



## Notice to Ineligible Shareholders of Non-Renounceable Entitlement Offer

### ASX RELEASE

29 October 2024

### ASX CODE

APS

### REGISTERED OFFICE

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### BOARD

**Campbell Smyth**  
Non-Executive Chairman

**Simon Finnis**  
Managing Director

**Andrew Haythorpe**  
Executive Director

**Gavin Ball**  
Non-Executive Director

**Peter Secker**  
Non-Executive Director

Dear Shareholders,

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in the capital of Allup Silica Limited (ASX: APS) (to be renamed 'McLaren Minerals Limited') (**Company**) at today's date.

On 29 October 2024, the Company announced that it is conducting a pro rata non-renounceable entitlement offer of new Shares to eligible shareholders at an issue price of \$0.035 per Share (**New Share**), on the basis of 1 New Share for every 2 Shares held as at 5.00pm (AWST) on 1 November 2024 (**Record Date**) to raise up to approximately \$1.64 million (before costs) (**Entitlement Offer**).

The Entitlement Offer is being made pursuant to section 708AA of the *Corporations Act 2001* (Cth) (as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*), which allows the Entitlement Offer to be made without a prospectus.

An information booklet in relation to the Entitlement Offer has been released on the ASX market announcements platform and will be made available to Eligible Shareholders together with a personalised Entitlement and Acceptance Form on 5 November 2024 (**Information Booklet**). Capitalised terms used, but not defined in this letter have the meaning ascribed to them in the Information Booklet.

### Eligibility criteria for Entitlement Offer

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are shareholders who:

- are registered as a holder of Shares in the Company as at 5.00pm (AWST) on the Record Date; and
- as at the Record Date, have a registered address on the Company's share register that is in Australia or New Zealand, or are a shareholder that the Company has otherwise determined as eligible to participate (subject to the requirements outlined in the Information Booklet).

Pursuant to section 9A(3)(a) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and ASX Listing Rule 7.7.1(a), the Company has determined that it is unreasonable on this occasion to extend the Entitlement Offer to shareholders with a registered address outside of the jurisdictions described above (**Ineligible Shareholders**) having regard to the small number of Ineligible Shareholders, the relatively small number and value of New Shares that would be offered to the Ineligible Shareholders under the Entitlement Offer and the

costs of complying with the legal and regulatory requirements in each such jurisdiction

As you do not satisfy the criteria above, you are deemed to be an Ineligible Shareholder for the purposes of the Entitlement Offer. Accordingly, the Company wishes to inform you that it is unable to extend to you the opportunity to participate in the Entitlement Offer. You will not be sent the documents relating to the Entitlement Offer or be able to subscribe for New Shares under the Entitlement Offer.

### **You are not required to do anything in response to this notice.**

This notice is to inform you about the Entitlement Offer. This notice is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares. You are not required to do anything in response to this notice.

On behalf of the Board and management of the Company, we regret that you are not eligible to participate in the Entitlement Offer but thank you for your continued support.

### **Further details**

Details of the Entitlement Offer are contained in the Information Booklet. The Information Booklet can be accessed from the ASX and Company websites, [www.asx.com.au](http://www.asx.com.au) and [www.allupsilica.com](http://www.allupsilica.com) respectively.

If you have any questions regarding the Entitlement Offer, please contact the information line on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8.30am and 7.00pm (AEDT), Monday to Friday during the Entitlement Offer Period.

If you have any further questions, you should contact your stockbroker, solicitor, accountant or other suitably qualified professional adviser.

Yours sincerely

**Simon Finnis**

Managing Director

Allup Silica Limited (to be renamed 'McLaren Minerals Limited')