



Tranche 1 Placement and Cleansing Notice

Black Cat Syndicate Limited (“**Black Cat**” or “the **Company**”) advises of the issue of 102,125,521 ordinary fully paid shares at an issue price of \$0.52 per share pursuant to the share placement announced to ASX on 29 October 2024 (“**Placement**”).

The Placement to unrelated participants was completed pursuant to Black Cat’s existing ASX Listing Rule 7.1 and 7.1A capacity.

Placement

As announced on 29 October 2024 the Placement involves the issue of 154,478,846 new fully paid ordinary shares (“**New Shares**”) at an issue price of \$0.52 per share. The Placement will be completed in two tranches:

- **Tranche 1:** ~102.1M New Shares for ~\$53.1M have been issued today utilising available placement capacity under ASX Listing Rules 7.1 (58,364,945 shares) and 7.1A (43,760,576 shares); and
- **Tranche 2:** ~52.4M New Shares for ~\$27.2M, subject to shareholder approval at a general meeting to be held on or around 11 December 2024.
- Subject to shareholder approval and included in Tranche 2, directors have also applied to participate on the same terms as the Placement for a total of \$329,000, bringing their total investment to date to ~\$5.5M.

New Shares issued under the Placement and those proposed to be issued to directors will rank equally with the Company’s existing fully paid ordinary shares.

Petra Capital Pty Limited acted as Sole Bookrunner and a Joint Lead Manager and Jett Capital Advisors LLC acted as a Joint Lead Manager to the Placement.

For further details of the Placement, including proposed use of funds, please refer to the announcement and Appendix 3B released to ASX on 29 October 2024.

Exercise of Options

The Company also advises of the issue of 222,222 ordinary fully paid shares on the early exercise of listed options (\$0.3375, expiring 14 November 2025) by Mr Paul Chapman for a further ~\$75,000.

An Appendix 2A will be lodged with ASX following release of this announcement. A cleansing notice is attached in respect of the issue of the abovementioned shares.

For further information, please contact:

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Managing Director

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This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.



4 November 2024

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

**BLACK CAT SYNDICATE LIMITED
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT
TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This notice is given by Black Cat Syndicate Limited (ACN 620 896 282) ("Black Cat") under Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("the Act").

Black Cat advises that it has issued on 4 November 2024 a total of 102,347,743 fully paid ordinary shares pursuant to the share placement and exercise of options as announced to ASX on 29 October 2024.

Black Cat gives notice under Section 708A(5)(e) of the Act that:

- (a) The New Shares were issued without disclosure to investors under Part 6D.2 of the Act.
- (b) As a disclosing entity, Black Cat is subject to regular reporting and disclosure obligations.
- (c) As at the date of this notice, Black Cat has complied with:
 - (i) the provisions of Chapter 2M as they apply to Black Cat; and
 - (ii) section 674 and 674A of the Act.
- (d) As at the date of this notice, there is no information that is 'excluded information' within the meaning of Section 708A(7) and 708A(8) of the Act which is required to be disclosed by Black Cat under Section 708A(6)(e) of the Act.

Black Cat Syndicate Limited

Dan Travers
Company Secretary