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ASX Announcement

30 October 2024

SETTLEMENT DEED EXECUTED ON CLAIM BY DELTA RESOURCE MANAGEMENT PTY LTD (IN LIQUIDATION)

NT Minerals Limited ('NTM' or 'the Company') wishes to advise that an agreement has been reached, and Deed of Settlement and Release ('Deed') executed regarding the claim by Delta Resource Management Pty Ltd (In Liquidation), a company associated with a former Chairman of the Company.

KEY POINTS

- Delta Resource Management Pty Ltd (In Liquidation) had commenced court action claiming a total of ~\$1.13m in unpaid paid fees and loans.
- NTM has disputed the amounts claimed
- District Court Mediation has resulted in a Deed of Settlement and Release being executed for \$295,000
- Payment due on the latter of 90 days from execution of the Deed or 30 days post Court and creditor approval being received by the Liquidators
- Significant legal costs and time saved through the Deed of Settlement and Release

The Company's Managing Director, Rodney Illingworth, commented that *"this ends one of the time consuming and costly legacy issues that the current Board and Management had inherited when appointed. These legacy issues have been a millstone for the Company, and we are now able to continue to focus on building the Company."*

-ENDS-

This announcement was approved and authorised for issue by the Board of NT Minerals.

Investor Enquiries

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