
COMPANY ANNOUNCEMENT

31 October 2024

Minimum holding share buy-back completed

Further to the announcement on 13 September 2024, Gullewa Limited (ACN 007 547 480) (ASX: GUL) (**Company**) announces that it has now completed a minimum holding buy back of unmarketable parcels held in the Company (**Minimum Holding Buy Back**).

The Company undertook the Minimum Holding Buy Back to allow holders of unmarketable parcels to dispose of their shares where it would otherwise have been uneconomic to do so.

Pursuant to the Minimum Holding Buy Back, the Company will buy back and cancel 1,750,928 ordinary shares from 634 shareholders at a cost of around \$113,810 plus transaction costs.

Proceeds from the Minimum Holding Buy Back will be remitted to affected shareholders on Wednesday, 6 November 2024. Payment will be made via the bank account registered with the Company's share registry, or otherwise by cheque. In the case of shareholders with a registered address in New Zealand payment will be made by direct credit only and payment will be withheld until bank account details have been provided.

Shareholders with queries regarding the Buy-Back may contact the Company on +61 2 9397 7555 during business hours 9:00am to 5:00pm (WST).

For further information please contact:

David Deitz
Company Secretary
+61 2 9397 7555

This announcement has been authorised by the Board of Gullewa Limited.