

29 October 2024

Company

ASX: KZR

FRA: KR1

ACN: 150 026 850

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www.kzr.com.au

Capital Structure

Shares: 198,624,955

Unlisted Options:

18,950,000

Performance Rights:

1,875,000

Market Cap (\$0.096):

AUD\$19.07m

Cash: A\$0.65m

Offices

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Projects

Western Australia

Ashburton

Mallina West

Snake Well North

Victoria

South Muckleford

Castlemaine

Tarnagulla

Myrtle Gold

Mt Piper

Quarterly Activities Report

For the period ending 30 September 2024

Highlights

Gold and Antimony Projects – Victoria

- Kalamazoo is reviewing its previous discovery of epizonal gold-antimony mineralisation at the South Muckleford Project
- A broad epizonal gold-antimony mineralised system identified within the project is analogous to that observed at the nearby world-class Fosterville gold and Costerfield gold-antimony mines
- The review is in response to the increased demand for antimony as a critical metal due to global supply concerns
- Filed reconnaissance and mapping/sampling ongoing at the Mt Piper Project

Ashburton Gold Project – Western Australia

- Kalamazoo's **1.44Moz¹** Ashburton Gold Project ("**AGP**") currently under an Option to Acquire Agreement with De Grey Mining Limited ("**De Grey**") with exclusivity given for 12 months ("**Option Period**") until 4 February 2025
- At any stage during the Option Period, De Grey can exercise the Option and purchase the AGP for \$30 million in cash and/or De Grey shares spread across two \$15 million tranches
- A key component of De Grey's due diligence assessment of the AGP is a 10 hole metallurgical drilling program which was recently completed (2,152.3m)

Mallina West Gold Project – Western Australia

- Drill program design and planning well advanced for completion in Q4 2024
- Geophysical modelling and target generation studies ongoing

Snake Well North Project – Western Australia

- Review of historic Gradient Array Induced Polarisation ("**GAIP**") surveys completed by Southern Geoscience Consultants
- Several targets with favourable geophysical characteristics identified, as well as extensions of the known mineralised stratigraphic horizon
- The Snake Well region's VHMS potential is highlighted by several notable nearby historical intersections such as **4m @ 8.2% Zn, 0.5% Cu** (Conquistador Prospect) and **15m @ 1.23% Zn, 2.8 g/t Au, 17 g/t Ag, 0.33% Pb and 0.25% Cu** (A-Zone Prospect)¹¹
- All GAIP anomalies occur within the Felsic Unit of the Tallering Greenstone Belt, analogous to Golden Grove's Cu-Zn-Pb-Ag-Au deposit

Corporate

- During the quarter Kalamazoo launched a Share Purchase Plan ("**SPP**") and Placement to raise up to \$1.375 million at \$0.08 per fully paid ordinary share
- The SPP and Placement closed post quarter end raising \$1.13 million

Gold and Antimony Projects

VICTORIAN PROJECTS

Kalamazoo Resources Limited's (ASX: KZR) ("Kalamazoo" or "the Company") landholding in the Central Victorian Goldfields covers 1,992km² consisting of the Castlemaine Goldfield, the southern extensions to the Maldon/South Muckleford Goldfield, a central tenement position in the Tarnagulla Goldfield, the Myrtle Gold Project and the 1,522km² Mt Piper Gold Project (Figure 1).

During the quarter, activity at Kalamazoo's Victorian Projects focused primarily on the Mt Piper and South Muckleford Projects.

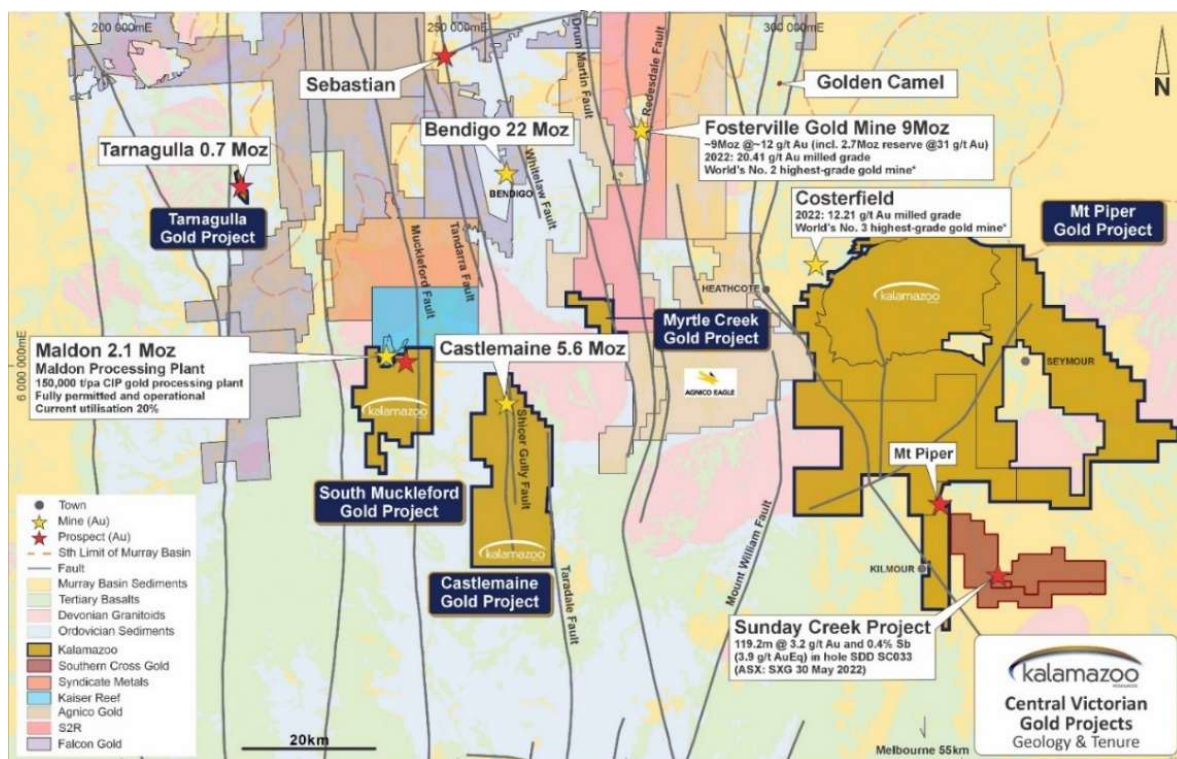


Figure 1: Kalamazoo's gold exploration projects in the Bendigo Zone, Central Victoria

MT PIPER GOLD PROJECT

(EL6775, EL7331, EL7337, EL7366, EL7380 and ELA7481)

The Mt Piper Gold Project is situated approximately 75km north of Melbourne, strategically located adjacent to Agnico Eagle Mine Limited's (NYSE: AEM) large exploration land tenure and 30km from its world-class Fosterville gold mine. Traversed by the Hume Freeway it boasts excellent access to local infrastructure (Figures 1 and 2).

Located along the western margin of the Melbourne Zone and adjacent to the Bendigo Zone in the Central Victorian Goldfields, the Mt Piper Gold Project is considered highly prospective for epizonal, high-grade gold and antimony deposits (i.e. Fosterville-style).

During the quarter ongoing exploration field reconnaissance and mapping/sampling activities were conducted at several prospects within the Mt Piper Project, with results to be reported in due course.

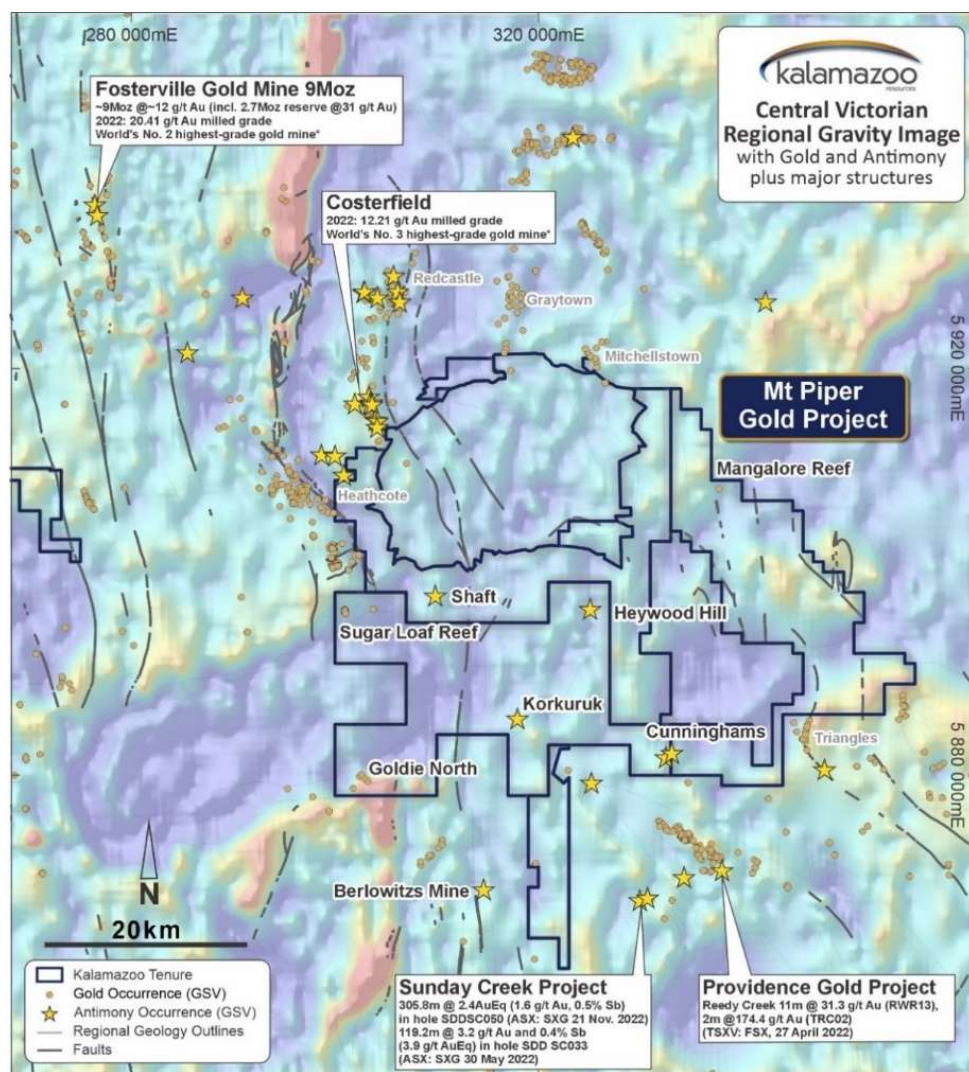


Figure 2: Mt Piper Gold Project tenements and gold and antimony occurrences on background regional gravity image⁷

SOUTH MUCKLEFORD PROJECT **(EL006959 and EL007021)**

The South Muckleford Project consists of two tenements (EL006959 and EL007021) covering approximately 161km² within the Bendigo Zone of the Central Victorian Goldfields (Figure 3). The Bendigo Zone has yielded more than 60Moz of gold from alluvial and hard rock production. Adjacent to the South Muckleford Gold Project, the Maldon Goldfield is the seventh largest goldfield in Victoria with historical primary production of >1,975,000oz Au (at an average grade of 28 g/t Au) and alluvial gold of 317,000oz⁵.

During the quarter Kalamazoo commenced a review of its previously discovered broad gold-antimony system identified at its South Muckleford Project during 2020-2021. Specifically, with increased interest and demand for antimony resources Kalamazoo is now reviewing the epizonal gold-antimony mineralised system associated with a series of historical mine workings located at the Fentiman's and Smith's Reefs prospects. This type of gold-antimony mineralisation is highly sought after as it is closely analogous to that of the nearby Fosterville and

Costerfield high-grade gold-antimony mines, as well as the recent Sunday Creek gold-antimony discovery in Central Victoria by Southern Cross Gold (ASX: SXG).

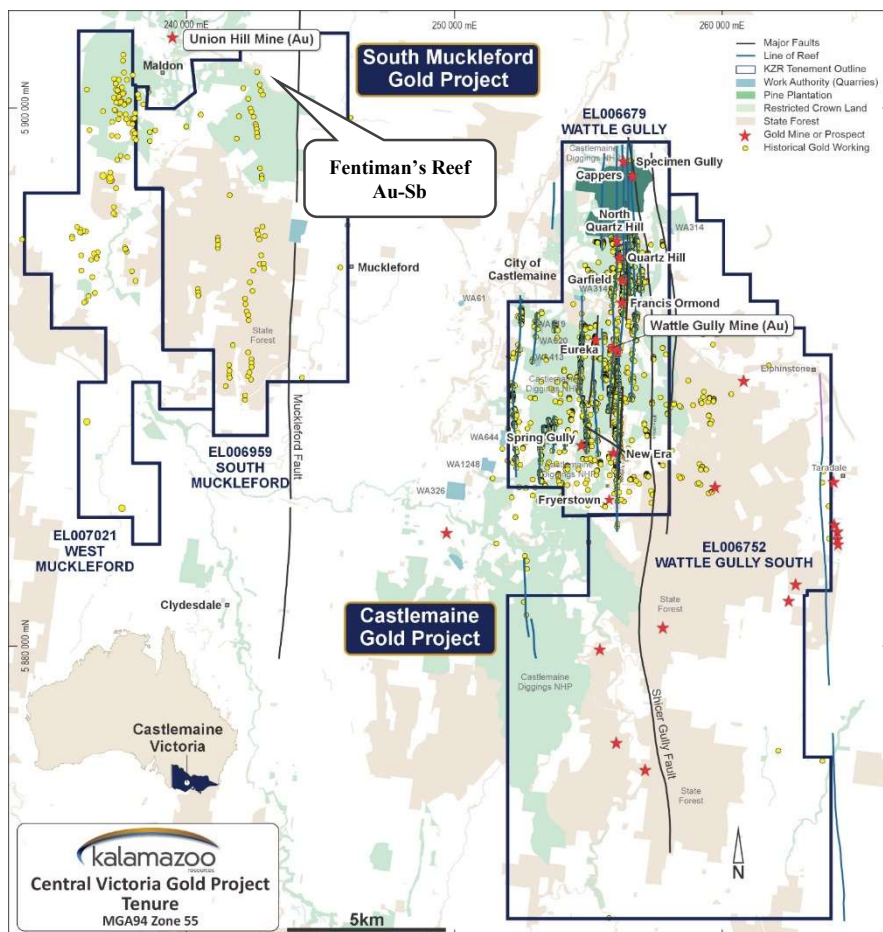


Figure 3: Location of the South Muckleford and Castlemaine Gold Projects. Note the location of the Fentiman's Reef amongst the extensive line of historical gold workings in the hanging-wall position of the major Muckleford Fault

The key outcomes of Kalamazoo's 2020-2021 South Muckleford exploration program were:

- The Fentiman's and Smith's Reef Au-Sb prospects are favourably located in the hanging-wall position of the major regional-scale Muckleford Fault which is considered a key deep-tapping conduit for gold mineralising fluids (Figures 1 and 3). It is interpreted that these new prospects are located within obliquely NNW oriented 2nd/3rd order splay structures off the Muckleford Fault, a key positive targeting criterion.
- Ultrafine+™ soil geochemistry surveys over the northern part of the South Muckleford Gold Project (EL006959) identified significant, linear gold plus antimony soil sample anomalies coincident with the historical Fentiman's Reef and Smith's Reef mining areas (Figure 4). Peak soil assays up to 53 ppb Au, 167 ppm Sb and 1,740 ppm As².
- Kalamazoo defined at least two parallel lines of lodes with significant Au-Sb anomalism:
 - Smith's Reef prospect is the largest with historical surface/shaft mine workings extending for ~1.2km.
 - Fentiman's Reef prospect consists of a semi-continuous line of historical mine workings with soil geochemical anomalism extending beyond >1km.
 - Charcoal Gully prospect is located to the east of Smith's Reef and was also identified from the soil sampling survey (up to 13.8 ppb Au and 146 ppm Sb)².

- Previously reported Kalamazoo rock chip samples collected from historical mine waste dumps along the Fentiman's Reef trend contained mineralised quartz vein and stylonite-breccia textures with disseminated stibnite indicative of shallow ("epizonal") crust level deposition (Figure 5)². This style of mineralisation is closely akin to that observed at the nearby Fosterville and Costerfield mines and is distinctly different to the typical "Bendigo-Ballarat" style of gold mineralisation, which is older and forms at deeper "mesozonal" levels.

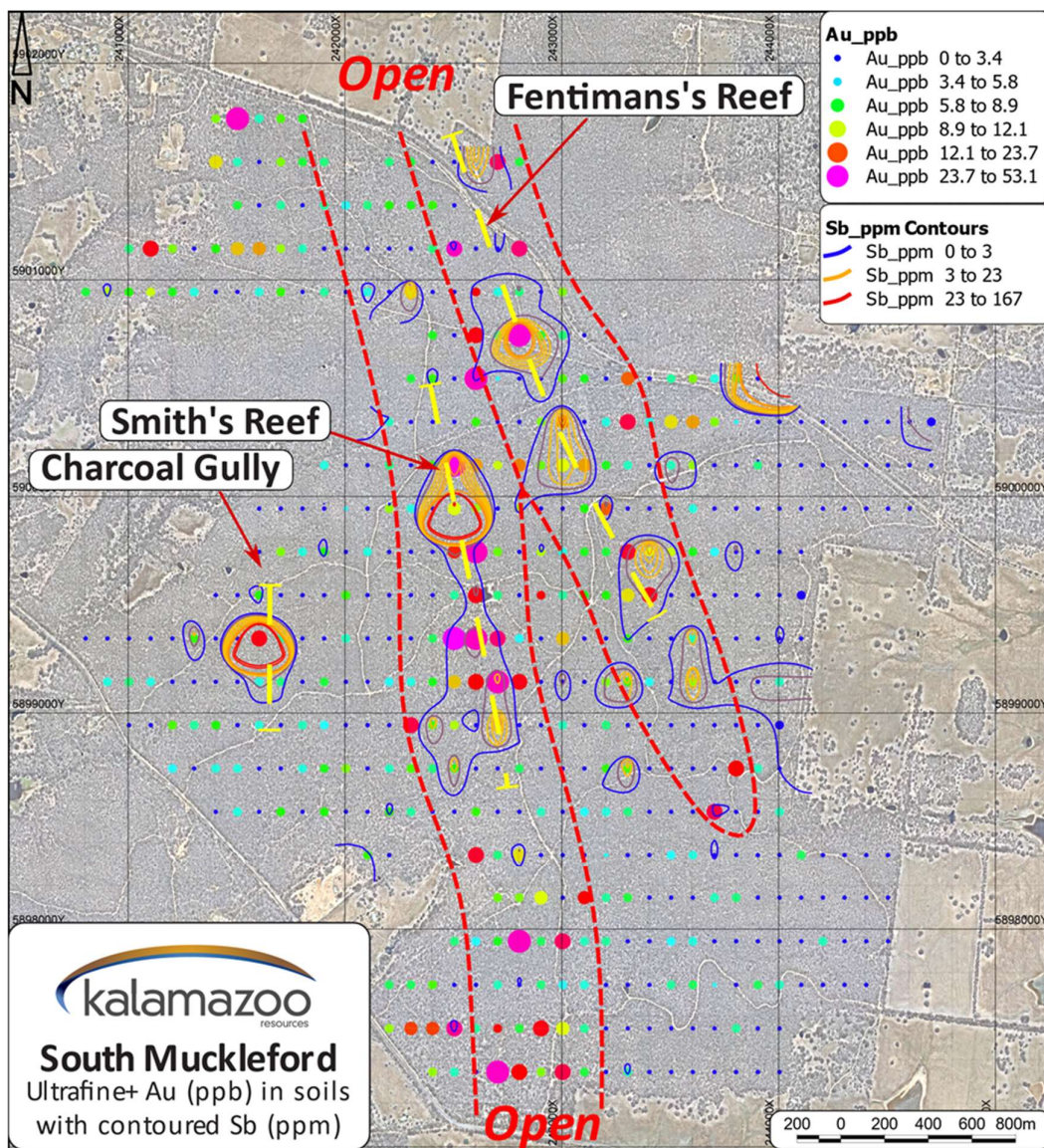


Figure 4: Ultrafine+™ gold (ppb) with contoured Sb (ppm) in soil assays²

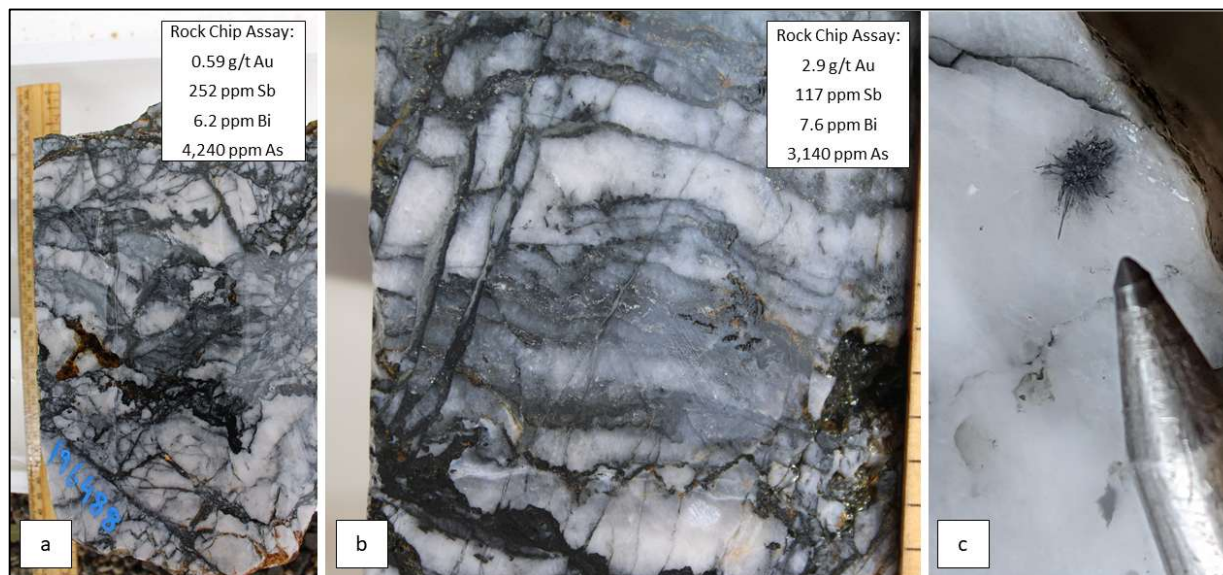


Figure 5: Rock samples collected from the Fentiman's South historic mine waste dump: (a) mineralised quartz vein with abundant stylonite and breccia textures; (b) disseminated sulphides (arsenopyrite, stibnite and pyrite) within a stylonitic and brecciated quartz vein; and (c) coarse stibnite (Sb_2S_3) crystals and thin stylonites within a mineralised quartz vein²

Kalamazoo is planning a follow-up program which will consist of 3D structural geology modelling, geochemical vectoring investigations and targeting exercises with the aim of identifying extensional and/or deeper targets along these defined reef structures.

No further work was undertaken on the other Victorian gold projects during the reporting period.

WESTERN AUSTRALIA GOLD PROJECTS

ASHBURTON GOLD PROJECT

M52/639, M52/640, M52/734, M52/735, E52/1941, E52/3024, E52/3025 and E52/4052

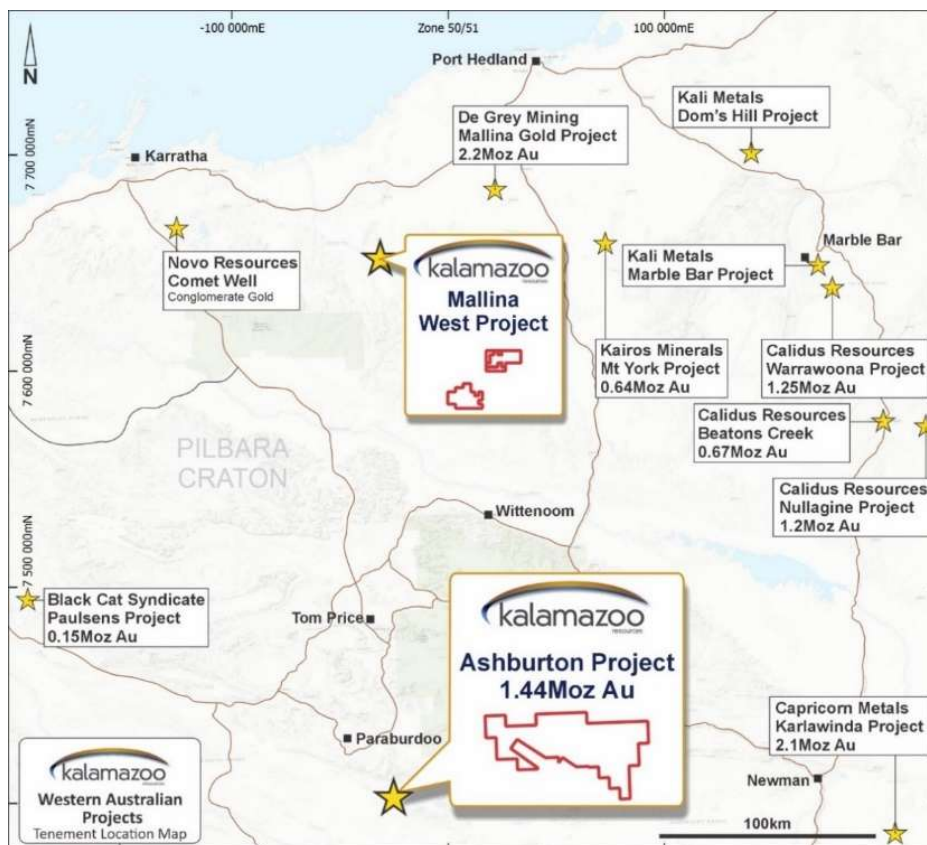


Figure 6: Pilbara Craton Location Map showing Kalamazoo's Western Australia Projects⁴

The Ashburton Gold Project is located 35km southeast of Paraburdoo townsite and within the prospective Nanjilgardy Fault Zone following the southern margin of the Pilbara Craton (Figure 6). The project covers 222km² and consists of Mining Leases M52/639, M52/640, M52/734 and M52/735 that produced **350,000oz Au** between 1998-2004 and Exploration Licences 52/1941, 52/3024, 52/3025 and 52/4052.

Kalamazoo announced in February 2024 the signing of an exclusive Option Agreement with De Grey⁸ that provided De Grey with a 12-month option until 4 February 2025 (with the right to extend for a further six months) to purchase the Ashburton Gold Project ("**AGP Option**").

During the Option Period:

- De Grey plans to complete:
 - metallurgical drilling and test-work to determine the nature and recovery of the sulphide ores at the AGP's Mt Olympus resource
 - multi-element geo-chemical analysis on retained samples/drill chips/drill core within the Mt Olympus resource area
 - remodel the geological mineralisation, alteration, weathering and geotechnical domains for processing and mining purposes
 - run open pit optimisations
 - utilise Kalamazoo personnel where necessary on a cost plus 10% basis

- De Grey is required to spend a minimum of \$1 million on exploration and assessment activities at the AGP during the Option Period and share all results with Kalamazoo
- During the Option Period and until completion, De Grey is responsible for keeping all tenements in good standing at its sole cost
- At any stage during the Option Period, De Grey can exercise the Option and purchase the AGP for **\$30 million** in cash and/or De Grey shares by the payment to Kalamazoo of:
 - **\$15 million** on exercise of the Option; and then
 - **\$15 million** on the date 18 months from the exercise of the Option

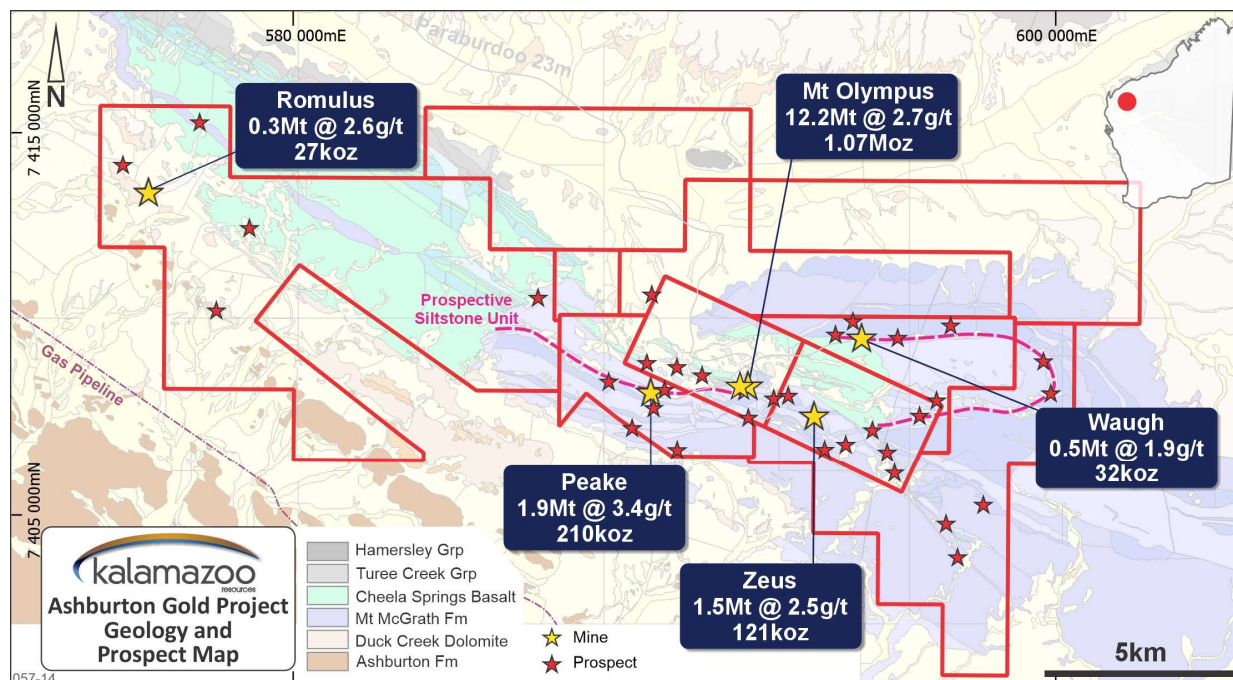


Figure 7: Geology map showing the historical open pit mines and locations of mines and prospects and new resource estimate numbers for each deposit¹

During the quarter, Kalamazoo was pleased to announce De Grey's significant progress at the project with the completion of the metallurgical drilling program, comprising of a total of 10 PQ diameter diamond holes for 2,152.3m¹⁶. Final drill hole samples were despatched to a laboratory in late September 2024 for broad spectrum multi-element analysis including carbon and sulphur to help characterise the refractory nature of the ore, and other deleterious elements. Select bulk intervals have also been despatched to ALS Metallurgy laboratories in Perth for metallurgical sampling and analyses as part of De Grey's multi-pronged due diligence studies.

Completion of the metallurgical drilling program marks a key component of the evaluation studies, and De Grey will now continue working on other due diligence activities such as the compilation and re-analysis of historical drill core and sample pulps along with other geotechnical studies.

Table 1: Mineral Resource Estimate for the Ashburton Gold Project¹

ASHBURTON GOLD PROJECT MINERAL RESOURCES										
	INDICATED			INFERRED			TOTAL			
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Cut off
	(000's)	(g/t)	(000's)	(000's)	(g/t)	(000's)	(000's)	(g/t)	(000's)	Grade g/t Au
Mt Olympus ¹⁻³	8,896	2.9	821	3,346	2.3	252	12,242	2.7	1,073	0.5 - 1.5
Peake ⁴	349	5.3	60	1,571	3.0	150	1,920	3.4	210	1.5
Waugh ⁵	218	2.0	14	292	1.9	18	510	1.9	32	0.5
Zeus ^{6,7}	236	2.0	15	1,282	2.6	106	1,518	2.5	121	0.5 - 1.5
TOTAL RESOURCES⁸	9,699	2.9	911	6,491	2.5	525	16,190	2.8	1,436	

1. OP (Open Pit) resource: >0.5 g/t, inside optimised pit Rev factor = 1.2
2. UG (Underground) resource: >1.5g/t below Rev factor = 1.2 pit, inside domain wireframes
3. West Olympus OP: >0.5 g/t, inside optimised pit Rev factor = 1.2
4. UG: >1.5g/t below Rev factor = 1.2 pit, inside domain wireframes
5. OP: >0.5g/t above 395mRL (equivalent to base of current pit)
6. OP: Optimised Pit 11 with Indicated + Inferred, > 0.5g/t
7. UG: Below Optimised pit >1.5g/t
8. The previous inferred resource at Romulus remains unchanged at 329kt @ 2.6g/t for 27k oz Au. Romulus was not included in this update and is therefore in addition to the total Resource quoted in the above table¹

MALLINA WEST GOLD PROJECT

E47/2983 (80% interest in mineral rights other than lithium), E47/4489, E47/4490, E47/4491

Located in the Pilbara region, Western Australia, the Mallina West Gold Project (E47/2983, E47/4489, E47/4490 and E47/4491) covers 118.2km² and is considered prospective for “Hemi-style” intrusion hosted gold mineralisation as well as additional styles of mineralisation associated with the Wohler Shear Zone, a prospective splay of the Tabba Tabba, Mallina, Withnell and Berghaus Shear Zone complex (Figure 8).

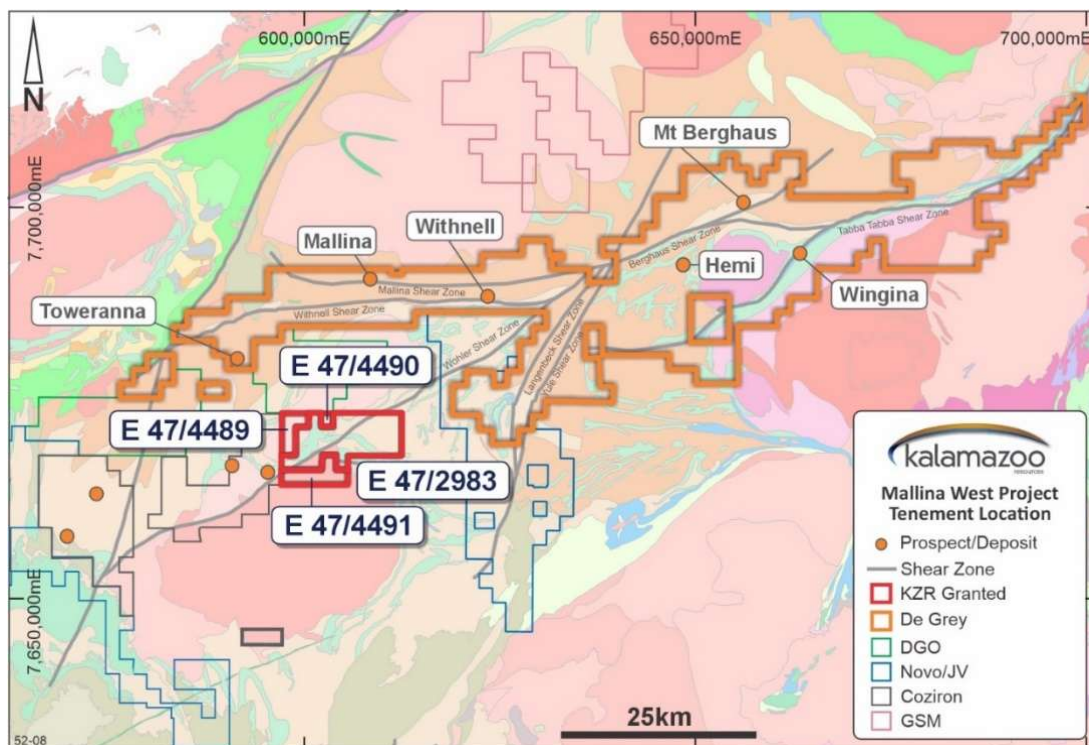


Figure 8: Mallina West Gold Project Tenement Location Map

The maiden drill program conducted at the project in 2022 intersected several gold anomalous intervals including a significant high-grade intercept at the Wattle Plains Prospect of **1m @ 10.35 g/t Au from 99-100m (KAMRC0016)** (Figure 9)⁹. Critically, this high-grade intercept occurs at the end of the final hole of a particular reconnaissance drill traverse and is open in all directions.

During the quarter, Kalamazoo provided an exploration update for the project including the results from two recently completed gravity surveys, as well as 3D magnetic and gravity modelling¹⁰. The results of these investigations revealed several highly encouraging coincident aeromagnetic and gravity anomalies within the Wattle Plains and Satirist prospects (Figures 10 and 11). Kalamazoo has interpreted these coincident aeromagnetic and gravity anomalies to be highly prospective intrusion targets which are the focus of ongoing exploration activities and an upcoming drill program.

Kalamazoo is currently finalising the design and preparations for a follow-up RC drilling program which is being planned to be completed in Q4 2024. This proposed program includes drill holes designed to test the previous high-grade intercept of 1m @ 10.35 g/t Au in KAMRC0016.

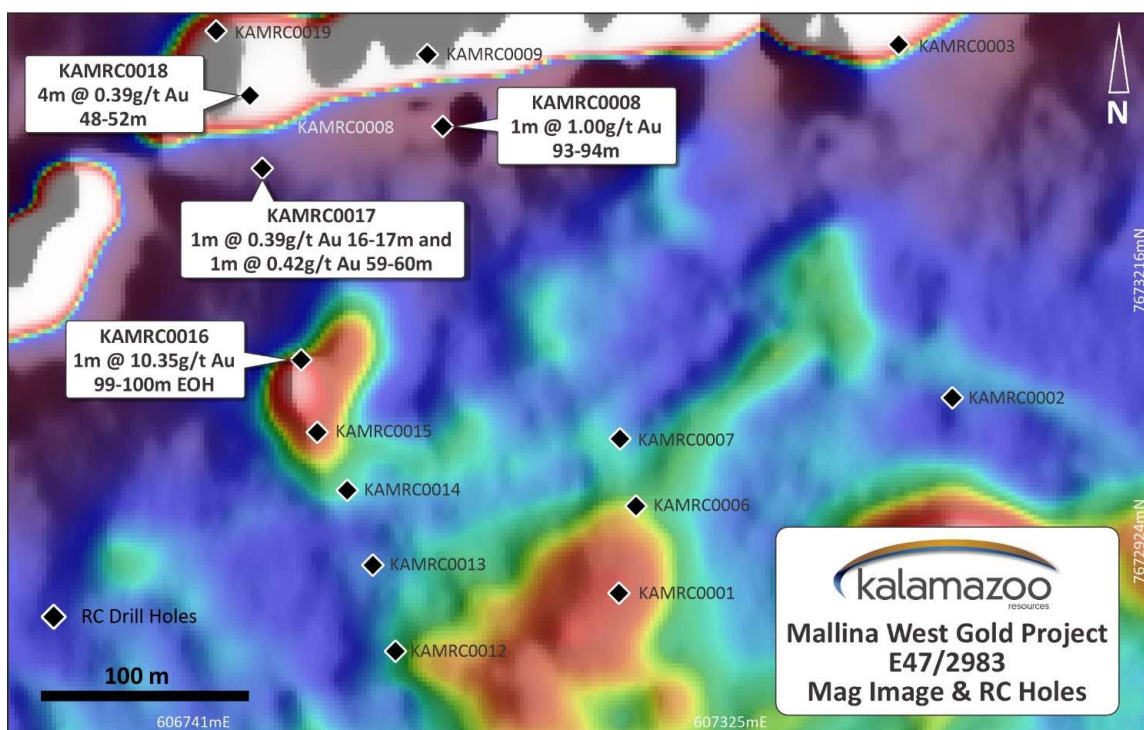


Figure 9: Wattle Plains Prospect: Location of gold anomalous RC drill holes on background aeromagnetic (TMI) image. Note the location of the high-grade intersection in KAMRC0016 with respect to a prominent magnetic anomaly⁹

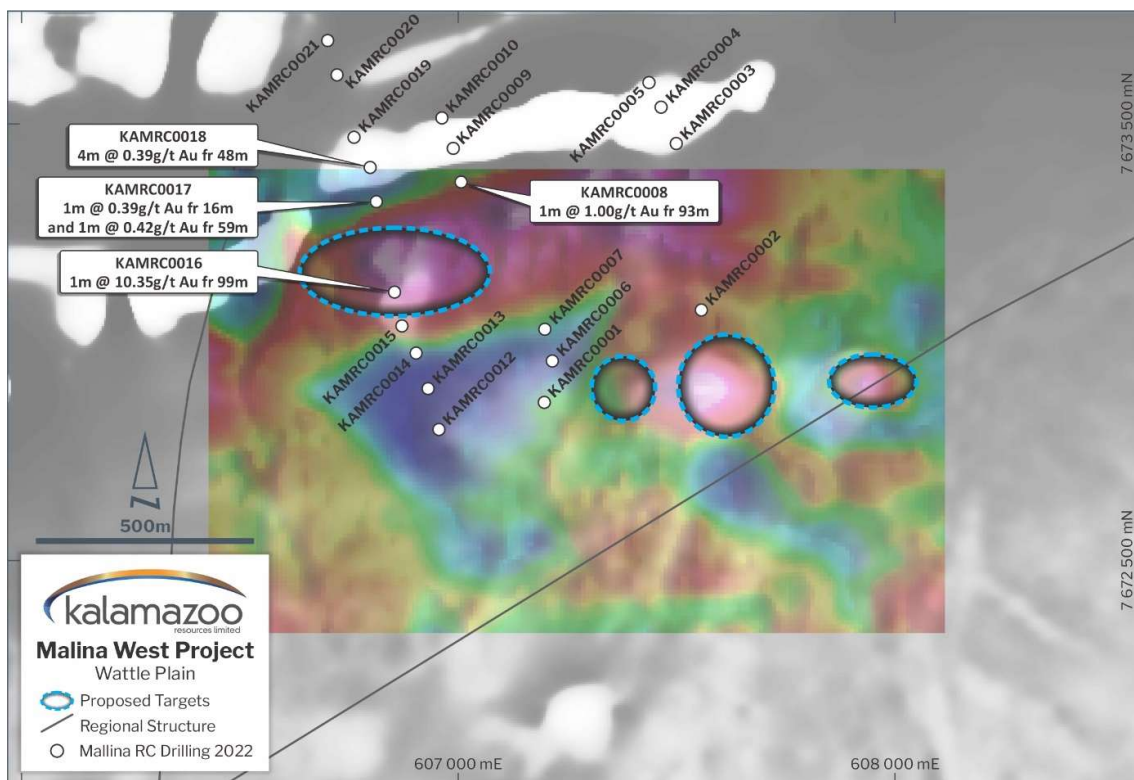


Figure 10: Wattle Plains Prospect: Image of coincident and discrete gravity (colour overlay; detrended 1st Order Bouguer image) and aeromagnetic (underlying greyscale; RTP image) anomalies. Note location of high-grade KAMRC0016 gold drill hole intercept¹⁰

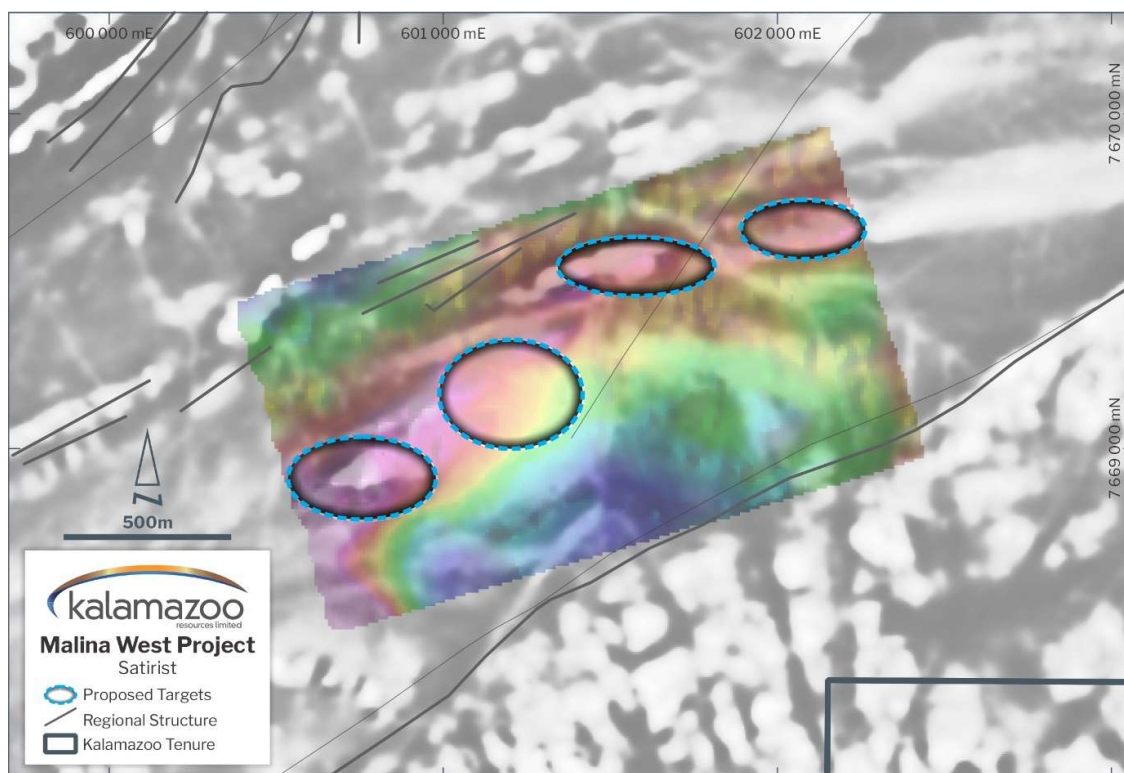


Figure 11: Satirist Prospect: Image of coincident and discrete gravity (colour overlay; detrended 1st Order Bouguer image) and aeromagnetic (underlying greyscale; RTP image) anomalies. Note in addition to the Satirist Prospect three new geophysical targets have been identified¹⁰

Base Metals Project

SNAKE WELL NORTH BASE METALS PROJECT – WESTERN AUSTRALIA

Spanning 112km² the Snake Well North Base Metals project (E59/2580 and ELA59/2900) (“Snake Well North”) is located in the Murchison region, Western Australia (Figure 12). Kalamazoo’s interest in this area started when it acquired the Snake Well Gold Project prior to listing on the ASX in 2013¹¹ with a focus on gold exploration, as well as completing a successful trial gold mining operation. Although Kalamazoo sold the Snake Well Project in late 2018, the Company has maintained an interest in the base metal potential of this area, particularly in the northern portion, which was reinforced by positive base metal drill hole intercepts from Kalamazoo’s previous drill programs¹².

Early Archaean greenstone belts in the Murchison including the Archaean Tallering Greenstone Belt, and Yalgoo Greenstone Belt that hosts the Golden Grove and Scuddles deposits, are widely recognised as prospective terrains for VHMS type mineralisation³. 29 Metals Limited’s (ASX: 29M) nearby Golden Grove Base Metals mine hosts a VHMS deposit of an age very similar to that of the enclosing rocks and supports the interpretation that Conquistador is a VHMS system³.

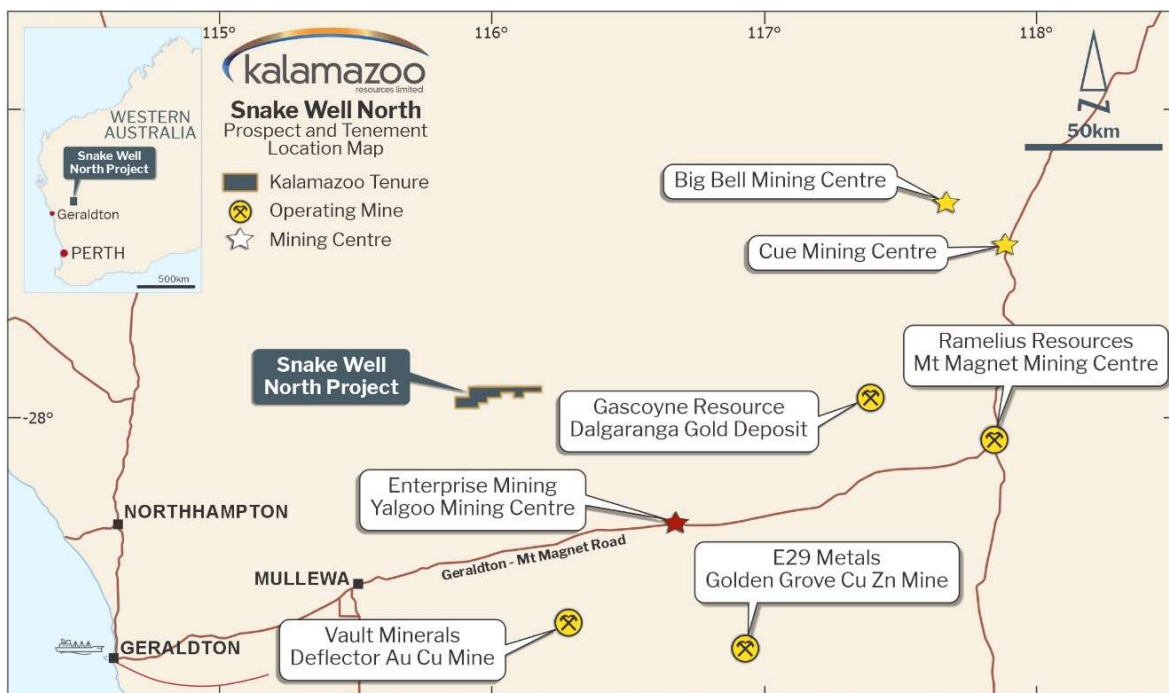


Figure 12: Snake Well North Project Location Map

Whilst considered under-explored for base metals overall, the Snake Well region’s VHMS potential is highlighted by several notable nearby historical intersections (Figure 13) such as **4m @ 8.2% Zn, 0.5% Cu** (Conquistador Prospect) and **15m @ 1.23% Zn, 2.8 g/t Au, 17 g/t Ag, 0.33% Pb and 0.25% Cu** (A-Zone Prospect)¹¹.

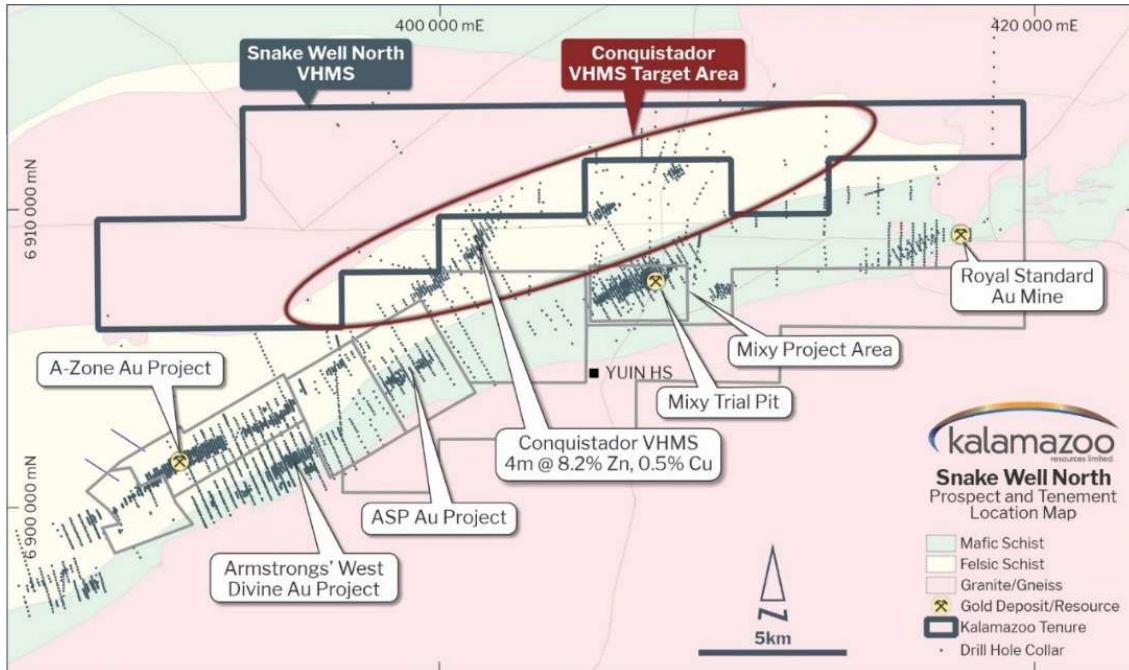


Figure 13: Snake Well North Prospect and Tenement Location Map

During the quarter, Kalamazoo announced the completion of a review of historical GAIP data by Southern Geoscience Consultants ("SGC")³. Specifically, SGC completed a review of historical GAIP data commissioned by Zinc Co Australia in 2008 that was designed to target the basal Felsic Volcanic Unit, occurring beneath transported colluvium, and which is considered highly prospective for VHMS-style mineralisation. The SGC review generated 11 target anomalies that are the focus of ongoing exploration activities in the second half of 2024 (Figure 14).

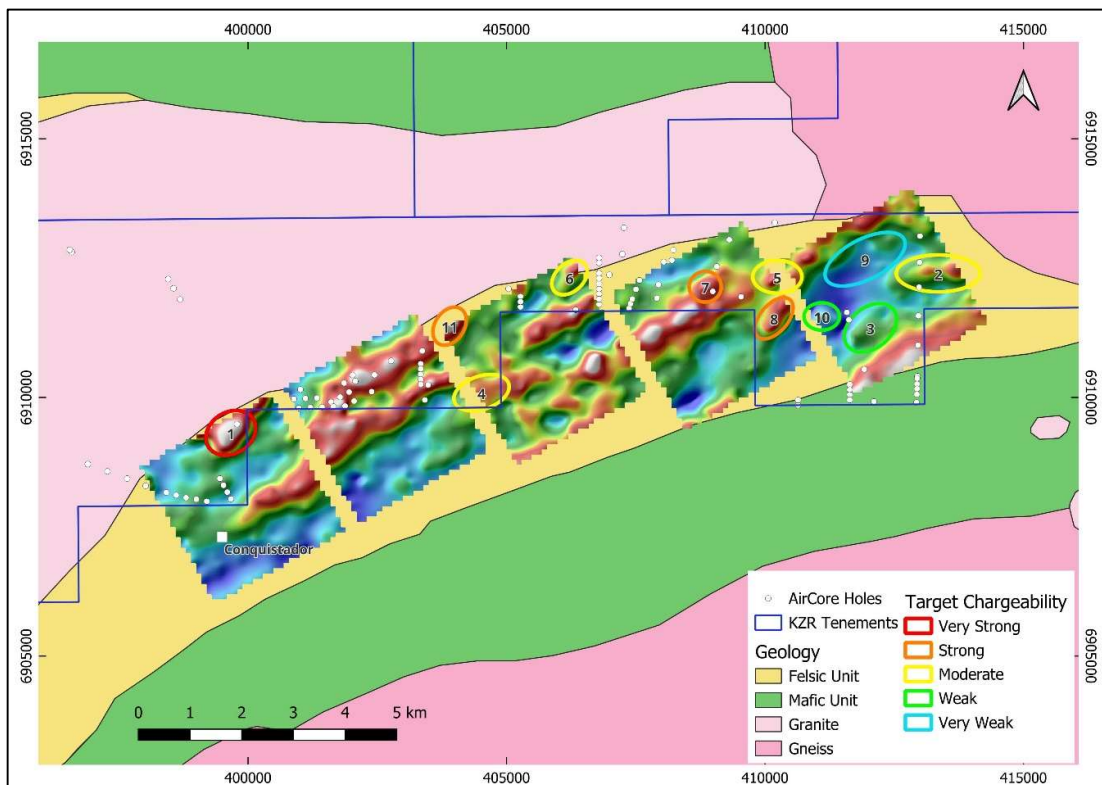


Figure 14: Chargeability images and selected anomalies overlying the Felsic Unit at the Snake Well North Project

CORPORATE

Capital Raising

On 4 September 2024 Kalamazoo announced that it was undertaking a Share Purchase Plan (“SPP”) and Placement to raise up to \$1.275 million at \$0.08 per fully paid ordinary share offered to all eligible shareholders¹⁵.

The planned equity raise comprised up to \$1.0 million as a SPP and a Placement of \$0.275 million to Kalamazoo’s major shareholder, Mutual Trust Pty Ltd, at the same pricing of \$0.08 per share.

At the time of the 4 September 2024¹⁵ announcement the issue price of \$0.08 per share for the SPP and Placement represented a discount of 16.7% to the Company’s previous close price of \$0.096 and a 5.9% discount to the Company’s 5-day volume weighted average price (VWAP) of \$0.085.

Eligible shareholders who held Kalamazoo Shares at 5.00pm (WST) on 3 September 2024 had an opportunity to subscribe for up to \$30,000 worth of new Shares. The SPP Shares rank equally with existing Kalamazoo Shares.

On 11 September 2024 the Company announced a commitment from another major shareholder to invest \$100,000 on the same terms and conditions as the SPP and Placement, bringing the total Placement amount to \$0.375m¹⁷.

The funds received from the Placement and SPP will be used towards:

- Reverse Circulation drilling program at the Mallina West Gold Project, Western Australia
- Further investigation at the South Muckleford Gold / Antimony Project, Victoria where historical records of the Fentiman’s Reef Mine (circa 1860-1904) reported production of up to ~1 oz/t Au associated with high grade antimony lodes containing up to 42% Sb
- Ongoing exploration program at the Mt Piper Gold Project, Victoria
- Assisting De Grey Mining Limited as required, to carry out its due diligence activities at the AGP, currently under an Option to Acquire by De Grey for \$30 million
- General working capital

Share Capital

The following securities were issued during the period:

- 4,687,500 ordinary fully paid shares as per the Placement note above
- 2,459,017 shares pursuant to a cornerstone investment agreement

Financials

Kalamazoo had cash of \$0.65m as at 30 September 2024.

The Quarterly Cashflow Report (Appendix 5B) for the period ended 30 September 2024 provides an overview of the Company’s financial activities. Cash exploration expenditure for the current period was \$736k. Corporate and other expenditure amounted to \$343k. The total amount paid to directors of the entity and their associates in the period (item 6.1 of the Appendix 5B) was \$168k and includes salary, directors’ fees and superannuation.

Registered Office

Kalamazoo announced that its registered office had changed in accordance with Listing Rule 3.146, with the Principal Place of Business remaining unchanged¹⁶.

ATO Class Ruling Application

Kalamazoo has lodged a Class Ruling application with the Australian Taxation Office (“**ATO**”) with respect to the tax treatment of the in-specie distribution of Kali Metals Limited shares to eligible Kalamazoo shareholders. Kalamazoo expects a Class Ruling to be published by the ATO by the end of October 2024 and will inform shareholders once this occurs.

This announcement has been approved for release to the ASX by Dr Luke Mortimer, Chief Executive Officer Kalamazoo Resources Limited.

For further information, please contact:

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Forward Looking Statements

Statements regarding Kalamazoo's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that Kalamazoo's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Kalamazoo will be able to confirm the presence of additional mineral resources/reserves, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Kalamazoo's mineral properties. The performance of Kalamazoo may be influenced by a number of factors which are outside the control of the Company and its Directors, staff and contractors.

Competent Persons Statement

The information in this release in relation to the exploration data for the Victorian Gold projects and Western Australian Mallina West and Snake Well North Project is based on information compiled by Dr Luke Mortimer, a competent person who is a Member of the Australian Institute of Geoscientists. Dr Mortimer is an employee engaged as the Chief Executive Officer for the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves'. Dr Mortimer consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

The information in this release relating to the exploration data for the Ashburton Gold Project is based on information compiled by Mr Matthew Rolfe, a competent person who is a Member of The Australasian Institute of Geoscientists. Mr Rolfe is an employee of Kalamazoo Resources Ltd and is engaged as Exploration Manager – Ashburton Gold Project for the Company. Mr Rolfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rolfe consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the estimation and reporting of mineral resources at the Ashburton Project is based on information compiled by Mr Phil Jankowski, who is a Fellow of Australasian Institute of Mining and Metallurgy. Mr Jankowski is an employee of CSA Global Ltd who are engaged as consultants to Kalamazoo Resources Limited. Mr Jankowski has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jankowski consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Historical ASX Announcements and References

In preparing the quarterly report for the period ended 30 September 2024 and to date, the Company has relied on the following ASX announcements and other reference documents. This report contains information extracted from ASX releases and reports cited herein. All KZR ASX announcements are available to view on the Company's website (www.kzr.com.au). In relying on the following ASX announcements and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the following announcements, and that all material assumptions and technical information referenced in the announcements continue to apply and have not materially changed.

ASX ANNOUNCEMENTS

1	ASX: KZR 7 February 2023	9	ASX: KZR 16 November 2022
2	ASX: KZR 22 December 2020	10	ASX: KZR 22 July 2024
3	ASX: KZR 8 July 2024	11	ASX: KZR 23 June 2017
4	ASX: KZR 23 June 2020	12	ASX: KZR 31 October 2017
6	ASX: KZR 1 July 2024	15	ASX: KZR 4 September 2024
7	ASX: KZR 3 August 2023	16	ASX: KZR 30 September 2024
8	ASX: KZR 6 February 2024	17	ASX: KZR 11 September 2024

REFERENCE REPORTS

5	Willman et al 2002, Geology Survey Victoria, Report 121; Agnico Eagle Website www.agnicoeagle.com ; Mandalay Resources Website https://mandalayresources.com/operations/costerfield-mine/
13	SP Hollis, CJ Yeats, S Wyche, SJ Barnes, and TJ Ivanic (2017), Report 165, VMS Mineralisation in the Yilgarn Craton, Western Australia: A Review of Known Deposits and Prospectivity Analysis of Felsic Volcanic Rocks Geological Survey of Western Australia, Report 165, 68p
14	Joyce, RM, Hespe, AM, Stewart MA 2008, Annual Report for the period ended 11 July 2008: Snake Well (Carlinga Well) Gold Project, E59/963, E59/1123, E59/1133, P59/1229-1234, P59/1240-1251, M59/41, Combined Reporting Group C70/2000: Giralda Resources NL: Geological Survey of Western Australia, Statutory mineral exploration report, A79949, 86p., www.dmirs.wa.gov.au/wamex .

TENEMENT INFORMATION IN ACCORDANCE WITH LISTING RULE 5.3.3

Project / Tenement ID	State	Status	Interest at start of quarter	Interest at end of quarter	Notes
MALLINA WEST PROJECT					
E47/2983	WA	Granted	80%	80%	80% interest in minerals other than lithium
E47/4489	WA	Granted	100%	100%	
E47/4490	WA	Granted	100%	100%	
E47/4491	WA	Granted	100%	100%	
E47/4865	WA	Application	-	-	
E47/4868	WA	Application	-	-	
PEAR CREEK PROJECT					
E45/6457	WA	Granted	100%	100%	
MARBLE BAR PROJECT					
E45/4724	WA	Granted	*100%	*100%	100% interest in minerals other than lithium
DOM's HILL PROJECT					
E45/6646	WA	Application	-	-	
E45/6647	WA	Application	-	-	
SNAKE WELL NORTH PROJECT					
E59/2580	WA	Granted	100%	100%	
E59/2900	WA	Application	-	-	
ASHBURTON PROJECT					
M52/639	WA	Granted	100%	100%	
M52/640	WA	Granted	100%	100%	
M52/734	WA	Granted	100%	100%	
M52/735	WA	Granted	100%	100%	
E52/1941	WA	Granted	100%	100%	
E52/3024	WA	Granted	100%	100%	
E52/3025	WA	Granted	100%	100%	
E52/4052	WA	Granted	100%	100%	
E52/4379	WA	Application	-	-	
E47/4913	WA	Application	-	-	
E47/4914	WA	Application	-	-	
CASTLEMAINE PROJECT					
EL006679	VIC	Granted	100%	100%	
EL006752	VIC	Granted	100%	100%	
TARNAGULLA PROJECT					
EL006780	VIC	Granted	100%	100%	
SOUTH MUCKLEFORD PROJECT					
EL006959	VIC	Granted	100%	100%	
EL007021	VIC	Granted	100%	100%	
MYRTLE GOLD PROJECT					
EL007323	VIC	Granted	100%	100%	
MT PIPER PROJECT					
EL006775	VIC	Granted	100%	100%	
EL007331	VIC	Granted	100%	100%	
EL007337	VIC	Granted	100%	100%	
EL007366	VIC	Granted	100%	100%	
EL007380	VIC	Granted	100%	100%	
EL007481	VIC	Application	-	-	