

RC Drilling Commences at Siona

- RC follow-up drilling has commenced at the emerging **Siona** gold discovery
- The twelve-hole, 2,500m RC program will look to **confirm the geometry** and **test the extent of mineralisation**.
- Drilling will include RC holes **testing both up and down dip** of the current intercepts of:
 - **78m^{*1} @ 1.2 g/t Au** from **96m to end-of-hole** in **24IWBRC0039**
 - **14m^{*1} @ 1.8/t Au** from 63m in **24IWBRC0044**
- The remaining RC holes will focus on **testing the extent of the mineralised system** along strike to the northwest and southeast.
- The program will be **completed in approximately two weeks**, with the first results expected in mid-late November.
- The **air-core drilling program** across the large-scale **Caladan** and **Irulan** target areas is **complete**.
- The Company is **well-funded** after finishing the September Quarter with \$3.8m in cash, executing an **Underwriting Agreement** for the excise of **\$0.24 Options** and **receiving funds from the excise of \$0.11 Options**.

^{*1}All intercept lengths are reported as down-hole lengths as the true width is unknown; see ASX release 21 October 2024.

For further information or to ask questions in relation to this announcement, please visit our Investor Hub at <https://investorhub.yandalresources.com.au/link/peg15P>

Commenting on the new developments, Yandal Resources' Managing Director, Mr. Chris Oorschof, said: "The exploration team has performed well to get an RC rig back at Siona less than two weeks after receiving the results for 24IWBRC0039. With the Company in a strong cash position, the team is now focused on developing the Siona geology model as drilling progresses and delivering high-quality samples to the lab as efficiently as possible. We will begin targeting similar structural positions across the broader New England Granite as our geological understanding of Siona grows."

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Greg Evans	Non-Exec Chair
Katina Law	Non-Exec Director
Tim Kennedy	Non-Exec Director
Greg Fitzgerald	Company Secretary

Yandal Resources Ltd (ASX: YRL, "Yandal Resources" or the "Company") is pleased to advise that RC drilling has re-commenced at the Siona Prospect within the broader New England Granite (**NEG**) area. The twelve-hole, 2,500m RC program aims to follow up on the first results from the emerging Siona gold discovery (see ASX release 21 October 2024).

The Siona Prospect (within E 53/1843) is part of the broader **Ironstone Well-Barwidgee (IWB) Gold Project**, located approximately **45km north** of Northern Star's (ASX: NST) **Bronzewing** historic mining centre and **75km south** of the **Jundee** mining centre, within the Yandal Greenstone Belt.

Results from the first six holes included **two significant intercepts** from RC holes **24IWBRC0039** (see **Figure 2**) and **24IWBRC0044** (see **Figure 3**), suggesting an emerging gold discovery had been made.

The RC program designed to follow up these initial results aims to:

- **Confirm the true width and dip** of the mineralisation,
- **Confirm the approximate strike** of mineralisation,
- **Test for mineralisation** further to the northwest and southeast.

The RC drilling program will be completed in approximately two weeks; however, subject to early results and geological observations, additional drill holes may be added to the program.



Figure 1: The start of follow-up RC drilling at the emerging Siona discovery.

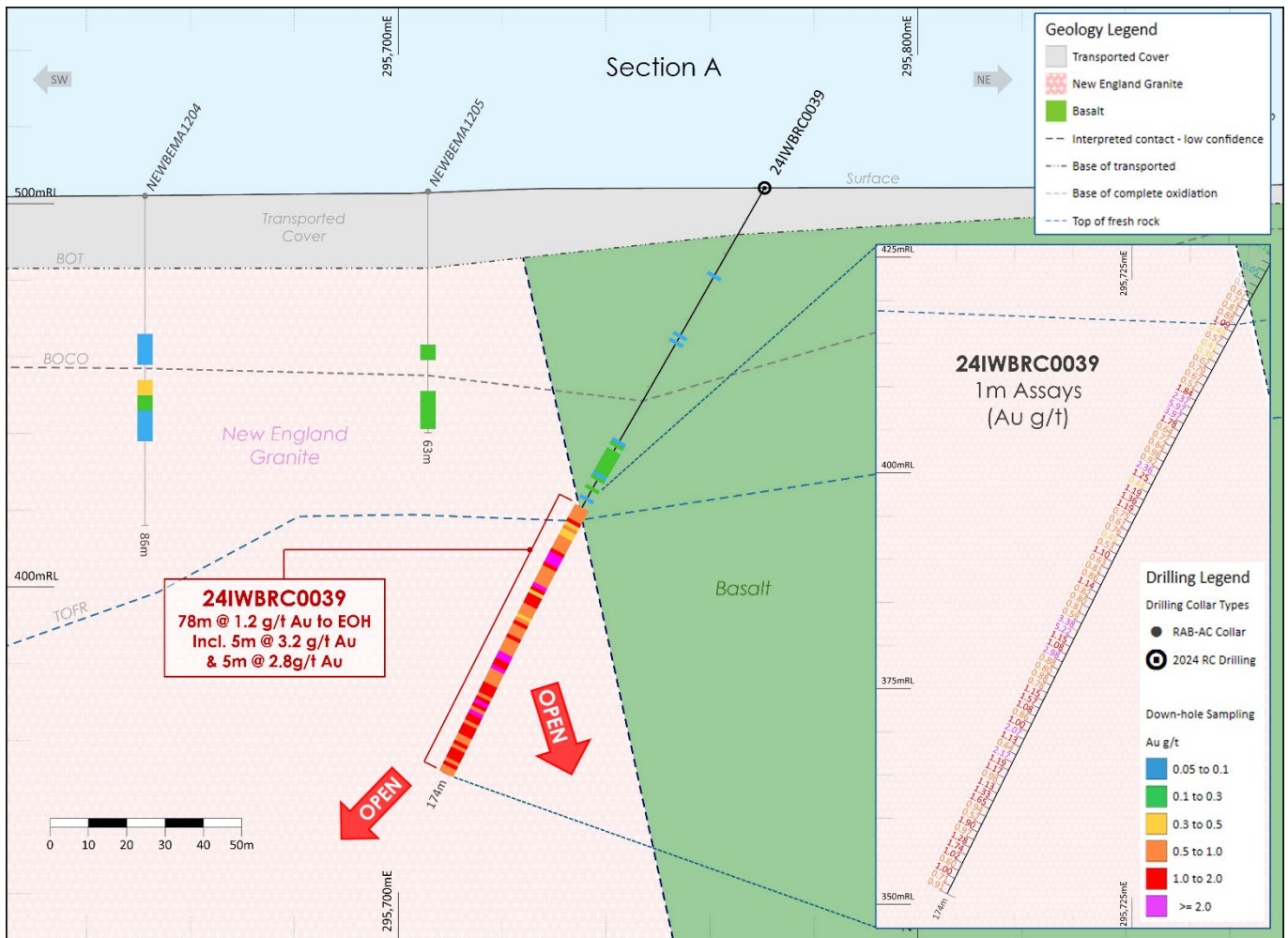


Figure 2: Cross section A, across Siona, showing mineralisation intercepted in **24IWBRC0039**, including **78m @ 1.2g/t Au from 96m** down-hole to bottom of the hole. The mineralisation is open down hole, down dip and along strike. See Figure 4 for location of the section in plan, the section shows all drilling +/-50m away from the section plane. The inset shows down-hole 1-metre Au (g/t) values.

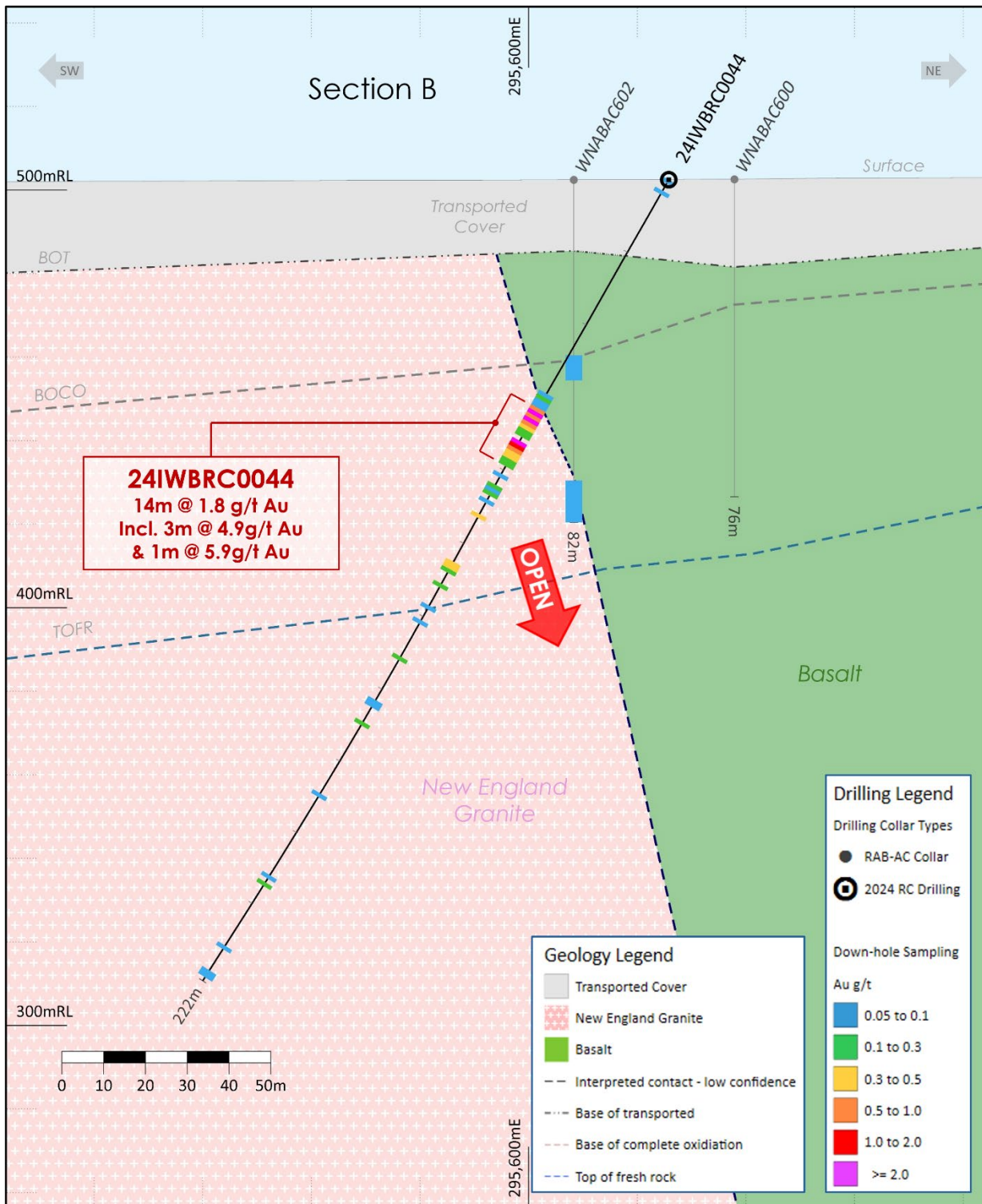


Figure 3: Cross section B, across Siona, showing mineralisation intercepted in **24IWBRC0044**, including **14m @ 1.8g/t Au from 63m down-hole**. The mineralisation is open down dip and along strike. See Figure 4 for location of the section in plan, the section shows all drilling +/-50m away from the section plane.

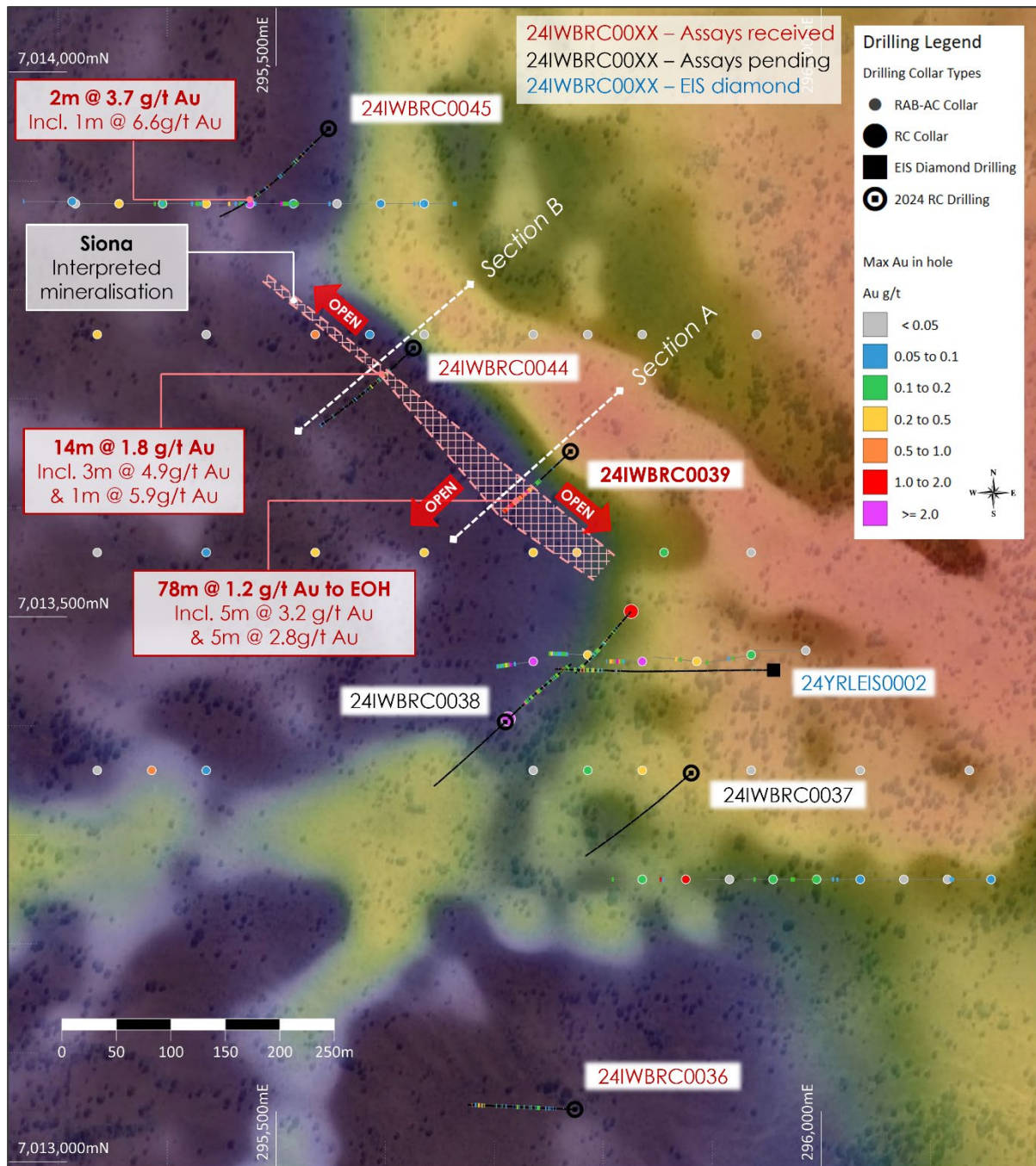


Figure 4: Plan view over the **Siona** discovery area, showing all drilling and drill traces. Previous drilling collars are colour-coded by max Au (g/t) in the hole. A simple and preliminary interpretation of mineralisation occurring in holes 24IWBRC0039 and 24IWBRC0044 projected to the surface is presented. Underlying the plan is a composite aerial magnetic image (total magnetic intensity and reduce-to-pole first vertical derivative).

Looking Ahead

The Company has a very **active end of CY 2024** scheduled with **exploration activities and news flow**, including;

1. The remaining results from the October **New England Granite RC** drilling program are expected over the next 2 weeks;
2. Results from **recently completed Air-core drilling across the Caladan and Irulan target area** are anticipated in 4-6 weeks;
3. **Initial results from the current Siona follow-up RC drilling** are expected in the next 2-3 weeks, and
4. **Results** from the **second phase of soil sampling covering the broader Caladan target area** are due in the coming weeks.

Authorised by the board of Yandal Resources

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About Yandal Resources Limited

Yandal Resources has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.



Yandal Resources' gold project locations.

Table 1 – Yandal Resources Ltd - Mineral Resource Summary

Deposit	Indicated			Inferred			Total		
	Tonnes (‘000s)	Grade (g/t)	Au (oz)	Tonnes (‘000)	Grade (g/t)	Au (oz)	Tonnes (000’s)	Grade (g/t)	Au (Oz)
Ironstone Well									
Flushing Meadows ¹	2,141	1.3	91,000	5,245	1.1	177,000	7,386	1.1	268,000
Mt McClure									
Challenger ²				718	1.9	44,000	718	1.9	44,000
Success ³				1,255	1.9	75,000	1,255	1.9	75,000
Parmelia ⁴				252	2.1	17,000	252	2.1	17,000
HMS Sulphur ⁵				1010	1.2	39,000	1010	1.2	39,000
Gilmore ⁶				134	1.7	7,200	134	1.7	7,200
Sub-total - MMC				3,369	1.7	182,200	3,369	1.7	182,200
Gordons									
Gordons Dam ⁷				365	1.7	20,000	365	1.7	20,000
Grand-total⁸	2,141	1.3	91,000	8,979	1.3	379,200	11,120	1.4	470,200

Due to the effects of rounding, totals may not represent the sum of the individual components.

1. Reported above 0.5g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 4 November 2020 for full details. 2. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 22 August 2022 for full details. 3. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 6 September 2022 for full details. 4. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 20 September 2022 for full details. 5. Reported above 0.5g/t Au lower cut-off grade within this announcement. 6. Reported above 1.0g/t Au lower cut-off grade within this announcement. 7. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 6 April 2023 for full details. 8. All Resources are reported as global estimates, not constrained by optimised pit shells.

Competent Person Statement

The information in this document related to Exploration Targets and Exploration Results, geology and data compilation is based on information reviewed or compiled by Mr Christopher Oorschot, a Competent Person who is a Member of The Australasian Institute Geoscientists. Mr Oorschot is the Managing Director of the Company, is a full-time employee and holds shares and options in the Company. Mr Oorschot has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oorschot consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows, Mt McClure and Gordons Dam Mineral Resource Estimates is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

YRL confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Yandal Resources Limited's (Yandal's) current expectations, estimates and projections about the industry in which Yandal operates, and beliefs and assumptions regarding Yandal's future performance. When used in this document, words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Yandal believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Yandal and no assurance can be given that actual results will be consistent with these forward-looking statements. Drilling results presented indicate geological potential for mineralisation but there can be no certainty that these results will eventually form part of a Mineral Resource Estimate.