Australia's future in bioenergy and renewables

Delorean

2024 ESG REPORT

Delorean Corporation Limited
ACN 638 111 127

Table of Contents

Message from the Executive Chair

From its early beginnings, Delorean Corporation was founded on key Environment, Social and Governance (ESG) principles. Pioneering Australia's diversion of organics from landfill and delivering renewable gas, electricity and heat means that Delorean directly delivers on climate action and the clean energy transition. Delorean's business is, at its core, truly green.

Listing on the ASX in 2021 and now with a pipeline of bioenergy infrastructure projects in development and under construction, we fully embrace ESG as a driver of performance and a guideline for our values.

This ESG report articulates our impact framework and highlights our sustainability goals and focus areas. It explains how we are going to achieve our ESG aspirations and how we are measuring our progress.

Furthermore, this report demonstrates our continued alignment with the Task Force on Climate Related Financial Disclosures (TCFD) and our ongoing commitment to the UN Global Compact (UNGC) through our Communication on Progress report.

With the adoption of Delorean's first ESG strategy in 2022, we fully embrace ESG principles on our journey to Shaping a Cleaner Future.

Message from the Executive Chair (cont.)

FY2024 In Focus

At a macro level, there is a critical need for Delorean's bioenergy infrastructure to support Australia's environmental targets. Delorean has a pivotal role in meeting the country's energy security objectives, reducing organic waste sent to landfills, while helping customers reduce their emissions and decarbonise hard to abate sectors.

Having set our ESG strategy in 2022, Delorean has continued to progress in FY2024 towards its stated Environment, Social and Governance targets to deliver against our adopted UN Sustainable Development Goals.

During the year we achieved a cumulative target of circa 185,000 MWh of renewable energy produced since 2015 with circa 407,500 tonnes of waste diverted from landfill in the same timeframe.

Adding to this, in FY2024 Delorean commenced construction of the Yarra Valley Water project – the company's largest food waste to energy plant to date, which will generate 39000kWh of renewable energy each day and further abate 24,700 tonnes of CO emissions per annum. This project will create jobs, support local and regional businesses and stimulate economic growth in adjacent communities.

Importantly, during the year we completed our own Scope 1 & 2 GHG assessment and developed our GHG emissions reduction roadmap.

Towards our Social targets, in FY2024 Delorean continued to strengthen our partnerships with local stakeholders and provide a diverse and inclusive workplace, where people feel safe and can achieve their career development goals. Our annual survey reported a 92.3% employee job satisfaction and the company had no high risk workplace incidents during the year. We developed an employee wellbeing strategy and implemented physical site office modifications to increase that wellbeing.

Governance remains a cornerstone of our business practices. Delorean has a commitment to transparency and ethical decision-making. In FY2024, we maintained our ISO compliance - safety, environment and quality of our services is at the forefront of everything we do.

Looking forward into FY2025, Delorean is experiencing business expansion with new bioenergy construction projects coming onstream and delivering long-term social, environmental, and economic benefits. As Delorean continues to build its workforce by the end of next financial year, we remain committed to creating opportunities for employment, training, and business partnerships with First Nations Peoples.

We will continue to progress our ESG targets through FY2025.

Hamish Jolly
EXECUTIVE CHAIR

About This Report

This is the ESG Report from Delorean Corporation Limited (Delorean). The report is produced to provide our stakeholders with a transparent account of how we are adopting and integrating ESG at Delorean Corporation, including a review of the ESG topics deemed most material to our company during Financial Year 2024.

This report has been produced based on the organisational boundary of Delorean Corporation and with reference to the following Standards: United Nations Sustainable Development Goals (UN SDGs), UNGC, Global Reporting Initiative (GRI) and TCFD.

The 2024 edition outlines the implementation of the Group's strategy and the actions to share the cleaner future.

Delorean acknowledges the Sustainability Disclosure Standards released by the International Sustainability Standards Board (ISSB) in 2023 and the Australian Sustainability Reporting Standards (ASRS) approved by the Australian Accounting Standards Board (AASB) on 20 September 2024. Delorean aims to undertake a thorough review of its sustainability reporting to ensure regulatory compliance and align with best practices in sustainability.

UN GLOBAL COMPACT
WE SUPPORT

Since 2022 Dolorean has been publicly committed to the UN Global Compact corporate responsibility initiative and its principles in the areas of human rights, labour, the environment and anti-corruption

Delorean Corporation Ltd

We exist to shape a cleaner future

Our Business

Delorean Corporation (ASX:DEL) is an Australian bioenergy company, leading the market with commercial production of green energy and in-demand renewable gas. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure and associated power generation and renewable energy retail.

Utilising established anaerobic digestion (AD) technology, our facilities process organic waste to generate and monetise renewable energy in the form of electricity, heat and gas.

Delorean Corporation is proud to pioneer the development of the bioenergy industry in Australia. Delorean's anaerobic digestion plants significantly reduce the amount of waste going to landfill, redirecting it towards the production of clean, green energy.

Sustainability is at the core of everything we do.

Our Footprint Potential*

1.5M
tonnes of waste
diverted from landfill

970M
MW of green electricity
generated

3.5M
GJ of Green energy
generated

135M
m3 per annum of biogas
produced

1.6M
tCO2-e per annum carbon emission
avoidance abated through diversion of
organics from landfill

~200,000
Equivalent to cars
tCO2-e per annum**

~50,000
Equivalent to homes
tCO2-e per annum**

~3.5M
trees planted every year**

*Sustainability impact potential of project pipeline**

*Accounts for proposed projects in early-stage engagement / feasibility / development / construction
**Based upon 5 most immediate projects in the pipeline (VIC1, SA1, YVW, QLD1 & NSW1)

DELOREAN IS PROUD TO BE CONTRIBUTING TO A SUSTAINABLE AND NET ZERO FUTURE.

FY 2024 at a Glance

AUSTRALIA'S FUTURE IN BIOENERGY & RENEWABLES

3

Award winning bioenergy projects completed:

- Jandakot Bioenergy Plant
- Blue Lake Milling Bioenergy Plant
- Ecogas Bioenergy Plant

Progress

In Q3 FY2024, Delorean started the construction of the Company's largest food to waste enegry plant to date:

- Yarra Valley Water Bioenergy Plant

~185,000

MWh renewable energy produced since 2015

~407,500

Tonnes reduction in waste sent to landfill since 2015

17

Employees
(as of 30 June 2024)

25

Contractors
(as of 30 June 2024)

92.3

% employee job satisfaction

0

High risk incidents

FY 2024 Financials

$27.9M

FY24 Revenue

$11.9M

Investment in Construction Projects SA1, VIC1 & Pipeline

$3.1M

Wages Paid in FY24

Sustainability Highlights FY 2024

Climate and Emissions

- Completed Scope 1 & 2 GHG Baseline Assessment
- Developed a GHG emissions reduction strategy roadmap
- Continued reporting on renewable energy and renewable natural gas created for individual projects

Circularity and Waste

- Developed partnerships with local feedstock producers to source organic waste for the Company owned infrastructure projects
- Continued reporting on waste diverted for individual projects

Local Communities

- Maintained active communication with local communities
- Strengthened relationships with key stakeholders to fast-track Delorean's Bioenergy infrastructure rollout
- Continued collation of local employment and community reporting metrics

Health, Safety and Wellbeing

- Developed an employee wellbeing strategy
- Implemented physical office modifications to increase staff wellbeing
- Continued ongoing investment in employee training and wellbeing initiatives

Economic Contribution

- Facilitated sustainable business growth
- Continued Research & Development activities across the Bioenergy sector, supporting the energy transition away from fossil fuels.

Code of Conduct

- Improved our management systems
- Continued accreditation compliance

Values and Norms

Our Values

Making Seismic Change

We believe that our work is changing the world for the better.

We challenge the status quo ;
We are solutions focused

Growing People

We believe in providing the space and mentorship for people to be themselves, and to grow.

We inspire each other to learn and innovate ;
We are open and respectful

Sparking Collective Energy

We believe that together we are boundless, and our unique strengths ignite collective action.

We motivate each other ;
We work together dynamically

Remembering Tomorrow

We believe in focusing on the future and our purpose, even in tough times.

We regularly reflect to learn ;
We align with short & long term goals

Creating Real Value

We believe in delivering high impact projects, that are valuable to Delorean and the wider world.

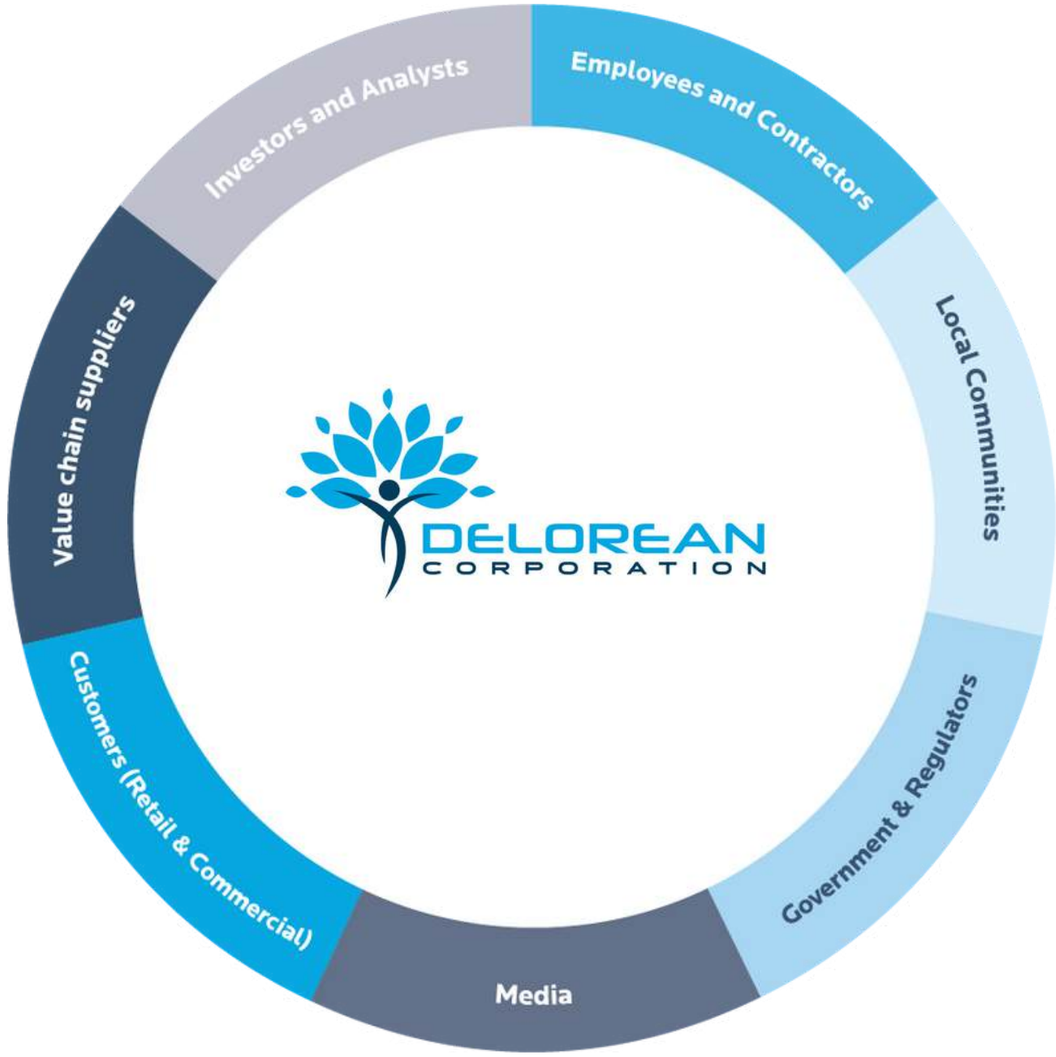
We have a disciplined approach supported by effective processes ;
We align business units to strategy

Our Norms

- We listen and communicate openly for common understanding
- We are present, prepared, engaged and accountable
- We think creatively to meet the collective purpose
- We consider our impact on our people
- We are curious and ask questions
- We are authentic

Stakeholders

At Delorean, our stakeholders play diverse roles and make varied contributions to the growth and progress of the company. We engage with them regularly in our daily business operations and work towards building strong and trustworthy relationships. Our stakeholder groups comprise of:



Delorean Corporation Projects

Completed Projects

Jandakot
Bioenergy Plant

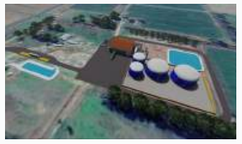
Blue Lake Milling
Bioenergy Plant

Ecogas
Bioenergy Plant

In Construction

YVW
Bioenergy Plant

Shovel Ready, Pending FID



VIC1
Bioenergy Plant

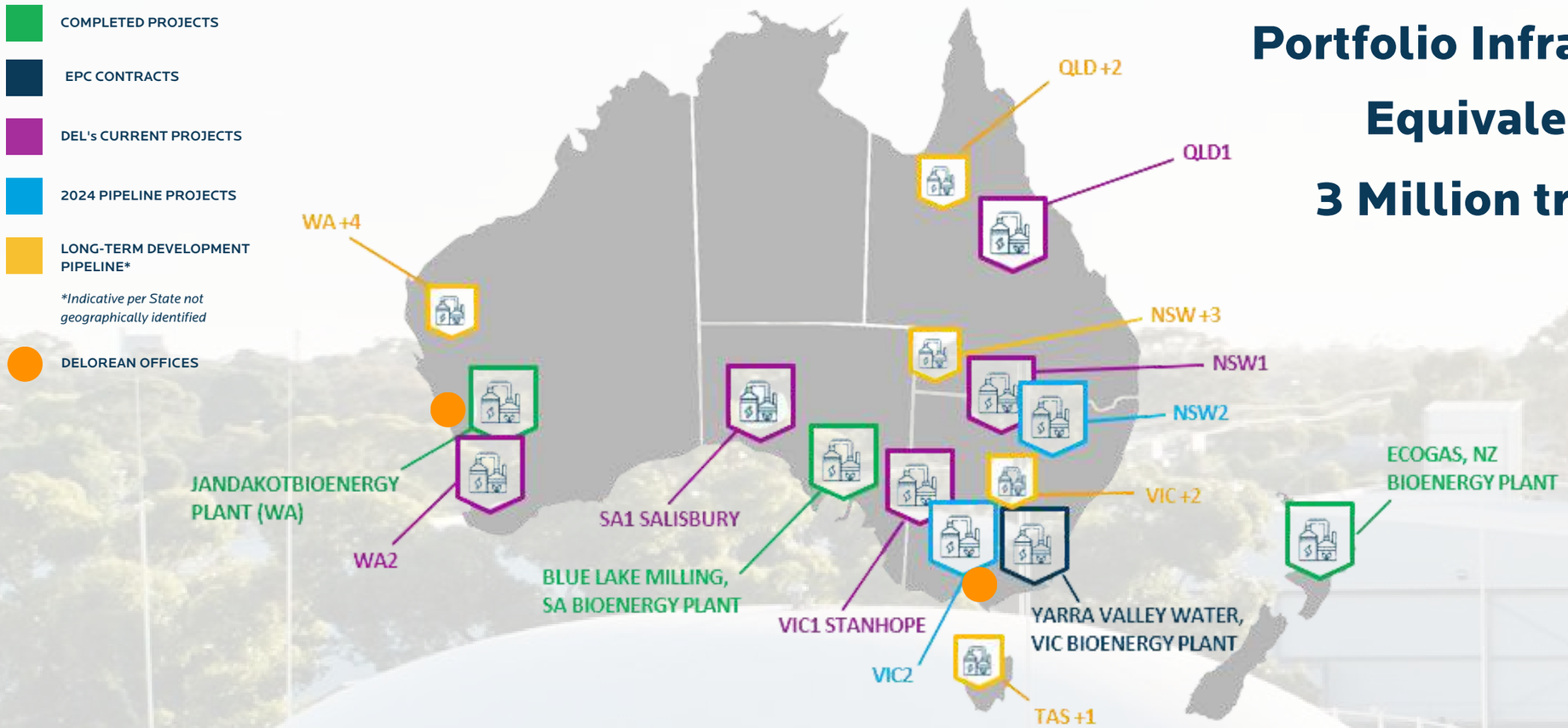
SA1
Bioenergy Plant

In Development

NSW1
Bioenergy Plant

QLD1
Bioenergy Plant

WA2
Bioenergy Plant



Portfolio Infrastructure Projects

Equivalent to planting

3 Million trees every year

Case Study Jandakot (Richgro)

Location: Jandakot, Perth WA

Start Date: November 2013

Completion Date: January 2015

Client: Richgro Garden Products

First facility of its kind in Australia to commercially process mass organic waste integrated with a composter

Delorean's Engineering Division (formerly Biogass Renewables) undertook the development, design, build, commissioning and operational support for the Jandakot Bioenergy Plant – processing commercial and industrial organic waste streams to power generation.

Delorean handled all approvals from planning through to the Environmental Protection Act requirements, as well as managing grid connection and sale of the renewable power generated on site.

Challenge

- Approximately 32,000 tonnes per annum feedstock directed towards landfill
- Electricity cost $600,000+ per annum

Opportunity

- Introduce a bio-fertiliser to blend with Richgro's existing product range
- Reduce electricity cost and supply green energy to grid

Sustainability outcomes*

Commissioned in 2015

65% of electricity generated exported to the grid

64,000 tonnes CO2 emissions reduction per annum

Over 100,000 megawatt hours of renewable energy generated to date

Over 200,000 tonnes of waste diverted since operation

Sub 4 year payback on capital

* Delorean will not provide annual updates on the sustainability outcome data pertaining to third-party EPC projects due to the unavailability of readily accessible data within the company.

Case Study Bordertown (CBH)

Location: Bordertown, South Australia

Start Date: July 2019

Completion Date: September 2022

Client: Blue Lake Milling (subsidiary of CBH Group)

This project is the first of its kind in the world to process ground oat milled fines (GOMF) for power production on site, behind the meter

Delorean's Engineering Division undertook the development and design of a grain milling operation bioenergy plant, with Delorean also contracted to complete the build, commissioning, operation and transfer of the facility.

Delorean handled all approvals from planning through to the Environmental Protection Act requirements, as well as managing grid connection and sale of the renewable power generated on site.

Challenge

- Limited energy supply to mill factory, restricting mill growth
- Approximately 13,000 tonnes oat waste used as filler in cattle feed
- Electricity cost $960,000+ per annum

Opportunity

- Research opportunity to understand if oat waste can be processed in the biogas plant
- Reduce carbon emissions and generate consistent green energy supply for CBH

Sustainability outcomes*

Commissioned in 2022

Excess bioenergy generated from biogas plant could power nearby homes

Approximately 21,000 tonnes per annum avoided emissions with the use of biogas plant

Over 20,000 MWh green energy generated to date.

Over 30,000 tonnes oat waste diverted away from landfill to date

Over $1mil increase in income from excess energy supplied to grid

* Delorean will not provide annual updates on the sustainability outcome data pertaining to third-party EPC projects due to the unavailability of readily accessible data within the company.

Case Study Reporoa (Ecogas)

Location: Reporoa, New Zealand

Start Date: March 2021

Completion Date: June 2023

Client: Pioneer / Ecogas

This project is New Zealand's first commercial scale anaerobic digestion plant

Delorean's Engineering Division undertook the development, design and the construction of an organic waste to bioenergy plant.

This facility takes food organics from the Auckland City Council collections, with the energy produced supplying a major greenhouse operation.

Challenge

- Approximately 75,000 tonnes per annum feedstock directed towards landfill
- High heating and CO2 costs for the greenhouse operation

Opportunity

- Reduce waste and carbon emissions and generate consistent green energy supply
- Reduce electricity cost and supply green energy to grid

Sustainability outcomes

Commissioned in 2023

Excess bioenergy generated from biogas plant will power nearby homes

Approximately 135,000 tonnes per annum avoided emissions with the use of biogas plant

Over 10,000 MWh green energy generated to date.

Over 100,000 tonnes organic waste diverted away from landfill to date

Increase in income from excess energy supplied to grid

* Delorean will not provide annual updates on the sustainability outcome data pertaining to third-party EPC projects due to the unavailability of readily accessible data within the company.

Case Study Yarra Valley Water

Location: Lilydale, Melbourne VIC

Start Date: January 2024

Completion Date: Early 2025

Client: Yarra Valley Water

One of the largest food waste to energy facilities of its kind in Victoria to commercially process mass organic waste

Delorean Corporation's Engineering Division is contracted for the design, construction, operation and maintenance of Yarra Valley Water's (YVW) second food waste to energy plant at Lilydale, Victoria.

This new facility will be diverting approximately 55,000 tonnes of food waste from landfill each year and generating over 39,000 Kilowatt hours of electricity per day. Yarra Valley Water's new Lilydale facility will supply the adjacent sewage treatment plant, and the co-located Recycled Water Pump Station, with surplus energy exported to the grid.

Challenge

- Yarra Valley Water is striving to transition to 100% renewable electricity and achieve carbon neutrality in 2025

Opportunity

- Facility will accept and process an average of 200m3/day of organic waste using anaerobic digestion.
- The Lilydale project will help address climate change and the depletion of finite resources like water and energy

Sustainability outcomes*

Construction commenced in 2024

Surplus energy generated from biogas plant will be exported to the grid

~ 24,700 tonnes CO2 emissions reduction per annum

~ 39,000 kWh of renewable energy generated per day

~ 55,000 tonnes of waste diversion per annum

Increase in income from excess energy supplied to grid

* Delorean will not provide annual updates on the sustainability outcome data pertaining to third-party EPC projects due to the unavailability of readily accessible data within the company.

Our Impact Framework - Corporate

Based on our purpose of, “Shaping a cleaner future,” our impact framework is centered on our contribution to the United Nations Sustainable Development Goals.

Our Purpose

“Shaping a cleaner future”

Our Vision

To be recognised as Australia and New Zealand’s leading emerging renewable energy generator and retailer, led by our fast growing bioenergy infrastructure footprint.

Our Mission

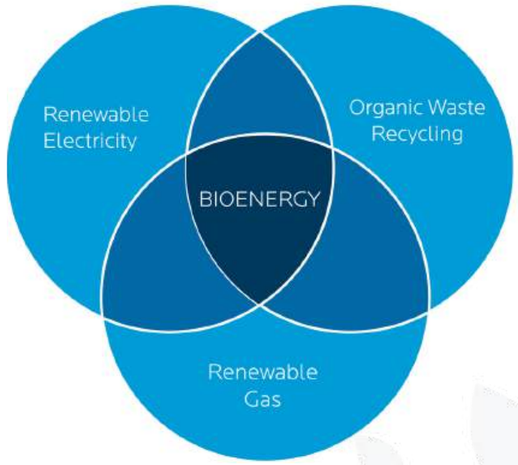
To build, own and operate the largest portfolio of commercially successful renewable energy infrastructure in Australia and New Zealand, measured by the value of developed assets and quantity of renewable electricity, heat and gas produced.

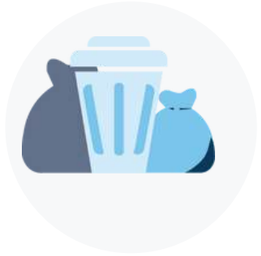
Sustainability at Delorean

Delorean’s projects produce renewable energy whilst reducing the volume of waste going to landfill. Our business is built upon technology that is carbon neutral.

CLIMATE

56% of Australia’s total greenhouse gas emissions are the result of energy generation and organic waste (1)





WASTE

7.6 Million tonnes of food across the supply and consumption chain wasted every year, at a cost of $36.6 billion annually (2)

Our ESG Focus Areas

Delorean is using the criteria below to evaluate the company's sustainability and ethical practices.

Our ESG Pillars

Human Capital
Employees, contractors

Natural Capital
Emissions, energy efficiency, waste

Social Capital
Communities, suppliers, clients

Intellectual Capital
Technology, innovation

Constructed Capital
DEL Bioenergy Plants

Financial Capital
Revenue, EBITDA

Material Topics

Governance

- Business Ethics & Code of Conduct
- Board diversity & governance
- Risk mitigation
- Stakeholder engagement
- Economic contributions

Environment

- Climate action
- Renewable energy
- Waste management
- Greenhouse gas (GHG) emissions
- Climate risk
- Emergency preparedness

Social

- Diversity, inclusion, gender
- Health & safety
- Workforce wellbeing
- Community relations
- Supply chains
- Job creation

UN SDGs

The UN SDGs provide a powerful aspiration for improving our world and providing a better future for all [3] Developed in 2015, all 193 member states of the United Nations adopted "Agenda 2030." This is a global plan of action based around 17 interlinked SDGs to achieve a better and more sustainable future for all people and for the world by 2030.

As a renewable energy provider, Delorean is positioned to positively impact several of the SDGs. In its 2017 publication, the World Biogas Association estimated that biogas can help solve challenges related to nine of the seventeen Sustainable Development Goals[4] .

Delorean has identified our most significant contributions are to four SDGs as outlined in the table below (Table 1).

Table 1: Delorean's contribution to UN SDGs

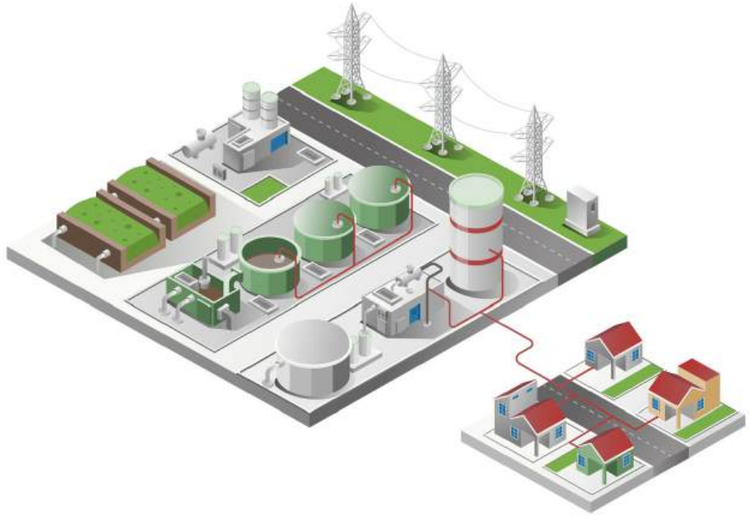
Sustainable Development Goal	Delorean Corporation Contributions
7 AFFORDABLE AND CLEAN ENERGY Delorean's technology and infrastructure generates renewable green gas, heat, and electricity that powers communities and industry. Bioenergy is a practical, affordable, and direct alternative to other fossil fuel sources.	• Reducing dependence on fossil fuel-based energy sources by providing an alternative in biogas. • Utilising locally produced waste and crops to generate energy for rural and remote communities. • Storing biogas to produce energy when required.
11 SUSTAINABLE CITIES AND COMMUNITIES Delorean's projects support both rural and urban communities and provide the triple benefit of renewable energy, sustainable waste management and organic fertilisers to support food production.	• Reducing GHG emissions by using biogas- based renewable energy in commercial buildings, homes, and industry. • Preventing the spread of diseases through collection and proper management of organic waste. • Improving sanitation and hygiene through decentralised and local treatment of biosolids.
12 RESPONSIBLE CONSUMPTION AND PRODUCTION Delorean's solutions provide a practical, scalable, and impactful way for communities and organisations to responsibly deal with organic waste. The energy and fertiliser produced closes the loop on responsible consumption and production.	• Providing solutions to achieve the environmentally sound management of wastes throughout their life cycle. • Reducing waste through recycling and reuse. • Providing solutions for companies to adopt sustainable practices.
13 CLIMATE ACTION Delorean's operations generate a reliable, low-carbon source of energy that is a direct replacement for fossil fuels today. Circular waste management also avoids the release of harmful methane emissions from organic waste in landfill.	• Reducing carbon dioxide emissions by replacing fossil fuel-based energy sources with biogas. • Reduction of methane and other potentially harmful emissions from organic waste in landfill. • Reduction of methane and generation of renewable energy from food and other organic wastes.

Tracking Project Impact

As we grow and expand our footprint of company owned and operated bioenergy assets, we are committed to measuring and managing our positive impact on climate and waste at a project level through our Project Impact Indicators (Table 2).

Table 2: Delorean's Project Impact Indicators *

PROJECT IMPACT INDICATOR	MEASUREMENT METRIC
WASTE RECYCLED/REUSED	Waste throughput (feedstock volumes) thousand tonnes p.a. (KTPA)
WASTE RECYCLED/REUSED	Liquid digestate recycled/reused (landfill avoided) thousand m3 p.a. (KM3PA)
WASTE RECYCLED/REUSED	Solid digestate recycled/reused (landfill avoided) thousand tonnes p.a. (KTPA)
RENEWABLE NATURAL GAS CREATED	Renewable natural gas created TJ's p.a.
RENEWABLE ENERGY GENERATED	Renewable energy generated MWhs p.a.



120,000 TPA.
WASTE RECYCLED/REUSED

44,100 MWhs p.a.
RENEWABLE ENERGY CREATED

0 TJ's p.a.
RENEWABLE NATURAL GAS CREATED

* Delorean will not provide annual updates on the project impact data pertaining to third-party EPC projects due to the unavailability of readily accessible data within the company.

Material Topics

Environment

Climate and Emissions

We are proud to contribute to a net zero future. Our business is built upon technology that is carbon neutral.

Delorean's business, at its core, is truly green and our purpose is to help shape a cleaner future. The Company is a pioneer in diverting Australia's organics away from landfill and towards delivering renewable gas, electricity, and heat to commercial and retail customers. By doing so, Delorean delivers direct positive impacts on climate action and the clean energy transition.

Delorean has achieved accreditation for ISO14001:2015, which highlights our management of environmental responsibilities in a systematic manner that contributes to the environmental pillar of sustainability. Our accreditation ensures continual environmental performance through monitoring, auditing and reviews.

Around
21.51 tCO2-e p.a. of Scope 1 & 2 emissions produced

To date, through Carbon Neutral Plant a Tree Program, Delorean has funded the planting of

Over
3,050 Trees

FY 2024 Highlights

- Completed Scope 1 & 2 GHG Baseline Assessment
- Developed a GHG emissions reduction strategy roadmap
- Continued reporting on renewable energy and renewable natural gas created for individual projects

FY 2025 Steps

- Develop a comprehensive plan to measure and address Scope 3 greenhouse gas (GHG) emissions.
- Continue reporting on renewable energy and renewable natural gas created for individual projects
- Expand DEL's renewable energy portfolio

Circularity and Waste

We close the loop on organic waste, diverting it from landfill and turning it into green energy that powers communities and industry.

Delorean is at the forefront of organic waste management in Australia, diverting it from landfills and harnessing its potential for green energy production, thus closing the loop on organic waste and powering both communities and industries.

With less than 60% of organic waste recycled each year, as highlighted in the National Waste Report, this current way of living is unsustainable and poses significant detrimental impacts on both human health and the environment. Delorean's circular approach directly advances climate action and the transition to clean energy.

Delorean's impactful contributions include the development of award-winning projects such as the Jandakot Bioenergy plant, the Blue Lake Milling Bioenergy Plant, and the Ecogas Bioenergy plant in New Zealand. These projects have yielded two significant positive outcomes: the reduction of landfill waste and the generation of clean energy, exemplifying our commitment to sustainable waste management and renewable energy production.

Over
400,000 tonnes waste diverted

Over
180,000 MWh energy produced

FY 2024 Highlights

- Developed partnerships with local feedstock producers to source organic waste for the Company owned infrastructure projects
- Continued reporting on waste diverted for individual projects

FY 2025 Steps

- Strengthen and continue building relationships with organic feedstock producers
- Continue reporting on waste diverted for individual projects

Social

Local Communities

We deliver projects for local and regional communities that enhance resilience and create prosperity.

One of Delorean's core principles is to "Create Real Value", and we believe in delivering high impact projects that are both valuable and sustainable to the wider community.

We are committed to responsibly managing all our operations and fostering positive, long-term relationships with the communities in which we operate. Our goal is to achieve practical and sustainable outcomes that benefit everyone involved.

DEL adheres to all regulatory and compliance requirements pertaining to project consultation and approvals. This includes engagement with the community and stakeholders under required compliance requirements and regulations to establish an inclusive planning approach to our project work.

The purpose of regular communication with local communities is to be transparent about our operations, and to build trust that the interests and safety of communities remain a priority.

Key Community Stakeholder Groups in the vicinity of DEL Projects

- Local communities
- Local council authorities
- Waste producers
- State government agencies
- Environmental agencies
- Energy sector participants

In order to maintain transparency with communities in the vicinity of our bioenergy assets, our stakeholders can submit queries, questions and requests regarding the company's construction and operational processes to info@deloreancorporation.com.au

FY 2024 Highlights

- Maintained active communication with local communities
- Strengthened relationships with key stakeholders to fast-track Delorean's Bioenergy infrastructure rollout
- Continued collation of local employment and community reporting metrics

FY 2025 Steps

- Continue to maintain active communication with local communities, fostering ongoing relationships
- Increase stakeholder involvement through targeted outreach efforts to highlight the benefits of bioenergy and sustainable waste management practices.
- Develop Delorean's Cultural Awareness Procedure to strengthen engagement with First Nations and Aboriginal communities

Health, Safety and Wellbeing

We provide a workplace culture where the health, safety and wellbeing of our team, our stakeholders and communities is prioritised.

We are determined to develop a safety culture that is recognised as amongst the "best in industry" that will meet the performance expectations of our stakeholders. ISO 45001 certification affirms our dedication to a safe and healthy work environment for all stakeholders and signifies our ongoing efforts to continually monitor and improve overall health and safety performance.

All individuals working on Delorean project sites are required to undergo compulsory induction and onsite training. Additionally, all Delorean projects have Project Management Plans, which serve as comprehensive procedures for our Project Managers, Supervisors, Suppliers and Contractors.

These plans cover various aspects of a project, such as:

- Safety Management
- Emergency Management
- Workplace Health & Safety
- Project Risk Management
- Project Change Management
- Dust Management
- Fatigue Management
- Project Environment Management
- Anaerobic Digestion Facility Management
- Traffic Management
- Quality Management

Delorean's clients are provided with these project specific plans as part of our stakeholder engagement strategy. The Company's internal audit system monitors the relevance of the data within these plans during the life cycle of the project.

We recognise that Delorean's continued success is dependent upon attracting and retaining the best people. We nurture an environment that fosters:

- The growth of each employee
- Open and respectful behaviour

Our Employee Wellbeing Strategy centers on key 3 pillars: Work, Workforce and Workplace. By reviewing and aligning these three elements, we are investing in the health and wellbeing of every Delorean employee, which is essential for enhancing our future growth and success.

FY 2024 Highlights

- Developed an employee wellbeing strategy
- Implemented physical office modifications to increase staff wellbeing
- Continued ongoing investment in employee training and wellbeing initiatives

FY 2025 Steps

- Continue ongoing investment in employee wellbeing initiatives
- Enhance employee development initiatives to foster career advancement and skill-building opportunities

Governance

Economic Contribution

Through the generation of clean, affordable energy we create opportunity and support prosperity and employment across Australia and New Zealand.

The circular economy presents a major and emerging commercial opportunity [5], with the potential to generate a value of up to $4.5 trillion in the coming decade [6]. This opportunity encompasses several key benefits, including the reduction of GHG emissions, the creation of job opportunities, and the increase in the efficient use of natural resources.

Delorean's most direct economic contribution comes from wages paid directly to our employees and contractors, and the procurement of supplies from the local businesses, all of which further stimulates the economy. Ultimately, maintaining a high level of economic performance and contribution drives financial circularity.

The Company also pays the required taxes that support the local and national government in achieving their respective infrastructure and social support initiatives. Importantly, Delorean's projects are generating affordable, reliable energy in areas that may have intermittent supply.

Wages paid in FY 2024

Over $3.1million

Revenue generated for FY 2024

Over $27.5million

Business Ethics and Code of Conduct

We operate at the highest standards of corporate ethics, transparency, and accountability.

To complement the Company's contribution to UN SDGs, Delorean has become a signatory to the UNGC. This sustainability report also encompasses our UNGC Communication on Progress report.

Delorean firmly upholds the principles of openness and transparency in all our business transactions. The Company also follows and incorporates the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations in our business processes. These commitments are embedded in Delorean's corporate level policy documents and standard operating procedures, which are available to all employees and contractors:

Policies and Procedures

- Anti-Bribery and Anti-Corruption
- Code of Conduct
- Conflict of Interest
- Diversity
- Guidelines for Appointment of Directors
- Guidelines for Operations of The Board of Directors
- Market Disclosure
- Whistle-Blower
- Securities Dealing
- Communications
- Equal Opportunity
- Corporate Social Responsibility
- Community Stakeholder Engagement

Charters

- Nomination Committee
- Risk Committee
- Remuneration Committee
- Audit Committee
- Board

We are proud to report that zero breaches were reported for FY2024, reflecting our strong commitment to maintaining a secure environment. Furthermore, we did not receive any project complaints from the local communities in which we operate, reinforcing our positive relationship with them.

Delorean has achieved ISO9001:2015 certification which demonstrates the motivation and implication of top management and our commitment to ensuring a quality approach to continual improvement and strong customer focus.

FY 2024 Highlights

- Facilitated sustainable business growth
- Continued R&D activities

FY 2025 Steps

- Maintain sustainable business growth
- Continue Research & Development activities and build partnerships to leverage external expertise and foster innovation
- Increase local employment opportunities
- Establish a Graduate Engagement Program

FY 2024 Highlights

- Improved our management systems
- Continued accreditation compliance

FY 2025 Steps

- Zero breaches of anti-corruption and bribery policy
- Continue management system improvements
- Continue accreditation compliance
- Implement due diligence processes and supplier assessments

United Nations Global Compact

Human Rights and Labour

Delorean supports, respects, and incorporates the UN Guiding Principles on Business and Human Rights into the Company's operational policies and processes. The Company also understands and acknowledges internationally recognised human rights, as expressed in the International Bill of Human Rights and the principles outlined in the International Labour Organisation's Declaration on Fundamental Principles and Rights at Work. As a demonstration of its commitment to contributing to the UN SDGs, the Company is an active participant of the UNGC.

Principle 1:	Businesses should support and respect the protection of Internationally proclaimed human rights, and
Principle 2:	Make sure that they are not complicit in human rights abuses.
Principle 3:	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining,
Principle 4:	The elimination of all forms of forced and compulsory labour,
Principle 5:	The effective abolition of child labour, and
Principle 6:	The elimination of discrimination in respect of employment and occupation.

Delorean does not condone any acts of forced, compulsory, and child labour. The Company has developed and implemented a Supplier and Contractor Code of Conduct within our Project Policy to ensure that all suppliers and contractors throughout the value chain are not complicit in any human rights abuses.

Delorean's employees are the foundation of the business and therefore the Company endeavors to provide a workplace that is free of discrimination, bullying, sexual harassment, threatening or violent behavior. Delorean also recognises the advantages of building a diverse workplace and understands the benefits it brings to the Company's growth and development. Delorean's Diversity and Equal Opportunity Policies provide the Company with the corporate guidance to ensure that all applicants and employees have equal opportunities, regardless of factors such as gender, marital status, religious beliefs, race, ethnicity, language, sexual orientation, disability, domestic responsibilities, or age.

FY 2024 Highlights

- Developed Delorean's Modern Slavery Assessment Framework
- Developed & commenced distribution of the Delorean Supplier Expectations document to educate suppliers about Delorean's expectations in respect of modern slavery.

FY 2025 Steps

- Establish a monitoring system to regularly assess and evaluate suppliers' compliance with human rights and labor standards.

Environment

Delorean is committed to developing solutions to climate change through the generation of affordable and clean energy. The Company recognises that climate-related risks and opportunities are central to our corporate strategy, and these factors are consistently evaluated at the Board level. Delorean is proud to have adopted and commenced reporting to TCFD recommendations.

Principle 7:	Businesses should support a precautionary approach to environmental challenges,
Principle 8:	Undertake initiatives to promote greater environmental responsibility, and
Principle 9:	Encourage the development and diffusion of environmentally friendly technologies.

Delorean is a purpose-driven company that aims to help shape a cleaner future. As the only ASX-listed company leading with bioenergy and commercial production of renewable gas, Delorean is uniquely positioned to fully embrace ESG principles as a driver of performance. Delorean generates renewable gas in the form of biomethane, which is considered a net-zero carbon emission natural gas substitute[7, 8] .

With licenses in both the Wholesale Electricity Market and National Electric Market, Delorean provides consumers with the option to purchase and utilise affordable clean energy. This not only reduces dependence on fossil fuels but also significantly decreases commercial and industrial waste sent to landfill. The continuous growth and development of Delorean will facilitate the transition to an increase in the development and diffusion of environmentally friendly technologies.

COMMUNICATION ON PROGRESS

UN GLOBAL COMPACT

This is our **Communication on Progress** in implementing the Ten Principles of the **United Nations Global Compact** and supporting broader UN goals.

We welcome feedback on its contents.

FY 2024 Highlights

- Completed Scope 1 & 2 GHG Baseline Assessment
- Developed a GHG emissions reduction strategy roadmap
- Continued reporting on renewable energy and renewable natural gas created and waste diverted for individual projects

FY 2025 Steps

- Develop a comprehensive plan to measure and address Scope 3 greenhouse gas (GHG) emissions.
- Continue reporting on renewable energy and renewable natural gas created for individual projects
- Expand DEL's renewable energy portfolio

Anti-Corruption

Delorean is committed to conducting all business transactions in a transparent and honest manner and does not condone any form of corruption or bribery. The Company's Anti-Bribery & Anti-Corruption policy has clear guidelines when engaging with third parties and is applicable to all employees and contractors that represent Delorean. The policy also specifically outlines clear definitions of the different forms of bribery and corruption.

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Delorean's Whistle-Blower Protection Policy allows a safe avenue for employees and relevant stakeholders to report any suspected breaches of the abovementioned policies, freely and without fear of repercussions. This ultimately supports the Company's commitment to building a 'Speak Up' culture in Delorean that demonstrates strong governance and promotes ethical behaviour across all levels of business operations.

FY 2024 Highlights

- Zero breaches of anti-corruption and bribery policy

FY 2025 Goals

- Zero breaches of anti-corruption and bribery policy

TCFD and ASRS Standards

At Delorean, we are dedicated to leading the transition to a low-carbon future. Integrating climate-related risks and opportunities into our strategy is fundamental to our approach. To provide transparency to our stakeholders, we have adopted the recommendations of the TCFD framework.(9)

In September 2024, the Australian Accounting Standards Board (AASB) approved the final Australian Sustainability Reporting Standards (ASRSs), which closely align with the TCFD framework - the leading global framework for public companies and other organisations to disclose climate-related risks and opportunities.

We have begun harmonizing our reporting with the new Australian Sustainability Reporting Standards.

The 4 Pillars of the ASRS Standards & TCFD

ASRS & TCFD Framework

Governance

Define and disclose Delorean's climate-related governance;

Strategy

Disclose the actual and potential impact of climate-related risks and opportunities;

Risk Management

Disclose how Delorean identifies, assesses and manages climate-related risks.

Metrics and Targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.

Governance

OBJECTIVE

Define and disclose Delorean's climate-related governance

OUR APPROACH

Board of Directors oversight

The Board of Directors is responsible for the oversight of climate-related risks and opportunities, including how these are integrated into corporate strategy and risk management systems.

Risk Committee

While ultimate responsibility for Delorean's risk management rests with the full Board, its Risk Committee plays a significant role. The Risk Committee has the authority and responsibility to review and discuss with Management the Board's risk appetite and strategy relating to key risks, including climate risk, as well as the guidelines, policies and processes for monitoring, managing and mitigating such risks.

Management involvement

Where risks are found to be high priority and company-wide, their management falls under the responsibility of the Managing Director. The risks related to climate change are identified by the Board, Executive and external subject matter experts where required.

OHS, Environment & Quality Committee

The Committee has oversight of safety, environment, quality and ESG Related objectives, goals, strategies, risks and activities. Our OHS, Environment and Quality Committee, made up of team members and leaders from across Delorean, collects data and prepares the analysis and content of this report. One of the members of our Board of Directors has been appointed as the ESG and Impact lead, directly responsible for oversight of the firm's work in this area.

Strategy

OBJECTIVE

Disclose the actual and potential impact of climate-related risks and opportunities

OUR APPROACH

Physical and transitional climate-related risks and opportunities are intrinsically linked to Delorean's business strategy and financial performance.

As a business directly linked to the fast evolving global energy transition, Delorean regularly reviews climate- related risks and opportunities in the context of corporate strategy.

Delorean focusses on the two main categories of risk identified though the TCFD framework and also considers climate related opportunities.

CLIMATE-RELATED RISKS

- **Transition Risks**

  The risks inherent in changing strategies, policies or investments as society and industry work to reduce its reliance on carbon and impact on the climate

- **Physical Risks**

  The risks from climate change including risk to facilities and infrastructure, impact on operations, water and raw material availability and supply chain disruptions

CLIMATE-RELATED OPPORTUNITIES

- **Resource efficiency**
- **Energy sources**
- **Products and services**
- **Markets**
- **Resilience**

TIME HORIZONS

Delorean considers both the short-, medium- and long-term financial and strategic time horizons when assessing climate-related risks and opportunities (R&O's).

The following definition of time horizons is applied:

Time horizon	Year	Definitiion Time Horizon
Short-term	0-3	Risk horizon for financing projects; Government policy-related changes managed at the asset level; Short term market disruptions
Medium-term	3-10	Risk horizon for construction and energization of projects; Emerging regulatory policies as well as any growing trends within the energy landscape that may impact the business
Long-term	10+	Risk horizon for plant operations; Long-term government policy changes; Technology trends, and consumer preferences that will affect supply and demand over longer-term time horizons.

Table 3: Definition time horizons

The Company understands that climate-related risks and opportunities are central to our corporate strategy. The climate risk assessment was conducted under the recommendation of the TCFD. Our key findings are summarised in table 5 on the next pages.

The following definition of likelihood is applied:

Likelihood Scale	
Virtually Certain	99-100%
Very Likely	90-100%
Likely	66-100%
About as likely as not	33-66%
Unlikely	0-33%
Very unlikely	0-10%

Table 4: Definition of likelihood

Strategy (continued)

RISK FACTORS (CONTINUED)

Risk Category		Risk Type	Likelihood	Potential Financial Impact	Time Horizon	Description of Opportunity	Description of Risk	Risk Mitigation Strategy
Transition Risk	Policy and Legal Risk	Carbon pricing and reporting obligations	Virtually Certain	Low	Short-term	Delorean has the potential to generate an additional source of income through carbon credits, as its bioenergy projects are expected to qualify for Australian Carbon Credit Units (ACCUs) under the existing feedstock methodologies for ACCUs.	A decline in carbon credit prices and weak reporting obligations can result in reduced profitability and competitiveness.	Australian Carbon Credit Unit (ACCU) revenue stream is not included in Delorean's budget; rather, it represents an additional benefit for the Company's shareholders.
		Mandates on and regulation of existing products and services	Very Likely	Medium	Medium-term	Delorean Corporation is poised to benefit from favorable policy and market conditions. The Australian government is providing significant support for the expansion of renewable energy infrastructure, which includes Delorean's biogas plants that are eligible for financial incentives through various government programs and mechanisms aimed at promoting the development of renewable energy sources.	Delorean may be exposed to changes in the regulatory conditions under which it operates in the various states of Australia. Such regulatory changes can include, for instance, changes in taxation laws and policies, transport legislation, accounting laws, policies, standards and practices, environmental laws and regulations that may impact upon the operations and processes of Delorean, and employment laws and regulations, including laws and regulations relating to occupational health and safety.	Delorean's facilities have the necessary permits and licenses and the projects are designed and operated in compliance with applicable acts and regulations. In addition, Delorean is working closely with Government bodies and is participating in Bioenergy Australia working groups to assist in driving policy, advocacy, program and knowledge outcomes across bioenergy areas.
		Exposure to litigation	About as likely as not	Medium	Medium-term	Delorean may face litigation opportunities for various reasons, such as breach of contract, intellectual property infringement, or violation of regulations or laws. The Company has appropriate legal representation to manage and pursue any unfortunate legal opportunities that may arise.	Design, construction and operation of biogas plants comes with different risks (health, safety, construction defect, etc) which may result in legal action.	1. Identifying and understanding the risks (risk assessments) 2. Controlling risks (reducing or eliminating the identified risks) 3. Avoidance of the risks (policies, procedures, training) 4. Monitoring risks (performance, schedules, budgets)
	Technology Risk	Competition risk and substitution of existing products and services with lower emissions options	Likely	Medium	Long-term	Competition and substitution can provide innovation and improvement opportunities. Secondly, competition risk and product substitution can also provide opportunities for Delorean to enter new markets or expand the product offerings. Finally, competition risk and product substitution can also lead to opportunities for collaboration and partnership.	The market share of Delorean's competitors may increase or decrease as a result of various factors such as securing major new contracts, developing new technologies, adopting pricing strategies specifically designed to gain market share and the emergence of disruptors or disruptive tactics.	Delorean is continuing to drive change in the energy sector by innovating, investing in, and leading the finance, construction and operation of large- scale bioenergy plants in Australia.
		Unsuccessful investment in new technologies	Unlikely	Medium	Medium-term	An unsuccessful investment can help Delorean improve future decision-making by highlighting areas for improvement.	The market in which Delorean participates is competitive and characterised by rapid technological change. Delorean's potential inability to improve existing services and develop new technologies could have a material adverse effect on the Company's business.	To mitigate and maintain its technological innovation, Delorean is continuing to invest in research and development, and aggressively pursue cost reduction to enable Delorean to remain competitive and improve the services' scalability.
	Market Risk	Changing consumer behaviour	About as likely as not	Medium	Long-term	Delorean is directly benefiting from changing consumer behavior, as the global increase in demand for low-emission goods has expanded the market for replacing fossil fuel generators with renewable alternatives like biogas and offsetting fossil fuel use with renewable sources	Delorean currently operates in the renewable energy and waste management sector. The continued performance and future growth of Delorean is dependent on continued activity and expansion in the Australian bioenergy and waste management sector. There can be no assurance that the current levels of activity will be maintained in the future or that customers of Delorean will not reduce their activities, capital expenditure and requirements for bioenergy and waste management services in the future.	Delorean continues to complete regular in-depth market analysis activities to keep up with market trends.

Strategy (continued)

RISK FACTORS (CONTINUED)

Risk Category		Risk Type	Likelihood	Potential Financial Impact	Time Horizon	Description of Opportunity	Description of Risk	Risk Mitigation Strategy
Transition Risk (continued)	Market Risk	Increased cost of raw materials and/or supply chain disruptions	Very Likely	Medium	Short-term	Increased cost of raw materials and/or supply chain disruptions may present opportunities for Delorean to drive innovation, diversification, efficiency improvements, and market opportunities.	An inability to secure ongoing supply of required goods and services at prices assumed within production targets could potentially impact the results of Delorean's operations. Delorean's forecasts are based on the best available information at the time and on certain assumptions in relation to cost and timing of planned development or expansion of facilities and the level of capital expenditure required to undertake planned development and maintain the assets. Any significant unforeseen increases in the raw material costs associated with Delorean's operations may adversely impact Delorean's future cash flow and profitability.	Mitigating supply chain risks is crucial for Delorean. To this end, the Company incorporates detailed cost tracking and hedging strategies to mitigate raw materials cost risks. Additionally, Delorean diversifies its suppliers to minimize the impact of supplier failures, builds strong relationships with suppliers to better understand their capabilities, and regularly monitors supplier performance to identify potential issues. The Company also has contingency plans in place to minimize the impact of potential disruptions on the supply chain.
		Activity in the waste management sector	Unlikely	Low	Short-term	Current activity in the waste management sector presents significant opportunities for Delorean. The increasing landfill levies and rising waste recovery and collection fees are driving expected levered IRR(s) for Delorean's bioenergy projects to over 20%. Australia produces approximately 14.4 million tonnes of organic waste every year, which is suitable for bioenergy production. The recycling and recovery rate for organics nationally was 58.8% (National Waste Report 2022). The environment is favorable for Delorean Corporation to capitalize on the opportunity for diversion of organic waste from landfill.	The level of activity in the waste management sector may vary and be affected by prevailing or predicted economic activity. There can be no assurance that the current levels of activity in the waste management sector will be maintained in the future or that customers of Delorean will not reduce their activities, capital expenditure and requirements for waste management services. The Australian waste management sector generally operates on short-term commitments for commercial waste disposal, and while municipal waste collection and processing agreement have a longer tenure, the process of securing contracted volumes of municipal waste can be protracted (potentially taking many years). For this reason, it is difficult to secure long-term agreements with 'take or pay' arrangements. Any prolonged period of low growth in the waste management industry would be likely to have an adverse effect on the business, financial condition and profitability of Delorean.	Delorean manages feedstock security in the project development phase by engaging directly with feedstock sources in an appropriate geographic catchment to confirm available feedstock volumes in multiples of the volumes required for commercial operation of the project, subsequently securing documentation (binding and non-binding feedstock supply agreements, term sheets and letters of intent).
	Reputation Risk	Shifts in consumer preferences	Unlikely	Medium	Medium-term	Increased shareholder concern and stigmatization can be a catalyst for positive change and provide opportunities for the Company to innovate, engage stakeholders, differentiate the brand and improve the sustainability practices.	The performance of Delorean may be subject to conditions beyond the control of management, and these conditions may reduce sales of its services and/or increase costs of both current and future operations. Operating risks beyond the control of management may adversely affect Delorean's reputation, profitability and growth.	Delorean understands the importance of stakeholder engagement and maintains open communication with the stakeholders and communities. Delorean continues to educate the market on anaerobic digestion benefits and endeavours to clear up misconceptions that consumers may have about bioenergy industry.
		Stigmatization of sector	Unlikely	Medium	Medium-term			
		Increased stakeholder concern / negative feedback	About as likely as not	Low	Short-term			

Strategy (continued)

RISK FACTORS (CONTINUED)

Risk Category		Risk Type	Likelihood	Potential Financial Impact	Time Horizon	Description of Opportunity	Description of Risk	Risk Mitigation Strategy
Physical Risk	Accute (event based)	Increased severity of extreme weather events such as fires, droughts, floods.	Virtually Certain	Medium	Short-term	Although extreme weather events can cause harm to communities and ecosystems, bioenergy companies can potentially benefit from these conditions by contributing renewable energy to the grid, utilizing damaged crop residues as feedstocks that may otherwise be wasted, and providing more resilient energy systems when compared to solar or wind power.	Bioenergy operations, like any other industrial operations, are vulnerable to risks associated with climate change. One of the most significant operating risks is the unplanned shutdown of generation assets for an extended period of time, whether due to a fire, flood or otherwise.	To manage these risks, Delorean has implemented appropriate risk management strategies, including risk assessment, mitigation, and monitoring. Every Delorean project has various Management Plans specific to Health and Safety; Traffic Management; Environment; Community Engagement and other. These plans take into consideration the location of the project and the size of the project and community.
		Unforeseen environmental issues such as asbestos in waste stream	Unlikely	Medium	Short-term	Unexpected maintenance or construction and technical problems can present an opportunity for Delorean to innovate and develop new solutions that can improve the processes and products. This can result in cost savings, increased efficiency, and enhanced competitiveness in the market. Additionally, Delorean may also gain a reputation for being innovative and forward-thinking, which can attract new customers and investors.	Unforeseen environmental issues could impact Delorean's operations. Even minimal quantities of prohibited or hazardous materials can lead to the contamination of waste stockpiles. If these contaminated stockpiles are processed and transferred to customer sites, they may result in pollution incidents. In such cases, environmental authorities may take regulatory action against Delorean. An environmental issue may also result in interruptions to the operations the bioenergy facility.	Delorean has implemented appropriate risk management strategies, which include proper quality control measures, waste receival procedures, training and educational activities, regular cleaning and maintenance of plants, monitoring and testing activities.
		Unforeseen health pandemic disruptions	About as likely as not	Medium	Short-term	Health pandemic disruption create opportunities to improve supply chain management and improve health and safety protocols.	There is a general risk that restrictions associated with the previous and future health pandemic may cause delays in development and construction of infrastructure projects which may affect timing of revenues and profitability.	Delorean has established health related policies, processes, and contingency plans to effectively mitigate the impact of potential disruptions caused by a future health pandemic. Additionally, Delorean has implemented remote working options and strict screening protocols for employees and suppliers to ensure that only healthy individuals are present at construction sites. The company has also implemented strict supply chain monitoring and management practices to identify and mitigate potential disruptions caused by potential pandemic-related shutdowns or delays.
	Chronic (long term shifts)	Changes in precipitation patterns	Very Likely	Medium	Short-term	Extreme weather conditions can create opportunities for bioenergy companies by increasing the demand for renewable energy sources and decentralized energy solutions and providing biomass feedstocks from damaged crop residues for energy production.	Extreme weather conditions on a construction site can lead to decreased productivity or render some tasks on the critical path unfeasible, thereby affecting the project schedule, overall costs or the quality of the work performed. Adverse weather also affects logistics and the supply chain.	Delorean continues to identify and assess risks and implements measures on site to mitigate the effects and protect workers safety
		Rising mean temperatures	Likely	Medium	Short-term			
		Rising sea levels	Likely	Medium	Short-term			

Table 5: Risk Factors

Strategy (continued)

CLIMATE-RELATED SCENARIO ANALYSIS

Delorean has conducted a high-level scenario-based risk assessment taking into consideration two Intergovernmental Panel on Climate Change (IPCC) Representative Concentration Pathways (RCP) scenarios for the 2050 timeframe, listed below

RCP 2.6

Low emission scenario

The scenario corresponds to a 1°C rise by the end of the century due to high efforts to reduce emissions

RCP 8.5

High emission scenario

The scenario corresponds to a 3.7°C rise by the end of the century due to low or no effort to reduce emissions

The goal of this process was to assess the possible effects of climate change on the core business in the future, following the TCFD framework.

Two scenarios were examined, based on the 1°C and 3.7°C global warming impact projections. The assessment was limited to Australia, where most of Delorean's operations are based.

The analysis focused on two risk:

Climate-related regulations as transitional risk which could increase operating expenses and reduce economic activity.

Higher global temperature as physical risk, which could result in more frequent extreme weather events and chronic weather patterns that could impact operations and economic activity.

These scenarios are not Delorean's forecasts but rather plausible hypothetical descriptions of potential futures.

Strategy (continued)

CLIMATE-RELATED SCENARIO ANALYSIS (CONTINUED)

Scenario Nattatives	1 degrees global warming (RCP 2,6 & IEA Sustainable Development Scenario)	3.7 degrees global warming (RCP 8.5 & Business As Usual Scenario)
Narrative assumptions	The low emission 1°C scenario is primarily characterized by transitional risks and opportunities, assuming a rapid decline in global greenhouse gas (GHG) emissions after reaching its peak in 2023. Our attention is directed towards policy and regulatory risks that may affect Delorean.	The 3.7°C scenario involves prioritizing economic growth over climate action, resulting in a faster population growth compared to the 1°C scenario and continued overconsumption of resources. The potential risks of this scenario analysis are associated with physical risks that could affect Delorean Corporation.
Country assumptions	**Policy and legal risks** **Australia** Australia has implemented the Emissions Reduction Fund and the Renewable Energy Target to reduce GHG levels. Additionally, the country has developed a Climate Resilience Strategy to address the impacts of climate change on key sectors such as agriculture, infrastructure, and health. Intention to achieve net zero emissions "as soon as possible" and by 2050 at the latest, with a focus on investing in new technologies	**Physical risks** **Australia** According to the 2023 ND-GAIN Index, which measures a country's vulnerability and readiness to adapt to climate change, Australia ranks 12th out of 185 countries. This places Australia in a relatively high position in terms of overall climate readiness.
Main outcomes	• New and more stringent climate-related regulations: An increase in CO2 pricing and carbon tax. • Increased governmental support to renewable energy businesses to help achieve decarbonisation objectives. • Additional finance to net zero initiatives and high interest in ESG investing	• Higher global temperatures will trigger more frequent extreme events and chronic weather patterns.
Main impacts on business	**Positive** • Growing market for renewable energy solutions and increased demand for bioenergy as a low-carbon alternative to fossil fuels • Opportunities for Delorean to expand its operations and develop new partnerships with stakeholders. • Increased financial support from the government (state and federal) • Increased shareholder interest. **Negative** • Increased competition from other renewable energy sources, as well as pressure to reduce costs and improve the efficiency of its bioenergy production processes.	**Positive** • Severe climate change could lead to increased demand for bioenergy and renewable energy solutions more broadly. • Increased investment needs in research and development activities to improve the efficiency of Delorean's operations, **Negative** • Major supply chain disruptions • Challenges securing biomass feedstocks due to changing climate conditions. • The lack of significant climate policies to reduce emissions means that demand for renewable energy may not grow as quickly as anticipated, and competition from fossil fuel sources may remain strong. • The impacts of climate change, such as changing precipitation patterns and extreme weather events can lead to decreased productivity or render some tasks on the critical path unfeasible, thereby affecting the project schedule and overall costs.

Table 6: Climate related scenario analysis

Risk Management

OBJECTIVE

Disclose how the organisation identifies, assesses, and manages climate-related risks.

OUR APPROACH

Delorean's Risk Management Framework integrates risks and opportunities related to Environmental, Social, and Governance (ESG), including those pertaining to climate change.

As a company inherently connected to climate risks and opportunities, we evaluate climate-related risks separately from general corporate risks, while considering their interplay.

Our risk assessment follows the ISO 31000 Guidelines for Risk Identification, Risk Analysis, and Risk Evaluation. To aid in risk identification and review, we maintain a climate-specific risk register that the board periodically updates and reviews.

By utilising this comprehensive framework, we recognise that climate change is an overarching issue that profoundly affects each area of the business.

RISK MANAGEMENT PROCESS STEPS

- Identification of a risk
- Assessment of the potential magnitude and impact of a risk
- Presentation and discussion of each risk through regular reporting processes and meetings
- Continuous monitoring and reporting of each risk
- Annual review of company-wide risk landscape and management systems by the Board and Audit & Risk Committee

Risk Management (continued)

RISK MANAGEMENT FRAMEWORK & CLIMATE RELATED RISKS

Delorean's governance structure is designed to oversee and manage corporate functions, including our Environment, Social and Governance related topics and climate governance in line with the recommendations of the TCFD. The Company maintains a number of policies and practices designed to manage specific business risks.

Framework

Risk Factors (Transition & Physical Risks)

In accordance with ISO9001:2015, Delorean is required to identify and assess relevant climate change issues for their relevance to the Company's purpose, strategic direction, and impact on the ability to achieve the intended outcomes of overall quality, safety and environmental management system. The Company recognises that it must adapt to match the evolving nature and growth of its activities. This is an ongoing process that is integral to Delorean's development.

Metrics and Targets

OBJECTIVE

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.

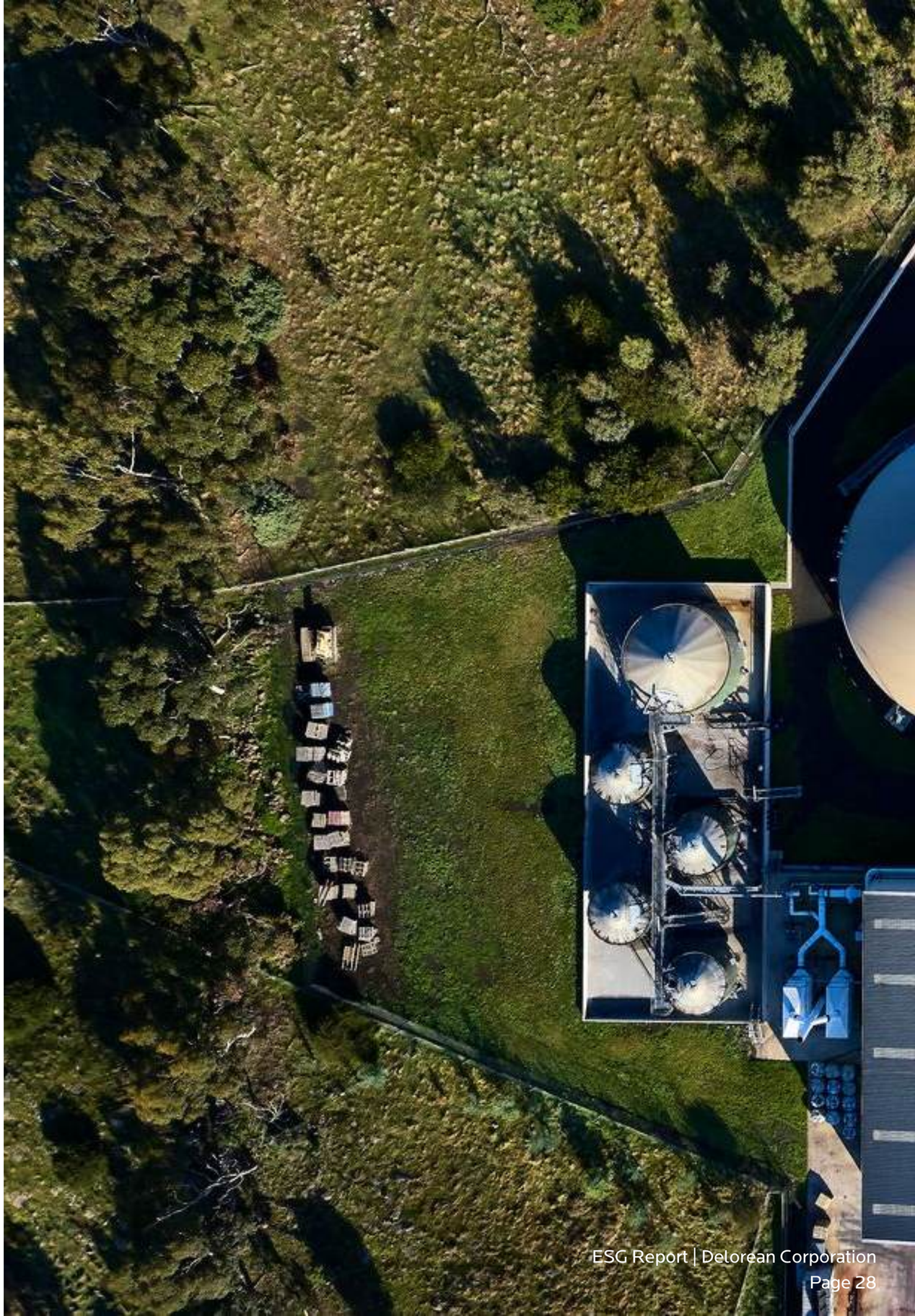
OUR APPROACH

Delorean is committed to the management of operational GHG emissions with an initial focus on understanding our emissions profile across scope 1 & 2 emissions sources.

As a renewable energy company, each one of our projects plays a contributing role to global climate action. Our Project Impact Framework tracks waste recycled, renewable gas generated and renewable energy generated. Climate related reporting is done at a corporate and project level.

As we grow and expand our footprint of company owned and operated bioenergy assets, we are committed to measuring and managing our positive impact on climate and waste at a project level through our Project Impact Indicators (Table 2).

FY 2024 Highlights	FY 2025 Goals
• Conducted a GHG emissions baseline assessment for scope 1 & 2 emissions in line with GHG Protocol • Developed a GHG emissions reduction strategy roadmap	• Develop a comprehensive plan to measure and address Scope 3 greenhouse gas (GHG) emissions.



Metrics and Targets (continued)

GHG Emissions

Our commitment to sustainability involves developing innovative waste-to-energy solutions that positively impact local communities while actively reducing our direct and indirect GHG emissions.

In our commitment to transparency and environmental responsibility, we have conducted an assessment of our greenhouse gas (GHG) emissions as a crucial component of our ESG efforts. To ensure accuracy and compliance with global and Australian industry standards, we engaged the services of the independent third-party provider Carbon Neutral to assist us in conducting a comprehensive baseline assessment of our Scope 1 and Scope 2 GHG emissions. For the full Carbon Footprint Report, please refer to Appendix 2 on Pg 46-53.

Our reported data is for the FY2024 and includes:

- Scope 1 (direct) emissions arising from our operations;
- Scope 2 (indirect) emissions associated with the consumption of electricity and heat in our offices.

In undertaking our inaugural Scope 1 & 2 GHG Baseline Assessment, Delorean can measure its process towards the low carbon footprint goal.

Activities relevant to each Scope category

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

Scope 1 emissions

Delorean's scope 1 emissions relate to the facilities that we own and operate

Scope 1 emissions from assets operated by Delorean Corporation in Australia (tonnes Co2-e)			
	Liquid Fuels	**Refrigerant**	**FY2024**
Operated Facilities	9.69	1.48	11.17

Scope 2 emissions

Scope 2 emissions relate to electricity we buy from the grid and use at our offices.

Scope 2 emissions associated with purchased electricity consumed by Delorean Corporation in Australia (tonnes Co2-e)	
	FY2024
Operated Facilities	10.33

Scope 3 emissions

Delorean recognizes the significance of Scope 3 emissions, which are indirect emissions from activities outside our immediate operations, associated with our wider supply chain both upstream (suppliers) and downstream (customers).

As part of our ongoing commitment to sustainability and transparency, we plan to commence reporting on our Scope 3 emissions in the coming years. This aligns with our broader efforts to understand and mitigate the environmental impact across our entire business ecosystem. This reporting will help identify opportunities for improvement, driving a more sustainable approach to our business operations.

Metrics and Targets (continued)

GHG Emissions Reduction Strategy Roadmap

We are committed to making environmentally conscious decisions and supporting the transition to a lower carbon economy.

Delorean's bioenergy plants play a crucial role in ensuring energy security and actively driving the move towards cleaner energy. We continuously seek ways to improve our own operational energy efficiency and reduce emissions.

Our GHG emissions reduction roadmap outlines our strategic framework aimed at achieving these objectives.

To effectively address our environmental impact, we have implemented a structured approach:

- Stage 1 involves conducting a thorough analysis of Scope 3 GHG Emissions assessment to identify major emission sources within our operations and assess our carbon reduction potential.
- In Stage 2, we strategize by developing clear short-term and long-term targets for emissions avoidance, elimination, reduction,
- In Stage 3, we operationalise our strategy by continuously monitoring progress and conducting periodic reviews to identify opportunities for improvement.

Stage 1
Analyse

- Conduct our Scope 3 GHG Emissions assessment and identify major sources of emissions within the Delorean's operations
- Assess carbon reduction potential

Stage 2
Strategise

- Develop short-term and long-term targets for
  - Emissions avoidance
  - Emissions elimination
  - Emissions reduction,
  - Offsets
- Harmonise with Delorean's business strategy

Stage 3
Operationalise

- Monitor progress
- Periodic Strategy review to find opportunities for improvements

Future Focus

FY2025 Targets

Our purpose is to shape a cleaner future. Delorean aims to reduce the social and environmental impacts of its operations, directing the efforts to creating value for all our stakeholders.

Key Pillars	Next Steps	Timeframe	SDG's	UNGC	TCFD
Climate & Emissions	• Develop a comprehensive plan to measure and address Scope 3 greenhouse gas (GHG) emissions. • Continue reporting on renewable energy and renewable natural gas created for individual projects • Expand DEL's renewable energy portfolio	FY 2025	7, 13	Environment	TCFD
Circularity & Waste	• Strengthen and continue building relationships with organic feedstock producers • Continue reporting on waste diverted for individual projects • Continue to achieve accreditation and improve project environmental impact	FY 2025	12, 11	Environment	
Local Communities	• Continue to maintain active communication with local communities, fostering ongoing relationships • Increase stakeholder involvement through targeted outreach efforts to highlight the benefits of bioenergy and sustainable waste management practices. • Establish a monitoring system to regularly assess and evaluate suppliers' compliance with human rights and labor standards. • Develop Delorean's Cultural Awareness Procedure to strengthen engagement with First Nations and Aboriginal communities	FY 2025	8, 11	Human Rights	
Health, Safety & Wellbeing	• Continue ongoing investment in employee wellbeing initiatives • Strengthen employee development initiatives to foster career advancement and skill-building opportunities.	FY 2025	3, 6		
Economic Contribution	• Maintain sustainable business growth • Continue R&D activities and build partnerships to leverage external expertise and foster innovation • Increase local employment opportunities • Establish a Graduate Engagement Program	FY 2025	7, 8		
Code of Conduct	• Zero breaches of anti-corruption and bribery policy • Continue improving our management system • Continue accreditation compliance • Implement robust due diligence processes and supplier assessments	FY 2025	16	Anti-Corruption	

Bioenergy

A critical part of the global energy transition

Bioenergy is a form of renewable energy produced from organic matter (biomass)[10] . It can be produced in the form of biogas through a range of methods including anaerobic digestion (AD), a 'nature-based' technology that extracts the energy contained in the organic waste[11]. AD and biogas production deliver high value renewable energy by converting waste into electricity.

- Globally, 105 billion tonnes of organic waste are generated per annum
- Only 2% of this is treated and recycled
- Biogas has the potential to reduce worldwide GHG emissions by 10-13%[12,13]

Organic Waste In Australia

Australia produces approximately 14.4 million tonnes of organic waste (excluding agriculture and fishery) every year. Specifically, from the agriculture and fishery industries, an additional 32.8 million tonnes of organic waste is produced. Altogether, Australia generates 47.2 million tonnes of organic waste suitable for bioenergy.

Australia produces over 47M tonnes / annum of organic waste that is suitable for bioenergy

Source: The National Waste Database 2022 developed by the Australian Government's Department of Agriculture, Water and the Environment

Anaerobic Digestion

Delorean uses AD to ultimately produce biomethane, an upgraded derivative of biogas. Biogas is a combination of methane (60 – 70%) and carbon dioxide (30 – 40%) and mostly used for Combined Heat and Power units. Biogas is mainly used as a source for producing renewable energy, reducing the need for fossil fuel energy generation. The upgrade from biogas to biomethane allows for biomethane to be injected directly into gas grids and delivered to household stoves and commercial buildings.

The upgrade from biogas to biomethane includes the removal of carbon dioxide, which can be captured and concentrated into a carbon dioxide stream, that can be redirected towards greenhouses as feedstock, re-used as e-fuel or even the production of new construction materials[14,15]. With the carbon and waste circularities, biomethane is considered a net-zero carbon emission natural gas substitute [7,8] . Delorean is currently exploring technological opportunities to capture carbon dioxide for reuse.

By the start of the next decade, Australia's bioenergy sector could contribute to around $10 billion in extra GDP per annum, create 26,200 new jobs, reduce emissions by approximately 9%, divert an extra 6% of waste from landfill, and enhance fuel security [16].

The Anaerobic Digestion Process

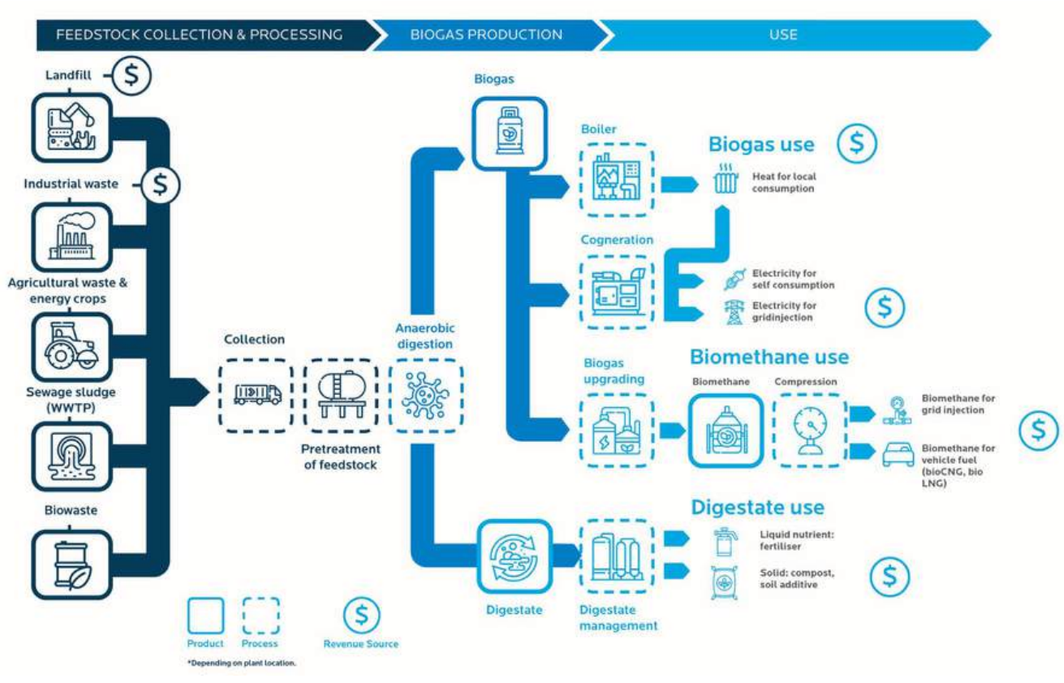


Figure 1: Bioenergy production via Anaerobic Digestion Process

Benefits of Anaerobic Digestion

Benefits of Anaerobic Digestions

- Utilises waste destined for landfill
- Reduces environmental pollution
- Converts low-value material to higher-value material
- Protects water quality in streams and aquifers
- Generates affordable decentralised renewable energy
- Reduces GHG emissions
- Proven, scalable technology
- Non-intermittent energy source

When compared to incineration, AD presented fewer negative impacts for 15 out of 19 environmental categories (15)

The global warming potential of bioenergy generated for AD is 43% less than that from traditional electricity source from grid (15)

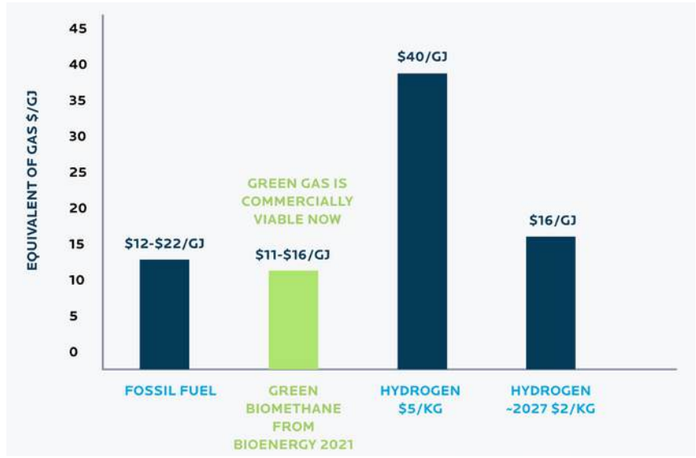
Clean Affordable Renewable Energy

Achieving net-zero emissions requires a transformation of the global energy mix, with the share of clean energy needing to shift almost 90% by 2050 (17).

To achieve this transformation, renewable energy solutions must be both accessible and affordable.

Green biomethane gas offers a direct, proven substitute for fossil fuel gas with a price per gigajoule (GJ) that compares favourably to existing fossil fuel-based gas solutions.

Gas Market Prices



References:
https://www.aer.gov.au/wholesale-markets/wholesale-statistics/gas-market-prices
https://www.pwc.com/gx/en/industries/energy-utilities-resources/future-energy/green-hydrogen-cost.html

Renewable Energy in Australia

The Australian Government's Renewable Energy Certificate Registry manages the usage of large-scale generation certificates (LGCs). LGCs are created by renewable energy power stations with one LGC equivalent to one megawatt hour of eligible renewable electricity generated. LGCs can be sold or traded to liable entities, in addition to the power station's sale of electricity to the grid. Liable entities have a legal obligation to buy LGCs and surrender them to the Clean Energy Regulator on an annual basis.

Delorean's Energy Retail Division will execute a LGC purchase agreement with its own facilities as well as selected third-party facilities and provide a firm price path for the projects. Delorean will manage the creation of the certificates on behalf of the facility and use these LGCs to manage and acquit against its Renewable Energy Target liability, or alternatively provide Delorean with the opportunity to trade and or sell the certificates direct to commercial customers.

GreenPower, a government managed program that supports greater renewable energy production in Australia, has established the Pilot Program for renewable gases. Delorean's SA1 Project, located in Salisbury, South Australia has been approved to participate. Under the program, renewable gas producers will be able to sell Renewable Gas Certificates, potentially providing additional margins from their sale. Delorean's Energy Retail Division will act as the retailer for the renewable electricity and gas produced at the site.

Delorean
GRI DISCLOSURES

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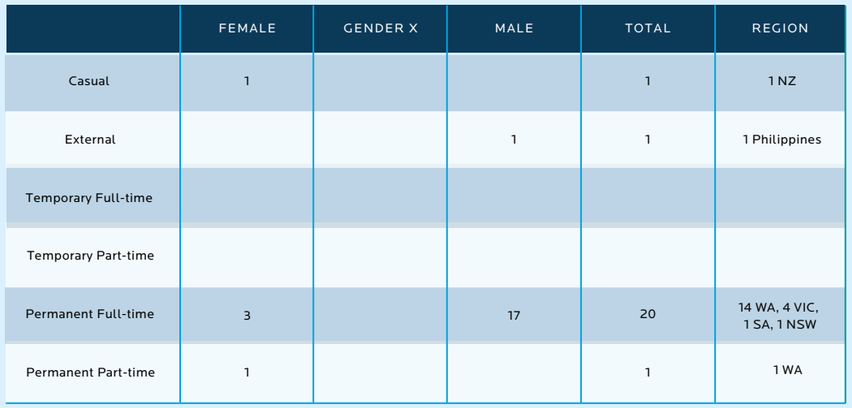
GRI Content Index

For the Financial year ended June 30 2024

General Disclosures

GRI standard number	Disclosure	Delorean response	SDG Index
GRI 102: General Disclosures	**102-1 Name of the organisation**	Delorean Corporation ('Delorean', 'DEL' or 'the Company')	N/A
	102-2 (a) Activities, brands, products, and services a. A description of the organization's activities. b. Primary brands, products, and services, including an explanation of any products or services that are banned in certain markets.	a. Delorean Corporation is proud to be the only ASX-listed company leading with bioenergy and commercial production of renewable gas in the form of biomethane. Delorean is vertically integrated business operating in two of Australia's highest growth industries – renewable energy and waste management. The Company has 3 divisions: Infrastructure, Engineering and Energy Retail	SDG7.2: By 2030, increase substantially the share of renewable energy in the global energy mix
	102-3 Location of headquarters	Perth, Western Australia, Australia	N/A
	102-4 Location of operations a. Number of countries where the organization operates, and the names of countries where it has significant operations and/or that are relevant to the topics covered in the report.	Operations are in Australia and New Zealand	N/A
	102-6 Markets served a. Markets served, including: i. geographic locations where products and services are offered; ii. sectors served; iii. types of customers and beneficiaries.	a) i. Six operations based across Australia (Western Australia, Victoria, South Australia, New South Wales, Queensland) and one in New Zealand ii. Agriculture, Manufacturing, Energy Production, Renewables, Utilities, and Government iii. Retail, Commercial, and Public Sector	N/A
	102-8 Information on employees and other workers a. Total number of employees by employment contract (permanent and temporary), by gender. b. Total number of employees by employment contract (permanent and temporary), by region. c. Total number of employees by employment type (full-time and part-time), by gender. d. Whether a significant portion of the organization's activities are performed by workers who are not employees. If applicable, a description of the nature and scale of work performed by workers who are not employees. e. Any significant variations in the numbers reported in Disclosures 102-8-a, 102-8-b, and 102-8-c (such as seasonal variations in the tourism or agricultural industries). f. An explanation of how the data have been compiled, including any assumptions made.	 d. Delorean has contractors on project sites; however, it does not constitute a significant portion. e. N/A f. Payroll data with no assumptions.	SDG8.5: By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value

GRI standard number	Disclosure	Delorean response	SDG Index
		Engineering - provides and obtains a number of goods and services as a builder and operator of bioenergy assets. During the construction stage of projects, this includes obtaining goods and services across the field of engineering through asset procurement and third party design/build/supply contracts. During operations, engineering provides technical services and specialist advice to plant owners. **Infrastructure -** provides a number of goods and services as an infrastructure developer and operator of bioenergy assets. During the development stage of projects, this includes services relating to project development and feasibility studies. During the operation of bioenergy assets, goods and services include the provision of organics processing capacity, production of biofertiliser in the form of either solid or liquid, renewable electricity and heat, and natural gas. **Energy Retail -** Delorean has confined its retail operations to the monetisation of energy exclusively from its own bioenergy projects (either constructed for third parties or owned by Delorean), as those projects continue to come online. As a market retailer, we are responsible for the charges associated to the physical supply and running of the market, which are then passed through to and recovered from the customer. Finally, the Renewable Energy Target requires market retailers as liable entities to procure a percentage of all electricity volume sales. The statutory percentage of LGC's and STC's are procured and charges applied to the customers invoice commensurate with the percentage of renewable energy per customer.	N/A
	102-12 External Initiatives a. A list of externally-developed economic, environmental and social charters, principles, or other initiatives to which the organization subscribes, or which it endorses.	UN SDGs, GRI, TCFD, UN GC, ISO 9001, 14001 and 45001	N/A
	102-14 Statement from senior decision-maker a. A statement from the most senior decision-maker of the organization (such as CEO, chair, or equivalent senior position) about the relevance of sustainability to the organization and its strategy for addressing sustainability.	Refer to Pg 1-2 of Delorean's ESG Report document.	N/A
	102-15 Key impacts, risks, and opportunities a. A description of key impacts, risks, and opportunities.	a) Key impacts: Environmental: Carbon emissions reduction, renewable energy generation and waste management and reduction Social: Job creation, community engagement, energy access in remote areas Governance: Ethical business practices, stakeholder engagement and regulatory compliance Key risks and opportunities are managed by the Board and the Risk Committee and include: 1) Policy and legal 2) Technology 3) Market 4) Reputation 4) Climate (acute and chronic) Refer to Pg 21-23 of Delorean's ESG Report.	N/A
	102-16 Values, principles, standards, and norms of behavior a. A description of the organization's values, principles, standards, and norms of behavior.	**Our Values:** Refer to Pg 6 of Delorean's ESG Report. **Our Norms:** Refer to Pg 6 of Delorean's ESG Report. **Our Purpose:** We exist to shape a cleaner future.	N/A
	102-17 Mechanisms for advice and concerns about ethics a. A description of internal and external mechanisms for: i. seeking advice about ethical and lawful behavior, and organizational integrity ii. reporting concerns about unethical or unlawful behavior, and organizational integrity	Refer to Pg 16 of Delorean's ESG Report.	SDG16.6: Develop effective, accountable and transparent institutions at all levels

GRI standard number	Disclosure	Delorean response	SDG Index
	102-18 Governance structure a. Governance structure of the organization, including committees of the highest governance body. b. Committees responsible for decision-making on economic, environmental, and social topics.	Delorean's governance structure is designed to oversee and manage corporate functions, including our Environment, Social and Governance related topics. **Board of Directors** **OHS, Environment & Quality Committee** **OHS, Env & Quality Committee** The Committee has oversight of safety, environment, quality and ESG Related objectives, goals, strategies, risks and activities. **Audit & Risk Committee** **Audit Committee** The Committee plays a key role in the overview of responsibilities of the Board relating to financial reporting, corporate governance and the external audit process. **Risk Committee** Monitors the strategic risk register which includes ESG and climate risks **Remuneration & Nomination Committee** **Remuneration Committee** The Committee is to assist and advise the Board on matters relating to the remuneration of Executive Directors, Non-Executive directors and other key executives of the Company. **Nomination Committee** The Committee plays a key role in identifying, recruiting, screening and interviewing candidates for board and management leadership positions.	SDG16.6: Develop effective, accountable and transparent institutions at all levels
	102-20 Executive-level responsibility for economic, environmental, and social topics a. Whether the organization has appointed an executive-level position or positions with responsibility for economic, environmental, and social topics. b. Whether post holders report directly to the highest governance body.	Responsibilities for economic, environmental, and social topics are shared across the Executive Chairman, Managing Director, OHS Manager and Investor Relations Consultant.	SDG16.7: Ensure responsive, inclusive, participatory and representative decision- making at all levels
	102-21 Consulting stakeholders on economic, environmental, and social topics a. Processes for consultation between stakeholders and the highest governance body on economic, environmental, and social topics. b. If consultation is delegated, describe to whom it is delegated and how the resulting feedback is provided to the highest governance body.	a) Stakeholders are kept informed of all material ESG matters in line with the Company's Communications Policy and through various means including ASX announcements, company website, reports, industry conferences and presentations, site tours, town halls, news articles and direct engagement with the Board and Executives. b) The Managing Director has the primary responsibility for communication with shareholders. The Managing Director has overall responsibility for communication with analysts, stockbrokers, the media and major shareholders.	SDG16.7: Ensure responsive, inclusive, participatory and representative decision- making at all levels
	102-22 Composition of the highest governance body and its committees a. Composition of the highest governance body and its committees by: i. executive or non-executive; ii. independence; iii. tenure on the governance body; iv. number of each individual's other significant positions and commitments, and the nature of the commitments; v. gender; vi. membership of under-represented social groups; vii. competencies relating to economic, environmental, and social topics; viii. stakeholder representation.	Refer to Delorean Corporate Governance Statement www.deloreancorporation.com.au/corporate-governance	SDG16.6: Develop effective, accountable and transparent institutions at all levels
	102-29 Identifying and managing economic, environmental, and social impacts a. Highest governance body's role in identifying and managing economic, environmental, and social topics and their impacts, risks, and opportunities – including its role in the implementation of due diligence processes. b. Whether stakeholder consultation is used to support the highest governance body's identification and management of economic, environmental, and social topics and their impacts, risks, and opportunities.	a) The Board exercises strategic oversight over the Company's key ESG impacts and delegates authority to the Executives for identifying, assessing, and managing these impacts. b) Stakeholder consultation to date has been conducted via direct engagement in the course of business.	N/A

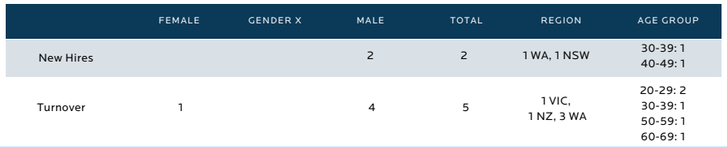
GRI standard number	Disclosure	Delorean response	SDG Index
	102-30 Effectiveness of risk management processes a. Highest governance body's role in reviewing the effectiveness of the organization's risk management processes for economic, environmental, and social topics.	Refer to Delorean Risk Committee Charter (Pg 16 of Delorean's ESG Report) and www.deloreancorporation.com.au/corporate-governance	N/A
	102-32 Highest governance body's role in sustainability reporting a. The highest committee or position that formally reviews and approves the organisation's sustainability report and ensures that all material topics are covered.	Sustainability Report is reviewed by Executive Chairman and wider board of Directors	N/A
	102-34 Nature and total number of critical concerns a. Total number and nature of critical concerns that were communicated to the highest governance body. b. Mechanism(s) used to address and resolve critical concerns.	a) None to report b) Critical concerns of internal or external stakeholders should be raised with direct managers or the company secretary respectively in the first instance to seek a resolution. Where necessary, the concern will be addressed by the Executive and/or Board.	N/A
	102-40 List of stakeholder groups a. A list of stakeholder groups engaged by the organization.	Refer to Pg 6 of Delorean's ESG Report.	N/A
	102-42 Identifying and selecting stakeholders a. The basis for identifying and selecting stakeholders with whom to engage.	As part of normal business process, Delorean interacts with various stakeholders on an ongoing basis. Refer to Pg 6 & 15 of Delorean's ESG Report.	SDG16.7: Ensure responsive, inclusive, participatory and representative decision- making at all levels
	102-43 Approach to stakeholder engagement a. The organisation's approach to stakeholder engagement, including frequency of engagement by type and by stakeholder group, and an indication of whether any of the engagement was undertaken specifically as part of the report preparation process.	Delorean aims to maintain the highest standards of ethical behaviour in business dealings and to behave with integrity and transparency in all dealings with all stakeholders. Regular engagement with stakeholders allows Delorean to address their needs and concerns effectively and to disseminate key learnings and insights.	SDG16.7: Ensure responsive, inclusive, participatory and representative decision- making at all levels
	102-47 List of material topics A list of the material topics identified in the process for defining report content.	Refer to Pg 12 of Delorean's ESG Report.	N/A
	102-50 Reporting period The reporting period can be, for example, the fiscal or calendar year.	Financial Year 2024	N/A
	102-52 Reporting cycle The reporting cycle can be, for example, annual or biennial.	Annual	N/A
	102-53 Contact point for questions regarding the report a. The contact point for questions regarding the report or its contents.	Email: info@deloreancorporation.com.au Attn: Hamish Jolly	N/A

Economic

GRI standard number	Disclosure	Delorean response	SDG Index
GRI 201: Economic performance	**201-1 Direct economic value generated and distributed** a. Direct economic value generated and distributed (EVG&D) on an accruals basis, including the basic components for the organization's global operations as listed below. If data are presented on a cash basis, report the justification for its decision in addition to reporting the following basic components: i. direct economic value generated: revenues ii. economic value distributed: operating costs, employee wages and benefits, payments to providers of capital, payments to government by country, and community investments iii. economic value retained: 'direct economic value generated' less ' economic value distributed' b. Where significant, report EVG&D separately at country, regional, or market levels, and the criteria used for defining significance.	As a Public Limited Company, Delorean is required to disclose financial information in line with the requirements of the Australian Stock Exchange (ASX). Delorean reports on an accrual basis according to our Accounting Policies set out in Note 1 to our Financial Statements, which are publicly available. Refer to Delorean Corporation Annual Report. https://deloreancorporation.com.au/announcements/	SDG8.1: Sustain per capita economic growth in accordance with national circumstances and, in particular, at least 7 per cent gross domestic product growth per annum in the least developed countries
	201-2 Financial implications and other risks and opportunities due to climate change a. Risks and opportunities posed by climate change that have the potential to generate substantive changes in operations, revenue, or expenditure, including: i. a description of the risk or opportunity and its classification as either physical,regulatory, or other; ii. a description of the impact associated with the risk or opportunity; iii. the financial implications of the risk or opportunity before action is taken; iv. the methods used to manage the risk or opportunity; v. the costs of actions taken to manage the risk or opportunity.	Refer to TCFD section in Pg 21-23 of Delorean's ESG Report	SDG13.1: Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries
GRI 205: Anti-corruption	**205-2 Communication and training about anti-corruption policies and procedures** a. Total number and percentage of governance body members that the organization's anti- corruption policies and procedures have been communicated to, broken down by region. b. Total number and percentage of employees that the organization's anti-corruption policies and procedures have been communicated to, broken down by employee category and region. c. Total number and percentage of business partners that the organization's anti-corruption policies and procedures have been communicated to, broken down by type of business partner and region. Describe if the organization's anti-corruption policies and procedures. have been communicated to any other persons or organizations. d. Total number and percentage of governance body members that have received training on anti-corruption, broken down by region. e. Total number and percentage of employees that have received training on anti-corruption, broken down by employee category and region.	Employee and Contractor induction process incorporates company policies and Code of Conduct. Delorean has an Anti-Bribery and Anti- Corruption Policy (Refer to Pg 16 of Delorean's ESG Report). a) and b) | | TOTAL | REGION | |---|---|---| | Board | 100% | WA | | Employees | 15 employees - 100% 4 employees - 100% 1 employee - 100% 1 employee - 100% 1 employee - 100% | WA VIC NSW SA NZ | c) Code of Conduct is published on the Company website and provided as required in tender submissions. d) and e) | | TOTAL | REGION | |---|---|---| | Board | 4 board members - 100% | WA | | Employees | 4 employees - 100% | WA |	SDG16.5: Substantially reduce corruption and bribery in all their forms

Environment

GRI standard number	Disclosure	Delorean response	SDG Index
GRI 301: Materials	**301-1 Materials used by weight or volume** a. Total weight or volume of materials that are used to produce and package the organization's primary products and services during the reporting period, by: i. non-renewable materials used; ii. renewable materials used.	i. In the construction of AD plants, primary inputs are various steels, secondary inputs are concrete and "fill". A typical plant would require 200-300 tonnes of steel and 10,000-20,000 tonnes of concrete. The Company aims to provide more detail on the breakdown of renewable/non-renewable materials used in construction in future reporting periods. ii. With regard to the power and gas produced by the plant once it is in production, the feed is renewable. It is comprised of combination of food waste (i.e., supermarket spoilage) and agricultural waste (i.e., abattoir waste, livestock manure) depending upon the feed available to the individual plant. This is used to generate electricity and/or gas behind the meter or to the grid displacing fossil fuel sources.	SDG12.3:By 2030, halve per capita global food waste at the retail and consumer levels and reduce food losses along production and supply chains, including post-harvest losses
GRI 302: Energy	**302-4 Reduction of energy consumption** a. Amount of reductions in energy consumption achieved as a direct result of conservation and efficiency initiatives, in joules or multiples. b. Types of energy included in the reductions; whether fuel, electricity, heating, cooling, steam, or all. c. Basis for calculating reductions in energy consumption, such as base year or baseline, including the rationale for choosing it. d. Standards, methodologies, assumptions, and/or calculation tools used.	Delorean has developed a Project Impact Framework to report on: - Waste recycled/reused - Renewable natural gas created - Renewable energy generated Refer to Pg 13 of Delorean's ESG Report The Company aims to provide more detail on the breakdown of reduction of energy consumption in future reporting periods.	SDG7.2: By 2030, increase substantially the share of renewable energy in the global energy mix
GRI 305: Emissions	**305-1 Direct (Scope 1) GHG emissions** a. Gross direct (Scope 1) GHG emissions in metric tons of CO_2 equivalent.	Delorean conducted a baseline GHG emissions assessment in FY 2024 Refer to Pg 28-30; Pg 46-54 of Delorean's ESG Report	SDG13.3: Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning
	305-2 Energy indirect (Scope 2) GHG emissions a. Gross location-based energy indirect (Scope 2) GHG emissions in metric tons of CO_2 equivalent.	Delorean conducted a baseline GHG emissions assessment in FY 2024 Refer to Pg 28-30; Pg 46-54 of Delorean's ESG Report	
	305-5 Reduction of GHG emissions a. GHG emissions reduced as a direct result of reduction initiatives, in metric tons of CO_2 equivalent. b. Gases included in the calculation; whether CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, or all. c. Base year or baseline, including the rationale for choosing it. d. Scopes in which reductions took place; whether direct (Scope 1), energy indirect (Scope 2), and/or other indirect (Scope 3). e. Standards, methodologies, assumptions, and/or calculation tools used.	Delorean plans to conduct a comprehensive analysis of Scope 3 GHG Emissions in the near future to identify major emissions sources within its operations and assess the carbon reduction potential. Following this analysis, Delorean will develop clear short-term and long-term targets for emissions avoidance, elimination and reduction. Refer to Pg 30 of Delorean's ESG Report	
GRI 306: Waste	**306-1 Waste generation and significant waste-related impacts** a. For the organization's significant actual and potential waste-related impacts, a description of: i. the inputs, activities, and outputs that lead or could lead to these impacts; ii. whether these impacts relate to waste generated in the organization's own activities or to waste generated upstream or downstream in its value chain.	Refer to Pg 14 of Delorean's ESG Report	12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse
	306-4 Waste diverted from disposal a. Total weight of waste diverted from disposal in metric tons, and a breakdown of this total by composition of the waste	Refer to Pg 14 of Delorean's ESG Report	
GRI 307: Environmental Complaince	**307-1 Non-compliance with environmental laws and regulations** a. Significant fines and non-monetary sanctions for non-compliance with environmental laws and/or regulations in terms of: i. total monetary value of significant fines ii. total number of non-monetary sanctions iii. cases brought through dispute resolution mechanisms b. If the organization has not identified any non-compliance with environmental laws and/or regulations, a brief statement of this fact is sufficient.	a) None to report b) Delorean Corporation has not identified any non-compliance with environmental laws and/or regulations.	SDG15.1: By 2020, ensure the conservation, restoration and sustainable use of terrestrial and inland freshwater ecosystems and their services, in particular forests, wetlands, mountains and drylands, in line with obligations under international agreements

GRI standard number	Disclosure	Delorean response	SDG Index
GRI 401: Employment	**401-1 New employee hires and employee turnover** a. Total number and rate of new employee hires during the reporting period, by age group, gender and region. b. Total number and rate of employee turnover during the reporting period, by age group, gender and region.		SDG13.3: Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees a. Benefits which are standard for full-time employees of the organization but are not provided to temporary or part-time employees, by significant locations of operation. These include, as a minimum: i. life insurance; ii. health care; iii. disability and invalidity coverage; iv. parental leave; v. retirement provision; vi. stock ownership; vii. others. b. The definition used for 'significant locations of operation'.	a) All eligible employees are entitled to a Parental Leave Pay with up to 20 weeks of pay. As part of the IPO, Delorean offered a Share Plan to all of its full-time employees. b) Delorean's significant locations of operations are Australia and New Zealand.	
	401-3 Parental leave a. Total number of employees that were entitled to parental leave, by gender. b. Total number of employees that took parental leave, by gender.	**401-3 Parental leave** a. All female and male employees (21 total, 4 female) were entitled to parental leave. b. During the reporting period, 0 female and 0 males took paid parental leave.	
GRI 403: Occupational Health and Safety	**403-1 Occupational health and safety management system** For employees and for workers who are not employees but whose work and/or workplace is controlled by the organisation: a. A statement of whether an occupational health and safety management system has been implemented, including whether: i. the system has been implemented because of legal requirements and, if so, a list of the requirements ii. the system has been implemented based on recognized risk management and/or management system standards/guidelines and, if so, a list of the standards/guidelines b. A description of the scope of workers, activities, and workplaces covered by the occupational health and safety management system, and an explanation of whether and, if so, why any workers, activities, or workplaces are not covered.	a) The Delorean Occupational Health Management System consists of a series of policy, procedure, safe work practice and strategy documents. The Management System has been created and implemented to ensure compliance with legislation and regulation that govern workplace health and safety in Australia and New Zealand. Every Delorean project has detailed Management Plans specific to Health Safety; Traffic Management; Environment; Community Engagement, etc. These plans take into consideration the location of the project and the size of the project and community. These plans are a guide for Delorean's Project Managers and Project Supervisors and are provided to our client and monitored via Delorean's internal audit system and ISO 9001, 14001 & 45001 compliance. b) Employees and contractors on all projects are required to undertake induction training and prior to commencement of work participate in pre-start meetings. Workers include civil, electrical, concrete, tank construction, pipework and road works.	SDG8.8: Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment
	403-2 Hazard identification, risk assessment, and incident investigation a. A description of the processes used to identify work-related hazards and assess risks on a routine and non-routine basis, and to apply the hierarchy of controls in order to eliminate hazards and minimize risks, including: i. how the organization ensures the quality of these processes, including the competency of persons who carry them out ii. how the results of these processes are used to evaluate and continually improve the occupational health and safety management system b. A description of the processes for workers to report work-related hazards and hazardous situations, and an explanation of how workers are protected against reprisals. c. A description of the policies and processes for workers to remove themselves from work situations that they believe could cause injury or ill health, and an explanation of how workers are protected against reprisals. d. A description of the processes used to investigate work-related incidents, including the processes to identify hazards and assess risks relating to the incidents, to determine corrective actions using the hierarchy of controls, and to determine improvements needed in the occupational health and safety management system.	a) Within our Workplace Health and Safety Plans specific to a project, Delorean utilises four levels of risk assessment to identify, assess and control hazards. The risk of injury and/or the complexity of the task are used to determine the most appropriate level of risk assessment. Each level utilises the HIRAC framework and risk assessment matrix. Tier 1 - Project Risk Assessment - A formal project Risk Assessment (Risk Register) is compiled, taking into consideration all stakeholders and interested parties. Tier 2 – Safe Work Method Statements - SWMS will be used to control the risks associated with the various Project phases (Civils, Construction, Installation & Commissioning) and all high risk construction work. Tier 3 – Job safety analysis - JSA is to review work steps and their associated hazards and to put in place correct solutions to eliminate or minimise the risks of those hazards. Tier 4 – Personal risk Assessment - Prior to commencing work personnel shall ensure they have appropriate PPE, JSA or SWMS, work permit (confined space, hot work etc.), LOTO equipment and the appropriate tools to do the job safely. i) All Delorean employees receive induction to the corporation and to project sites along with induction to ISO45001 and HIRAC processes. Review of documentation is arranged via site compliance checks. ii) Continual improvement actions are collated from the internal and external audit and compliance checks along with daily pre-start site meetings information. These actions are implemented where necessary to improve the management system. b) Site induction informs all team members on the reporting procedures for hazards within the workplace. c) Our induction process and pre-start meeting empowers all workers to remove themselves from a hazardous situation and to stop the activities if required without reprisals. d) The Management system and internal training for investigation, ensure root causes of a workplace incident are identified and corrected, with lessons learnt being communicated to team members at projects and the wider team if necessary.	

	FEMALE	GENDER X	MALE	TOTAL	REGION	AGE GROUP
New Hires			2	2	1 WA, 1 NSW	30-39: 1 40-49: 1
Turnover	1		4	5	1 VIC, 1 NZ, 3 WA	20-29: 2 30-39: 1 50-59: 1 60-69: 1

GRI standard number	Disclosure	Delorean response	SDG Index
	403-5 Worker training on occupational health and safety A description of any occupational health and safety training provided to workers, including generic training as well as training on specific work-related hazards, hazardous activities, or hazardous situations.	All Employees and contractors undertake an induction which includes workplace health and safety training.	
	403-9 Work-related injuries a. For all employees: i. The number and rate of fatalities as a result of work-related injury; ii. The number and rate of high-consequence work-related injuries (excluding fatalities); iii. The number and rate of recordable work-related injuries; iv. The main types of work-related injury; v. The number of hours worked. b. For all workers who are not employees but whose work and/or workplace is controlled by the organization: i. The number and rate of fatalities as a result of work-related injury; ii. The number and rate of high-consequence work-related injuries (excluding fatalities); iii. The number and rate of recordable work-related injuries; iv. The main types of work-related injury; v. The number of hours worked. c. The work-related hazards that pose a risk of high-consequence injury, including: i. how these hazards have been determined; ii. which of these hazards have caused or contributed to high-consequence injuries during the reporting period; iii. actions taken or underway to eliminate these hazards and minimize risks using the hierarchy of controls. d. Any actions taken or underway to eliminate other work-related hazards and minimize risks using the hierarchy of controls. e. Whether the rates have been calculated based on 200,000 or 1,000,000 hours worked. f. Whether and, if so, why any workers have been excluded from this disclosure, including the types of worker excluded. g. Any contextual information necessary to understand how the data have been compiled, such as any standards, methodologies, and assumptions used.	Delorean currently tracks lost time injury (LTI) and medical treatment injury (MTI). a) For FY24, Delorean has zero LTIs for all current projects (Delorean Employees) and 0 MTIs. b) For FY24, Delorean Sub-contractors have zero LTIs and 0 MTIs. **DEL Staff and contractors**  **FY24 - 0 LTI** **FY24 - 0 MTI** **FY23 - 0 LTI** **FY23 - 1 MTI** **FY22 - 0 LTI** **FY22 - 1 MTI** Internal standard operating procedures require all near miss, incidents and accidents to be reported and investigated. Depending on the severity of the incident, further reporting to the appropriate state bodies is required. Monthly reports are collated for the Board and reference any incidents in relation to health, safety or environmental matters at project sites.	
GRI 404: Training and Education	**404-2 Programs for upgrading employee skills and transition assistance programs** a. Type and scope of programs implemented and assistance provided to upgrade employee skills. b. Transition assistance programs provided to facilitate continued employability and the management of career endings resulting from retirement or termination of employment.	a) **Engineering Division Skills** - On the job training for Project Managers and Supervisors include: working at heights, confined space, fire extinguisher training, and fire warden, Investigation Essentials, ISO45001 HIRAC Risk Assessment. These are applied as a requirement for the project and the skill upgrade for employees. **All Staff & Leadership Team** - Cross-Training, Online learning platforms for leadership and project management skills training b) **Transition assistance programs** - Life Skills Australia (Employee Assistance Program) - People Solutions (Employment Support Services - CV Preparation)	SDG8.3: Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services
	404-3 Percentage of employees receiving regular performance and career development reviews a. Percentage of total employees by gender and by employee category who received a regular performance and career development review during the reporting period.	100% of our employees undergo annual performance and career development reviews. In addition, our leaders hold regular one-on-one meetings with employees to discuss their performance and career growth.	
GRI 405: Diversity and Equal Opportunity	**405-1 Diversity of governance bodies and employees** a.Percentage of individuals within the organization's governance bodies in each of the following diversity categories: i. Gender; ii. Age group: under 30 years old, 30-50 years old, over 50 years old; iii.Other indicators of diversity where relevant (such as minority or vulnerable groups). b. Percentage of employees per employee category in each of the following diversity categories: i. Gender; ii. Age group: under 30 years old, 30-50 years old, over 50 years old; Other indicators of diversity where relevant (such as minority or vulnerable groups).		SDG8.5: By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value

	FEMALE	GENDER X	MALE	AGE	NATIONALITY
Board			100%	< 30: 0% 30-50: 75% > 50: 25%	75% Australians 25% English
Executive Team	20%		80%	< 30: 0% 30-50: 40% > 50: 60%	20% Australians 60% English 20% Sri Lankan
Technical Staff			100%	< 30: 22% 30-50: 78% > 50: 0%	Australians, Irish, Chinese, English, Malaysian, French, Venezuelan, Indians, New Zealander
Other Delorean Staff	67%		33%	< 30: 17% 30-50: 66% > 50: 17%	Australians, English, Estonian, New Zealanders, Malaysian

GRI standard number	Disclosure	Delorean response	SDG Index
GRI 413: Local Communities	**413-1 Operations with local community engagement, impact assessments, and development programs** a. Percentage of operations with implemented local community engagement, impact assessments, and/or development programs, including the use of: i. social impact assessments, including gender impact assessments, based on participatory processes; ii. environmental impact assessments and ongoing monitoring; iii. public disclosure of results of environmental and social impact assessments; iv. local community development programs based on local communities' needs; v. stakeholder engagement plans based on stakeholder mapping; vi. broad based local community consultation committees and processes that include vulnerable groups; vii. works councils, occupational health and safety committees and other worker representation bodies to deal with impacts; viii. formal local community grievance processes.	a) Delorean works within all regulatory and compliance requirements in relation to consultation and approvals for its projects. This includes community consultation where required for planning approvals, environmental approvals and council planning and building approvals. Delorean's ESG strategy includes a local community component and the extent to which Delorean goes beyond its regulatory and compliance requirements will be defined in the evolving action plan associated with the strategy. A formal complaints process is in place when delivering projects in communities to enable local communities to provide feedback. Refer to Pg 15 of Delorean's ESG Report	SDG10B: Encourage official development assistance and financial flows, including foreign direct investment, to States where the need is greatest, in particular least developed countries, African countries, small island developing States and landlocked developing countries, in accordance with their national plans and programmes
GRI 414: Supplier Social Assessment	**414-1 New suppliers that were screened using social criteria** a. Percentage of new suppliers that were screened using social criteria.	The Company has developed and implemented a Supplier and Contractor Code of Conduct within its Project Policy to ensure that all suppliers and contractors throughout the value chain are not complicit in any human rights abuses. The company is in the process of creating and disseminating the Delorean Supplier Expectations document to educate suppliers about Delorean's expectations in respect of modern slavery. The development of our Modern Slavery Assessment Framework has taken into consideration our internal processes and alignment with clients and suppliers to ensure as a whole we eliminate where possible any form of modern slavery. With the distribution of a modern slavery questionnaire to our suppliers it has empowered them to evaluate their own views on modern slavery.	SDG16.6: Develop effective, accountable and transparent institutions at all levels
GRI 418: Customer Privacy	**418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data** a. Total number of substantiated complaints received concerning breaches of customer privacy, categorized by: i. complaints received from outside parties and substantiated by the organization; ii. complaints from regulatory bodies. b. Total number of identified leaks, thefts, or losses of customer data. c. If the organization has not identified any substantiated complaints, a brief statement of this fact is sufficient.	a) i. None to report ii. None to report b) None to report c) Delorean has not identified any substantiated complaints concerning breaches of customer privacy and losses of customer data.	N/A

Glossary

ACCU	Australian Carbon Credit Units
AD	Anaerobic Digestion
APRA	Australian Prudential Regulation Authority
ASIC	Australian Securities and Investment Commission
ASRS	Australian Sustainability Reporting Standards
ASX	Australian Securities Exchange
ESG	Environment, Social and Governance
EV	Electric Vehicle
GDP	Gross Domestic Product
GHG	Greenhouse Gas
GJ	Gigajoule
GRI	Global Reporting Initiative
IPCC	Intergovernmental Panel on Climate Change
ISSB	International Sustainability Standards Board
LGC	Large-scale Generation Certificates
LTI	Lost Time Injury
MTI	Medical Treatment Injury
RCP	Representative Concentration Pathway
SDG	Sustainable Development Goals
TCFD	Task Force on Climate-related Financial
UNGC	United Nations Global Compact

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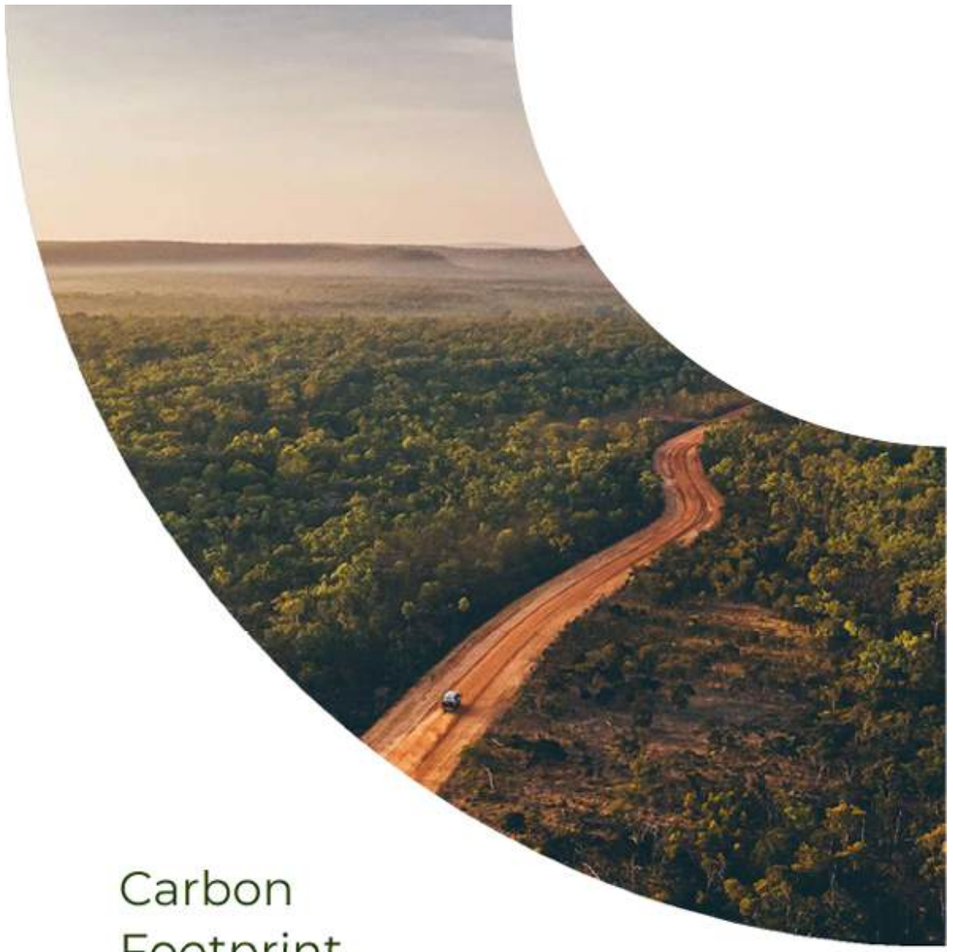
APPENDIX 1

TCFD INDEX

Category	Disclosures	Reference
Governance Disclose the organization's governance around climate related risks and opportunities.	a. Describe the board's oversight of climate-related risks and opportunities.	Board Oversight, Pg. 19
	b. Describe management's role in assessing and managing climate-related risks and opportunities.	Executive Leadership, Pg. 19 Risk Management, Pg. 26-27
Strategy Disclose the actual and potential impacts of climate related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	a. Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	TCFD Climate-Related Risks and Opportunities Overview, Pg. 20-23
	b. Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	Business Strategy Overview, Pg. 20 Our Approach to Climate Strategy, Pg. 26 TCFD Climate-Related Risks and Opportunities Overview, Pg. 20-23
	c. Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Climate Scenario Analysis: Pg. 24-25
Risk Management Disclose how the organization identifies, assesses, and manages climate-related risks.	a. Describe the organization's processes for identifying and assessing climate-related risks	Governance, Pg. 19 Risk Management, Pg.26-27
	b. Describe the organization's processes for managing climate-related risks.	Governance, Pg. 19 TCFD Climate-Related Risks and Opportunities Overview, Pg. 20-23 Risk Management, Pg. 26-27
	c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management	Risk Management, Pg. 26-27
Metrics and Targets Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a. Disclose the metrics used by the organization to assess climate related risks and opportunities in line with its strategy and risk management process.	Metrics, Pg. 28-30
	b. Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	Metrics, Pg 28-30
	c. Describe the targets used by the organization to manage climate related risks and opportunities and performance against targets.	Metrics, Pg 28-30

APPENDIX 2

DELOREAN CORPORATION CARBON FOOTPRINT REPORT (Scope 1 & 2 emissions)



Carbon Footprint Report (Scope 1 & 2 emissions)

Final version

For **Delorean Corporation**

1 July 2023 to 30 June 2024

carbonneutral

Carbon Neutral Pty Ltd

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Prepared at the request of

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Disclaimer

Table of Contents

Abbreviations

ABS	Australian Bureau of Statistics
CH_4	Methane
CO_2	Carbon dioxide
CO_2-e	Carbon dioxide equivalent
EF	Emission factor
FY	Financial year
GHG	Greenhouse gas
GJ	Gigajoule
Kg	Kilogram
kL	Kilolitre
kWh	Kilowatt-hour
L	Litre
N_20	Nitrous oxide
NGA	National Greenhouse Accounts
T	Tonnes
t CO_2-e	Tonnes carbon dioxide equivalent emission
WBCSD	World Building Council for Sustainable Development
WRI	World Resources Institute

Executive Summary

This Organisational Greenhouse Gas Emissions Inventory (scopes 1 and 2) report has been prepared to assist Delorean Corporation (Delorean) understand its carbon footprint and set achievable targets to reduce its emissions.

This document describes the calculation boundaries, calculation methodologies, assumptions, measurement results, and key references used to prepare the Financial Year 2024 (FY24) greenhouse gas (GHG) emissions inventory.

Scope 1 and 2 GHG emissions in Delorean's operations have been included.

Delorean's total scope 1 and 2 GHG emissions have been estimated at 21.51 tonnes of carbon dioxide equivalent (t CO_2-e) for the period 1 July 2023 to 30 June 2024.

52.0% of GHG emissions resulted from Delorean's Scope 1 (direct) fuel consumption in fleet vehicles used by staff.

48.0% of GHG emissions were related to grid-supplied electricity use at Delorean operated facilities (scope 2).

See figure 1 for a summary of emissions by activity.

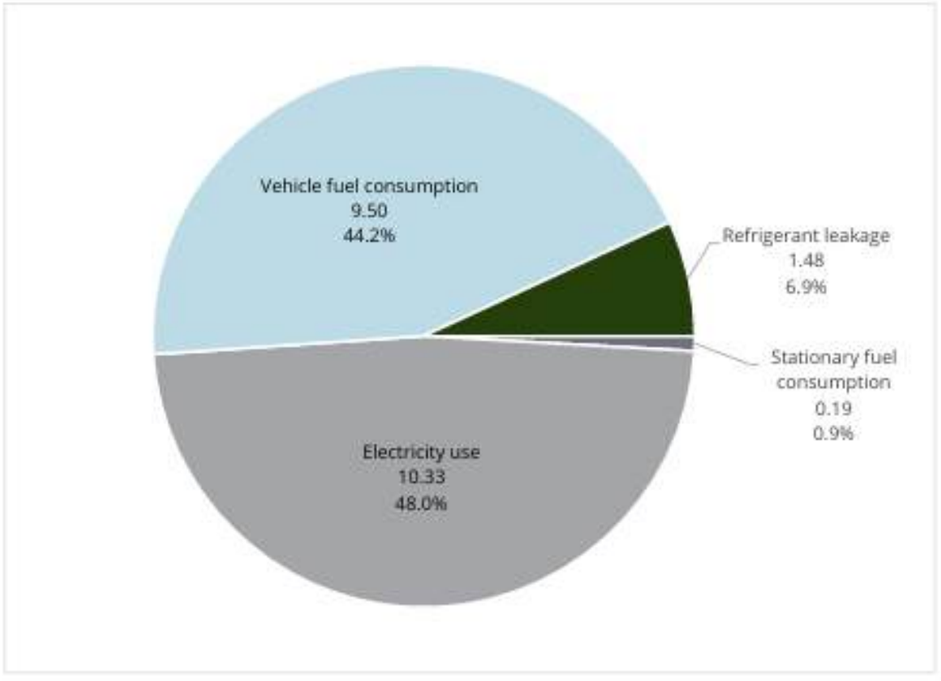

Figure 1 Summary of Delorean's Scope 1 and 2 GHG emissions - FY24

About Carbon Neutral

Carbon Neutral is a respected, Australian owned carbon solutions consultancy and offsets provider. We have over 20 years of experience and we have worked with over a thousand partners and organisations to deliver tangible climate change solutions.

Carbon Neutral assists organisations across Australia to minimise their impact on our environment by measuring, reducing and offsetting greenhouse gas emissions. Carbon Neutral is a market leader, has built a strong reputation within the low carbon economy and was the developer of the first web-based vehicle emissions calculator in Australia.

Carbon Neutral's services include Carbon Consulting and Reduction Programs, carbon calculators, retailing of carbon offsets, developing biodiverse reforestation projects, energy and water auditing, and Environmental Management System development and implementation. To date, Carbon Neutral has planted 30+ million trees in rural Australia.

Carbon Neutral is a long-standing, award-winning organisation that works with partners and businesses of all sizes to enrich landscapes, reduce the effects of climate crisis and deliver practical carbon solutions.

We are an independently certified (Climate Active) carbon neutral organisation.

About the Business

Delorean Corporation Limited (ABN 62 638 111 127) is a leading Australian bioenergy company specialising in the design, build, ownership and management of bioenergy infrastructure, power generation and energy retailing.

Delorean Corporation (Delorean) is listed on the ASX and is one of only a small number of listed 'true green' energy companies and the only ASX-listed company producing bioenergy and mains-grade renewable natural gas in the form of biomethane.

Delorean has successfully completed three (third party owned) projects in NZ, SA and WA. The Company is vertically integrated through the entire bioenergy infrastructure development lifecycle. This includes the processing of organic waste, generation of renewable energy and monetisation of renewable electricity, heat, and gas by providing retail services direct to customer.

Delorean's Energy Retail division is currently inactive, pending a scale up of its retail operations as Delorean's Infrastructure assets come onstream.

The business is built upon technology that is carbon neutral, whilst also actively reducing the volume of waste going to landfill. Sustainability is at the core of everything the company does.

Organisational Boundary

Delorean's GHG emissions scope and organisational boundary have been determined in accordance with the GHG Protocol Standard (World Business Council for Sustainable Development, World Resources Institute, 2004).

The boundary follows the *operational control* model and includes all direct (scope 1) as well as imported energy (scope 2) emissions arising from business operations.

Scope 3 emissions arising from upstream and downstream activities have not been included in this GHG emissions inventory assessment. The business is deemed to have operational control over its headquarters in West Perth during the FY24 reporting period.

Emissions Scope

The seven key greenhouse gas sources recognised by the IPCC have been considered in this assessment, and include:

+ Carbon dioxide (CO_2),
+ Methane (CH_4),
+ Nitrous oxide (N_20),
+ Hydrofluorocarbons (HFCs),
+ Perfluorocarbons (PFCs),
+ Sulphur hexafluoride (SF_6) and,
+ Nitrogen trifluoride (NF_3)

All different sources are included and reported on as units of carbon dioxide equivalents (CO_2-e). This provides the ability to compare various greenhouse gasses as a single unit.

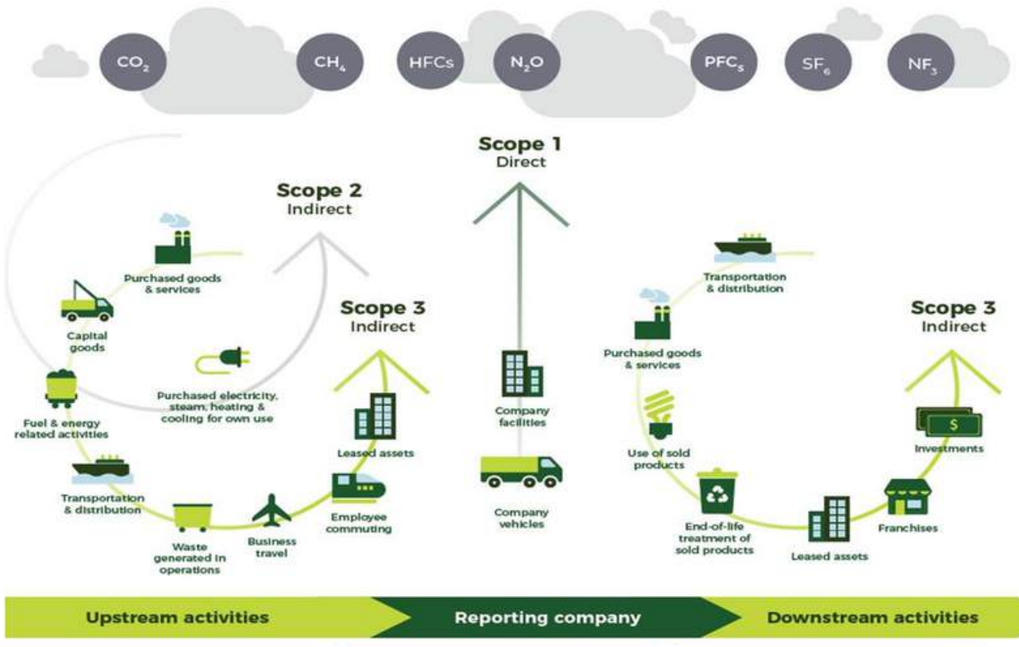

Figure 2 Diagram of scope by activity source

Classification Method

The GHG Protocol categorises GHG emissions into three 'scopes' (Figure 2) with only scope one and two emissions included in this assessment.

Scope 1

Direct GHG emissions from operations controlled by the reporting company (e.g., emissions from fuel consumed by vehicles under the control of the organisation).

Scope 2

Indirect emissions from the generation of purchased electricity or steam consumed by Delorean.

Emission Boundary

Scope	Activity included
Scope 1	Stationary equipment fuel consumption
	Vehicle fuel consumption
	Refrigerant leaks
Scope 2	Electricity use

Figure 3 Activities included in Delorean's FY24 emissions inventory

Methodology, Data Sources & Assumptions

Except where otherwise stated, scope 1 and 2 emissions have been calculated using the methodology and emission factors presented by the Australian Government's Australian National Greenhouse Accounts (NGA) Factors (Australian Government, Department of Climate Change, Energy, the Environment and Water, August 2023).

All activity data provided by Delorean is taken to be complete and accurate. Carbon Neutral did not independently verify the completeness or accuracy of this data.

Data Collection & Quality

Business activities outlined under the GHG Protocol Standard are reported against where suitable activity data and emission factors are available and only include scope one and two emitting activities, as agreed by Delorean.

Carbon Neutral endeavours to ensure that reliable and accurate data is used. Assumptions are outlined where appropriate.

The following process was followed:

1. Carbon Neutral provided Delorean with a list of data required to gather information about potential GHG emission activity sources.
2. Delorean provided Carbon Neutral with data relating to GHG emitting activities.
3. Carbon Neutral reviewed the supplied activity data.
4. Carbon Neutral sought clarification of activity data where necessary and provided advice and guidance to staff as required to ensure that the most complete, accurate and robust data sources were used where available.
5. Carbon Neutral applied suitable methodologies and emission factors to the supplied activity data to determine the organisational GHG emissions of Delorean for the reporting period.
6. Carbon Neutral calculated the GHG emissions of Delorean in accordance with the GHG Protocol Standard.
7. Carbon Neutral prepared this Organisational Greenhouse Gas Emissions Inventory (Carbon Footprint – Scope 1 and 2) Report for Delorean for the reporting period 1 July 2023 to 30 June 2024.

The veracity of the data provided by Delorean is taken to be complete and accurate and has not been audited or independently verified.

A site visit of operating locations was not conducted as part of this assessment.

Carbon Neutral acknowledges assistance of Ragne Hepner, Executive Assistant / Accounting & Procurement Coordinator for the provision of activity data and information relating to this report.

Total Emissions Summary

The total scope one and two GHG emissions for Delorean for the Financial Year 2023/24 period have been estimated at 21.51 t CO_2-e.

A breakdown of GHG emissions by scope is presented below in Table 1 and Figure 4.

Table 1 Total GHG emissions

GHG emissions scope	Emissions (t CO_2-e)	Percentage
Scope 1 Emissions	11.17	51.0%
Scope 2 Emissions	10.33	48.0%
Scope 3 Emissions	Excluded	Excluded
Total Emissions	**21.51**[1]	**100%**

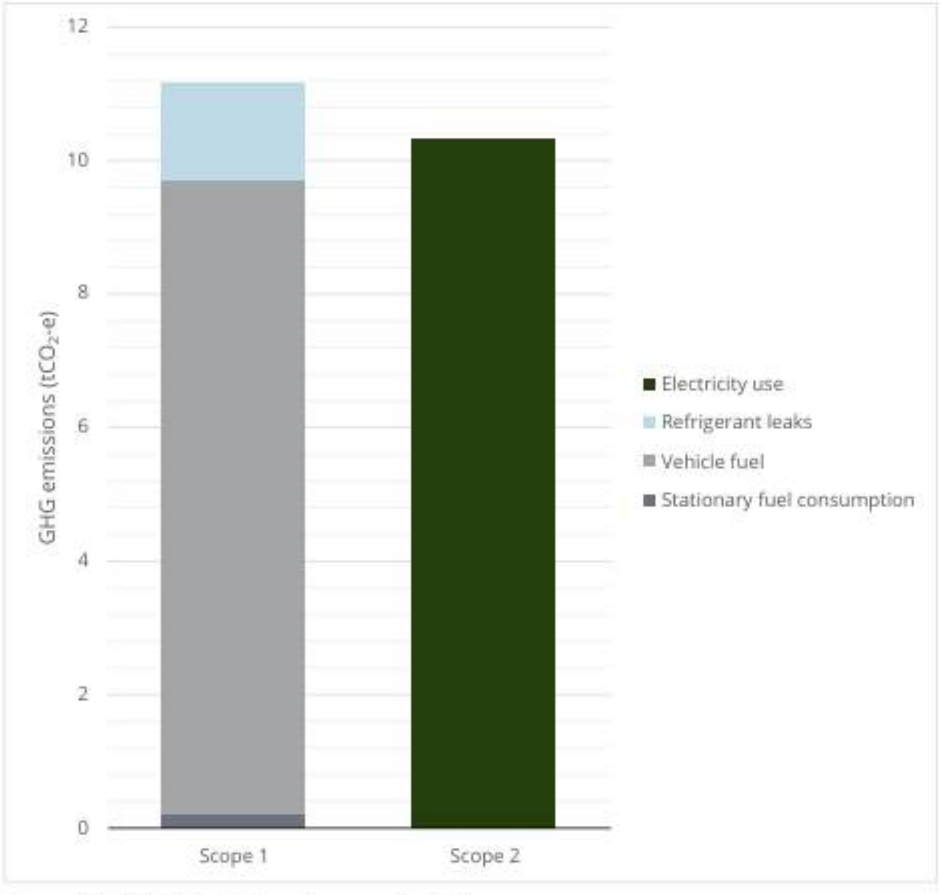

Figure 4 FY24 GHG emissions by scope for Delorean

[1] Figures do not add up due to rounding

Scope 1 Emissions

Scope 1 GHG emissions are released directly from sources controlled or operated by Delorean.

Scope 1 emissions for Delorean are estimated **11.17 t CO_2-e.**

Table 2 Scope 1 emissions summary

Scope 1 activity & facility		Emissions (t CO_2-e)			
	Activity data	CO_2	CH_4	N_2O	Total
Fuel Consumption (vehicles)					
Petrol	0.88 kL	2.04	0.00	0.01	**2.05**
Diesel	2.74 kL	7.40	0.00	0.05	**7.45**
Fuel Consumption (stationary equipment)					
Diesel	0.07 kL	0.19	0.00	0.00	**0.19**
Refrigerant leaks (stock)					
R22	1.43 kg		HCFS / HFC blend		**1.43**
R410A	0.06 kg				**0.06**
Total Emissions Scope 1		**9.63**	**0.00**	**0.06**	**11.17**[2]

Fuel consumption (Fleet vehicles)

Diesel and petrol used in fleet vehicles.

Carbon Neutral used 2023 NGA Factors (Appendix A) to estimate fleet fuel consumption emissions for Delorean at **9.50 t CO_2-e.**

Fuel consumption (Stationary equipment)

Diesel used in stationary plant and equipment.

Carbon Neutral used 2023 NGA Factors (Appendix A) to estimate stationary equipment fuel consumption emissions for Delorean at **0.19 t CO_2-e.**

Fugitive emissions (Refrigerant leakages)

Emissions from refrigerant leaks from facilities operated by the business.

Carbon Neutral used 2023 NGA Factors (Appendix A) to estimate emissions associated with refrigerant leaks for Delorean at **1.48 t CO_2-e.**

Default leakage rates were used in the absence of measured refrigerant leakages.

[2] Figures do not add up due to rounding

Scope 2 Emissions

Scope 2 emissions are indirect GHG emissions associated with imported electricity use.

The indirect emissions from electricity use for Delorean were estimated at **10.33 t CO_2-e** for FY24.

Table 3 Scope 2 emissions summary (location-based method)

GHG emissions – Scope 2	Unit (kWh)	Emission factor (kg CO_2-e/kWh)	Emissions (t CO_2-e)
Facility			
Ground level, 1,205 Hay Street, West Perth	19,495	0.53	10.33

Table 4 Scope 2 emissions summary (market-based method)

GHG emissions – Scope 2	Unit (kWh)	Emission factor (kg CO_2-e/kWh)	Emissions (t CO_2-e)
Facility			
Ground level, 1,205 Hay Street, West Perth	19,495	0.81	15.79

Electricity use

Imported electricity used in facilities controlled by the organisation.

Carbon Neutral used 2023 NGA Factors to estimate emissions associated with imported electricity for Delorean at:

- **10.33 t CO_2-e (location-based)** and
- **15.79 t CO_2-e (market based).**

Scope 2 allowances excluded emissions associated with a small, shared office space that was used until March 2024. This is outside the boundary of this assessment as the area used by staff was not considered to be under the control of Delorean.

Emissions intensity

The emissions intensity shows Delorean's scope 2 and 3 GHG emissions relative to gross revenue for the period. This allows for a more meaningful comparison of emissions to be made on a year-to-year basis.

At the time or reporting, gross revenue for the year was estimated at $26,422,052.

Scope 1 and 2 GHG emissions for the organisation is calculated at 0.81 g CO_2-e/AUD$ gross revenue.

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Appendix A

Scope 1 – Stationary equipment and transport fuel allowances, emission factors and GHG emissions

The following formula is used to estimate greenhouse gas emissions from the combustion of each type of fuel.

$t\ CO_2\text{-}e = (Q \times EC \times (EF1))/1{,}000$

Where:

$t\ CO_2\ e$ is the emissions from each gas type and each fuel type measured in $CO_2\ e$ tonnes.
Q is the quantity of fuel type, measured in kilolitres and combusted.
EC is the energy content factor of fuel type (gigajoules per kilolitre) used.
EF1 is the scope 1 emission factor, in kilograms of $CO_2\ e$ per gigajoule, for each fuel type.

Table A1 Transport vehicle fuel emission factors

Fuel type[3]	Energy content factor (EC)	Emissions factor (EF1)		
		CO_2	CH_4	N_2O
	(GJ/kL)	(kg CO_2 e/GJ)		
Petrol (Gasoline)	34.2	67.4	0.02	0.2
Diesel oil	38.6	69.9	0.01	0.5

(Australian Government, Department of Climate Change, Energy, the Environment and Water, August 2023)

Table A2 Stationary equipment fuel emission factors

Fuel type	Energy content factor	Emissions factor		
		CO_2	CH_4	N_2O
	(GJ/kL)	(kg CO_2 e/GJ)		
Diesel oil	38.6	69.9	0.1	0.2

(Australian Government, Department of Climate Change, Energy, the Environment and Water, August 2023)

Table A3 Fugitive emissions (refrigerant leaks) emission factors

Refrigerant type	Application	Default leakage rate (p.a.)	Global warming potential
		(%)	
R22	Commercial air conditioning	4.5%	1,760
R410A	Package air conditioner	2.5%	1,924

(Australian Government, Department of Climate Change, Energy, the Environment and Water, August 2023)

[3] Assumes post 2004 vehicle used for fleet vehicles.

Delorean
2024 ESG REPORT

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