



## Announcement Summary

**Entity name**

RECHARGE METALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

29/10/2024

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	PR4 -Performance Rights Tranche 1 Expiry 2yrs from issue	10,000,000
New class-code to be confirmed	PR5 - Performance Rights Tranche 2 Expiry 3 Years from issue	10,000,000
New class-code to be confirmed	PR6 -Performance Rights Tranche 3 Expiry 4yrs from issue	10,000,000
New class-code to be confirmed	PR8 - Performance Rights Tranche 5 Expiry 5 Years from Issue	10,000,000
New class-code to be confirmed	PR7 - Performance Rights Tranche 4 Expiry 5 Years from issue	10,000,000
New class-code to be confirmed	UPT7 - Unlisted Options Exercise Price \$0.06 expiry 3 years from Issue	2,500,000
New class-code to be confirmed	UPT 8 - Unlisted Options Exercise Price \$0.09 expiry 3 years from issue	2,500,000
REC	ORDINARY FULLY PAID	116,000,000

**Proposed +issue date**

5/12/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

RECHARGE METALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

647703839

**1.3 ASX issuer code**

REC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

29/10/2024

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	28/11/2024	Actual	No

**Comments**

to be approved at AGM dated 28 Nov 2024

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
No

## Details of +securities proposed to be issued

**ASX +security code and description**

REC : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

16,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

for the Acquisition of the Advanced High-Grade Carter Uranium Project, Montana, USA (see announcement 29 October 2024)

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

400,000.000000



**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

PR4 -Performance Rights Tranche 1 Expiry 2yrs from issue

**+Security type**

Performance options/rights

**Number of +securities proposed to be issued**

10,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

for the Acquisition of the Advanced High-Grade Carter Uranium Project, Montana, USA ( see announcement on 29 October 2024

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

168,000.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes



## Performance options/rights details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0000	5/12/2026

**Details of the type of +security that will be issued if the option is exercised**

REC : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:REC)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

[www.rechargemetals.com.au](http://www.rechargemetals.com.au)

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
New class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
No

**ASX +security code**

New class-code to be confirmed

**+Security description**

PR5 - Performance Rights Tranche 2 Expiry 3 Years from issue

**+Security type**

Performance options/rights

**Number of +securities proposed to be issued**

10,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**  
No

**Please describe the consideration being provided for the +securities**

for the Acquisition of the Advanced High-Grade Carter Uranium Project, Montana, USA ( see announcement on 29 October 2024

**Please provide an estimate of the AUD equivalent of the consideration being**

**provided for the +securities**

112,000.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Performance options/rights details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.0000	5/12/2027

**Details of the type of +security that will be issued if the option is exercised**

REC : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:REC)

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New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)****Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

PR6 -Performance Rights Tranche 3 Expiry 4yrs from issue

**+Security type**

Performance options/rights

**Number of +securities proposed to be issued**

10,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

for the Acquisition of the Advanced High-Grade Carter Uranium Project, Montana, USA ( see announcement on 29 October 2024

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

50,400.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Performance options/rights details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0000	5/12/2028

**Details of the type of +security that will be issued if the option is exercised**

REC : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:REC)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

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New class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
No

**ASX +security code**

New class-code to be confirmed

**+Security description**

PR8 - Performance Rights Tranche 5 Expiry 5 Years from Issue

**+Security type**

Performance options/rights

**Number of +securities proposed to be issued**

10,000,000

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

for the Acquisition of the Advanced High-Grade Carter Uranium Project, Montana, USA ( see announcement on 29 October 2024

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

1,400.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Performance options/rights details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.0000	5/12/2029

**Details of the type of +security that will be issued if the option is exercised**

REC : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:REC)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

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New class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**





**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

PR7 - Performance Rights Tranche 4 Expiry 5 Years from issue

**+Security type**

Performance options/rights

**Number of +securities proposed to be issued**

10,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

for the Acquisition of the Advanced High-Grade Carter Uranium Project, Montana, USA ( see announcement on 29 October 2024

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

19,600.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Performance options/rights details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0000

**Expiry date**

5/12/2029

**Details of the type of +security that will be issued if the option is exercised**

REC : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:REC)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

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Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No



## Details of +securities proposed to be issued

**ASX +security code and description**

REC : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

100,000,000

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.02500

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)****Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

UPT7 - Unlisted Options Exercise Price \$0.06 expiry 3 years from Issue

**+Security type**

Options

**Number of +securities proposed to be issued**

2,500,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

for the Acquisition of the Advanced High-Grade Carter Uranium Project, Montana, USA ( see announcement on 29 October 2024

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

55,000.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0600	5/12/2027

**Details of the type of +security that will be issued if the option is exercised**

REC : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:REC)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

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New class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
No

**ASX +security code**

New class-code to be confirmed

**+Security description**

UPT 8 - Unlisted Options Exercise Price \$0.09 expiry 3 years from issue

**+Security type**

Options

**Number of +securities proposed to be issued**

2,500,000

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

for the Acquisition of the Advanced High-Grade Carter Uranium Project, Montana, USA ( see announcement 29/10/2024)

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

47,500.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

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**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0900

**Expiry date**

5/12/2027

**Details of the type of +security that will be issued if the option is exercised**

REC : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:REC)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

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Part 7C - Timetable**7C.1 Proposed +issue date**

5/12/2024

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Part 7D - Listing Rule requirements**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**



Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

28/11/2024

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

Pamplona Capital Pty Ltd

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% of the proceeds of the Placement

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

- 2,500,000 options Exercise Price \$0.06 expiry 3 Years
- 2,500,000 options Exercise Price \$0.09 expiry 3 Years

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Acquisition of the Advanced High-Grade Carter Uranium Project, Montana, USA ( see announcement 29 October 2024

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)