NEWS RELEASE

31 October 2024

Quarterly Activities Report

For the period ended 31 August 2024

Solis Minerals Limited (ASX: SLM) ("Solis" or the "Company") is pleased to present its Quarterly Report for the three months ending 31 August 2024 ("the Quarter").

HIGHLIGHTS

- **Surface grab samples from systematic mapping and sampling of outcropping copper mineralisation at Cinto, Peru reported high-grade assays up to 7.14% Cu**
- **Mineralisation at Cinto mapped over a 200m x 100m area in historical workings associated with significant alteration and structural deformation**
- **Extensive Drone Magnetometry Surveys completed at Chocolate and Cinto Projects with post quarter results outlining magnetic anomalies in favourable geological and structural settings**
- **The combination of magnetometry, geochemistry and mapping has established Chocolate and Cinto as a high priority exploration area**
- **Drilling of the portfolio of targets is being planned to commence in Q1 2025 subject to permitting**
- **Mr Michael Parker appointed as Executive Director**

Solis Minerals Limited (ASX: SLM) ("Solis" or the "Company") is pleased to provide its quarterly activities report for the three months ending 31 August 2024. During the reporting period, the Company made significant progress in advancing its portfolio of high priority copper targets in the coastal belt of southern Peru.

Executive Director, Michael Parker, commented:

"It's been a very productive period for the Company, utilising our expertise to focus in on high-priority copper targets in the underexplored and prospective coastal belt of southern Peru.

"Backed up by our exploration results, particularly geophysics and geochemistry, we are encouraged by the significant potential across our portfolio of targets within this world class copper region and look forward to our high-impact drill programs, to commence in the first quarter of 2025, subject to permitting."

PERU COPPER PROJECTS

Solis is building a significant copper exploration portfolio in the coastal belt of southern Peru, around its core tenements at Ilo Este and currently holds 76 exploration concessions for a total of 65,069ha (40 concessions granted with 36 applications in process).

During the quarter, the Company continued to develop a portfolio of high-priority copper targets and advance permitting in preparation for high-impact drill testing in the coming months.

The Company expects to commence drilling at Chancho Al Palo and Ilo Este in early 2025, subject to permitting, and continue later in 2025 with the testing of multiple prospects at its four key project areas. Target definition is underway at Cinto and Chocolate preparing for drill permit applications. The timing of the submission of these applications is designed to provide the Company with a solid pipeline of drilling on its primary Peruvian copper targets from Q1 2025 through to Q4 2025.

Subsequent to the end of the quarter the Company applied for 25,600ha of exploration licences at the Canyon Project (refer Figure 1).

Figure 1: Solis tenements in the prospective coastal intrusive belt with existing deposits and regional geology shown[1].

Cinto Project

The Cinto Copper Project consists of seven tenements totalling 3,169ha in the highly prospective Cenozoic Porphyry Belt of southern Peru, located some 15km to the southeast of the world class Toquepala Au/Ag/Cu/Mo Porphyry Mine (Figure 1).

Solis completed a first pass rock geochemistry programme at the Cinto Project and finalised an access agreement with the local community to fast-track exploration drilling at this location.[2]

Several assays returned copper values greater than 1% and one high grade sample returned

[1] Total Mineral Reserves for third party mines sourced from Southern Copper 10K Report 2023, lodged with SEC 31/12/2023 (Cuajone & Toquepala) and Anglo American (LSE:AAL) Annual Report 2023
[2] ASX Announcement 9 July 2024 – High Grade Copper Samples Identified at Cinto

7.14% Cu in a highly mineralised oxide zone[3]. Some mineralised structures were at high angles to a bounding splay of the Incapuquio fault to the north. The nature of the occurrence (mineralisation breccias, abundant copper oxide mineralisation in places) suggest a proximal source. Geochemical assay results (associated Ag, Au, Mo and zinc) have reflected a chemistry similar to the neighbouring Toquepala deposit. The copper occurrences are considered by management as a marker for a potential porphyry style mineralisation in the area.

Initial mapping programmes identified a zone within and bordering the Incapuquio Fault system that showed the presence of abundant copper oxides through artisanal workings (Figures 2 & 3). The zone, approximately 200m x 100m in extent, consisted of shales and tuffs with argillic and propylitic alteration showing considerable multi-directional faulting and brecciation with copper oxides occurring in distinct patches[2].

Figure 2: Cinto Project surface grab sample 17142 with visible copper oxides and silicification returned 7.14% Cu[2].

Figure 3: Grab sample 17181 (1.0% Cu) with copper oxides from outcropping historical workings at Cinto Project[2].

[3] ASX Announcement 9 July 2024 – High Grade Copper Samples Identified at Cinto

Post the end of the reporting period, Solis completed a combined drone and ground magnetometry survey[4] over its Cinto permits (Figure 4). The survey shows magnetic anomalies south of an intrusive batholith contact with corresponding alteration detected from WorldView 3 remote sensing work. Areas of low magnetic response north-east of the batholith contact represent alteration that contains the area of visible copper mineralisation present at Cinto.

Details of the survey can be found in the ASX announcement dated 15 October 2024.

Cinto Magnetometry Interpretation and Observations

For purposes of interpretation, Solis has overlain preliminary Total Field data obtained in the magnetometry surveys with WorldView 3 remote sensing data. Geological features are also referenced. High magnetic response areas are viewed as potentially related to the presence of magnetite – a vector for alteration associated with porphyry copper mineralisation. Low magnetic response areas are viewed as magnetite destruction areas – a common sign of hydrothermal alteration.

Figure 4 shows a central late Cretaceous batholithic intrusive, (a structural outlier of the Cretaceous batholith related to the Toquepala porphyry deposit), which has a zone of high magnetic response of dimensions 4km x 1km striking WNW-ESE along its southern flank. On the southern flank of the magnetic anomaly itself, several zones of alteration were detected by WorldView 3 remote sensing in a broad swath 6km long and 1km wide. Alteration signatures include propylitic, phyllic, argillic, and jarositic predominantly in fine-grained tuffs. A low magnetic response area with associated WorldView 3 argillic alteration zones indicates a zone of more intense hydrothermal alteration.

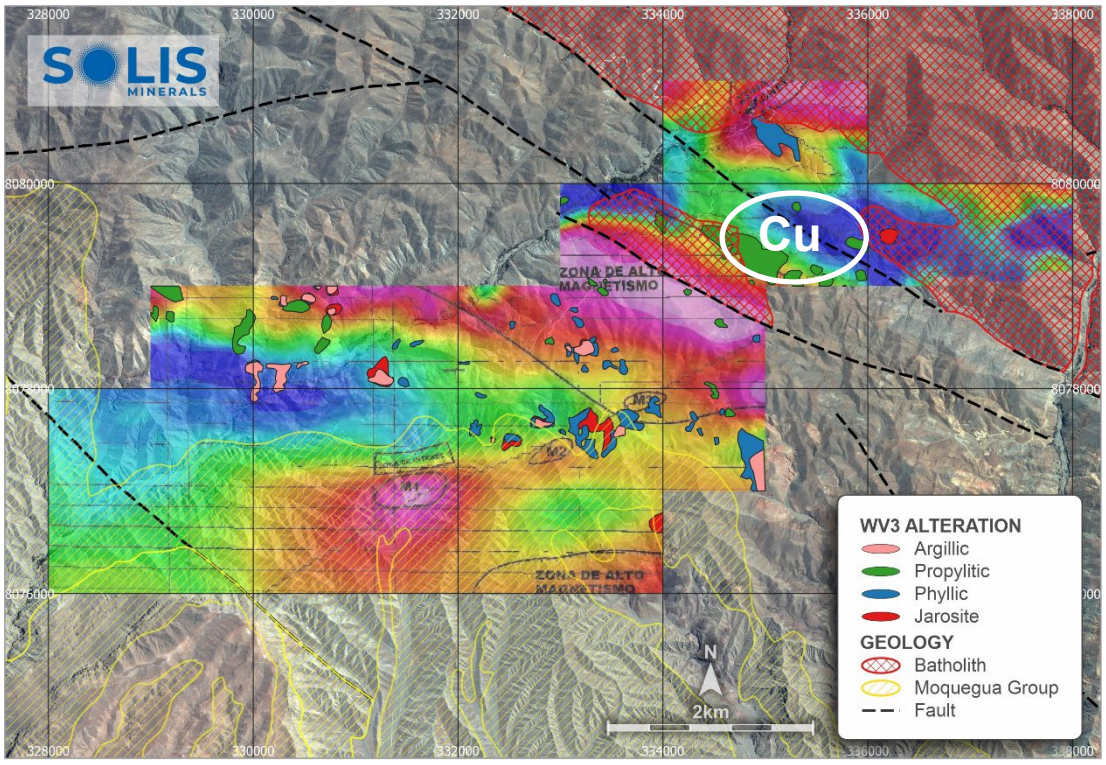

Figure 4: Total Field magnetic data (high magnetic response in red, low blue) overlaid by WorldView 3 alteration suites and geology/structure at Cinto. Cu marks zone of high copper oxide samples in old workings.

Additionally, a SW-NE orientated magnetic anomaly zone was identified partly covered by Cenozoic forearc basin sediments of the Moquegua Group (M1-M3 on Figure 4). This zone only has a partial remote sensing response due to the recent cover and resembles a high angle fault intersection with the Incapuquio fault zone. Cross-faulting zones are considered to

[4] ASX Announcement 15 October 2024 – Solis completes Magnetometry Survey at Cinto

be potentially more prospective in Andean porphyry belts[5].

The north-east flank of the batholith has a zone of propylitic alteration defined by Worldview 3, which encompasses the high copper sample area previously reported[6]. To the east of this, the low magnetic response area with an associated Worldview 3 jarosite alteration halo indicates a zone of more intense hydrothermal alteration.

Chocolate Project (formerly Guaneros)

The 6,400 hectare Chocolate Project is located between the Company's Chancho al Palo (Ilo Norte) and Ilo Este Projects (Figures 1 & 5) and has been subject to minimal systematic exploration by previous owners. Solis' geologists identified alteration and outcropping copper mineralisation, approximately 8km north-west along strike from, and in a similar geological setting to, known porphyry-style mineralisation at Ilo Este.

Solis completed a drone magnetometry survey over its Chocolate Project application areas (Figure 5) with results announced after the reporting period[7]. The survey shows magnetic anomalies in areas close to the intrusive batholith contact with similar magnetic responses to those seen at Ilo Este (Figure 5). Additionally, two rock samples from outcrops north of the Chocolate southern magnetic anomaly returned copper assays of 0.37% Cu and 0.14% Cu, and gold results of 0.17g/t Au and 0.11g/t Au respectively (Figure 6).

Details of the survey can be found in the announcement dated 17 September 2024.

Chocolate Magnetometry Interpretation and Observations

For purposes of interpretation, Solis has combined magnetic data from three separate magnetic surveys in the area (Ilo Este, Solis Ilo Este and Chocolate). The datasets should not be considered as totally compatible due to differences in the acquisition method and field conditions at the time. Identification of areas of high and low magnetic response are however considered to provide a valuable guide to the underlying geology of the area, particularly when combined with extensive ground-truthing at Ilo Este. The combined results are shown in Figure 5, which reflects the unprocessed data of Total Field strength in the three areas surveyed.

Figure 5 shows an area of low magnetic response (labelled as Low Mag Trend and indicated with a white line) along the margins of the Cretaceous batholith (in red). This appears to be due to alteration and is largely coincident with hornfels, an altered rock, mapped at Ilo Este and in the south-east corner of Chocolate.

At Ilo Este, the principal drill target, as identified by magnetic and IP anomalies, is outlined in yellow and shows an overprint of the low magnetic response margin by a later event with a magnetic anomaly. Field mapping has shown that this later event consists of quartz microdiorite porphyry intrusions, some with associated surface copper oxides observed.[8]

A review of the magnetic response at Chocolate shows a similar overprint (outlined in yellow), identified as the Southern Anomaly, as well as other discrete anomalies on the batholith margins, outlined in light blue. Black lines represent structures and those that intersect at high angles to the Andean trend in the area of magnetic anomalies described above, appear to be more favourable as potential mineralisation sites[4].

The Chocolate magnetic data set will be further processed in due course using Magnetic Vector Inversion techniques to aid interpretation and follow-up programs, likely to include an IP survey.

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[5] *A Model for the Lithospheric Architecture of the Central Andes and the Localization of Giant Porphyry Copper Deposit Clusters", A Farrar et al, Econ Geol, V118, 2023*
[6] ASX Announcement 9 July 2024 – High Grade Copper Samples Identified at Cinto
[7] SLM ASX Announcement 17 September 2024 - Guaneros Drone Mag and Geochemistry Identifies Targets
[8] SLM ASX Announcement dated 10 August 2023 - Magnetic Survey Completed - Field season is underway in Peru

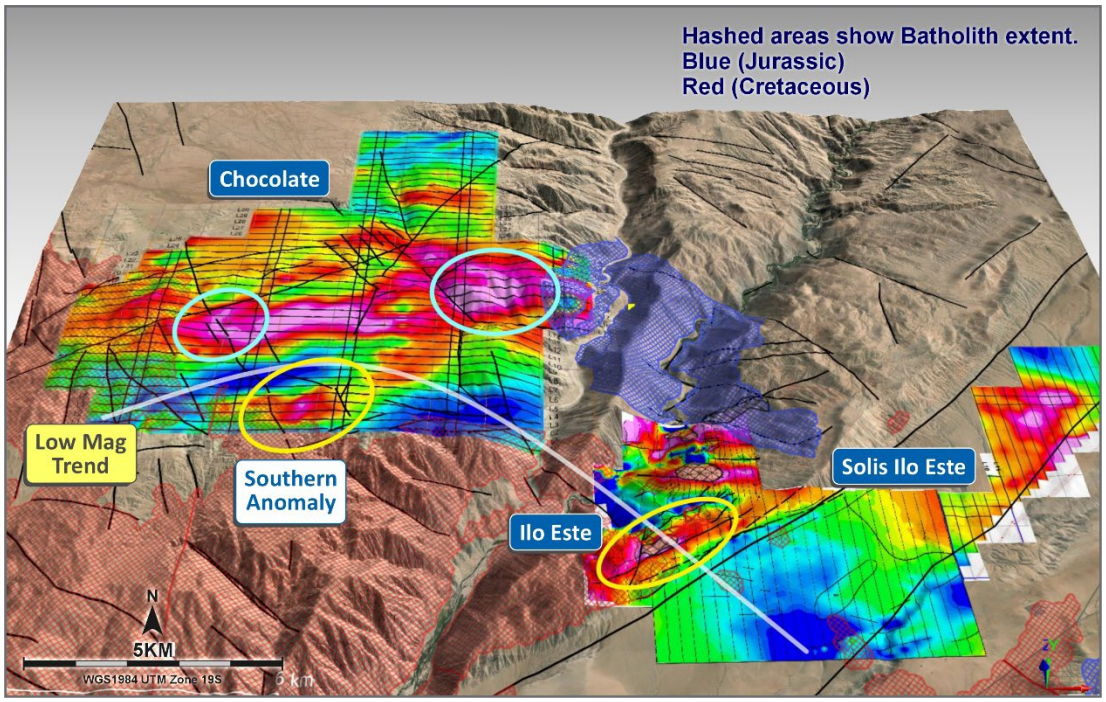

Figure 5: Compilation of Total Field magnetic surveys for Ilo Este and Chocolate – oblique view from south at minus 45 deg. Ilo Este data acquired by ground magnetometry (2014) and at Chocolate and Solis Ilo Este by drone magnetometry (2023-4). The combination of data is solely for interpretation purposes and does not reflect the relative magnetic responses between survey areas. High magnetic responses are in magenta-red, whereas low responses are in blue

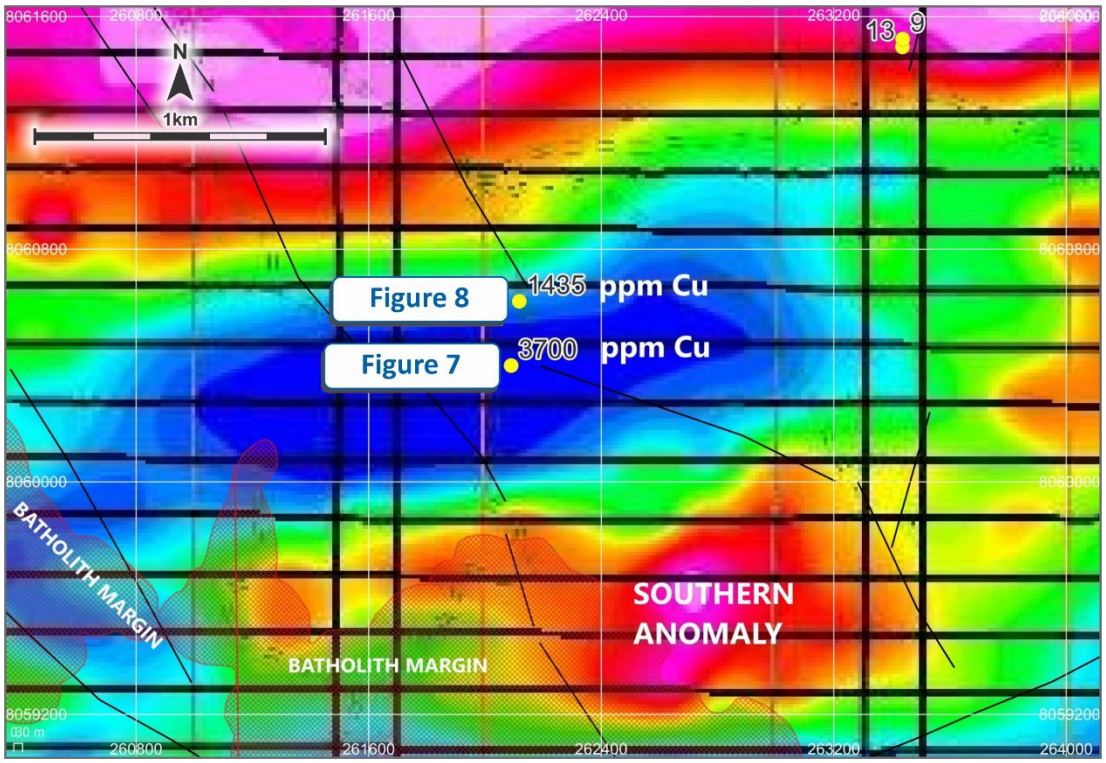

Figure 6: Chocolate Southern Anomaly area as shown by unprocessed Total Field results. Position of samples in Figures 7 & 8 shown. Low magnetic response area is potential alteration zone

Correlation with Rock Geochemistry

Rock samples were collected approximately 1km north-west of the Chocolate Southern Anomaly (Figures 7 & 8) with visible copper oxide mineralisation and alteration reported.[9]

The sample areas are located in an area of low magnetic response indicating potential alteration. Subsequent assaying returned values of anomalous copper and gold (refer Figures 6, 7 and 8, and Table 1).

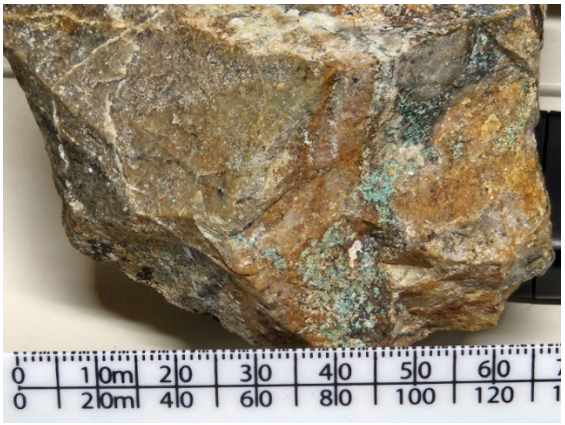

Figure 7: Hornfels with fine quartz veinlets, weak disseminated biotite, Fe oxides (goethite) in fractures, green Cu oxides (malachite) and black Cu oxides in fractures and disseminated (262120E, 8060419N)

Figure 8: Hornfels, some with secondary biotite, with green and black copper oxides in fractures associated with quartz. Multiple generations of fine quartz veining indicate more than two hydrothermal events (262100E, 8060641N)

Other rock samples collected on structures approximately 2km north-northeast of the Southern Anomaly returned background values of Cu and Au (see Figure 6 and Table 1). This demonstrates the potential influence of the proximity of the Southern Anomaly to mineralisation and the pathfinder value of rock geochemistry in the area.

Table 1: Rock grab sample assays

Sample	E	N	Elev.	Au (ppm)	Cu (ppm)	Notes
17379	263436	8061496	1114	0.028	13	
17380	263437	8061523	1116	0.026	9	
17381	262100	8060641	1107	0.112	1435	Figure 8 Area
17382	262120	8060419	1132	0.166	3700	Figure 7 Area

Note: The mineralisation identified, and its associated alteration, is considered a "pathfinder" exploration indicator for the potential presence of associated porphyry copper mineralisation in the tenements. Such mineralisation and alteration do not guarantee the presence of associated porphyry mineralisation and thus the significance of the assays and images are strictly in the context of exploration potential. The nature of grab samples implies that they are not necessarily representative of broader mineralisation, nor is the presence of such broader mineralisation implied.

New Applications - Canyon Project

Subsequent to the end of the quarter, on 3 October 2024, the Company announced that it had made applications for 27 exploration concessions, totalling 25,600Ha, in a contiguous block

[9] ASX Announcement 10 May 2024 - Solis bolsters copper landholding in Peru (Amended)

known as the Canyon Project (Figure 1)[10]. The target is copper porphyry mineralisation, principally oxide minerals, situated on a NW-SE prospective trend with known porphyry occurrences just outside the application area, as well as reported exploration activities within the area itself.

Exploration and Drilling Pipeline

Solis is advancing its portfolio of targets in the Coastal Belt of Peru to targeted drilling programs as shown in the table below.

Table 2: Solis Project Portfolio Pipeline

Project	Target	Mapping	Magnetometry	Induced Polarisation	Drill Targeting	Drill Permitting	Expected Drilling Date*
Chancho al Palo	Porphyry Cu - Au and IOCG	100%	100%	100%	100%	Underway	Q1/25
Ilo Este	Porphyry Cu - Au	100%	100%	100%	100%	Underway	Q1-2/25
Cinto	Porphyry Cu - Mo	50%	100%		60%		Q3-4/25
Chocolate (formerly Guaneros)	Porphyry Cu - Au	25%	100%		35%		Q4/25
Regional Norte Phase 1	Porphyry Cu-Au	50%	100%	N/A	75%		Q1/26
Canyon	Porphyry Cu	10%					Q3/26

** dependent upon obtaining requisite permits*

BRAZIL LITHIUM PROJECTS

Borborema

No exploration activities have been carried out in the Borborema district during the quarter.

Mina Vermelha

Assessment of the Mina Vermelha Project resulted in the Company not continuing with the project and terminating the option agreement.

PROJECT GENERATION

Solis is continually reviewing potential acquisitions in various jurisdictions and commodity spaces with the emphasis on copper, gold projects which are drill ready or with known mineralised systems previously identified.

CORPORATE

Cash

The Company had a cash balance of approximately AUD $2.7 million at the quarter ending 31 August 2024 to advance its portfolio of exploration assets.

Board Changes

Mr. Michael Parker was appointed Executive Director of the Company on 30 August 2024 following his stewardship of the Company as Non-Executive Director since the ASX listing in December 2021. Mike will be responsible for the operation of the Company's exploration

[10] ASX Announcement 3 October 2024 - Solis Expands Peruvian Copper Exploration Portfolio with Canyon Project

businesses in Latin America.

Mike is a geologist by training and has been a member of the FAusIMM for 16 years. He has extensive experience in exploration and project development, overseeing projects from discovery through construction to production. He held senior country manager positions with First Quantum Minerals (FQM) and was responsible for two major copper discoveries: the Lonshi and Frontier Mines. From 2011 to 2017, Mike was country manager for FQM in Peru, responsible for the design and implementation of FQM's corporate strategy in Latin America, including Argentina and Chile. Mike has a BSc Mining Geology (Honours), University of Leicester, UK.

Mr. Matthew Boyes resigned as Managing Director during the quarter.

-ENDS-

This announcement is authorised by the Board of Directors of Solis Minerals Ltd.

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About Solis Minerals Ltd.

Solis Minerals is an emerging exploration company, focused on unlocking the potential of its South American critical minerals portfolio. The Company is building a significant copper portfolio around its core tenements of Ilo Este and Ilo Norte and elsewhere in the Coastal Belt of Peru and currently holds 76 exploration concessions for a total of 65,069ha (40 concessions granted with 36 applications in process).

The Company is led by a highly-credentialled and proven team with excellent experience across the mining lifecycle in South America. Solis is actively considering a range of new opportunities across varied commodities and jurisdictions. South America is a key player in the global export market for critical minerals and Solis, under its leadership team, is strategically positioned to capitalise on growth the opportunities within this mineral-rich region.

Forward-Looking Statements

This news release contains certain forward-looking statements that relate to future events or performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected, including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labour issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof, and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Qualified Person Statement

The technical information in this news release was reviewed by Michael Parker, a Fellow of the Australian institute of Mining and Metallurgy (AusIMM), a qualified person as defined by National Instrument 43-101 (NI 43-101).

Competent Person Statement

The information in this ASX release concerning Geological Information and Exploration Results is based on and fairly represents information compiled by Mr Michael Parker, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Parker is an Executive Director of Solis Minerals Ltd. and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the exploration activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Parker consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Mr Parker has provided his prior written consent regarding the form and context in which the Geological Information and Exploration Results and supporting information are presented in this Announcement.

All information about exploration results previously released to the market is appropriately referenced in this document.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcement.

APPENDIX 1

Mining tenements held at the end of the Quarter, their location and interest.

Tenement Licences	Project Name	Registered Holder	Location	Interest held
Ilo Norte Project				
Latin Ilo Norte 3[2]	Ilo Norte	Westminster Peru SAC	Peru	100%
Latin Ilo Norte 4[2]	Ilo Norte	Westminster Peru SAC	Peru	100%
Latin Ilo Norte 6[2]	Ilo Norte	Westminster Peru SAC	Peru	100%
Latin Ilo Norte 7[2]	Ilo Norte	Westminster Peru SAC	Peru	100%
Ilo Este Project				
Latin Ilo Este I[2]	Ilo Este	Westminster Peru SAC	Peru	100%
Latin Ilo Este II[2]	Ilo Este	Westminster Peru SAC	Peru	100%
Latin Ilo Este III[2]	Ilo Este	Westminster Peru SAC	Peru	100%
Latin Ilo Este IX[2]	Ilo Este	Westminster Peru SAC	Peru	100%
Solis Ilo Este I[2]	Ilo Este	Westminster Peru SAC	Peru	100%
Solis Ilo Este II[4]	Ilo Este	Westminster Peru SAC	Peru	0%
Chanco Al Palo Project				
Latin Ilo Norte 8[2]	Chanco Al Palo	Westminster Peru SAC	Peru	100%
Brigette 1[2]	Chanco Al Palo	Westminster Peru SAC	Peru	100%
Essendon 26[2]	Chanco Al Palo	Westminster Peru SAC	Peru	100%
Maddison 1[2]	Chanco Al Palo	Westminster Peru SAC	Peru	100%
SOLIS NORTE 1[2]	Chanco Al Palo	Westminster Peru SAC	Peru	100%
SOLIS NORTE 2[2]	Chanco Al Palo	Westminster Peru SAC	Peru	100%
Cinto Project				
SOLIS02[2]	Cinto	Westminster Peru SAC	Peru	100%
SOLIS02A[2]	Cinto	Westminster Peru SAC	Peru	100%
SOLIS03[2]	Cinto	Westminster Peru SAC	Peru	100%
SOLIS04[2]	Cinto	Westminster Peru SAC	Peru	100%
SOLIS05[2]	Cinto	Westminster Peru SAC	Peru	100%
SOLIS06[2]	Cinto	Westminster Peru SAC	Peru	100%
SOLIS07[1]	Cinto	Westminster Peru SAC	Peru	0%
SOLIS07A[1]	Cinto	Westminster Peru SAC	Peru	0%
Regional North Project				
SOLIS NORTE 3[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 4[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 5[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 6[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 7[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 8[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 9[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 10[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 11[2]	Regional North	Westminster Peru SAC	Peru	100%

SOLIS NORTE 12[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 13[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 14[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 15[2]	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 16[2]	Regional North	Westminster Peru SAC	Peru	100%
Regional South Project				
SOLIS KELLY 01[2]	Regional South	Westminster Peru SAC	Peru	100%
SOLIS KELLY 02[2]	Regional South	Westminster Peru SAC	Peru	100%
CARUCA[2]	Regional South	Westminster Peru SAC	Peru	100%
SOLIS SUR 2[2]	Regional South	Westminster Peru SAC	Peru	100%
SOLIS SUR 3[2]	Regional South	Westminster Peru SAC	Peru	100%
Chocolate (Formerly Guaneros Project)				
SOLIS NORTE 17[1]	Chocolate	Westminster Peru SAC	Peru	0%
SOLIS NORTE 18[1]	Chocolate	Westminster Peru SAC	Peru	0%
SOLIS NORTE 19[1]	Chocolate	Westminster Peru SAC	Peru	0%
SOLIS NORTE 20[1]	Chocolate	Westminster Peru SAC	Peru	0%
SOLIS NORTE 21[1]	Chocolate	Westminster Peru SAC	Peru	0%
SOLIS NORTE 22[1]	Chocolate	Westminster Peru SAC	Peru	0%
SOLIS NORTE 23[1]	Chocolate	Westminster Peru SAC	Peru	0%
Canyon				
SOLIS C01[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C02[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C03[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C04[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C05[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C06[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C07[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C08[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C09[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C10[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C11[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C12[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C13[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C14[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C15[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C16[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C17[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C18[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C19[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C20[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C21[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C22[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C23[1]	Canyon	Westminster Peru SAC	Peru	0%

SOLIS C24[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C25[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C26[1]	Canyon	Westminster Peru SAC	Peru	0%
SOLIS C27[1]	Canyon	Westminster Peru SAC	Peru	0%
Brazil				
846.232/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
846.233/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
846.234/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.411/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.412/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.413/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.414/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.415/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.416/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.417/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.418/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.419/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.420/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.423/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.424/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.425/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.426/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.427/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.428/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.429/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.430/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.431/2022[1]	Borborema	Onça Mineração Ltda.	Brazil	0%
848.233/2015[3]	Estrela	Onça Mineração Ltda.	Brazil	0%

[1] Mining Exploration Concession Applications.

[2] Mining Concessions- allow exploration subject to access and other conditions.

[3] Tenement Concession under Option Agreement.

[4] Solis Ilo Este II was not fully processed and will be re-applied for in due course.