

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **QEM Limited**ACN/ARSN **167 966 770****1. Details of substantial holder(1)**Name **Nicholas Stone**

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on**25/10/24**

The previous notice was given to the company on

17/06/ 24

The previous notice was dated

17/06/24**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	See Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nicholas Stone	31106/9 Lawson Street, Southport QLD 4215
Stone Group Pty Ltd	31106/9 Lawson Street, Southport QLD 4215

Signatureprint name **Nicholas Stone**capacity **DIRECTOR.**

sign here

date **28 / 10 / 2024**

Annexure A

Item 2 – Changes in relevant interests

Date of Charge	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected)	Person's votes affected
21/06/24	Stone Group Pty Ltd	On market purchase	\$10,820.25	80,150 ordinary shares	80,150
25/10/24	Nicholas Stone	Share issue dilution	N/A	Ordinary Shares	N/A
25/10/24	Stone Group Pty Ltd	Share issue dilution	N/A	Ordinary Shares	N/A