



ASX Announcement

29 October 2024

P. 08 9314 0000
hello@gooddrinks.com.au
14 Absolon St. Palmyra WA 6157

PO Box 2024 Palmyra DC
Western Australia 6169
ABN: 22 103 014 320

ASX:
GDA

Unmarketable Parcel Share Sale Facility

Good Drinks Australia Ltd (ASX:GDA) (**Good Drinks**) advises that it has established an unmarketable parcel share sale facility (**Facility**) for shareholders holding less than \$500 worth of fully paid ordinary shares in Good Drinks (**Shares**) (**Unmarketable Parcel**).

As at market close on 24 October 2024 (**Record Date**), the closing price of Shares on ASX was \$0.34 per Share and, on this basis, any shareholding of 1,470 Shares or less constitutes an Unmarketable Parcel.

Good Drinks has established the Facility to enable shareholders who hold an Unmarketable Parcel to sell their Shares without incurring any brokerage or handling fees. Good Drinks will pay all costs associated with the sale and transfer of Shares through the Facility. The relevant shareholders will be responsible for the payment of any tax liabilities incurred in connection with the sale.

In accordance with Good Drinks' Constitution and the ASX Listing Rules, the **attached** letter and share retention form (**Retention Form**) will be sent to all shareholders who hold an Unmarketable Parcel on the Record Date.

Shareholders with Unmarketable Parcels wishing to take advantage of the Facility and have their Shares sold by the Company do not need to take any action. Shareholders with Unmarketable Parcels wishing to retain their Shares must "opt-out" of the Facility by making an online election or returning their duly completed Retention Form to Good Drinks' share registry, Automic Pty Ltd, in accordance with the instructions on the Retention Form, by no later than 5.00pm (AWST) on 11 December 2024 (**Initial Retention Election Date**). If a shareholder holding an Unmarketable Parcel does not make an online election or return a completed Retention Form by the Initial Retention Election Date, the Company will provide those shareholders with a final written notice (**Final Notice**) advising that the Company intends to sell the Shares following the expiration of five (5) business days from the date of the Final Notice (**Final Retention Election Date**), unless an online election is made or a completed Retention Form is returned by the Final Retention Election Date.

The sale of Unmarketable Parcels will be undertaken at a price not less than the price per Share equal to the simple average of the last sale prices of Shares quoted on the ASX for each of the ten (10) trading



days immediately preceding the date of sale (with such date of sale being determined by the Company). The proceeds from the sale of the Shares will be remitted to participating shareholders as soon as practicable following settlement of all Shares sold through the Facility.

The key dates in relation to the Facility are set out below:

Event	Date
Record Date for establishing holders of Unmarketable Parcels	24 October 2024
ASX announcement regarding Unmarketable Parcel Sale Facility	29 October 2024
Letter and Retention Form despatched to shareholders holding Unmarketable Parcels	29 October 2024
Initial Retention Election Date	11 December 2024
Final Notice provided to shareholders holding Unmarketable Parcels	11 December 2024
Final Retention Election Date	18 December 2024
Announcement of the outcome of the Facility	20 December 2024

Good Drinks reserves the right to change any of the dates referred to in this announcement or the enclosed letter and Retention Form, or to vary, cancel or delay the Facility or the sale of Shares at any time before the Shares are sold, by making an announcement to ASX. Good Drinks does not provide any recommendation or advise as to whether shareholders holding an Unmarketable Parcel should sell or retain their Shares.

This announcement has been authorised for release to ASX by the Board of Good Drinks.

For further Information, please contact:

Marcel Brandenburg
Company Secretary
Good Drinks Australia
investors@gooddrinks.com.au





29 October 2024

P. 08 9314 0000
hello@gooddrinks.com.au
14 Absolon St. Palmyra WA 6157

PO Box 2024 Palmyra DC
Western Australia 6169
ABN: 22 103 014 320

ASX:
GDA

Dear Shareholder

Good Drinks Australia Limited (ASX:GDA) – Notice of Unmarketable Parcel Sale Facility

Good Drinks Australia Limited (**Good Drinks** or the **Company**) is pleased to advise that it has established an Unmarketable Parcel Share Sale Facility (**Facility**) for holders of parcels of fully paid ordinary shares in Good Drinks (**Shares**) with a market value of less than \$500 as at the close of trading on 24 October 2024 (**Record Date**).

Based on the price of Shares on the close of trading on the Record Date of \$0.34 per Share, a holding of less than 1,470 Shares constitutes an Unmarketable Parcel.

The Company appreciates that Unmarketable Parcels can be difficult or expensive to sell, so the Company has established the Facility to enable shareholders who hold Unmarketable Parcels to sell their Shares without having to act through a broker or pay brokerage or handling fees. The Company will pay all costs associated with the sale and transfer of Shares through the Facility (excluding any tax consequences of the sale, which will be the responsibility of relevant shareholder).

The Facility has been established separate to, and independent of, the Company's proposed delisting from the official list of the ASX (refer to the ASX announcement dated on or around 28 October 2024 for further details) (**Delisting**). If the Delisting occurs (with such Delisting subject to the Company obtaining shareholder approval), shareholders will not be able to sell their Shares on the ASX and Shares will only be capable of sale via off-market private transactions. The Facility will therefore provide an opportunity for shareholders holding an Unmarketable Parcel to exit their shareholding in the Company.

The Facility, whilst benefitting small shareholders, will also benefit the Company as it is expected to reduce the administration costs associated with maintaining a large number of small shareholdings on the Company's share register.

The Company has the ability to establish the Facility and facilitate the sale of Unmarketable Parcels under the Company's constitution (**Constitution**) and the ASX Listing Rules.



Why are you receiving this letter?

Our records indicate that you are the holder of an Unmarketable Parcel based on the price of Shares of \$0.34 as at the close of trade on the Record Date.

If you wish to sell your Unmarketable Parcel through the Facility without incurring any brokerage or handling costs, you **do not** need to take any action.

If you wish to retain your shareholding, you must advise the Company that you **do not** wish to sell your Shares by:

- Making an online election at <https://investor.automic.com.au>; or
- completing the enclosed share retention form (**Retention Form**) and returning it to the Company's share registry, Automic Pty Ltd (**Automic**),

in accordance with the instructions on the Retention Form before 5.00pm (AWST) on 11 December 2024 (**Initial Retention Election Date**). If you do not make an online election or return a completed Retention Form by the Initial Retention Election Date, the Company will provide you with a second written notice (**Final Notice**) advising that your Shares will be sold following the expiration of five (5) business days from the date of the Final Notice (**Final Retention Election Date**), unless you make an online election or return a completed Retention Form by the Final Retention Election Date. The sale of your Unmarketable Parcel will be undertaken at a price of not less than the price per Share equal to the simple average of the last sale prices of Shares quoted on the ASX for each of the ten (10) trading days immediately preceding the date of sale (**Minimum Price**).

If, at the Final Retention Election Date, the value of your Shares has increased such that you no longer have an Unmarketable Parcel (e.g. due to an increase in the market price of Shares or the number of Shares you hold), your Shares will **not** be sold.

If you have multiple holdings of Shares which, if aggregated, would not constitute an Unmarketable Parcel, you may contact Automic Share Registry at 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia) or email corporate.actions@automicgroup.com.au to amalgamate your holdings. In these circumstances, your Shares will **not** be sold.

You should be aware that the fact that the Shares held by you are described in this letter as an 'Unmarketable Parcel' does not mean that you cannot sell your Shares at any time. The use of the term 'Unmarketable Parcel' in this letter is to identify the value of Shares which are eligible for sale through the Facility.

Please note that, pursuant to the Constitution and ASX Listing Rules, the Company will not sell your Shares in the event that a third party announces a takeover offer for the Company.



Key Dates

The key dates in relation to the Facility are set out below:

Event	Date
Record Date for establishing holders of Unmarketable Parcels	24 October 2024
ASX announcement regarding Unmarketable Parcel Sale Facility	29 October 2024
Letter and Retention Form despatched to shareholders holding Unmarketable Parcel	29 October 2024
Initial Retention Election Date	11 December 2024
Final notice provided to shareholders holding Unmarketable Parcels	11 December 2024
Final Retention Election Date	18 December 2024
Announcement of the outcome of the Facility	20 December 2024

What do you need to do?

As a holder of an Unmarketable Parcel, your options are described below:

1 Sell your Unmarketable Parcel

1. If you wish to sell your Shares through the Facility, you should **take no action**. By taking no action, you will be deemed to have irrevocably appointed Good Drinks as your agent to:
 - (a) sell all of your Shares at a price not less than the Minimum Price, being the simple average of the last sale prices of the Shares quoted on the ASX for each of the ten (10) trading days immediately preceding the date of sale (with such date of sale being determined by the Company), without any costs being incurred by you; and
 - (b) deal with the proceeds of the sale as set out in this letter.

Payment for your Shares will be remitted to you as soon as practicable following the sale of all Shares sold under the Facility.

2 Retain your Unmarketable Parcel

2. If you do not wish to sell your Unmarketable Parcel, you must **OPT-OUT** of the Facility by:



(a) making an online election at <https://investor.automic.com.au>; or

(b) completing and returning the enclosed Retention Form,

in accordance with the instruction on the Retention Form either before the Initial Retention Election Date, or, if you have received a Final Notice, by the Final Retention Election Date.

3. Please note that the tax consequences from the sale of your Shares will be your responsibility.
4. In accordance with its continuous disclosure obligations, Good Drinks may release information to the ASX which may affect your decision as to whether you wish to sell or retain your Shares. If such information is released, it will be published on the ASX website: <https://www.asx.com.au/markets/company/gda>.
5. Good Drinks reserves the right to change any of the dates referred to in this letter or the enclosed Retention Form, or to vary, cancel or delay the Facility or the sale of your Shares at any time before your Shares are sold, by making an announcement to ASX.



INFORMATION SHEET

1 What is an Unmarketable Parcel?

An Unmarketable Parcel is a holding of fully paid ordinary shares in Good Drinks Limited (**Good Drinks**) (**Shares**) that is valued at less than \$500 as at market close on 24 October 2024 (**Record Date**). This is equivalent to a holding of less than 1,470 Shares.

2 Why has the Facility been established?

Good Drinks has decided to establish an Unmarketable Parcel Sale Facility (**Facility**) to enable you to sell your Unmarketable Parcel without incurring brokerage or handling costs that could otherwise make a sale of your Unmarketable Parcel uneconomic or difficult. The sale of Unmarketable Parcels through the Facility will also enable Good Drinks to reduce administrative costs associated with maintaining a large number of relatively small holdings of Shares.

3 Why have I received this letter?

You have received this letter because our records indicate that you are a holder of an Unmarketable Parcel of Shares based on the price of Shares of \$0.34 as at the close of trade on the Record Date.

4 What do I need to do to sell my Shares?

If you wish to sell your Shares, you should **take no action**. Your Shares will be sold through the Facility.

5 What if I do not wish to sell my Unmarketable Parcel?

If you do not wish to sell your Shares, you must **OPT-OUT** of the Facility by:

- making an online election at <https://investor.automic.com.au>; or
- completing and returning the enclosed Retention Form,

in accordance with the instructions on the Retention Form so that it is received by Good Drinks share registry before 5.00pm (AWST) on 11 December 2024 (**Initial Retention Election Date**). A Retention Form is enclosed with this letter.

If Automic does not receive your Retention Form or you have not made an online election by the Initial Retention Election Date, the Company will provide with a Final Notice advising that your Shares will be sold through the Facility following the expiration of five (5) business days from the date of the Final Notice (**Final Retention Election Date**) unless you make an online election or return your completed Retention Form by the Final Retention Election Date.

Alternatively, you can purchase more Shares on-market to increase your holding to at least \$500 worth of Shares as at the Initial Retention Election Date. See Question 12 below for further information.

6 How will my Shares be sold under the Facility?



The Company may sell your shares on-market or in any other way the Company considers fair and reasonable in the circumstances (including via off-market sale).

7 What price will I receive for Shares sold through the Facility?

The price for the sale of the Shares under the Facility has not been fixed and will be undertaken at a price not less than the Minimum Price, being the price per Share equal to the simple average of the last sale prices of the Shares quoted on the ASX for each of the ten (10) trading days immediately preceding the date of sale (with such date of sale being determined by the Company).

While the Company will endeavour to procure the best price for the Shares, there can be no assurance as to what this price will be, or that it will be the best price possible. You will receive a proportionate share of the total sale proceeds of all Shares sold under the Facility and will not have control over the time or price at which your Shares are sold, and the price you receive may not reflect the price of Shares appearing in the media or quoted by the ASX on any given day, nor be the best price for Shares available on the day your Shares are sold.

8 Do I need to pay anything if I participate in the Facility?

Good Drinks will pay all costs and expenses arising in connection with the Facility (apart from any costs generated by your bank for the receipt of your payment). Any tax payable, or other tax consequences from the sale, will be your responsibility.

9 When will I receive the proceeds for the Shares sold?

Payment will be remitted to you as soon as practicable following the sale of all Shares sold under the Facility. Payment will be made via a direct credit to your bank account at an Australian financial institution (where you have nominated a relevant bank account to receive payment), or otherwise by cheque in Australian dollars sent to your postal address as recorded in Good Drinks share register.

If your direct credit details require updating, you can amend your Australian banking details online through the Automic Investor Portal accessible at <https://investor.automic.com.au>.

Alternatively, you may contact Automic on 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia) or email corporate.actions@automicgroup.com.au. Payment will be made in Australian dollars.

10 What are the advantages and disadvantages of participating in the Facility?

You may consider the following consequences of participating in the Facility to be advantageous:

- receiving a cash payment from the sale of your Unmarketable Parcel;



- avoiding any brokerage or related selling expenses in connection with the sale of your Shares;
- utilising a cost effective way of disposing of an Unmarketable Parcel; and
- if the Delisting proceeds, you will no longer be able to sell your Shares on the ASX and your Shares will only be capable of sale via off-market private transactions.

You may consider the following consequences of participating in the Facility to be disadvantageous:

- no longer holding any Shares in Good Drinks (unless you subsequently purchase more Shares);
- possible capital gains tax being payable following the sale of your Shares; and
- the possibility that the price of the Shares may subsequently rise following the sale of your Shares.

11 What if the price of Shares changes between the Record Date and the Final Retention Election Date?

If the market price of Shares increases between the Record Date and the Final Retention Election Date, such that at the Final Retention Election Date, the value of your Shares is equal to or greater than \$500, your Shares will not be sold through the Facility.

12 If I buy more Share, will I retain my holding?

Good Drinks will not sell your Shares if you increase your holding to a marketable parcel, being a holding of Shares with a market value of at least \$500 based on the price of Shares at the Final Retention Election Date. Please note that any additional Shares acquired must be registered by the Final Retention Election Date, under the same name and address and with the same holder number (SRN or HIN) as detailed in the enclosed Retention Form.

13 What if I hold multiple Unmarketable Parcels of Shares?

If you hold multiple Unmarketable Parcels of Shares, you must complete and return a Retention Form for each separate Unmarketable Parcel that you wish to retain.

14 What if my holding of Shares is a CHESS Holding?

If your Shares remain in a CHESS Holding, Good Drinks may move those Shares to an Issued Sponsored Holding or Certificated Holding in order to facilitate the sale of Unmarketable Parcels under the Facility.

15 Does Good Drinks have the authority to establish the Facility?

Good Drinks has the ability to establish the Facility and facilitate the sale of Unmarketable Parcels under its Constitution and the ASX Listing Rules.



16 Where can I obtain further information?

If you have any other questions about the operation of the Facility, please contact Good Drinks at investors@gooddrinks.com.au

17 What if I am unsure of what to do?

If you are in doubt about what to do, you should consult a financial, legal or taxation adviser. This Information Sheet does not constitute advice, nor is it a recommendation to sell, buy or hold Shares.

18 Important notes

Good Drinks reserves the right to change any of the dates referred to in this letter or the enclosed Information Sheet or Retention Form, or to vary, cancel or delay the Facility or the sale of your Shares at any time before your Shares are sold, by making an announcement on the ASX.

The Company is not bound to sell any or all of the Shares that may be available for it to sell under the Facility, and there is no guarantee that the Company will be able to sell your Shares. In addition, the sale proceeds may differ from the market value of your Shares on the Record Date, depending on movements in the market price of the Shares and on the Company's ability to procure purchasers.

For further Information, please contact:

Marcel Brandenburg
Company Secretary
Good Drinks Australia
investors@gooddrinks.com.au

