

DISPATCH OF ENTITLEMENT OFFER PROSPECTUS

Not for release in the United States or any country outside Australia, New Zealand or the United Kingdom.

On 25 October 2024, Podium Minerals Limited ('Podium' or 'Company') announced that it is undertaking a fully underwritten non-renounceable pro-rata entitlement offer to eligible shareholders on the basis of one (1) fully paid ordinary share in the Company ('New Share') for every four (4) fully paid ordinary shares ('Shares') held, at an issue price of 3.2 cents per New Share, together with one (1) free-attaching option ('New Option') for every 3 New Shares issued, to raise approximately \$3.64 million (before costs) ('Entitlement Offer').

Canaccord Genuity (Australia) Limited (AFSL 234666) ('Canaccord') and Cumulus Wealth Pty Ltd have been appointed as Joint Lead Managers. The Entitlement Offer is fully underwritten by Canaccord.

The Entitlement Offer is expected to close at 5.00pm (AWST) on Thursday, 14 November 2024.

Shareholders with a registered address in Australia or New Zealand or the United Kingdom as at 5.00pm (AWST) on Wednesday, 30 October 2024 ('Eligible Shareholders') are invited to participate in the Entitlement Offer. The eligibility criteria is set out in the prospectus ('Prospectus'), a copy of which was released to ASX on 25 October 2024.

The Company confirms that the following documents will be distributed today:

- for Eligible Shareholders who have nominated to receive documents from the Company electronically, an email providing access to the Prospectus, along with their accompanying personalised application form by electronic means;
- for all other Eligible Shareholders, a letter via post notifying them of the Entitlement Offer and providing instructions on how to access the Prospectus and personalised application form; and
- for ineligible shareholders, a letter notifying them of the Entitlement Offer and their ineligibility to participate in the Entitlement Offer.

Eligible Shareholders can access the Prospectus, along with their accompanying personalised application form, online at www.computersharecas.com/pod.

Eligible Shareholders wishing to participate in the Entitlement Offer should carefully read the Prospectus and accompanying personalised application form before deciding whether to participate.

If you have any questions in relation to any of the matters described above, please contact Podium by email at info@podiumminerals.com or by phone on +61 8 9218 8878 between 8:30am and 5:00pm (AWST) on Monday to Friday. For other questions, you should consult your stockbroker, solicitor, accountant or other professional adviser.

This announcement has been approved for release by Chris Edwards, Company Secretary of Podium Minerals Limited.

This announcement has been prepared for publication in Australia and may not be distributed in the United States or any other country outside Australia, New Zealand and the United Kingdom ('UK'). This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction outside Australia, New Zealand and the UK.

For further information, please contact:

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