

30 October 2024

ASX Market and Media Announcement

Aurora Completed & Titles Now Issued

Highlights

- Completion reached and individual strata titles have been issued at Aurora in Applecross
- Settlements anticipated to commence mid-November.
- \$80.4 million in sales in the \$158.5 million project achieved to date.

Perth, 30 October 2024: Western Australia's leading apartment development company Finbar Group Limited (ASX:FRI) (Finbar or the Company) is pleased to report that practical completion has been reached and individual strata titles have been issued for the Aurora project in Applecross. This will result in the commencement of settlements of pre-sold lots mid-November.

To date \$80.4 million in sales across 77 apartments have been achieved at Aurora. There is currently \$78.4 million in unsold stock which will be debt free and is anticipated to be sold down progressively over the next 12 months. Finbar holds a 50% interest in project profit.

About Aurora

Comprising 121 apartments plus three commercial lots, the development is the second stage of a three stage 437 unit development conducted in the Canning Bridge precinct which follows the successful completion of Stage 1 (Sabina) in 2020 and precedes the third and final stage of the re-development. The final Stage, Romeo, is expected to be brought to the market for pre-sales in the first half of the 2025 calendar year.

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Finbar Group Limited, its controlled entities and its jointly controlled entities, is a property development company whose core business lies in the development of medium to high density residential apartments and commercial property within the Perth Metropolitan Area within the State of Western Australia.