receive \$500,000 in Australian GST and international indirect taxes paid within the next Quarter.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: In addition to tax refunds of \$500,000 the Company has a number of funding opportunities including pursuing joint venture and possible asset disposals.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2024

Authorised by the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.