

31 October 2024

Quarterly Report to 30 September 2024

ASX Code: GBR

Capital Structure

Ordinary Shares: 609m

Unlisted Options: 58.5m

Current Share Price: 5.4¢

Market Capitalisation: A\$33m

Cash: A\$1.54m

Debt: Nil

Board of Directors

Greg Hall

Non-Executive Chairman

Andrew Paterson

Managing Director

Melanie Leighton

Non-Executive Director

Karen O'Neill

Non-Executive Director

Melanie Ross

Company Secretary

Projects

Side Well (Au)

Wellington (Zn-Pb)

Whiteheads (Au)

Gnaweeda (Au)

Polelle-Wanganui (Au)

Highlights

- Infill drilling at Mulga Bill returned several exceptionally high-grade intersections, with highlights including
 - 5m @ 43.13/t Au from 185m, including 2m @ 102.80/t Au from 186m in 24MBRC028
 - 5m @ 40.61g/t Au from 256m, including 1m @ 194.50g/t Au from 258m in 24MBRC030
 - 6m @ 20.52g/t Au from 179m, including 2m @ 57.10g/t Au from 179m in 24MBRC027
 - 5m @ 16.93g/t Au from 91m, including 2m @ 39.70g/t Au from 92m in 24MBRC023
- RC drilling north of Mulga Bill continues to define high-grade mineralisation as this area advances towards a resource estimate. Recent highlights include:
 - 8m @ 10.84g/t Au from 135m, including 3m @ 27.94g/t Au from 138m in 24MBRC018
 - 6m @ 7.62g/t Au from 136m in 24MBRC012
- Two diamond holes at Mulga Bill confirmed continuity of mineralisation, alteration and stacked veins to 500m depth
- GBR acquired an 80% joint venture interest in tenements immediately south of Side Well, extending the Company's coverage over prospective geology by an additional 3.8km of strike
- First-pass AC drilling commenced on priority targets at Side Well South

Executive Summary

During the September quarter Great Boulder's field activity increased significantly, with drilling output accelerating at Side Well as the Company builds towards a resource update at the end of the year.

A combined total of 104 AC, RC and diamond holes were drilled for 13,487.28m.

The Company's exploration strategy at Side Well is designed to balance brownfields resource definition and extensional drilling with greenfields drilling on new targets. This approach will continue de-risking the known deposits towards development studies while simultaneously advancing the prospect pipeline from discovery through to JORC resource.

During the quarter the Mulga Bill deposit made significant progress in a number of areas, with extensional drilling highlighting the size and potential of Mulga Bill North while infill drilling defined zones of thicker and higher-grade gold mineralisation within the inferred Mulga Bill resource. Two deep diamond holes were completed testing the Mulga Bill system to approximately 500m below surface, with results pending at the end of the quarter.

During the December quarter Great Boulder will complete first-pass drill testing over the large, high-tenor geochemical targets at Side Well South and complete resource definition drilling at Saltbush. Once these programs are complete the rig will return to Mulga Bill North to continue defining gold mineralisation at depth.

At the end of September the Company had a cash balance of \$1.54 million.

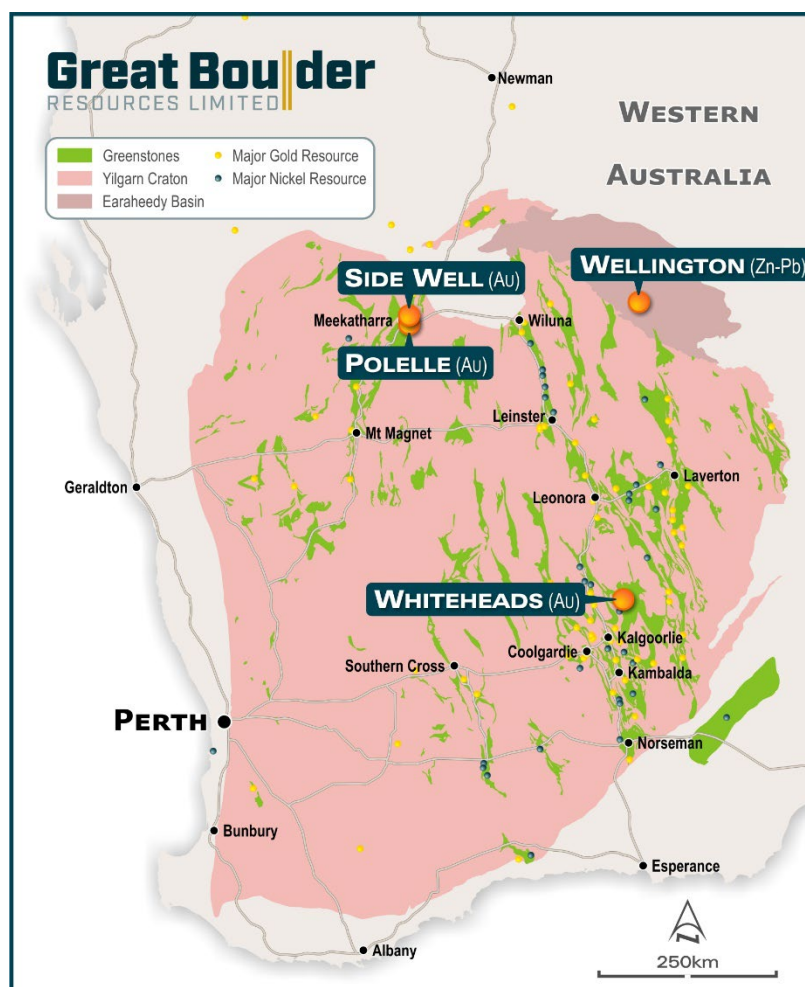


FIGURE 1: GREAT BOULDER'S PROJECTS

Side Well Gold Project (GBR 75 - 80%)

Side Well is located on the outskirts of Meekatharra in Western Australia, abutting Westgold's Paddy's Flat operation and south of Meeka Metals' Andy Well project. The combined Side Well project covers an area of 158km² of the highly prospective Meekatharra – Wydgee greenstone belt including more than 35km of strike.

Side Well hosts an Inferred Mineral Resource of 7.45Mt @ 2.8g/t Au for 668,000oz within the Mulga Bill and Ironbark deposits (ASX announcement 16 November 2023) (Table 3). Recent work by Great Boulder has extended the known hydrothermal mineralisation within the Ironbark corridor to more than 18km of strike, which includes the gold discoveries at Ironbark and Saltbush as well as new targets at Side Well South.

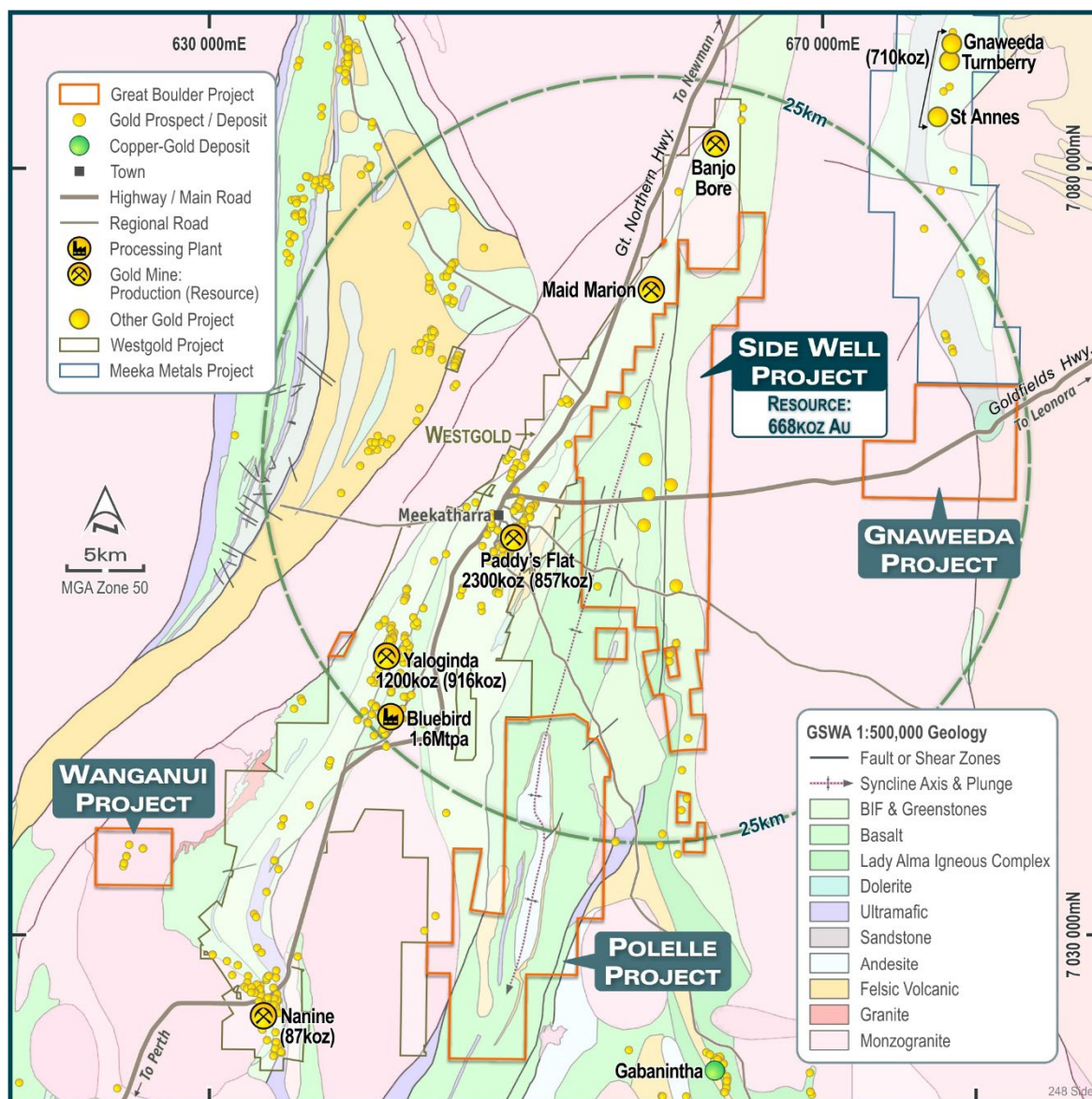


FIGURE 2: GBR'S PROJECTS AROUND MEEKATHARRA INCLUDE SIDE WELL, GNAWEEDA, POELLE AND WANGANUI

TABLE 1: SIDE WELL MINERAL RESOURCE ESTIMATE, NOVEMBER 2023

Deposit	Type	Cut-off	Indicated			Inferred			Total		
			Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces
Mulga Bill	Open Pit	0.5	1,667	3.1	169,000	2,982	1.9	183,000	4,649	2.4	352,000
	U/ground	1.0	733	3.5	83,000	1,130	3.6	132,000	1,863	3.6	216,000
	Subtotal		2,399	3.3	252,000	4,112	2.4	316,000	6,511	2.7	568,000
Ironbark	Open Pit	0.5	753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	U/ground	1.0	0	0.0	0	0	0.0	0	0	0.0	0
	Subtotal		753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
Total			3,152	3.4	340,000	4,298	2.4	327,000	7,450	2.8	668,000

Subtotals are rounded for reporting purposes. Rounding errors may occur.

TABLE 2: DRILLING AND SAMPLING SUMMARY

Project	Type	Holes	Metres
Side Well drilling	AC Drilling	70	5,967
	RC Drilling	32	6,348
	RC-Diamond Drilling	2	1,172.28
	Drilling Subtotal	104	13,487.28
Side Well geochemistry	Auger samples	189	

Drilling

During July AC drilling continued at Mulga Bill North, covering an area between 1km and 1.4km north of the Mulga Bill resource. The program successfully defined continuous gold mineralisation within a 400m zone, with shallow gold intersections from 40m below surface. Highlights from this program include:

- **17m @ 1.39g/t Au** from 49m, including 3m @ 3.39g/t Au from 61m in 24SWAC225
- **14m @ 1.77g/t Au** from 70m, including 1m @ 4.80g/t Au from 70m and 5m @ 2.96g/t Au from 75m, also in 24SWAC225
- **13m @ 1.98g/t Au** from 136m, including 5m @ 3.26g/t Au from 144m in 24SWAC227
- **5m @ 2.98g/t Au** from 139m, and 1m @ 1.33g/t Au from 140m to EOH in 24SWAC234.

Several fences of drilling in this area of Mulga Bill North were drilled early in GBR's history at Side Well when the dominant drill direction was towards the west, sub-parallel to the high-grade vein orientation and hence relatively ineffective. As a result, there is significant scope for gold mineralisation to continue south to Mulga Bill, and further north within the Mulga Bill North prospect.

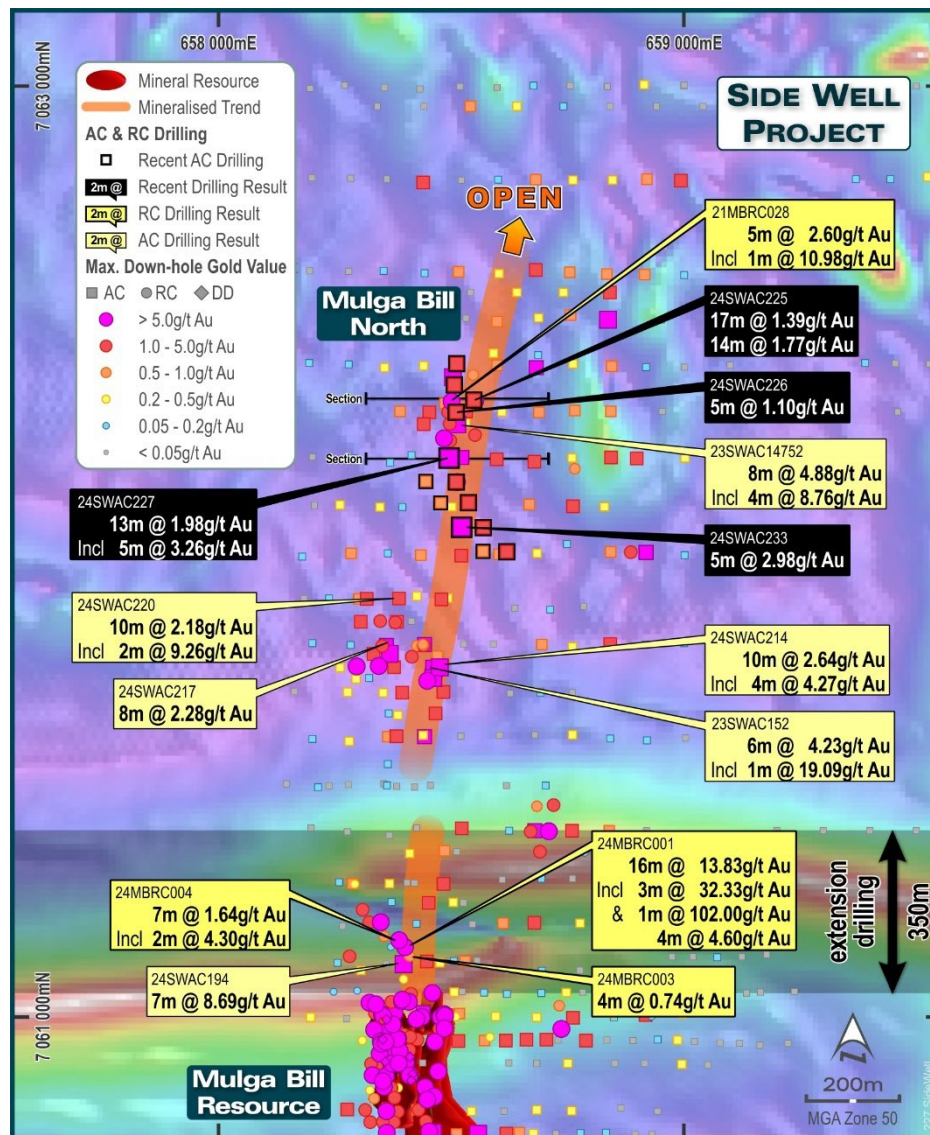


FIGURE 3: RECENT RESULTS FROM AC DRILLING AT MULGA BILL NORTH

Later in July the AC rig moved south to complete regional fences of holes northwest of Saltbush, testing an auger anomaly defined by elevated arsenic above 20ppm. 50 holes were drilled, with one hole in the last (northern-most) fence of holes intersecting 1m @ 0.41g/t Au from 76m, near the end of hole. This result coincides with a strongly elevated zone of arsenic striking parallel to Saltbush - potentially indicative of Ironbark-style mineralisation - and follow-up drilling will be completed to test this area more thoroughly in subsequent programs.

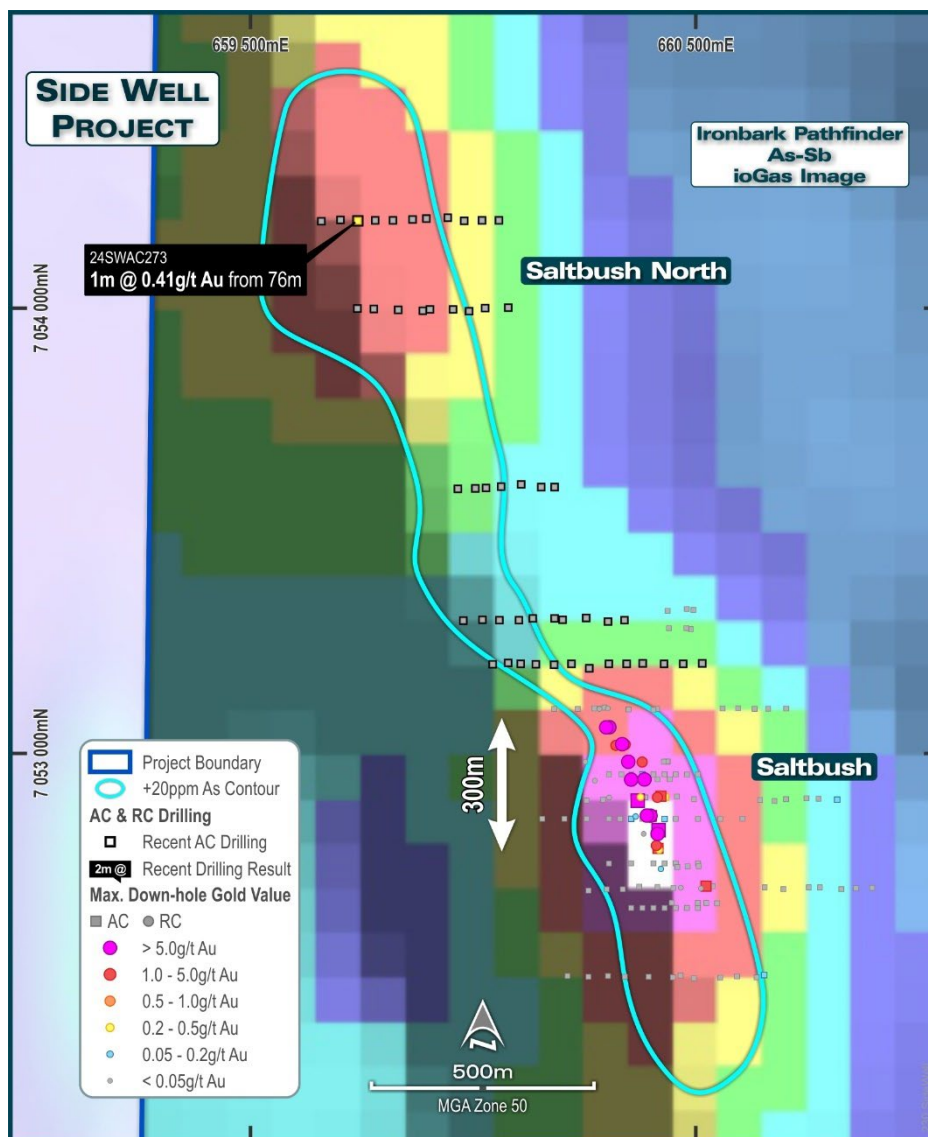


FIGURE 4: FURTHER DRILLING IS REQUIRED TO TEST ANOMALOUS GOLD ASSOCIATED WITH STRONGLY ELEVATED ARSENIC IN AC DRILLING 1.25KM NORTHWEST OF SALT BUSH

After returning to Mulga Bill the rig switched back to RC drilling for a small program of follow-up holes immediately north of the cross-cutting dyke which marks the northern limit of the mineral resource. The high-grade potential of this area was highlighted earlier by a stand-out intersection of **16m @ 13.83g/t Au** in hole 24MBRC001.

It is worth reiterating that the dyke is a useful geographic reference within the overall Mulga Bill trend. The dyke itself is younger than the gold mineralisation and therefore there is no reason to expect it to truncate the high-grade vein structures at Mulga Bill. Highlights from the drilling include:

- **8m @ 10.84g/t Au** from 135m, including 3m @ 27.94g/t Au from 138m in 24MBRC018
- **6m @ 7.62g/t Au** from 136m in 24MBRC012
- **8m @ 2.02g/t Au** from 72m, including 4m @ 3.86g/t Au from 72m in 24MBRCD013
- **5m @ 1.98g/t Au** from 117m in 24MBRC018.

These holes confirm high-grade mineralisation continuing 250m further north than the current resource envelopes. It is likely that a small amount of follow-up drilling will be sufficient to add this area into the Mulga Bill resource during the next update.

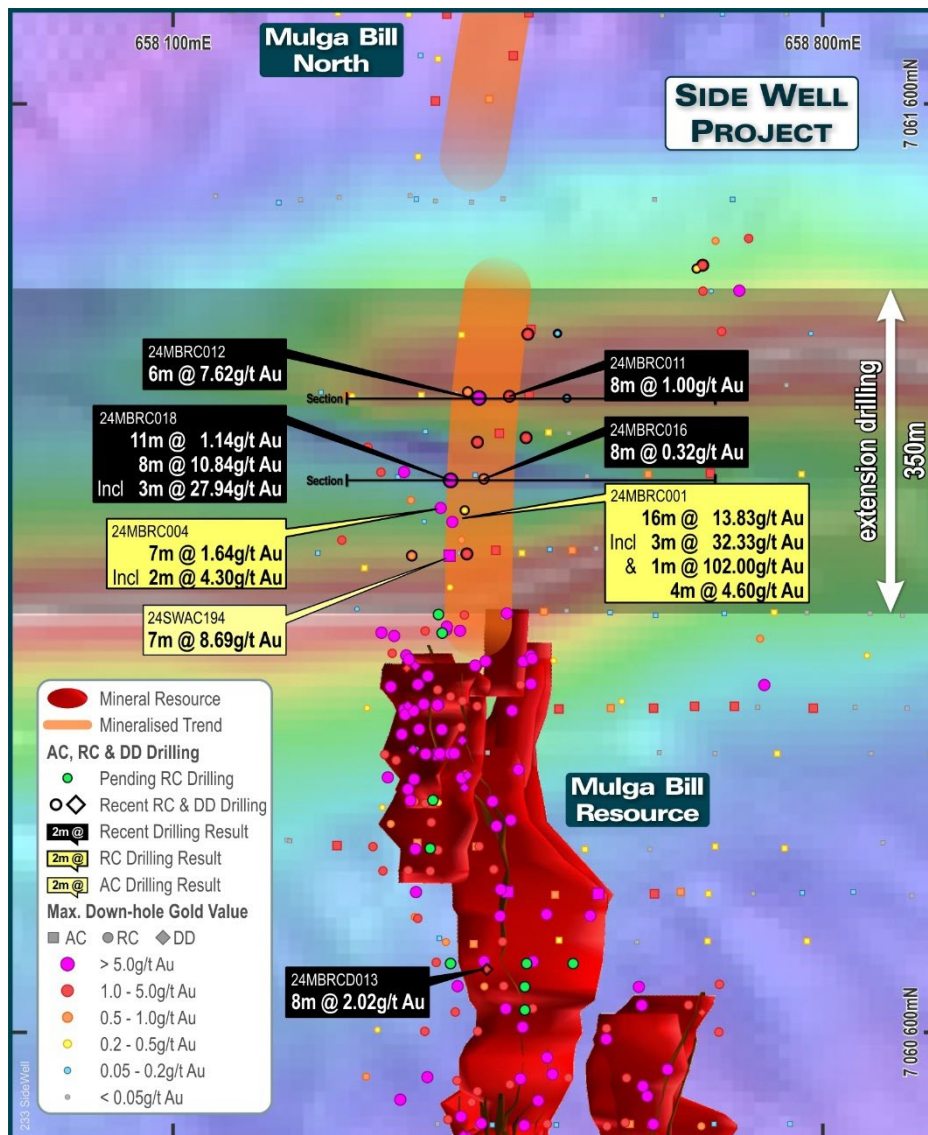


FIGURE 5: RECENT RC DRILLING RESULTS AT THE NORTHERN END OF MULGA BILL

During August a program of infill RC holes was completed within the Mulga Bill resource. Holes were designed to convert zones of inferred mineralisation to the higher-confidence JORC indicated category, with inferred lenses prioritised using the conceptual pit shell generated by Entech in early 2024.

Drilling intersected several zones of spectacular grade, with widths and grade significantly higher than previously estimated. All intersections matched the modelled positions, which adds to the Company's confidence that its three-dimensional interpretation is correct. Highlights from the drilling include:

- **5m @ 43.13/t Au** from 185m, including **2m @ 102.80/t Au** from 186m in 24MBRC028
- **5m @ 40.61g/t Au** from 256m, including **1m @ 194.50g/t Au** from 258m in 24MBRC030
- **6m @ 20.52g/t Au** from 179m, including **2m @ 57.10g/t Au** from 179m in 24MBRC027

- 5m @ 16.93g/t Au from 91m, including 2m @ 39.70g/t Au from 92m in 24MBRC023.

The intersection in hole 24MBRC030 (5m @ 40.61g/t Au) sits approximately 30m north of the current resource, within a high-grade vein that was insufficiently drilled to meet inferred resource confidence. This is a significant result which will add resource ounces at depth.

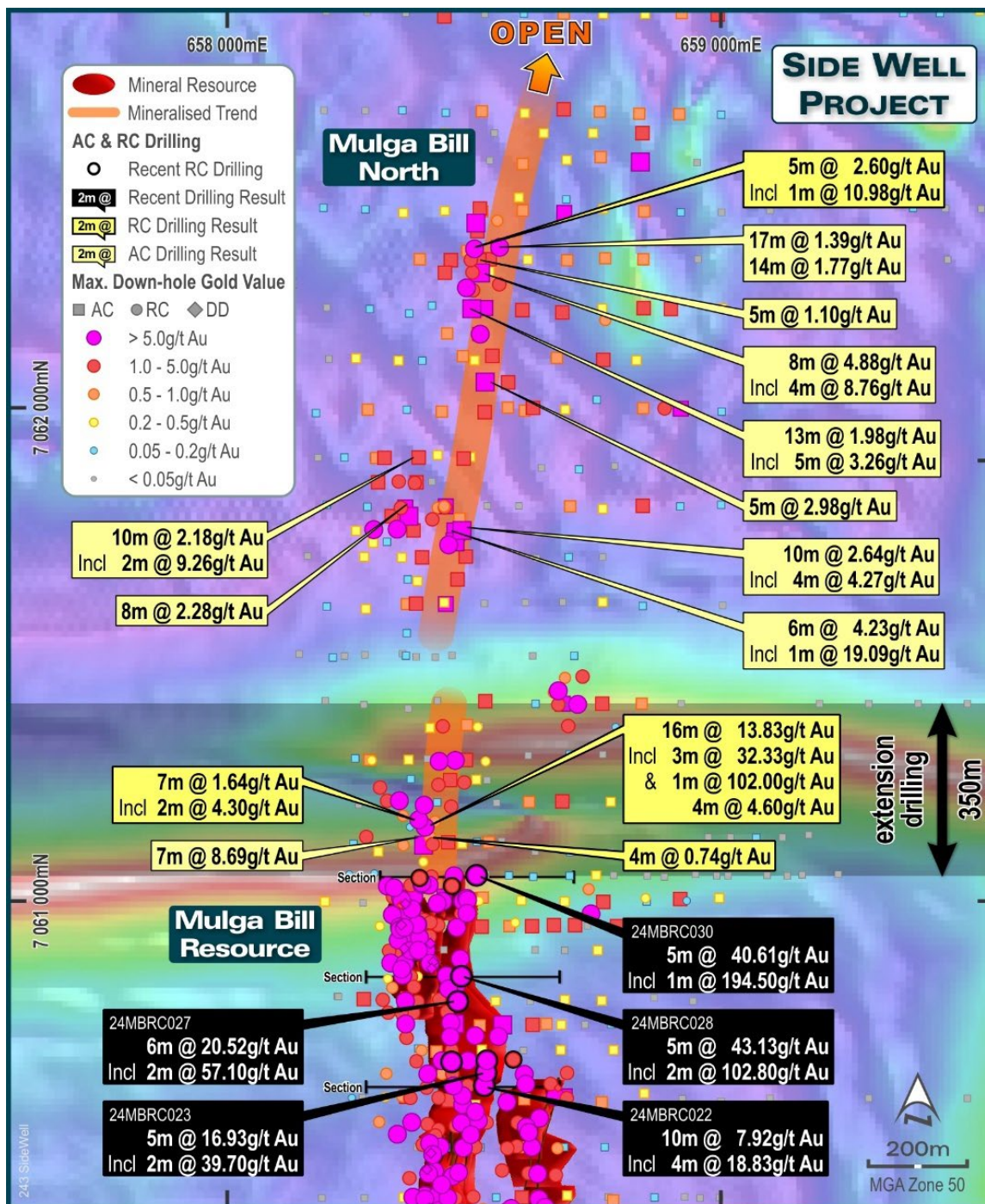


FIGURE 6: A SERIES OF SPECTACULAR INTERSECTIONS FROM INFILL DRILLING AT MULGA BILL

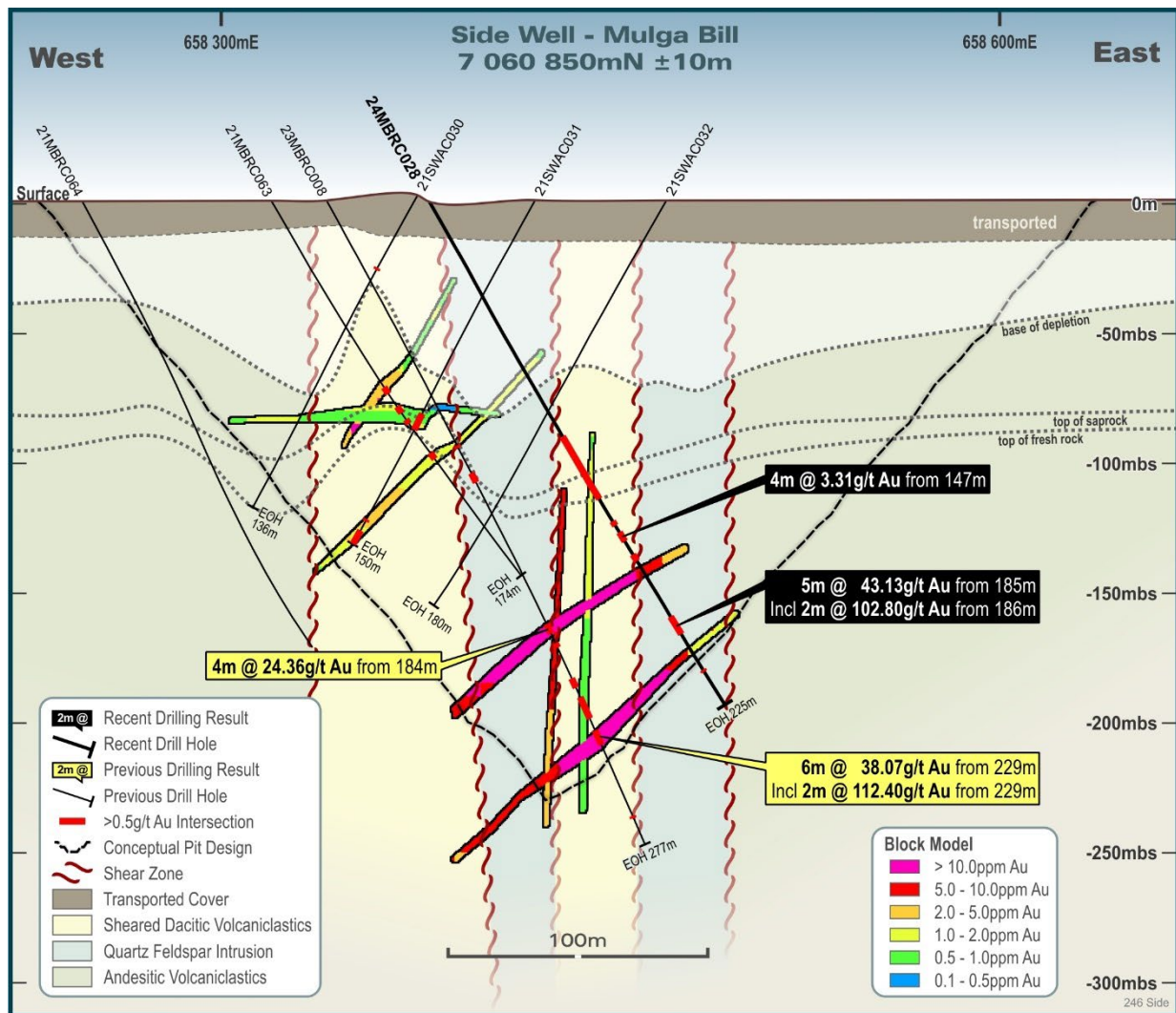


FIGURE 7: INFILL DRILLING ADDED BOTH THICKNESS AND GRADE TO INFERRED LODS WITHIN THE CONCEPTUAL PIT DESIGN

While the RC drilling was underway at Mulga Bill a diamond rig completed two deep holes to test continuity of stacked, north-plunging veins. Both holes were drilled on 200m-deep RC pre-collars, with 24MBRCD013 reaching 594.27m and 24MBRCD017 578.1m. The latter hole ended inside the cross-cutting dyke at the north end of Mulga Bill.

Both holes confirmed mineralisation, alteration and stacked vein sets continue to a depth of at least 500m below surface, as expected. This helps confirm the Company's view that the Mulga Bill – Mulga Bill North deposit is a very large gold system with significant potential for upside beyond the current resource extents. Follow-up drilling below the resource between 300m and 500m depth will be considered at a later date.

At the end of the quarter a series of deep infill RC holes was completed at Mulga Bill, designed to test down-dip extensions in areas where the Malvern (sub-vertical) and Cervelo (west-dipping) lodes were less well-defined, particularly around the “gap” area between the Central and HGV zones of the resource. Results from these holes are pending assay.

New tenements: Wanbanna joint venture

In late September the Company announced an agreement to expand the Wanbanna joint venture area approximately 3.8km to the south. This gives GBR an 80% interest in prospecting leases covering the prospective Ironbark stratigraphy south of the area currently referred to as Side Well South and immediately along strike from large geochemical anomalies announced in mid-July.

The new agreement also includes E51/1679, which abuts the main Side Well tenement E51/1905 and was previously explored by SensOre Ltd as their Tea Well project. SensOre's DPT machine learning model identified a +1Moz target within the Tea Well area, but they relinquished their interest in the area after a gravity survey followed by regional AC drill testing.

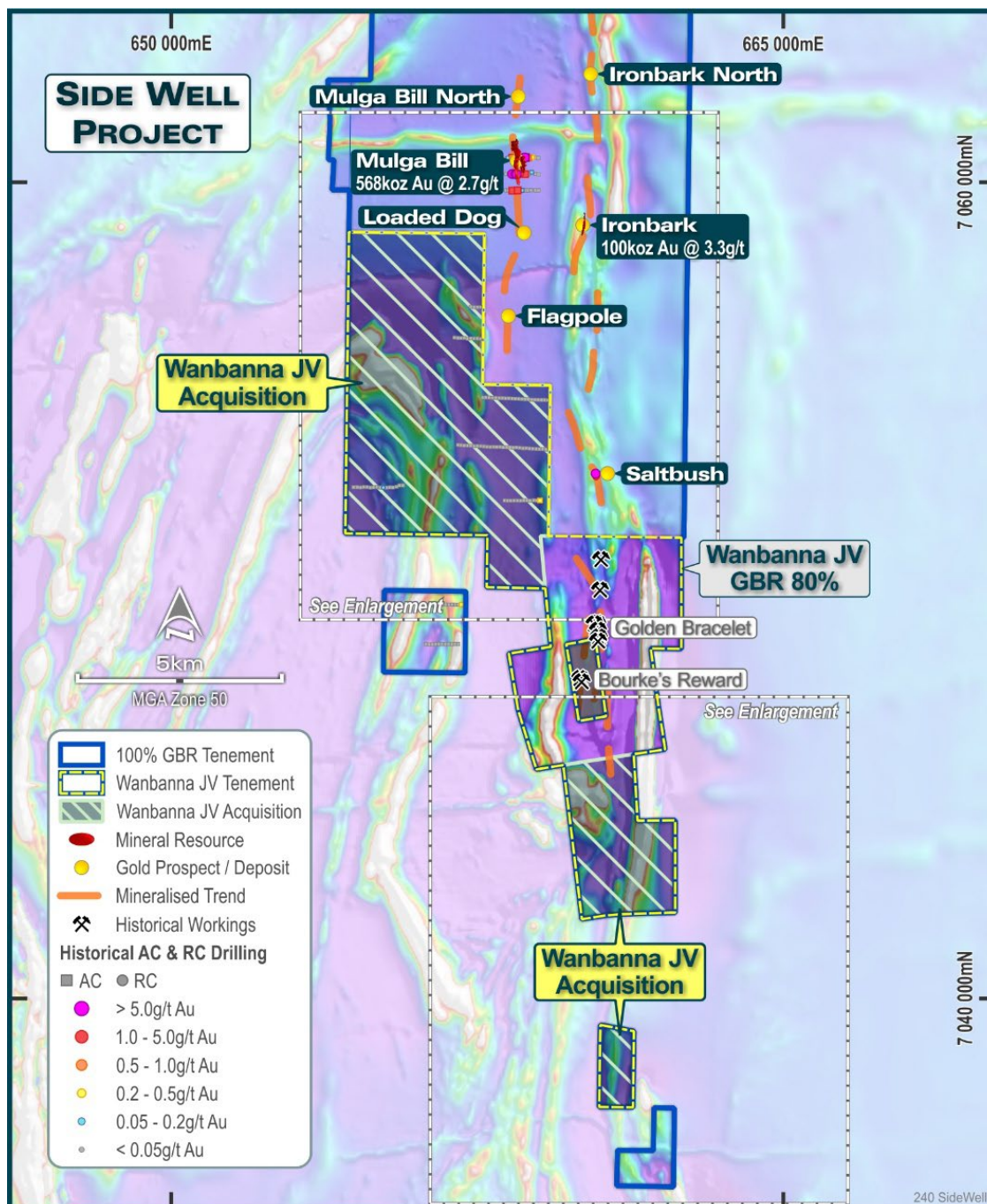


FIGURE 8: THE NEW JV TENEMENTS ADD 3.8KM OF STRIKE TO THE SOUTH OF SALTBUSSH / SIDE WELL SOUTH, AS WELL AS THE TEA WELL PROJECT E51/1679.

Target Generation

During the quarter 189 auger samples were collected at Side Well South, completing coverage over priority areas. The large, high-tenor geochemical targets identified at Side Well South (announced 15 July 2024) are now ready for drilling, with AC testing scheduled to begin in early October.

Aboriginal Heritage & Land Access

A site avoidance survey was completed at Side Well South in late July.

The Company is commencing negotiations for a project-wide mining agreement with the Yugunga Nya group as part of the process for mining lease applications over Ironbark (in progress) and Mulga Bill (during 2025).

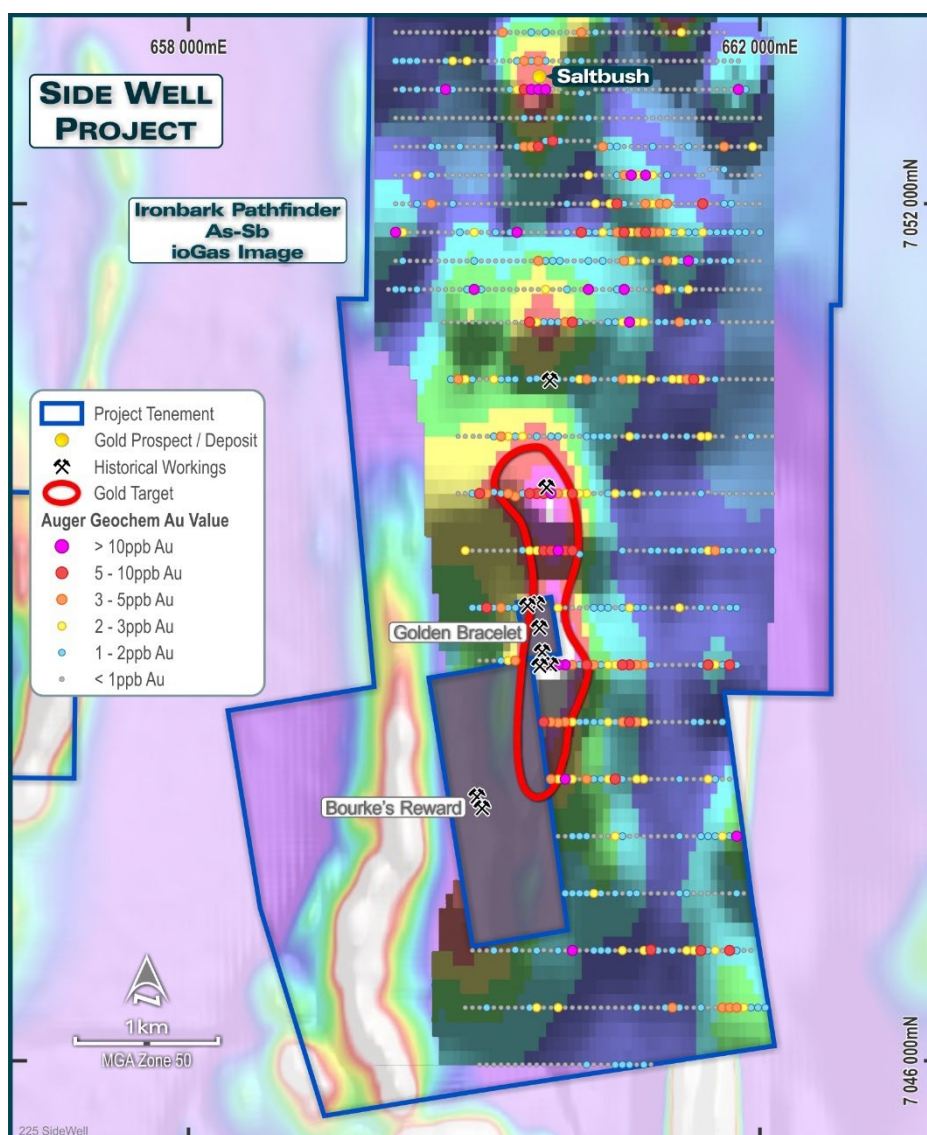


FIGURE 9: THE FIRST TARGET TO BE TESTED AT SIDE WELL SOUTH IS A 2.4KM IRONBARK-STYLE GEOCHEMICAL ANOMALY

Polelle and Wanganui Projects (GBR option to acquire 75%)

At Polelle previous soil and auger data collected by Castle Minerals has provided an excellent data set over the northern half of the project, providing several priority drill targets with the same pathfinder assemblages as Ironbark and Mulga Bill. GBR's field team has been building this data set by continuing to collect auger samples over the southern area of Polelle during breaks between drill programs.

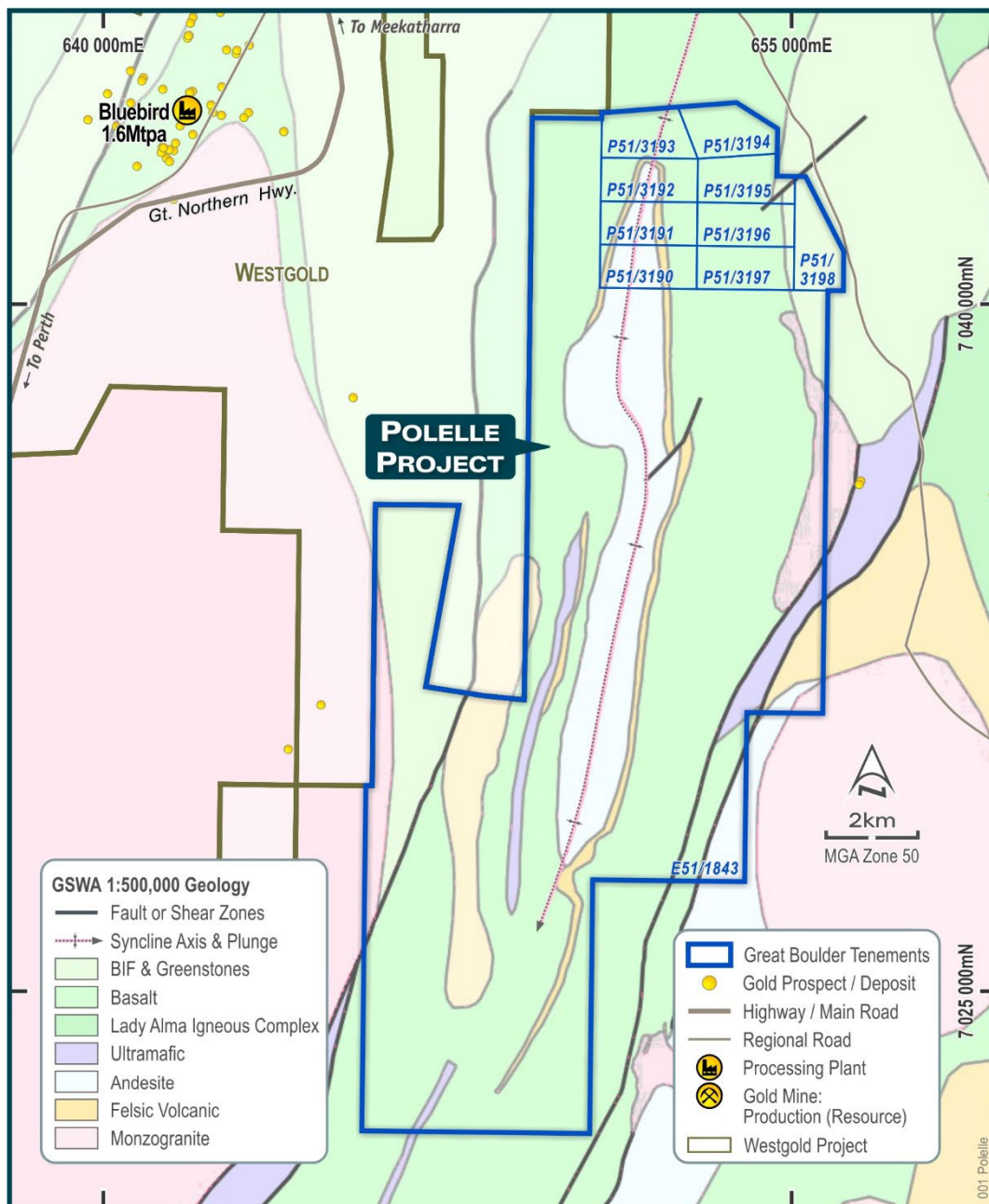


FIGURE 10: THE POLELLE PROJECT IS STRATEGICALLY LOCATED WITHIN THE CENTRE OF THE POLELLE SYNCLINE SOUTH-SOUTHEAST OF SIDE WELL

In July the Company announced results from 45 AC holes drilled at Polelle during June. Four lines of holes were completed in two areas, with access confined to lines previously cleared by Castle Minerals heritage surveys in 2022.

Although there were no significant gold intersections the drilling highlighted very high levels of antimony and other gold-associated pathfinder elements in both areas. The Company is now working with the Yugunga Nya body corporate to schedule a heritage survey over GBR's drill targets at Polelle in order for a second round of AC drilling to test priority areas.

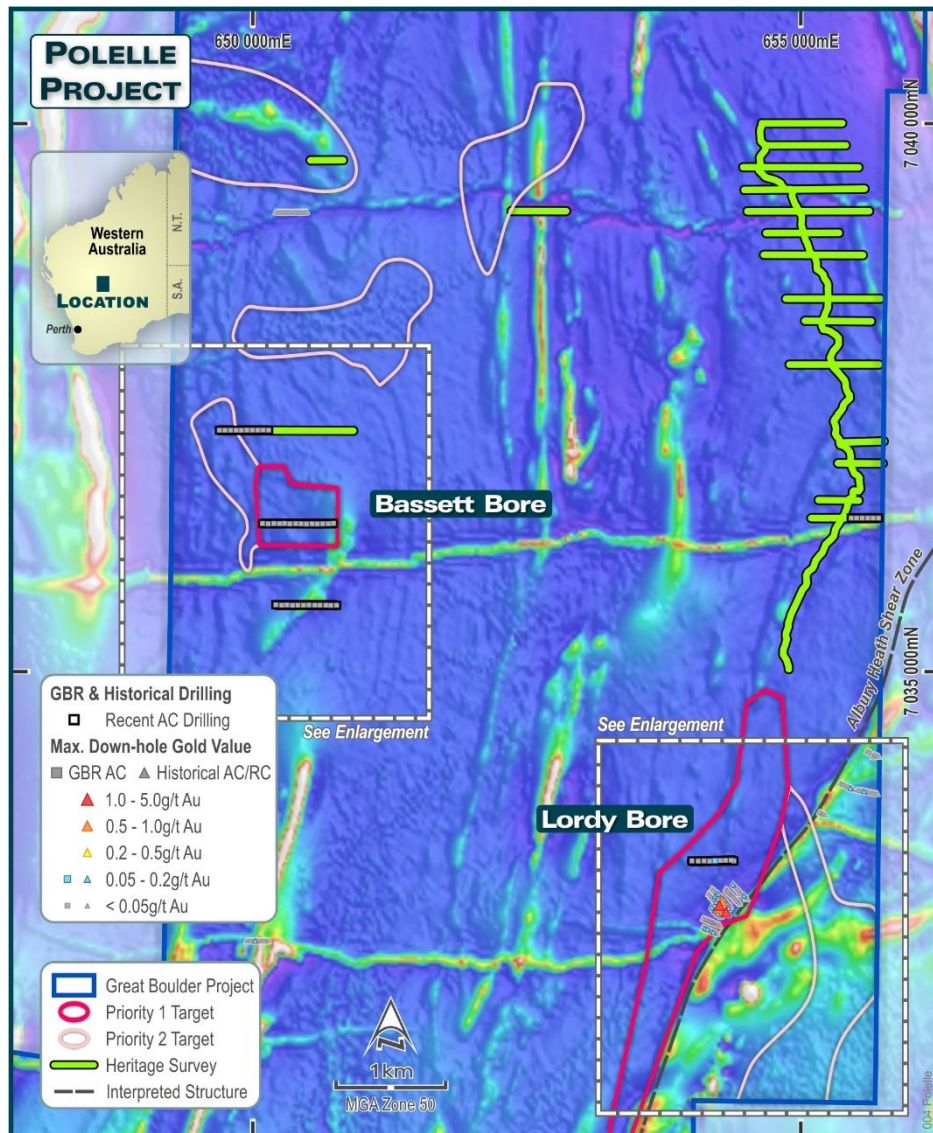


FIGURE 11: INITIAL AC DRILLING AT POLELLE WAS CONSTRAINED BY HERITAGE SURVEYS PREVIOUSLY COMPLETED BY CASTLE MINERALS LTD IN 2022

Wellington Base Metals Project (GBR 100%)

The Wellington Project is located approximately 170km east of Wiluna in the Earraheedy Basin of Western Australia. Wellington consists of five granted Exploration Licences with a combined area of 1,134km² covering more than 60km of prospective strike extent. The project was first identified by Great Boulder using Government soil sampling data, which highlighted large areas of anomalous pathfinder geochemistry similar in style to the world-class Earraheedy Zn-Pb project discovered by Rumble Resources approximately 100km to the northwest.

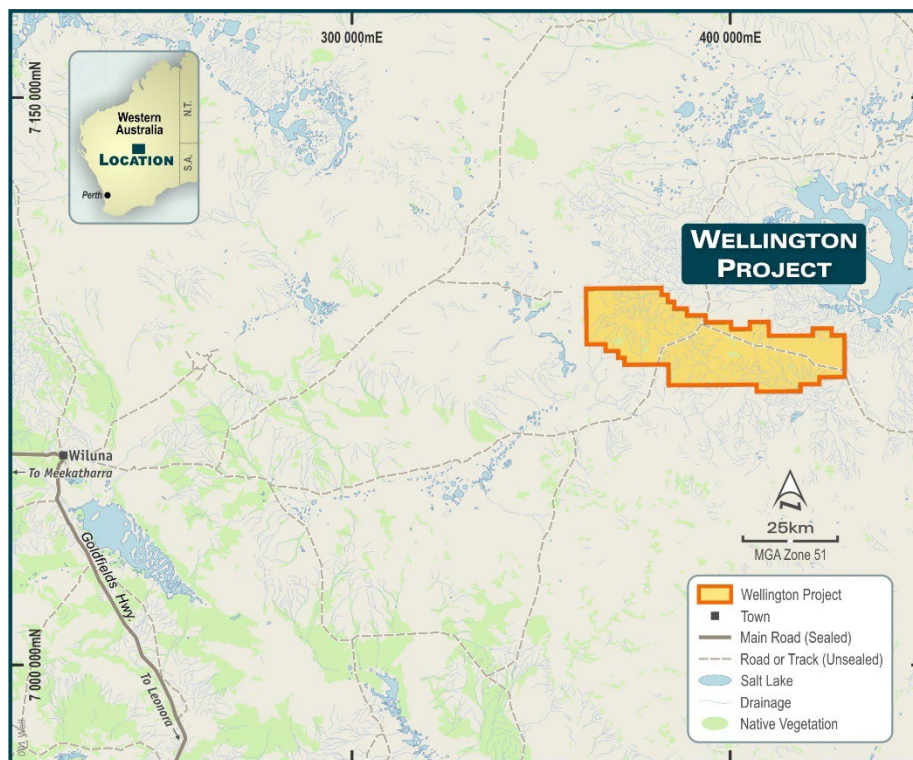


FIGURE 12: WELLINGTON PROJECT LOCATION PLAN

There was no field work completed at Wellington during the quarter. The Company is currently considering the timing and scope of its next programs including infill soil sampling and associated heritage clearances.

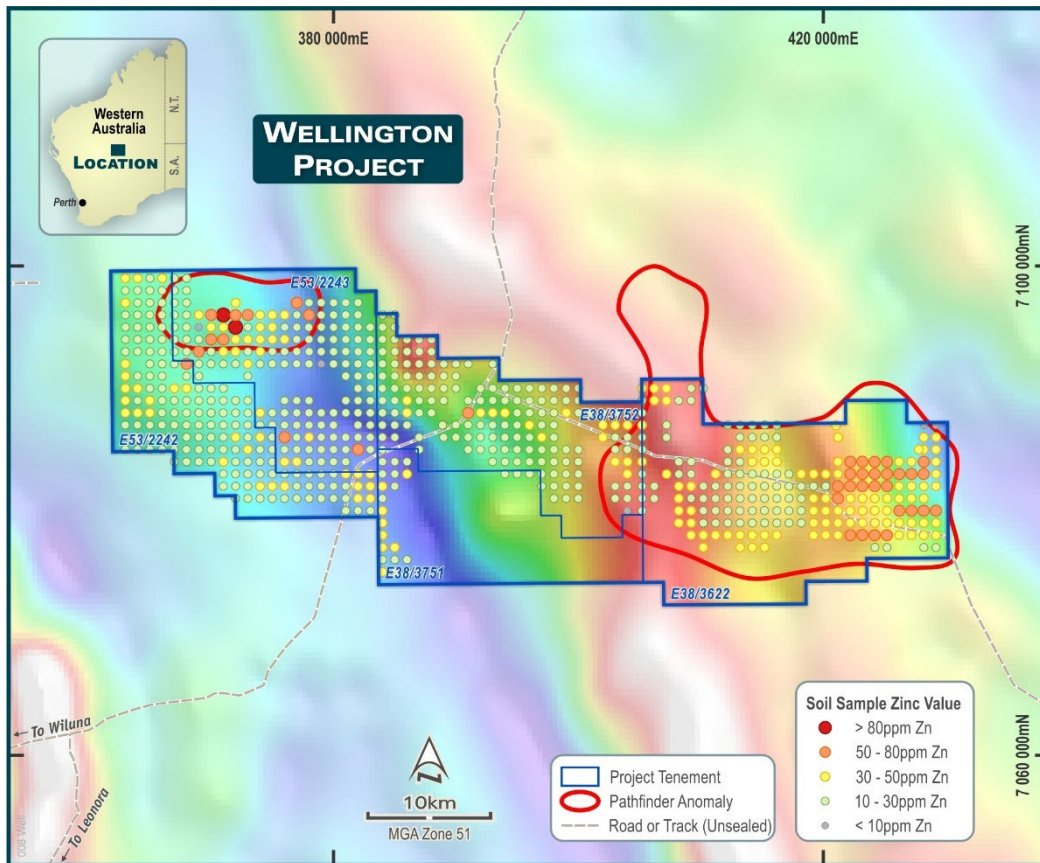


FIGURE 13: ZINC VALUES IN SOIL SAMPLING AT THE WELLINGTON PROJECT

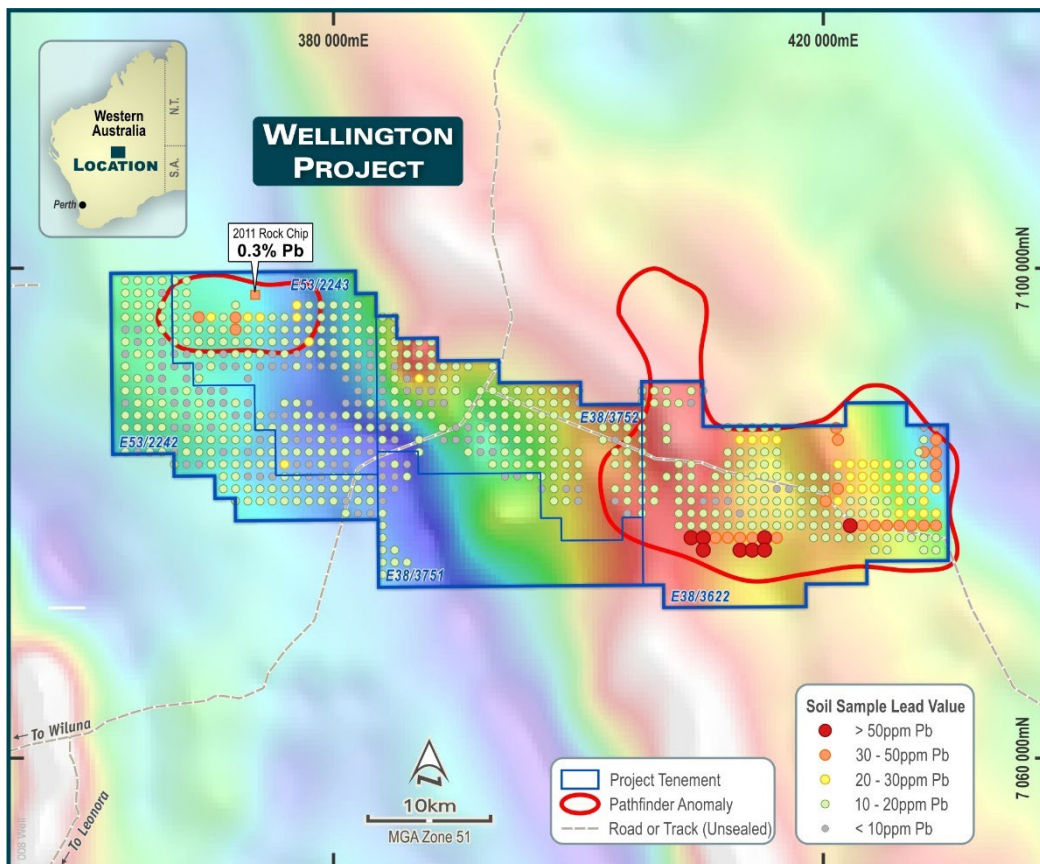


FIGURE 14: LEAD VALUES IN SOIL SAMPLING AT WELLINGTON.

Gnaweeda Gold Project (GBR 100%)

The Gnaweeda tenement is located on the southern end of the Gnaweeda greenstone belt approximately 10km east of Side Well.

There was no field work completed at Gnaweeda during the quarter.

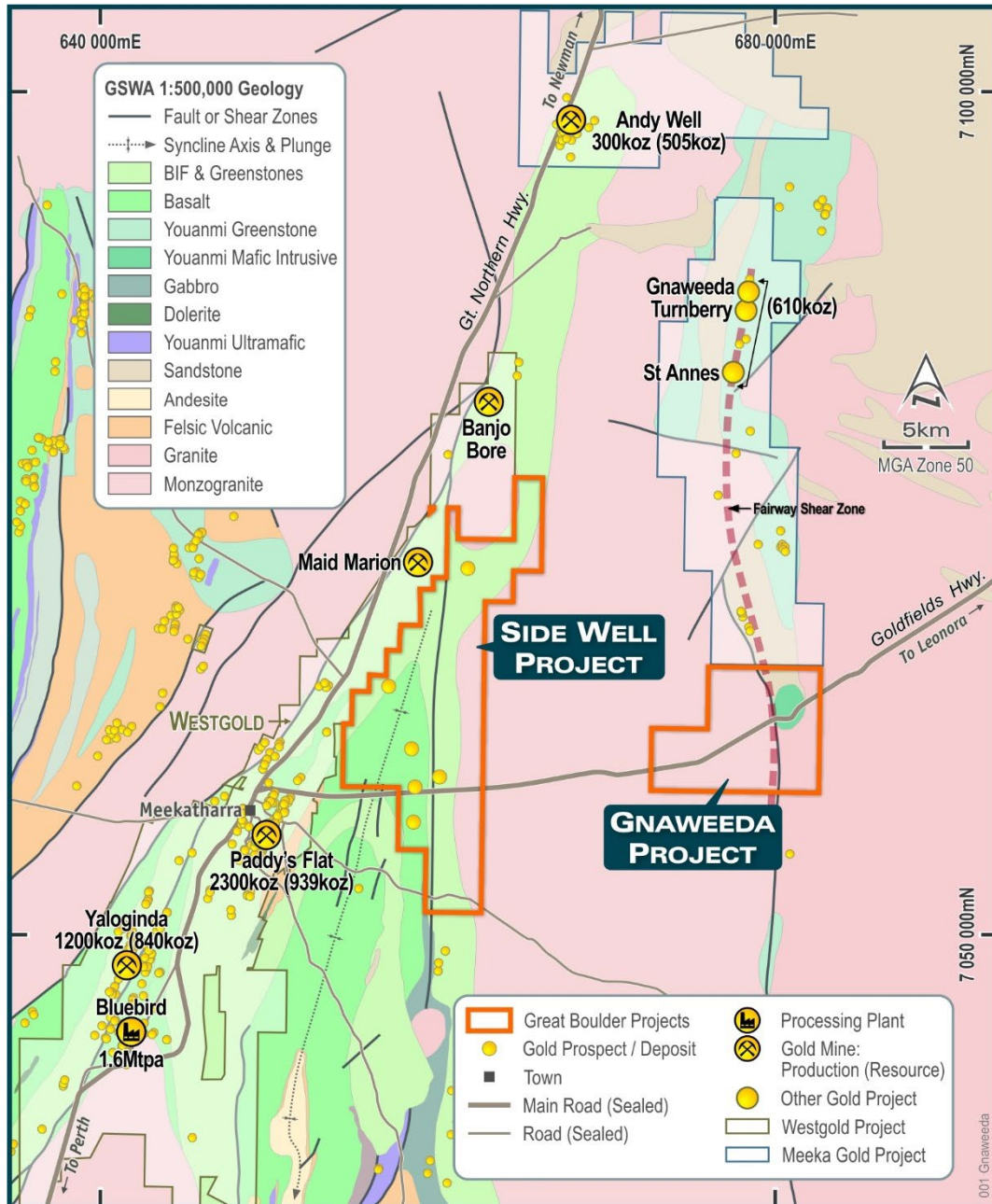


FIGURE 15: GNAWEEDA IS SITUATED ON THE SOUTHERN END OF THE GNAWEEDA GREENSTONE BELT ALONG STRIKE FROM MEEKA METALS' (ASX:MEK) TURNBERRY AND ST ANNE'S GOLD DEPOSITS.

Whiteheads Gold Project (GBR farm-in and 75% JV)

Whiteheads is located approximately 45km north of Kalgoorlie, situated between the Silver Swan and Carr Boyd nickel projects. Whiteheads covers an area of 488km² straddling the boundary between the Kalgoorlie Terrane to the west and the Kurnalpi Terrane to the east.

The western Whiteheads tenements are a farm-in with Mithril Resources Ltd (ASX: MTH) while the balance are held in a 75:25 joint venture with Scott Wilson's Zebina Minerals Pty Ltd.

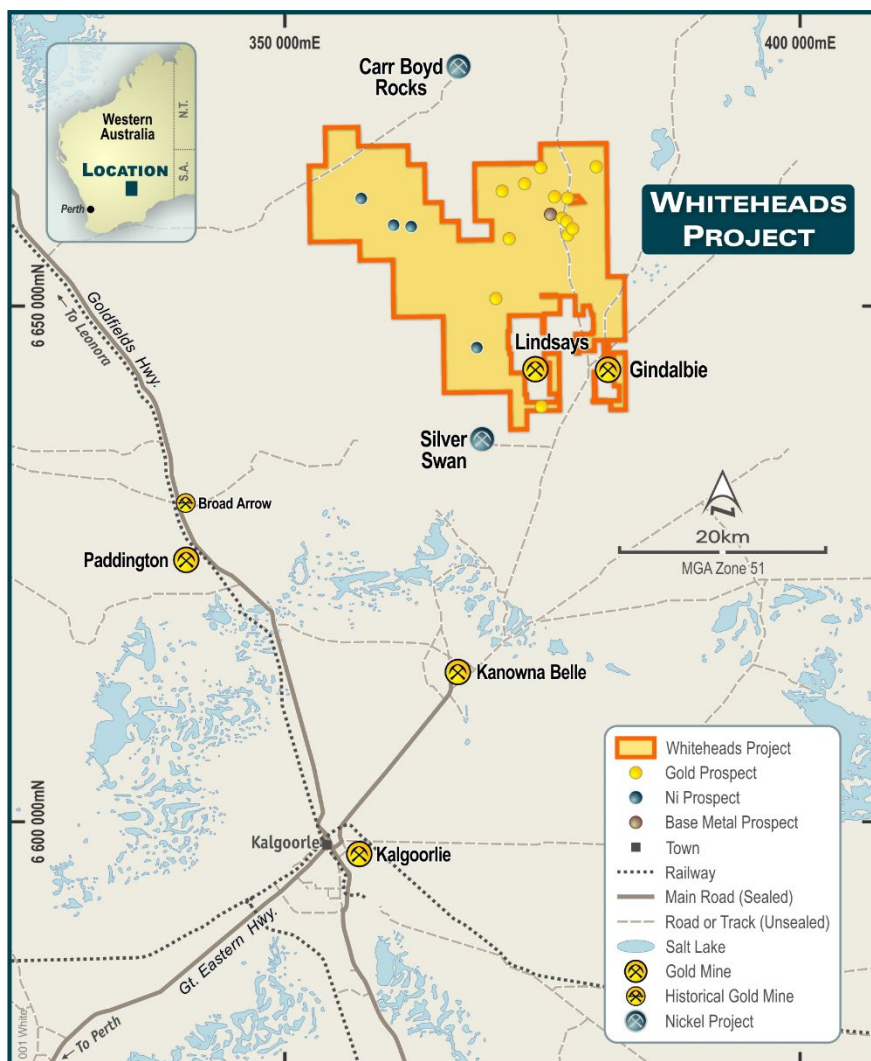


FIGURE 16: WHITEHEADS LOCATION PLAN

There was no field work completed at Whiteheads during the quarter.

Tenements

During the quarter GBR applied for an Exploration Licence over vacant ground on the west side of Polelle, E51/2209.

Project	Tenement	Status	Interest	Comments
Whiteheads	E27/538	Granted	51%	Farm-in to 80% from Mithril Resources
Whiteheads	E27/582	Granted	51%	Farm-in to 80% from Mithril Resources
Whiteheads	E27/584	Granted	51%	Farm-in to 80% from Mithril Resources
Whiteheads	E27/544	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/588	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/622	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/644	Granted	75%	Zebina Minerals joint venture
Whiteheads	P27/2439	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/658	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/659	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/660	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/661	Granted	75%	Zebina Minerals joint venture
Whiteheads	E27/662	Granted	75%	Zebina Minerals joint venture
Side Well	E51/1905	Granted	75%	Zebina Minerals joint venture
Side Well	P51/2970	Granted	80%	Wanbanna joint venture
Side Well	P51/3018	Granted	80%	Wanbanna joint venture
Side Well	P51/3019	Granted	80%	Wanbanna joint venture
Side Well	P51/3022	Granted	80%	Wanbanna joint venture
Side Well	P51/3038	Granted	80%	Wanbanna joint venture
Side Well	P51/3057	Granted	80%	Wanbanna joint venture
Side Well	P51/3058	Granted	80%	Wanbanna joint venture
Side Well	P51/3178	Granted	80%	Wanbanna joint venture
Side Well	P51/3278	Granted	80%	Wanbanna joint venture
Side Well	P51/2968	Granted	80%	Wanbanna joint venture
Side Well	P51/2973	Granted	80%	Wanbanna joint venture
Side Well	P51/3012	Granted	80%	Wanbanna joint venture
Side Well	P51/3021	Granted	80%	Wanbanna joint venture
Side Well	P51/3277	Granted	80%	Wanbanna joint venture
Side Well	P51/3317	Pending	80%	Wanbanna joint venture
Side Well	M51/919	Pending	80%	Wanbanna joint venture
Side Well	E51/1679	Granted	80%	Wanbanna joint venture
Side Well	P51/3239	Granted	80%	Wanbanna joint venture
Side Well	P51/3358	Granted	100%	New application
Side Well	M51/911	Pending	100%	New application
Side Well	P51/3360	Pending	100%	New application
Side Well	P51/3361	Pending	100%	New application
Side Well	P51/3362	Pending	100%	New application
Side Well	P51/3374	Pending	100%	New application
Polelle	E 51/1843	Granted	75%	Castle Minerals joint venture
Polelle	E51/2209	Pending	100%	New application
Polelle	P 51/3190	Granted	75%	Castle Minerals joint venture

Polelle	P 51/3191	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3192	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3193	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3194	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3195	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3196	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3197	Granted	75%	Castle Minerals joint venture
Wanganui	E 51/1703	Granted	75%	Castle Minerals joint venture
Gnaweeda	E51/1995	Granted	100%	
Wellington	E38/3622	Granted	100%	
Wellington	E38/3751	Granted	100%	
Wellington	E38/3752	Granted	100%	
Wellington	E53/2242	Granted	100%	
Wellington	E53/2243	Granted	100%	

Corporate

During the quarter, the Company made payments of approximately \$131,000 to related party entities for directors' fees and superannuation (refer to section 6 of the Appendix 5B), of which approximately \$74,000 was allocated to time spent on project management.

During the quarter, the Company paid \$1,484,000 for exploration expenditure which included drilling and associated costs with drilling activities, assay work and various exploration consulting fees. There were no substantive mining production and development activities during the Quarter.

At the end of the quarter Great Boulder had \$1.54 million in cash.

Class of Securities	Issued Capital
Ordinary fully paid shares	609,411,617
Unlisted Options (exercisable at \$0.2033 and expiring 01/02/2025)	750,000
Unlisted Options (exercisable at \$0.165 and expiring 31/03/2025)	2,500,000
Unlisted Options (exercisable at \$0.14 and expiring 22/11/2025)	2,000,000
Unlisted Options (exercisable at \$0.141 and expiring 01/07/2025)	500,000
Unlisted Options (exercisable at \$0.137 and expiring 11/07/2025)	350,000
Unlisted Options (exercisable at \$0.134 and expiring 18/07/2025)	200,000
Unlisted Options (exercisable at \$0.129 and expiring 27/09/2025)	200,000
Unlisted Options (exercisable at \$0.123 and expiring 30/04/2026)	2,000,000
Unlisted Options (exercisable at \$0.075 and expiring 31/01/2026)	45,000,000

Unlisted Options (exercisable at \$0.075 and expiring 31/01/2027)	5,000,000
Performance Rights (expiring 03/12/2024)	4,500,000
Performance Rights (expiring 03/12/2026)	10,500,000

This announcement has been approved by the Great Boulder Board.

For further information contact:

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ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets in Western Australia ranging from greenfields through to advanced exploration. The Company's core focus is the Side Well Gold Project at Meekatharra in the Murchison gold field, where the Company has an Inferred Mineral Resource of 7.45Mt @ 2.8g/t Au for 688,000oz. The Company is also progressing early-stage exploration at Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.

COMPETENT PERSON'S STATEMENT

Exploration information in this Announcement is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources was reported by the Company in its announcement to the ASX on 16 November 2023. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Great Boulder Resources Ltd

ABN

70 611 695 955

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(154)	(154)
	(e) administration and corporate costs	(344)	(344)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	8	8
1.5	Interest and other costs of finance paid	(2)	(2)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	565	565
1.8	Other	-	-
1.9	Net cash from / (used in) operating activities	73	73
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1,484)	(1,484)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Exclusivity Fee)	50	50
2.6	Net cash from / (used in) investing activities	(1,434)	(1,434)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1)	(1)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(8)	(8)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principle portion of lease liabilities)	(14)	(14)
3.10	Net cash from / (used in) financing activities	(23)	(23)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,928	2,928
4.2	Net cash from / (used in) operating activities (item 1.9 above)	73	73
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,434)	(1,434)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(23)	(23)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,544	1,544

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	656	729
5.2	Call deposits	888	2,199
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,544	2,928

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	57
6.2	Aggregate amount of payments to related parties and their associates included in item 2	74
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	73
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,484)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,411)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,544
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,544
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.09
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes, the Company expects to have negative operating cash flows for the time being as it is in the exploration stage and does not generate income.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: The Company has today announced a placement to raise \$6.3 million to fund its operations. The Company believes it will continue to be successful in raising sufficient funds for its planned level of operations.	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company does expect to be able to continue its operations and meet its business objectives based on future expected successful capital raisings.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2024.....

Authorised by: By the Board of Great Boulder Resources Limited

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.