

31 October 2024

Dear Shareholder,

NOTICE TO INELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER OF PARTLY PAID SHARES (WITH EACH PARTLY PAID SHARE DEEMED TO BE PAID UP TO \$0.02 AND UNPAID TO \$0.10) TO RAISE UP TO APPROXIMATELY \$774,203 (BEFORE COSTS)

As announced on 23 October 2024, Charger Metals NL (**Company or Charger**) is undertaking a non-renounceable pro-rata entitlement offer of one partly paid share in the capital of the Company (**Partly Paid Share**) for every two Shares held at an issue price of \$0.02 per Partly Paid Share (with each Partly Paid Share deemed to be paid up to \$0.02 and unpaid to \$0.10), to raise up to \$774,203 (before costs) (**Entitlement Offer**).

The Company intends to apply the funds raised from the Entitlement Offer (less expenses) on the following:

- a) For geology, exploration and studies;
- b) Potential acquisitions of further interest and/or new projects; and
- c) To provide general working capital.

For further specifics of the use of funds please refer to section 6.2 of the Entitlement Offer Prospectus dated 23 October 2024.

Following completion of the Entitlement Offer, assuming any shortfall is subsequently placed, and the full subscription is raised, the Company will have issued approximately 42,170,125 Partly Paid Shares.

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus and Entitlement and Acceptance Form. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or the Company Secretary, Jonathan Whyte, at admin@chargermetals.com.au.

Yours faithfully,

Jonathan Whyte
Company Secretary
Charger Metals NL

