

ASX ANNOUNCEMENT

Bellavista Receives Firm Commitments for \$5M Capital Raising

HIGHLIGHTS

- Bellavista has received firm commitments for a \$5M Placement to sophisticated new and existing shareholders, and institutional investors
- The Placement was priced at A\$0.38 per share, representing an 11% discount to the last sale price of A\$0.425 and an 11% premium to the 15-day VWAP of A\$0.342 per share
- The Placement was well supported (and therefore required significant scaling) with strong demand from existing and new investors, located both domestically and offshore
- Bellavista's major shareholders Steve Parsons, Mark Clark, Mike Naylor, Kim Massey and all Directors, have committed to contributing approximately A\$900,000 to the Placement; the Director component of A\$193,772 will form part of a second tranche which will require shareholder approval at a general meeting targeted for February 2025
- Placement funds will be used mainly for working capital requirements, including due diligence on potential project opportunities, with a focus on advanced gold, silver and copper assets
- This process will see it draw on the experience of those who played key roles in the recent acquisitions made by FireFly Metals Ltd (ASX: FFM), Andean Silver Ltd (ASX: ASL) and Cygnus Metals Ltd (ASX:CY5), including Bellavista corporate consultants Steve Parsons and Michael Naylor
- Canaccord Genuity and Euroz Hartleys acted as Joint Lead Managers and Joint Bookrunners to the Placement, with Westar Capital as Co-Manager

Bellavista Resources Limited (**ASX: BVR**) is pleased to announce that it has firm commitments totalling \$5M (before costs) in a Placement at A\$0.38 per share (**Placement**).

The Placement price represents an 11% discount to the previous day's closing price of A\$0.425 and an 11% premium to the 15-day VWAP of A\$0.342 per share.

The Placement will be undertaken as follows:

- 12,305,865 fully paid ordinary shares will be issued within the Company's placement capacity under ASX Listing Rule 7.1 (3,548,955 shares) and 7.1A (8,756,910 shares) (together, **Tranche 1 Placement Shares**). This issue is not subject to shareholder approval and settlement is expected to occur on Tuesday, 12 November 2024.

- 852,030 fully paid ordinary shares (**Tranche 2 Placement Shares**) will be subject to shareholder approval, including participation of Directors and Consultants of the Company, which Bellavista will seek at a general meeting of shareholders to be held in early 2025.

The Placement funds will be used mainly for working capital requirements, including due diligence on potential project opportunities, with a focus on advanced gold, silver and copper assets.

This process will see Bellavista draw on the experience of those who played key roles in the recent acquisitions made by FireFly Metals Ltd (ASX: FFM), Andean Silver Ltd (ASX: ASL) and Cygnus Metals Ltd (ASX:CY5), including Bellavista Corporate Consultants Steve Parsons and Michael Naylor.

Indicative Placement Timetable*

Event	Timing/Date
ASX Announcement and Appendix 3B Trading Halt lifted	Monday, 4 November 2024
Settlement of Tranche 1 Placement Shares	Tuesday, 12 November 2024
Allotment of Tranche 1 Placement Shares and application for ASX Quotation	Wednesday, 13 November 2024
General meeting of shareholders to approve Tranche 2 Placement Shares	Targeting February 2025

** The above timetable is indicative only and remains subject to change at Bellavista's discretion, subject to compliance with the Corporations Act, the ASX Listing Rules and other applicable laws. Bellavista reserves the right to change the timetable, subject to regulatory requirements.*

This announcement effectively lifts the trading halt requested on Friday, 1 November 2024. The Company is not aware of any reason why the ASX would not allow trading to commence immediately.

For further information regarding Bellavista Resources Ltd please visit the ASX platform (ASX:BVR) or the Company's website <https://www.bellavistaresources.com/>

All dollar amounts are in Australian dollars unless otherwise indicated.

Media

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For and on behalf of the Board.

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