

CIME EL SCOPING APPLICATION

Altamin Limited ('Altamin' or the 'Company') (ASX: AZI) advises that Vedra Minerals S.r.l (**Vedra**) the joint venture company owner of the Gorno Project has received correspondence from the Ministry of the Environment and Energy Security (**MOE**) in relation to the CIME exploration permit (**Cime Exploration Licence**) , in response to a scoping application procedure initiated by Vedra in May 2024 to modify and extend the conditions contained in the permit.

The correspondence submits that Vedra has drilled, without any authorisation, as many as 76 additional holes and carried out core drilling in excess of 3,932.97m (approximately 12m³ of recovered cores). In response to the scoping application, the MOE has prescribed that an environmental impact assessment (**EIA**) should be completed within three months in respect of additional holes drilled at the Gorno Project for approximately 3,932.97m that were outside of the approved scope of works for the Cime Exploration Licence, as voluntarily disclosed by Vedra to the regulator. If the EIA approval is not given, Vedra may be required to fully rehabilitate the Cime Exploration Licence site.

The estimated cost for the EIA procedure is approximately EUR 30,000 and would be undertaken on behalf of Vedra by a reputable international environmental consultancy. It is expected that additional work, such as hydrogeological work, will be required for the EIA procedure however those have not yet been estimated with certainty. It is intended that all of the EIA and associated costs will be funded from the Company's working capital reserves

Authorised for ASX release on behalf of the Company.

For further information, please contact:

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