

ASX ANNOUNCEMENT

29 October 2024

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) has completed an allotment in the Company of 250,000 fully paid ordinary shares in the capital of the Company (Shares) issued on 23rd October 2024 on conversion of a total of 250,000 options exercisable at 5 cents each with an expiry date of 31st October 2025 (ASX code: NORAAF). The options were exercised by Mr Paul Ostergaard, CEO and Managing Director of the Company. These Shares were included in an Appendix 2A lodged today.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

- a.) The Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b.) As at the date of this notice, the Company has complied with:
 - i.) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii.) section 674 of the Corporations Act; and
- c.) As at the date of this notice, there is no "excluded information" as defined in sections 708A(7) and (8) of the Act.

This ASX announcement has been authorised for release by Paul Ostergaard, Managing Director, CEO and Founder, Norwood Systems Limited.

ENDS

For media inquiries, please contact:

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CEO and Founder

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About Norwood Systems

Norwood Systems (ASX: NOR) is a leading innovator in voice communication services, providing advanced conversational and generative AI technologies to revolutionize global communications. Its solutions enhance user experiences, delivering reliable and cutting-edge voice services to customers worldwide.