

## NON-RENOUNCEABLE ENTITLEMENT ISSUE TO RAISE \$2.5M

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### HIGHLIGHTS

- **One for Four (1:4) entitlement at \$0.15 per Share**
- **One for One (1:1) free attaching 3 year Option with \$0.25 exercise price**

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Peregrine Gold Limited (“Peregrine” or the “Company”) (ASX: PGD) is pleased to announce that it is undertaking a 1 for 4 non-renounceable entitlement issue of up to approximately 16,969,605 fully paid ordinary shares (“**New Shares**”) at \$0.15 per New Share (which represents a 15.25% discount to the 10-day VWAP on 28<sup>th</sup> October 2024) together with 1 free attaching New Option for every 1 New Share applied for and issued, exercisable at \$0.25 on or before 16 December 2027 (“**New Options**”), to raise up to approximately \$2,545,440 (before costs) (“**Entitlement Issue**”). Fractional entitlements will be rounded down to the nearest whole number.

The Entitlement Issue will be offered to holders of shares in the Company registered at the record date and who have a registered address in either Australia or New Zealand (“**Eligible Shareholders**”).

Eligible Shareholders will be offered the opportunity to apply for additional shares above their entitlement, from any shortfall that may arise under the Entitlement Issue.

The Directors have reserved the right for up to 3 months after the close of the Entitlement Offers to place any shortfall under the Entitlement Offer (if any) at a price no less than the Issue Price.

The funds raised under the Entitlement Issue will be used for exploration activities at the Company’s portfolio of Pilbara projects, including its Newman Gold Project and Mallina Gold Project as well as general working capital purposes.

The Entitlement Issue is being conducted in accordance with the following indicative timetable\*:

Lodgement of Prospectus with the ASIC	1 November 2024
Lodgement of Prospectus and Appendix 3B with ASX	1 November 2024
Ex-date	14 November 2024
Record Date for determining Entitlements	15 November 2024
Entitlement Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	19 November 2024
Last day to extend the Closing Date	5 December 2024
Closing Date as at 5:00pm**	10 December 2024
Securities quoted on a deferred settlement basis	11 December 2024
Issue date of Securities under the Offer and lodgement of Appendix 2A with ASX applying for quotation of the Securities	16 December 2024
Quotation of Securities issued under the Offer**	17 December 2024

\* This timetable is indicative only and subject to change at the discretion of Peregrine Gold, and subject to the Listing Rules. Peregrine Gold reserves the right to modify all dates, including the Entitlement Issue closing date.

\*\* The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

**For further information, please contact:**

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*This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company Board of Directors.*