



ASX Announcement

29th October 2024

Results of Non-Renounceable Entitlement Offer

Matsa Resources Limited ("Matsa" or "Company") is pleased to advise that acceptances of entitlements under the Entitlement Offer (offering one Loyalty Option for every 5 Shares held) made under the Prospectus dated 8 October 2024 from shareholders amounted to 80,875,661 Loyalty Options raising \$161,751.64. The Entitlement Offer closed on Friday 25 October 2024.

A summary of the results of the Entitlement Offer is tabled is set out below.

	Number of Loyalty Options	Amount \$
Entitlements on Offer	130,017,661	260,035.32
Entitlements Accepted	80,875,661	161,751.64
Shortfall	49,142,000	98,283.68

As the Entitlement Offer was fully underwritten the Shortfall has been allocated by Westar Capital Ltd.

The Company will proceed to allot and issue the new Loyalty Options under the Entitlement Offer in respect of the acceptance of the entitlements on Friday, 1 November 2024, with despatch of holding statements anticipated to occur on Monday, 4 November 2024.

The Company would like to thank shareholders for their ongoing support.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

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CORPORATE SUMMARY

Directors

Paul Poli (Executive Chairman)

Pascal Blampain

Andrew Chapman

Shares on Issue

650.087 million

Unlisted Options

96.15 million @ \$0.07 - \$0.10

Top 20 shareholders

Hold 65.34%

Share Price on 29th October 2024

5.0 cents

Market Capitalisation

A\$32.50 million