

Quarterly Activities Report, September 2024

Highlights

Equador and Juazeirinho Projects

- In July, ongoing exploration field work uncovered previously unknown pegmatite outcrops and Garimpeiro's (artisanal workings) at the Company's 100% owned Niobium and Tantalum Equador Project in Brazil.
- The addition of new pegmatite discoveries running parallel to the known pegmatites indicated a much larger prospective system than what was previously understood.
- Acquired six new strategic tenements in August, and an additional area in September, significantly increasing Summit's strategic holdings in the area.
- In September, the newly acquired Mining Lease at Equador North returned the highest-grade hand sample results to date, including:
 - **64.61% Nb₂O₅, 10.56% Ta₂O₅ and 2,830 ppm PREO (SUMSS081)**
 - **62.42% Nb₂O₅, 11.82% Ta₂O₅ and 38,440 ppm PREO (SUMSS099)**
 - **61.09% Nb₂O₅, 6.86% Ta₂O₅ and 15,430 ppm PREO (SUMSS080)**
 - **50.47% Nb₂O₅, 12.00% Ta₂O₅ and 87,970 ppm PREO (SUMSS082)**
 - **45.89% Nb₂O₅, 19.36% Ta₂O₅ and 11,720 ppm PREO (SUMSS078)**
 - **44.60% Nb₂O₅, 21.10% Ta₂O₅ and 3,690 ppm PREO (SUMSS063)**
 - **43.97% Nb₂O₅, 23.38% Ta₂O₅ and 12,840 ppm PREO (SUMSS079)**
 - **36.64% Nb₂O₅, 15.98% Ta₂O₅ and 25,400 ppm PREO (SUMSS061)**
- Equador central and southern areas continued to show potential with further promising Niobium and Tantalum hand sample results:
 - **35.52% Nb₂O₅, 30.57% Ta₂O₅ and 1,930 ppm PREO (SUMSS095)**
 - **23.94% Nb₂O₅, 20.41% Ta₂O₅ and 62,510 ppm PREO (SUMSS071)**
 - **20.10% Nb₂O₅, 39.64% Ta₂O₅ and 1,540 ppm PREO (SUMSS070)**

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- Bulk sampling collection was completed at Equador and metallurgical test work of samples to commence.
- Commenced and completed LiDAR surveys across both the Equador and Juazeirinho Niobium Projects, LiDAR imagery identified previously unknown pegmatite trends across the Equador Project.

Corporate

- Completed a heavily oversubscribed \$2.4m placement with funds to be used to accelerate exploration and drilling programs at the Company's 100% owned Niobium and Tantalum Equador project in Brazil.
- Appointed Mr Leonard Math as the Company's Chief Financial Officer and Company Secretary, a Chartered Accountant with more than 15 years of resources industry experience.
- Appointment of experienced mining executive, Mr Jamie Wright as Non-Executive Director in October 2024.

Summit's Managing Director, Gower He, commented:

"The September Quarter was an outstanding period for Summit, ongoing exploration fieldwork in July uncovered previously unknown pegmatite outcrops and Garimpeiro workings, and we now realise that the system is substantially larger and more prospective than we had originally understood. New discoveries of pegmatites running parallel to known systems position us well for exciting future growth.

"Further assay results were highly encouraging, showing significant Partial Rare Earth Oxides from surface pegmatite hand samples. Notably, the acquisition of several tenements during August and September substantially expanded our holdings, further reinforcing our footprint in this highly prospective region.

"In September, we achieved a milestone with the best grades to date from hand sample results from our newly acquired Mining Lease at Equador North. The central and southern parts of Equador continue to return good results for both niobium and tantalum. Bulk sampling collection has been completed, and metallurgical testing of the will be completed in Australia, which we expect will greatly increase the prospectivity of our project.

"I would like to thank all shareholders for their continued support during the Quarter and we look forward to updating shareholders as we progress our projects towards the end of 2024."

Summit Minerals Limited (“**Summit**” or the “**Company**”) (**ASX:SUM**) is pleased to provide an overview of activities for the period ending 30 September 2024 (“**Quarter**”, “**Reporting Period**”).

Operations Report

Equador Project

Further Outstanding Assays Increases Prospectivity

During the Quarter, Summit announced that ongoing exploration field work uncovered previously unknown Pegmatite outcrops and Garimpeiro’s (artisanal workings) across the recently acquired Equador Nb-Ta-REE Project. In addition, further high-grade assay results continue to confirm the prospectivity of the project.

The addition of new pegmatite discoveries running parallel to the known pegmatites indicated a much larger prospective system than what was previously understood and has greatly increased the prospectivity of the Equador Project.

Further assay highlights including Partial Rare Earth Oxides (PREO) from surface pegmatite hand sample program includes:

- **19.95% Nb₂O₅, 38.70% Ta₂O₅ and 4090 ppm PREO (SUMSS043)**
- **21.22% Nb₂O₅, 39.15% Ta₂O₅ and 4120 ppm PREO (SUMSS045)**
- **18.80% Nb₂O₅, 40.312% Ta₂O₅ and 3900 ppm PREO (SUMSS046)**

The increased knowledge base for the distribution, strike length and direction of the Niobium and Tantalum hosting pegmatites across the Equador Project has enabled a more detailed mapping of the interpreted Pegmatite trend lines.



Figure 1. One of the many historical Artisanal, small-scale mining locations at the Equador Project

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Newly Acquired Mining Lease Returns Highest Grade Niobium Assays to Date

During the Quarter, the newly acquired Mining Lease at Equador North returned the highest-grade hand sample results to date, including:

- **64.61% Nb₂O₅, 10.56% Ta₂O₅ and 2,830 ppm PREO (SUMSS081)**
- **62.42% Nb₂O₅, 11.82% Ta₂O₅ and 38,440 ppm PREO (SUMSS099)**
- **61.09% Nb₂O₅, 6.86% Ta₂O₅ and 15,430 ppm PREO (SUMSS080)**
- **50.47% Nb₂O₅, 12.00% Ta₂O₅ and 87,970 ppm PREO (SUMSS082)**
- **45.89% Nb₂O₅, 19.36% Ta₂O₅ and 11,720 ppm PREO (SUMSS078)**
- **44.60% Nb₂O₅, 21.10% Ta₂O₅ and 3,690 ppm PREO (SUMSS063)**
- **43.97% Nb₂O₅, 23.38% Ta₂O₅ and 12,840 ppm PREO (SUMSS079)**
- **42.09% Nb₂O₅, 7.19% Ta₂O₅ and 11,820 ppm PREO (SUMSS060)**
- **36.64% Nb₂O₅, 15.98% Ta₂O₅ and 25,400 ppm PREO (SUMSS061)**

Equador central and southern areas continued to show potential with further promising Niobium and Tantalum results:

- **35.52% Nb₂O₅, 30.57% Ta₂O₅ and 1,930 ppm PREO (SUMSS095)**
- **23.94% Nb₂O₅, 20.41% Ta₂O₅ and 62,510 ppm PREO (SUMSS071)**
- **20.10% Nb₂O₅, 39.64% Ta₂O₅ and 1,540 ppm PREO (SUMSS070)**

Furthermore, metallurgical Test Work is underway to fast-track the pathway to production. The Bulk sampling program collected 14 individual samples of up to 80kg of material each, which were specifically taken from various locations and depositional terranes across both tenements at the Equador Project to form a representative sample base for the metallurgical test program.

The metallurgical test program will consist of an in-depth analysis of the samples at different size fractions to optimise the second phase of testing that will consist of generally followed industry standard separation techniques of spirals and shaker tables to create an economic concentrate containing both niobium and tantalum. This program is expected to take a few months to complete.

Previous artisanal alluvial mining in the area has shown a quality concentrate can be produced and sold internationally. Summit's metallurgical test program will aim to allow the Company to generate an indicative flow sheet to produce an economic concentrate, thereby validating the potential economic viability of the Project.

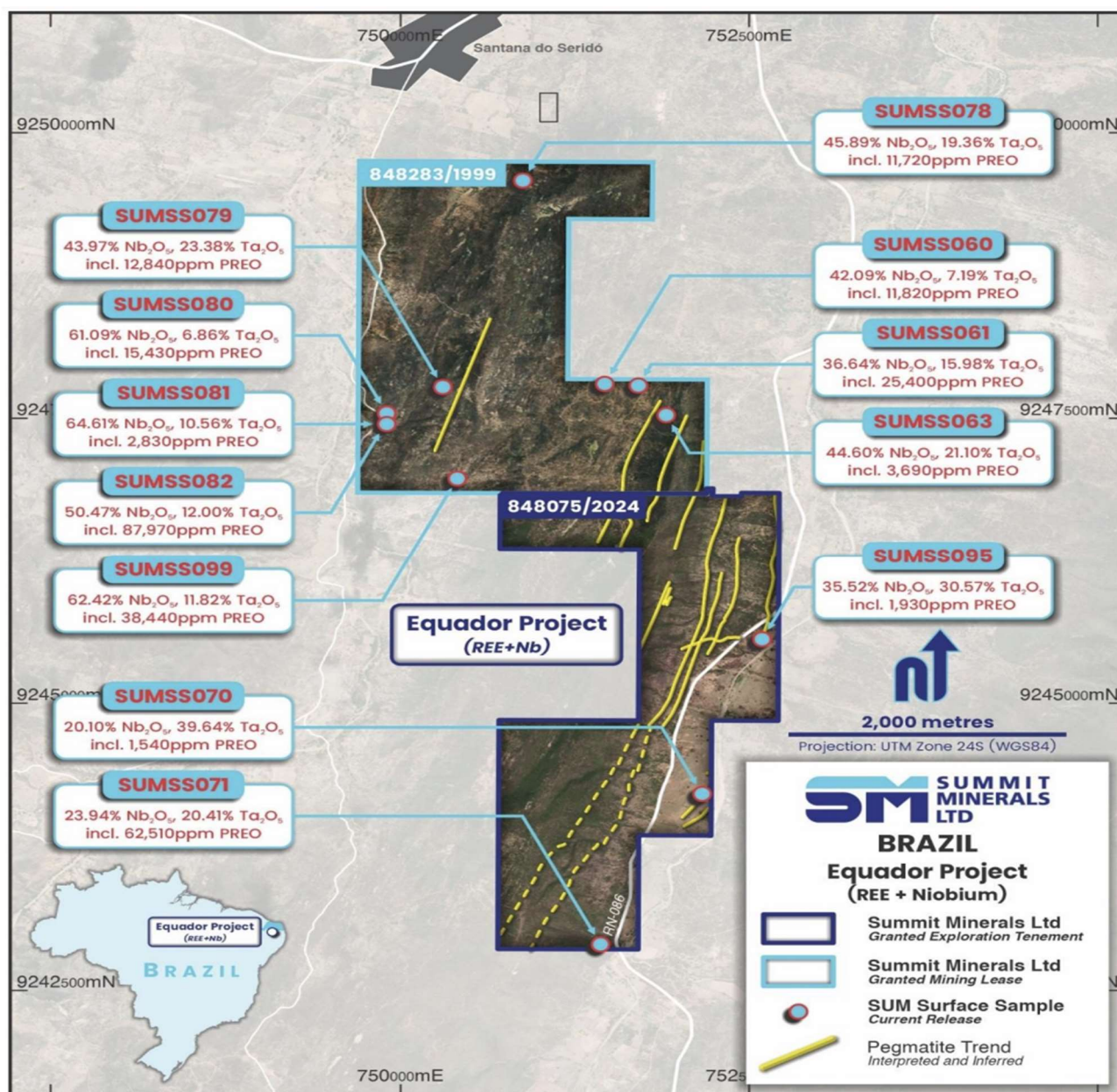


Figure 2: Sample Location Map Equador and Equador North.

Acquisition of New Tenements

In August, Summit successfully acquired 6 new tenements, in the Paraiba and Rio Norte States of Brazil, increasing its land holding in the region by 1,555 Hectares.

The newly acquired land is situated directly north and south of the Equador Niobium and Tantalum Project, as well as west of the Juazeirinho Niobium Project. These tenements have the potential to host pegmatites with geological similarities to the existing area (refer to Figure 3 below).

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Once formal Government approval has been received, Summit intends to commence initial exploration works on the tenements immediately thereafter.

Tenement 848283/1999 ("**Equador North**") is located directly north of the current Equador tenement with the recently discovered western pegmatite trend lines expected to continue into the new tenement extending the prospective strike length of the Equador Project.

In September, Summit further expanded the Equador Niobium and Tantalum Project with the acquisition of a new strategic tenement.

The newly acquired land includes one 2km² tenement (848158/2010), situated directly east and north of the Equador Niobium and Tantalum Project. The tenement has existing outcropping pegmatites plus several small-scale artisanal mines that are known to be associated with Niobium and Tantalum occurrences.

The "Equador North" area consists of an existing granted mining lease with previous feldspar mining activities having been conducted on it. Feldspar is the primary host rock of the Niobium and Tantalum at the Equador Project and when the feldspar contains these minerals it is normally stockpiled as waste as clean feldspar is preferred for the ceramics industry. The large feldspar dominant pegmatites seen at the Equador Project are zonal with a clean feldspar core and a thick mineralised zone on each outer contact margin.

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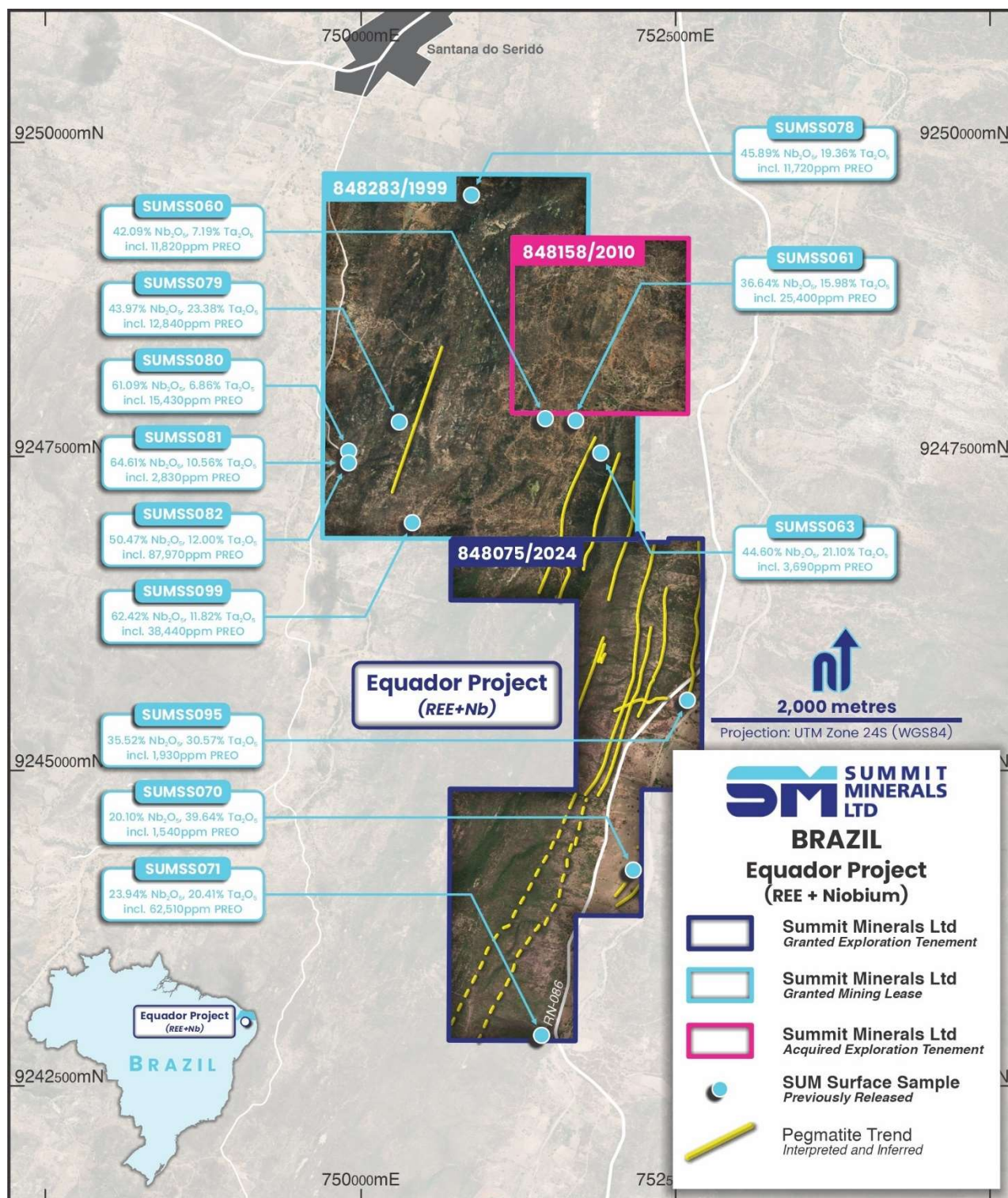


Figure 3: Map of the newly acquired Tenement at Equador Project (848158/2010) including the new tenement and previous results from the Equador Project.

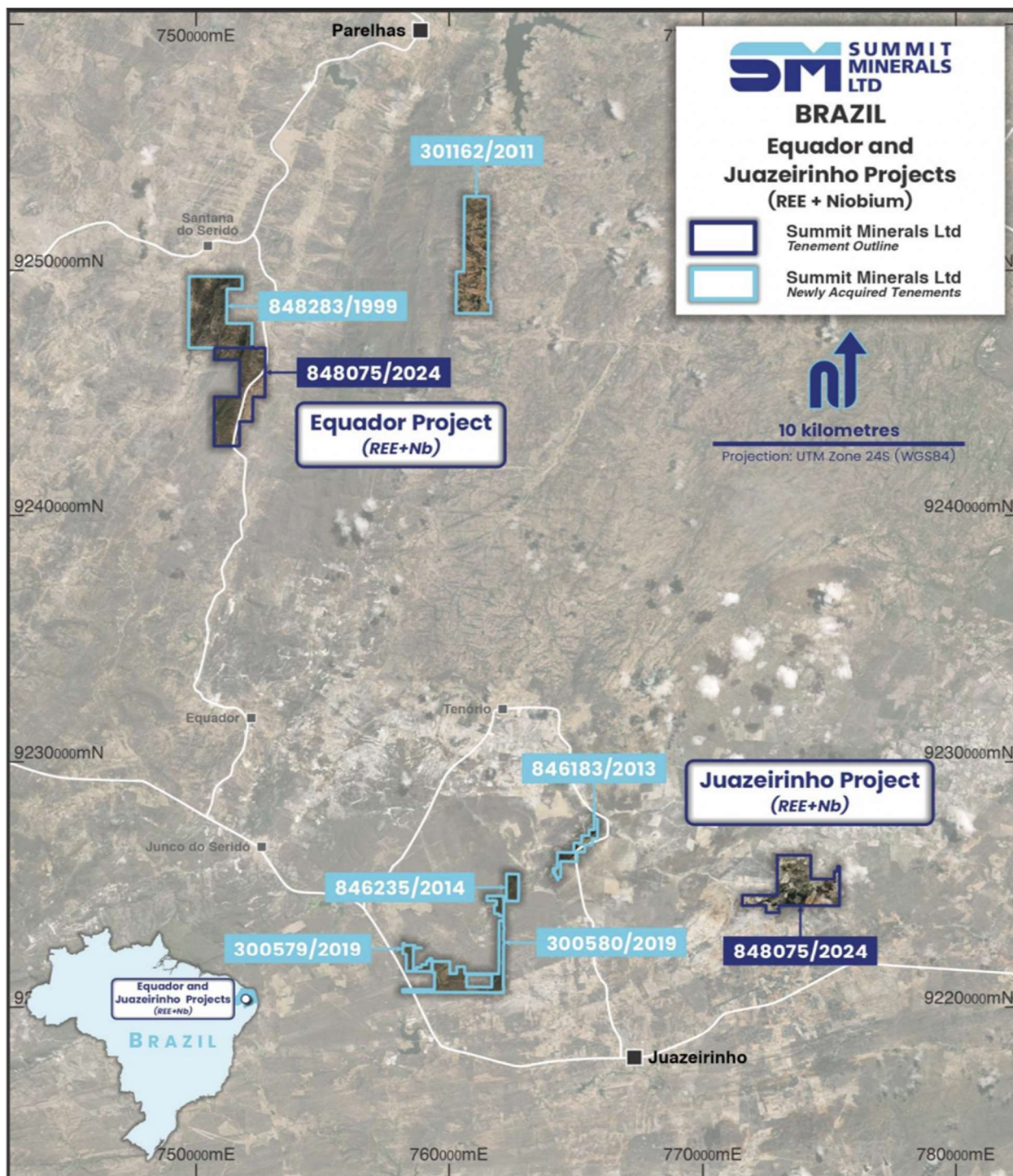


Figure 4: Newly Acquired Tenements

LiDAR Survey Further Enhances Prospectivity

During the Reporting Period, Summit announced completion of the Light Detection and Ranging (“**LiDAR**”) imaging survey across its 100% owned Equador and Juazeirinho Niobium and Rare Earth Elements (“**REE**”) Projects.

The LiDAR survey has enabled the company to view the tenement areas in very high-resolution imagery that allows detailed mapping and identification of the pegmatite trends that span across the tenements. The LiDAR surveys have also provided a detailed 3D topography image of the landforms and is sensitive enough to identify historic artisanal workings that are used to not only assist in the mapping of the pegmatite trends, but also provide easy access to sample the pegmatite at depth.

Preliminary interpretation of the LiDAR imagery has already highlighted additional pegmatite outcrops that run across the Equador Project, in addition to historic artisanal working locations that had not been previously identified. Detailed mapping of the Project areas continues.

The LiDAR survey has already generated multiple new exploration targets from the preliminary interpretation and these new areas have been forwarded on to the ground team to investigate and sample. This imagery plus the topography model will provide a highly detailed base that we will leverage to finalise the upcoming bulk sampling and drilling programs, for which the permitting process is nearing completion. While this process continues, the Company is performing other exploration and mapping work in parallel.

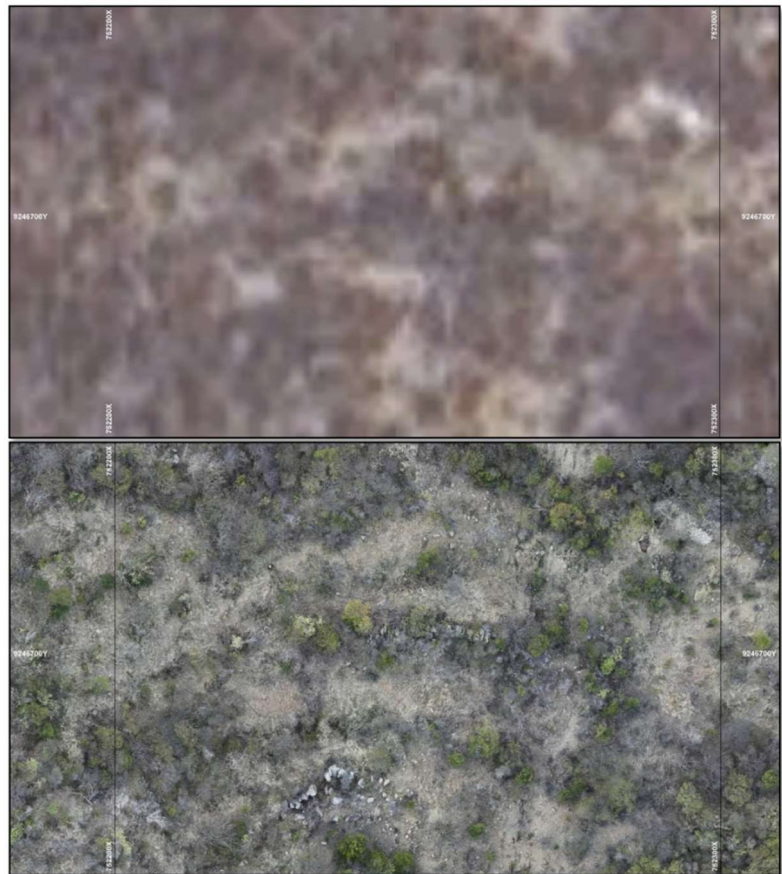


Figure 5: Comparison example of the LiDAR image quality of the same area with a Google Earth image (top) and Summit's LiDAR image (bottom). Grid is set to 200m spacing

Corporate

Appointment of CFO and Company Secretary

During the Quarter, Summit announced the appointment of Mr Leonard Math as the Company's Chief Financial Officer and Company Secretary.

Mr Math is a Chartered Accountant with more than 15 years of resources industry experience. He previously worked as an auditor at Deloitte and is experienced with public company responsibilities including ASX and ASIC compliance, control and implementation of corporate governance, statutory financial reporting and shareholder relations.

Mr Math has held multiple Director, CFO and Company Secretary roles for ASX listed companies.

Mr Jay Stephenson has stepped down from his role as Company Secretary and the Board thanks him for his contributions to the Company, dating back to assisting the Company with the listing process in 2022.

Subsequent to the Quarter, Mr Jamie Wright was appointed as Non-Executive Director. Mr Wright brings a wealth of experience in the minerals sector, having held key positions at notable companies including being the Managing Director of Global Lithium Resources Limited where he led the company through an IPO and a period of substantial growth. Mr Wright has a track record in corporate governance and strategic management, with extensive expertise in resource exploration and development. His previous roles have equipped him with a deep understanding of market dynamics and stakeholder engagement, making him an invaluable asset to Summit Minerals as it advances its strategic objectives.

Mr Wright has extensive executive and Board experience across a range of critical minerals. Mr Wright also has substantial banking and finance experience advising companies in the mining and other sectors. He has led business turnarounds, been responsible for project development and assisted companies with corporate initiatives and funding. Mr Wright provides strategy advice through his business RJW Capital and is a Director of Cherish Metals, a Director of Community Living Options and is the Chair of the Governing Council of the Australian Science and Mathematics School. Mr Wright has a Bachelor of Engineering, Bachelor of Applied Geology, a Graduate Diploma in Applied Finance and is a member of both the AusIMM and the AICD.

Completion of Oversubscribed \$2.4m Placement

During the Quarter, Summit successfully completed a heavily subscribed equity Placement from institutional and sophisticated investors for \$2.4M at a price of \$0.25 per share via the issue of 9,600,000 shares.

Funds from the Placement will be used to accelerate an aggressive and systematic exploration program including a maiden drilling campaign, as well as for bulk sampling and metallurgical studies at the Niobium and Tantalum Equador Project.

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Technical announcements released during the Quarter

Date	Title
02-Jul-24	Further High Grade Assays increase prospectivity at Equador
10-Jul-24	\$2.5m Placement to Accelerate Drilling at Equador Project
23-Jul-24	Lidar Survey to commence at Summit's Equador Niobium Project
08-Aug-24	Summit Acquires Key Strategic Ground at Equador Project
19-Aug-24	LiDAR Survey further enhances Equador Niobium Project
26-Aug-24	Commencement of Bulk Sampling at Equador Niobium Project

Approved for release by the Board of Summit Minerals Limited.

- ENDS -

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About Summit Minerals Limited

Summit Minerals Limited is an Australian-focused ASX-listed battery mineral exploration company with a portfolio of projects in demand-driven commodities. It is focused on systematically exploring and developing its projects to delineate multiple JORC-compliant resources.

Summit's projects include the niobium, REE and lithium projects in Brazil, Castor Lithium Project in the prolific James Bay District, Quebec, Canada; the Phillips River Lithium Project in Ravensthorpe WA. Through focus, diligence and execution, the board of Summit Minerals is determined to unlock previously unrealised value in our projects.

Competent Person Statement

The information related to Exploration Targets, Exploration Results is based on data compiled by Stuart Peterson, a Competent Person and Member of The Australasian Institute of Mining and Metallurgy MAusIMM. Stuart Peterson is a full-time employee Summit Minerals Pty Ltd. Stuart Peterson has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Stuart Peterson consents to the inclusion in presenting the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This announcement contains 'forward-looking information based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cashflow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by using forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to materially differ from those expressed or implied by such forward-looking information.

Previously Reported Results

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements), as referenced, which are available at www.summitminerals.com.au. Summit confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Summit confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

Additional ASX Information

1. ASX Listing Rule 5.3.1– Mining exploration activities and investment activity expenditure during the quarter was \$372,000. Full details of the activity during the quarter are set out in this report which includes geological consultants, assaying, field expenses and metallurgical test work costs.
2. ASX Listing Rule 5.3.2 – Mining production and development activity expenditure for the quarter was Nil and there were no substantive mining exploration activities for the quarter.
3. ASX Listing Rule 5.3.3 – Tenement Schedule – Refer to Appendixes 1-3 below. There was no addition or disposal of tenement during the quarter.
4. ASX Listing Rule 5.3.4 – The Company provides the actual vs proposed use of Funds as outlined in Section 3.7 of the Prospectus dated 3 June 2022. In addition to the Funds raised in the IPO, the Company completed a loyalty option raise during the December 2022 quarter raising 87,319 before costs. In the September 2023 quarter, the Company raised \$1,500,000 before costs and in the June 2024 quarter, the Company raised \$2,000,000 before costs. In July 2024, the Company raised \$2,400,000 before costs:

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Proposed Use of Funds	Proposed \$	Actual \$	Variance
Exploration Expenditure	\$2,515,000	\$3,449,469	-\$ 934,469
Expenses of the Offer	\$505,000	\$495,450	\$9,550
Administration and compliance costs	\$850,000	\$2,334,860	-\$1,484,860
Business development and adviser fees	\$250,000	\$200,000	\$50,000
Working Capital	\$680,000	-\$166,877	\$846,877
Sale and acquisition of projects	\$0	\$516,809	-\$516,809
Total	\$4,800,000	\$6,829,711	\$2,029,711

5. Major variances in the above table relate to timing of actual spend, the additional exploration acquisitions since listing and the exploration expenditure in relation to these new acquisitions. The proposed spend is for a two-year period and the Company listed in August 2022.
6. ASX Listing Rule 5.4.5 – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B include \$130,000 for Salaries, Director Fees and Consulting Fees paid to Directors.

Appendix 1 - Tenement Schedule - Brazil

Package 1	Area (Ha)	Status	Project Name	Commodity	State	Ownership	Tenement ID
1	475.53	Granted	Juazeirinho	REE/Nb/Ta	Paraíba	Sandro Arruda Silva Ltda	846060/2024
2	533.89	Granted	Equador	REE/Nb/Ta	Rio Norte	Sandro Arruda Silva Ltda	848075/2024
3	476.5	Granted	Aratapira	REE/Nb/Ta	Minas Gerais	Sandro Arruda Silva Ltda	830140/2024
4	337.74	Granted	Aratapira	REE/Nb/Ta	Minas Gerais	Sandro Arruda Silva Ltda	830141/2024
5	381.11	Granted	Aratapira	REE/Nb/Ta	Minas Gerais	Sandro Arruda Silva Ltda	830142/2024
6	297.57	Granted	T1	REE/Nb/Ta	Minas Gerais	Sandro Arruda Silva Ltda	830796/2024
7	343.92	Granted	T2	REE/Nb/Ta	Minas Gerais	Sandro Arruda Silva Ltda	830797/2024
8	1913.24	Granted	Santa Sousa	REE/Nb/Ta	Paraíba	Sandro Arruda Silva Ltda	848091/2024
9	1988.39	Granted	Santa Sousa	REE/Nb/Ta	Paraíba	Sandro Arruda Silva Ltda	846062/2024
10	1999.48	Granted	Santa Sousa	REE/Nb/Ta	Paraíba	Sandro Arruda Silva Ltda	846063/2024
11	1999.99	Granted	Santa Sousa	REE/Nb/Ta	Paraíba	Sandro Arruda Silva Ltda	846064/2024
	10,747.36						

Package 2	Area (Ha)	Status	Project Name	Commodity	State	Owership	Tenement ID
1	298.49	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832418/2023
2	990.91	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832419/2023
3	249.36	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832420/2023
4	97.87	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832421/2023
5	337.8	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832422/2023
6	997.19	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832423/2023
	2971.62						
1	1987.77	Application	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Ltda	832225/2023
2	1940.25	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranaf Ltda	832433/2023
3	1923.09	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Lida	832434/2023
4	1942.5	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Ltda	832435/2023
5	1898.54	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Lida	832436/2023
6	1950.66	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Ltda	832796/2023
7	1980.38	Granted	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Lida	832797/2023
8	1924.63	Application	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Ltda	832798/2023
	15,547.82						

Appendix 2 - Mineral Claims - Castor Project

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2556290	Active	33F11	51.27	25/02/2020	24/02/2025	80% Sumcanwa
2556291	Active	33F11	51.27	25/02/2020	24/02/2025	80% Sumcanwa
2556284	Active	33F06	51.29	25/02/2020	24/02/2025	80% Sumcanwa
2556285	Active	33F06	51.29	25/02/2020	24/02/2025	80% Sumcanwa
2556286	Active	33F06	51.29	25/02/2020	24/02/2025	80% Sumcanwa
2556271	Active	33F06	51.30	25/02/2020	24/02/2025	80% Sumcanwa
2556272	Active	33F06	51.30	25/02/2020	24/02/2025	80% Sumcanwa
2556273	Active	33F06	51.30	25/02/2020	24/02/2025	80% Sumcanwa
2556266	Active	33F06	51.32	25/02/2020	24/02/2025	80% Sumcanwa
2556288	Active	33F06	51.28	25/02/2020	24/02/2025	80% Sumcanwa
2556289	Active	33F06	51.28	25/02/2020	24/02/2025	80% Sumcanwa
2556269	Active	33F06	51.31	25/02/2020	24/02/2025	80% Sumcanwa
2556270	Active	33F06	51.31	25/02/2020	24/02/2025	80% Sumcanwa
2556274	Active	33F06	51.30	25/02/2020	24/02/2025	80% Sumcanwa
2556277	Active	33F06	51.30	25/02/2020	24/02/2025	80% Sumcanwa
2556278	Active	33F06	51.30	25/02/2020	24/02/2025	80% Sumcanwa
2556279	Active	33F06	51.30	25/02/2020	24/02/2025	80% Sumcanwa
2556280	Active	33F06	51.30	25/02/2020	24/02/2025	80% Sumcanwa
2556281	Active	33F06	51.30	25/02/2020	24/02/2025	80% Sumcanwa
2556267	Active	33F06	51.31	25/02/2020	24/02/2025	80% Sumcanwa
2556268	Active	33F06	51.31	25/02/2020	24/02/2025	80% Sumcanwa
2556264	Active	33F06	51.33	25/02/2020	24/02/2025	80% Sumcanwa
2556265	Active	33F06	51.33	25/02/2020	24/02/2025	80% Sumcanwa
2556287	Active	33F06	37.96	25/02/2020	24/02/2025	80% Sumcanwa
2556283	Active	33F06	50.43	25/02/2020	24/02/2025	80% Sumcanwa
2556275	Active	33F06	48.40	25/02/2020	24/02/2025	80% Sumcanwa
2556276	Active	33F06	49.11	25/02/2020	24/02/2025	80% Sumcanwa
2561168	Active	33F06	49.99	30/03/2020	29/03/2025	80% Sumcanwa
2698913	Active	33F06	51.41	12/12/2022	11/12/2025	80% Sumcanwa
2698914	Active	33F06	51.40	12/12/2022	11/12/2025	80% Sumcanwa
2698915	Active	33F06	51.40	12/12/2022	11/12/2025	80% Sumcanwa
2698916	Active	33F06	51.39	12/12/2022	11/12/2025	80% Sumcanwa
2698917	Active	33F06	51.39	12/12/2022	11/12/2025	80% Sumcanwa
2698918	Active	33F06	51.39	12/12/2022	11/12/2025	80% Sumcanwa
2698919	Active	33F06	51.39	12/12/2022	11/12/2025	80% Sumcanwa
2698920	Active	33F06	51.39	12/12/2022	11/12/2025	80% Sumcanwa
2698921	Active	33F06	51.38	12/12/2022	11/12/2025	80% Sumcanwa
2698922	Active	33F06	51.38	12/12/2022	11/12/2025	80% Sumcanwa
2698923	Active	33F06	51.38	12/12/2022	11/12/2025	80% Sumcanwa
2698924	Active	33F06	51.37	12/12/2022	11/12/2025	80% Sumcanwa
2698925	Active	33F06	51.37	12/12/2022	11/12/2025	80% Sumcanwa
2698926	Active	33F06	51.37	12/12/2022	11/12/2025	80% Sumcanwa

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2698927	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698928	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698929	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698930	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698931	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698932	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698933	Active	33F06	51.36	12/12/2022	11/12/2025	80% Sumcanwa
2698934	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698935	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698936	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698937	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698938	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698939	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698940	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698941	Active	33F06	51.35	12/12/2022	11/12/2025	80% Sumcanwa
2698942	Active	33F06	51.34	12/12/2022	11/12/2025	80% Sumcanwa
2698943	Active	33F06	51.34	12/12/2022	11/12/2025	80% Sumcanwa
2698944	Active	33F06	51.34	12/12/2022	11/12/2025	80% Sumcanwa
2698945	Active	33F06	51.34	12/12/2022	11/12/2025	80% Sumcanwa
2698946	Active	33F06	51.34	12/12/2022	11/12/2025	80% Sumcanwa
2698947	Active	33F06	51.34	12/12/2022	11/12/2025	80% Sumcanwa
2698948	Active	33F06	51.34	12/12/2022	11/12/2025	80% Sumcanwa
2698949	Active	33F06	51.34	12/12/2022	11/12/2025	80% Sumcanwa
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2698954	Active	33F06	51.33	12/12/2022	11/12/2025	80% Sumcanwa
2698955	Active	33F06	51.33	12/12/2022	11/12/2025	80% Sumcanwa
2698956	Active	33F06	51.33	12/12/2022	11/12/2025	80% Sumcanwa
2698957	Active	33F06	51.33	12/12/2022	11/12/2025	80% Sumcanwa
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2698959	Active	33F06	51.33	12/12/2022	11/12/2025	80% Sumcanwa
2698960	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698961	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698962	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698965	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698966	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698967	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698968	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698969	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698970	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698971	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698972	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
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2698974	Active	33F06	51.32	12/12/2022	11/12/2025	80% Sumcanwa
2698975	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698976	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698977	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698978	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698979	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698980	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698981	Active	33F06	51.31	12/12/2022	11/12/2025	80% Sumcanwa
2698982	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698983	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698984	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698985	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698986	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698987	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698988	Active	33F06	51.30	12/12/2022	11/12/2025	80% Sumcanwa
2698989	Active	33F06	51.29	12/12/2022	11/12/2025	80% Sumcanwa
2698990	Active	33F06	51.29	12/12/2022	11/12/2025	80% Sumcanwa
2698991	Active	33F06	51.29	12/12/2022	11/12/2025	80% Sumcanwa
2698992	Active	33F06	51.29	12/12/2022	11/12/2025	80% Sumcanwa
2698993	Active	33F06	34.58	12/12/2022	11/12/2025	80% Sumcanwa
2701448	Active	33F06	51.29	16/12/2022	15/12/2025	80% Sumcanwa
2701449	Active	33F06	51.29	16/12/2022	15/12/2025	80% Sumcanwa
2701450	Active	33F06	51.29	16/12/2022	15/12/2025	80% Sumcanwa
2701451	Active	33F06	51.28	16/12/2022	15/12/2025	80% Sumcanwa
2701452	Active	33F06	51.28	16/12/2022	15/12/2025	80% Sumcanwa
2701453	Active	33F06	51.28	16/12/2022	15/12/2025	80% Sumcanwa
2701454	Active	33F06	51.28	16/12/2022	15/12/2025	80% Sumcanwa
2701455	Active	33F06	51.28	16/12/2022	15/12/2025	80% Sumcanwa
2701456	Active	33F11	51.27	16/12/2022	15/12/2025	80% Sumcanwa
2701457	Active	33F11	51.26	16/12/2022	15/12/2025	80% Sumcanwa
2701458	Active	33F11	51.26	16/12/2022	15/12/2025	80% Sumcanwa
2701459	Active	33F11	51.26	16/12/2022	15/12/2025	80% Sumcanwa
2701460	Active	33F11	51.26	16/12/2022	15/12/2025	80% Sumcanwa
2701461	Active	33F11	51.25	16/12/2022	15/12/2025	80% Sumcanwa
2701462	Active	33F11	51.25	16/12/2022	15/12/2025	80% Sumcanwa
2701463	Active	33F11	51.25	16/12/2022	15/12/2025	80% Sumcanwa
2701464	Active	33F11	51.25	16/12/2022	15/12/2025	80% Sumcanwa
2701465	Active	33F11	51.24	16/12/2022	15/12/2025	80% Sumcanwa
2701466	Active	33F11	51.24	16/12/2022	15/12/2025	80% Sumcanwa
2701467	Active	33F11	51.24	16/12/2022	15/12/2025	80% Sumcanwa
2701468	Active	33F11	51.24	16/12/2022	15/12/2025	80% Sumcanwa
2701469	Active	33F11	51.24	16/12/2022	15/12/2025	80% Sumcanwa
2701470	Active	33F11	51.24	16/12/2022	15/12/2025	80% Sumcanwa

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2701471	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2701472	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2701473	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2701474	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2701475	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2701476	Active	33F11	51.23	16/12/2022	15/12/2025	80% Sumcanwa
2734578	Active	33F06	51.37	14/02/2023	13/02/2026	80% Sumcanwa
2734579	Active	33F06	51.37	14/02/2023	13/02/2026	80% Sumcanwa
2734580	Active	33F06	51.37	14/02/2023	13/02/2026	80% Sumcanwa
2734581	Active	33F06	51.36	14/02/2023	13/02/2026	80% Sumcanwa
2734582	Active	33F06	51.36	14/02/2023	13/02/2026	80% Sumcanwa
2734583	Active	33F06	51.36	14/02/2023	13/02/2026	80% Sumcanwa
2734584	Active	33F06	51.35	14/02/2023	13/02/2026	80% Sumcanwa
2734585	Active	33F06	51.35	14/02/2023	13/02/2026	80% Sumcanwa
2734586	Active	33F06	51.35	14/02/2023	13/02/2026	80% Sumcanwa
2734587	Active	33F06	51.34	14/02/2023	13/02/2026	80% Sumcanwa
2734588	Active	33F06	51.34	14/02/2023	13/02/2026	80% Sumcanwa
2734589	Active	33F06	51.34	14/02/2023	13/02/2026	80% Sumcanwa
2734590	Active	33F06	51.34	14/02/2023	13/02/2026	80% Sumcanwa
2734591	Active	33F06	51.34	14/02/2023	13/02/2026	80% Sumcanwa
2734592	Active	33F06	51.33	14/02/2023	13/02/2026	80% Sumcanwa
2734593	Active	33F06	51.33	14/02/2023	13/02/2026	80% Sumcanwa
2734594	Active	33F06	51.33	14/02/2023	13/02/2026	80% Sumcanwa
2734595	Active	33F06	51.32	14/02/2023	13/02/2026	80% Sumcanwa
2734596	Active	33F06	51.32	14/02/2023	13/02/2026	80% Sumcanwa
2734597	Active	33F06	51.32	14/02/2023	13/02/2026	80% Sumcanwa
2734598	Active	33F06	51.31	14/02/2023	13/02/2026	80% Sumcanwa
2747329	Active	33F06	32.38	8/03/2023	7/03/2026	80% Sumcanwa
2747330	Active	33F11	43.91	8/03/2023	7/03/2026	80% Sumcanwa
2777395	Active	33F05	51.40	7/07/2023	6/07/2026	80% Sumcanwa
2777396	Active	33F05	51.40	7/07/2023	6/07/2026	80% Sumcanwa
2777397	Active	33F05	51.40	7/07/2023	6/07/2026	80% Sumcanwa
2777398	Active	33F05	51.40	7/07/2023	6/07/2026	80% Sumcanwa
2777399	Active	33F05	51.39	7/07/2023	6/07/2026	80% Sumcanwa
2777400	Active	33F05	51.39	7/07/2023	6/07/2026	80% Sumcanwa
2777401	Active	33F05	51.39	7/07/2023	6/07/2026	80% Sumcanwa
2777402	Active	33F05	51.39	7/07/2023	6/07/2026	80% Sumcanwa
2777403	Active	33F05	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777404	Active	33F05	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777405	Active	33F05	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777406	Active	33F05	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777407	Active	33F05	51.37	7/07/2023	6/07/2026	80% Sumcanwa
2777408	Active	33F05	51.37	7/07/2023	6/07/2026	80% Sumcanwa
2777409	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2777410	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777411	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777412	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777413	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777414	Active	33F05	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777415	Active	33F05	51.35	7/07/2023	6/07/2026	80% Sumcanwa
2777416	Active	33F05	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777417	Active	33F05	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777418	Active	33F05	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777419	Active	33F06	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777420	Active	33F06	51.38	7/07/2023	6/07/2026	80% Sumcanwa
2777421	Active	33F06	51.37	7/07/2023	6/07/2026	80% Sumcanwa
2777422	Active	33F06	51.37	7/07/2023	6/07/2026	80% Sumcanwa
2777423	Active	33F06	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777424	Active	33F06	51.36	7/07/2023	6/07/2026	80% Sumcanwa
2777425	Active	33F06	51.35	7/07/2023	6/07/2026	80% Sumcanwa
2777426	Active	33F06	51.35	7/07/2023	6/07/2026	80% Sumcanwa
2777427	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777428	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777429	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777430	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777431	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777432	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777433	Active	33F06	51.34	7/07/2023	6/07/2026	80% Sumcanwa
2777434	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777435	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777436	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777437	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777438	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777439	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777440	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777441	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777442	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777443	Active	33F06	51.33	7/07/2023	6/07/2026	80% Sumcanwa
2777444	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777445	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777446	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777447	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777448	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777449	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777450	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777451	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777452	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777453	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2777454	Active	33F06	51.32	7/07/2023	6/07/2026	80% Sumcanwa
2777455	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777456	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777457	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777458	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777459	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777460	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777461	Active	33F06	51.31	7/07/2023	6/07/2026	80% Sumcanwa
2777462	Active	33F06	51.30	7/07/2023	6/07/2026	80% Sumcanwa
2777463	Active	33F06	51.30	7/07/2023	6/07/2026	80% Sumcanwa
2777464	Active	33F06	51.30	7/07/2023	6/07/2026	80% Sumcanwa
2777465	Active	33F06	51.30	7/07/2023	6/07/2026	80% Sumcanwa
2777466	Active	33F06	51.30	7/07/2023	6/07/2026	80% Sumcanwa

Note that Sumcanwa Lithium Exploration Limited is a 100% subsidiary Summit Minerals Limited

Appendix 3 - Tenement Schedule - Australia

State	Authority	Phase	Name	Principal Holder	Holding	Expiry	Area
WA	E 28/2999	Current	Stallion REE Uranium	Bow Island Resources Pty Ltd	100	25-Feb-2026	6 Blocks
WA	E 74/689	Current	Phillips River Lithium	Target Metals Pty Ltd	100	10-Nov-2026	8 Blocks
WA	E 74/705	Current	Phillip River Lithium	Target Metals Pty Ltd	100	19-Jan-2027	7 Blocks
WA	E 28/3241	Current	Stallion North	Summit Minerals Limited	100	13-Mar-2028	43 Blocks
WA	E 28/3251	Current	Highway South	Summit Minerals Limited	100	1-Oct-2028	17 Blocks



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Appendix 5B

Mining exploration entity quarterly cash flow report

Name of entity

SUMMIT MINERALS LIMITED

ABN

24 655 401 675

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(141)	(141)
	(e) administration and corporate costs	(497)	(497)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	29	29
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Refund from tenement bonds	20	20
1.8	Other (GST (Paid)/Received)	2	2
1.9	Net cash from / (used in) operating activities	(587)	(587)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(372)	(372)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(372)	(372)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,400	2,400
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(149)	(149)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	2,251	2,251

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,231	2,231
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(587)	(587)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(372)	(372)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,251	2,251

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,523	3,523

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,518	1,831
5.2	Call deposits	1,005	400
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,523	2,231

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	130
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Fees include salaries, director fees and consulting fees performed by the director.		
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	-		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(587)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(372)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(959)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,523
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,523
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.67
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Not applicable.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Not applicable.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Not applicable.	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2024

Authorised by: **The Board of Directors of Summit Minerals Limited**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.