

31 October 2024

ASX Release

NOTIFICATION OF EXPIRY OF LISTED OPTIONS (ASX: ARDO)

Argent Minerals Limited (ASX:ARD) (“**Argent**” or “**the Company**”) advises that the attached letter has been sent to all registered holders of the Company’s listed options (ASX: ARDO) (“Listed Options”) advising that the Listed Options which are exercisable at \$0.04 each will expire at 5.00pm (WST) on 30 November 2024.

Official quotation of the Listed Options on ASX will cease at close of trading on Monday, 25 November 2024, being four business days before the Expiry Date.

This ASX announcement has been authorised for release by the Board of Argent Minerals Limited.

-ENDS-

For further information, please contact:

Pedro Kastellorizos

Managing Director/Chief Executive Officer

Argent Minerals Limited

E: info@argentminerals.com.au

31 October 2024

Dear Option Holder,

EXPIRY OF LISTED OPTIONS (ASX: ARDO)

We are writing to you as a registered holder of ARDO listed options in Argent Minerals Limited to remind you that the options will expire at 5:00pm (WST) on Saturday, 30 November 2024.

Your option holding may be exercised in whole or in part by payment of \$0.04 for each option by no later than 5:00pm (WST) on Saturday, 30 November 2024. If payment is not received by 5:00pm (WST) on Saturday, 30 November 2024, the options will lapse and all rights under the options will cease at that time. On exercise, each ARDO listed options the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5:00pm (WST) on Saturday, 30 November 2024.
- b) Sell your options. Quotation of the options will cease at the close of trading on 5:00pm (WST) on Monday, 25 November 2024, being 4 business days before the expiry date.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5:00pm (WST) on Saturday, 30 November 2024 and your right to subscribe for ordinary shares in Argent Minerals Limited at \$0.04 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

- a) The market sale price of ordinary shares in Argent Minerals Limited on the ASX was \$0.03 on Thursday, 31 October 2024, being the last trading day prior to the date of this notice.
- b) As at the date of this notice there is no underwriting agreement in place for the exercise of the listed options.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on the ASX was \$0.038 on Wednesday, 30 October 2024 and
- The lowest market sale price of ordinary shares on the ASX was \$0.013 on Tuesday, 13 August 2024

If you wish to exercise your options then you must complete the instructions set out on the "Notice of Exercise of Options" form on the reverse of this notice. A payment of \$0.04 per option exercised must be received no later than 5:00pm (WST) on Saturday, 30 November 2024.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

Yours faithfully,

Johnathon Busing
Company Secretary

ARGENT MINERALS LIMITED

Level 2, 7 Havelock Street, West Perth WA 6005
PO Box 308, West Perth WA 6872
T: +61 8 6311 2818 | E: info@argentminerals.com.au
ABN: 89 124 780 276