

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme PVW RESOURCES LIMITED

ACN/ARSN 36 124 541 466

1. Details of substantial holder (1)

Name Aloysio Antônio Peixoto de Carvalho

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 15 / 10 / 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|------------------------------|----------------------|--------------------|------------------|
| Ordinary fully paid (O.F.P.) | 10,000,000 | 10,000,000 | 5.028% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| FUTURE MINING S.A. | FUTURE MINING S.A. | 10,000,000 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holders of relevant interest | Registered holder of Securities | Person entitled to be registered as a holder (8) | Class and number of securities |
|------------------------------|---------------------------------|--|--------------------------------|
| FUTURE MINING S.A. | FUTURE MINING S.A. | FUTURE MINING S.A. | 10,000,000 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four month s prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|------|--------------------------------|
| | | Cash | Non- | |
| FUTURE MINING S.A. | 15/10/2024 | | X | 10,000,000 |

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| FUTURE MINING S.A. | Director |

7. Addresses

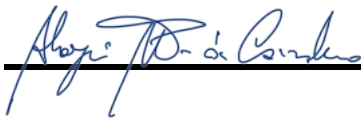
The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------|---|
| FUTURE MINING S.A. | Av. Afonso Pena, 3130, office 701, Belo Horizonte/MG, Brazil. |

Signature

print name Mr Aloysio Antonio Peixoto de Carvalho capacity Director

sign here date 22 / 10 / 2024

A handwritten signature in blue ink, appearing to read 'Aloysio A. Peixoto de Carvalho', written over a horizontal line.