



ASX Announcement | 31 October 2024

DTI Group Limited (ASX:DTI)

Quarterly Business Activity Report & Appendix 4C

Highlights

- DTI wins new project to design, manufacture and supply the CCTV and Passenger Information Services system for Adelaide Metro Trams worth in excess of \$4M; and
- DTI's cash equivalent balance at the end of the September 2024 quarter was \$0.443M.

DTI Group Limited (ASX:DTI) ("DTI" or "the Company") is pleased to provide its Appendix 4C for the quarter ended 30 September 2024 (Q1 FY25) along with the following operational update.

DTI wins contract with Adelaide Metro Operations Pty Ltd

DTI Group was awarded the contract by Adelaide Metro Operations Pty Ltd for the design, manufacture and supply of a public address, closed circuit television and information system (PACIS) for the upgrade of the Citadis and Flexity Torrens Connect Trams in Adelaide. The contract value is in excess of AUD\$4 million commencing in September 2024 with all works scheduled to be completed by February 2027.

Multiple train proposals

DTI continues to submit proposals for rail opportunities around the globe. Proposals have been submitted for projects in Germany, the U.S.A., New Zealand, India and Malaysia, and additional product sales have been captured from existing installations in Australia, the U.S.A. and Canada.

During August 2024, the Sydney-based City and Southwest line commenced commercial service. All of trains on this line utilise DTI's passenger information system to keep passengers informed of their journey.

Telematics and real time access

DTI is undertaking customer trials of its telematics data capture and LiveView system to several existing bus customers. The feedback has been overwhelmingly positive, this solution empowers operators to livestream on-vehicle footage and accelerate downloads for investigations of critical incidents.

Liveview testing for a major U.S.A. city authority was successfully completed and well-received by the government operator.

In accordance with Listing Rule 4.7C.1, during the quarter, the Company recorded \$2.2M in receipts from customers, expended \$1.4M in product manufacturing and operating costs, expended \$1.1M in staff costs, expended \$0.2M in administration costs, and expended \$0.09M in other costs.



In accordance with Listing Rule 4.7C.3, \$2,000 was paid to related party's in the quarter for company secretarial services as included in the Appendix 4C and section 6.1.

DTI Chief Executive Officer Matt Strack said:

"The September 2024 quarter saw DTI win a significant upgrade contract with Adelaide Metro Operations which is a testament to the pedigree of the DTI solution and our proven track record in challenging upgrade projects. We look forward to delivering this project to improve the passenger experience for commuters in Adelaide."

For further information, please contact:

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About DTI Group Limited (ASX:DTI)

DTI Group Limited (ASX:DTI) is a developer and marketer of a range of world-leading surveillance, video analytics, telematics and passenger information systems technology and services. The Company's growing client base includes transit agencies, vehicle operators, vehicle manufacturers and law enforcement agencies, based both in Australia and overseas.

DTI Group's diverse suite of products and services has expanded over time, with new offerings regularly launched that are designed to meet identified client demands in target market segments. Its current range of product and services comprise four broad categories:

- A state-of-the-art surveillance system that enables operators to capture all areas in and around vehicles
- A passenger information system that keeps clients' passengers engaged and informed
- Industry leading telematics and analytics solutions that provide actionable insights for client operators
- Support services, encompassing a team of on-call skilled DTI Group staff that help maximize the value clients derive from their DTI systems.

To learn more, please visit: www.dti.com.au/

For more information



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This ASX announcement has been authorised by the Board of DTI Group Limited (ASX:DTI)

Appendix 4C

+Rule 4.7B

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity		
DTI Group Limited		
ABN		
Quarter ended ("current quarter")		
15 069 791 091	30/09/2024	
Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1.0 Cash flows from operating activities		
1.1 Receipts from customers	2,246	2,246
Receipt of Government Grant revenue*	0	0
1.2 Payments for		
(a) research and development	0	0
(b) product manufacturing and operating costs	-1,413	-1,413
(c) advertising and marketing	-0	-0
(d) leased assets	-25	-25
(e) staff costs	-1,164	-1,164
(f) administration and corporate costs	-236	-236
1.3 Dividends received (see note 3)	0	0
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	-70	-70
1.6 Income taxes paid	0	0
1.7 Government grants and tax incentives	0	0
1.8 Other	0	0
1.9 Net cash from / (used in) operating activities	-661	-661
2.0 Cash flows from investing activities	Current quarter \$A '000	Year to date (3 months) \$A'000
2.1 Payments to acquire:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	-2	-2
(d) investments		
(e) intellectual property	-92	-92
(f) other non-current assets		
2.2 Proceeds from disposal of:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		
(d) investments		
(e) intellectual property		
(f) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	-94	-94

3.0 Cash flows from financing activities		Current quarter \$A '000	Year to date (3 months) \$A'000
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	1,145	1,145
3.6	Repayment of borrowings	-427	-427
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	718	718
4.0 Net increase / (decrease) in cash and cash equivalents for the period		Current quarter \$A '000	Year to date (3 months) \$A'000
4.1	Cash and cash equivalents at beginning of quarter/year to date	478	478
4.2	Net cash from / (used in) operating activities (item 1.9 above)	-661	-661
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-94	-94
4.4	Net cash from / (used in) financing activities (item 3.10 above)	718	718
4.5	Effect of movement in exchange rates on cash held	1	1
4.6	Cash and cash equivalents at end of quarter	443	443
5.0	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	443	443
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	443	443

6.0	Payments to related entities of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 - Director/Secretary payments	-2
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.0	Financing facilities available	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	100	0
7.2	Credit standby arrangements		
7.3	Other - Credit card facility	111	111
7.4	Total financing facilities	211	111
7.5	Unused financing facilities available at quarter end		100
7.6	Loan facility		

8.0	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	-661
8.2	Cash and cash equivalents at quarter end (item 4.6)	443
8.3	Unused finance facilities available at quarter end (item 7.5)	100
8.4	Total available funding (Item 8.2 + Item 8.3)	543
8.5	Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	0.8
8.6	If Item 8.5 is less than 2 quarters, please provide answers to the following questions:	
1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	1.No, DTI expects to have improved cash flow in future quarters with the release of a \$380k bank guarantee in Q2 and a reduction in pre-purchases for components used in the manufacture of products for the Adelaide Metro project that were made in Q1 FY2025. Sales continue to improve and DTI continues to execute business improvements, thereby reducing cash outflows.	
2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Yes, DTI has secured external funding and the next instalment will be received in October 2024.	
3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Yes, DTI has made additional business improvements to reduce costs and sales continue to improve which will generate positive cash flows in future quarters.	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:

31/10/2024

Authorised by:

by the Board of Directors

(Name of body or officer authorising release - see note 4)

Notes

- 1 The quarterly report and the accompanying activity report provides a basis for informing the market how the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board. If it has been authorised for release to the market by a committee of your board of directors, you can insert her: "By the [name of board committee - eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Councils Corporate governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.