C29 METALS

ASX:C29

Powering The Clean Energy Transition

Investor Presentation

November 2024

Disclaimer & Important Notice

Disclaimer And Important Information
These presentation materials (the Presentation Materials) have been prepared by C29 Metals Limited (ACN 645 218 453) (Company). By receiving the Presentation Materials, you acknowledge and represent to the Company that you have read, understood and accepted the terms of this disclaimer.
The Presentation Materials contain background information about the Company's current situation at the date of the Presentation Materials. The Presentation Materials are in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in the Presentation Materials.

Not An Offer
These Presentation Materials are for information purposes only. The Presentation Materials do not comprise a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with the Australian Securities and Investments Commission (ASIC)) or any other law. The Presentation Materials also do not constitute or form part of any invitation, offer for sale or subscription or any solicitation for any offer to buy or subscribe for any securities nor shall they or any part of them form the basis of or be relied upon in connection therewith or act as any inducement to enter into any contract or commitment with respect to securities. In particular, these Presentation Materials do not constitute an offer to sell or a solicitation to buy, securities in the United States of America.

Not Investment Advice
The Presentation Materials are not investment or financial product advice (nor tax, accounting or legal advice) and are not intended to be used for the basis of making an investment decision. Recipients should conduct their own investigations and analysis in order to satisfy themselves as to the accuracy of the information in the Presentation Materials and obtain their own advice before making any investment decision.

Summary Information
The Presentation Materials do not purport to be all inclusive or to contain all information about the Company or any of the assets, current or future, of the Company.
The Presentation Materials contain summary information about the Company and its activities which is current as at the date of the Presentation Materials. The information in the Presentation Materials is of a general nature and does not purport to contain all the information which a prospective investor may require in evaluating a possible investment in the Company or that would be required in a prospectus or product disclosure statement or other offering document prepared in accordance with the requirements of Australian law or the laws of any other jurisdiction, including the United States of America.
The Company does not undertake to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

No Liability
The Company has prepared the Presentation Materials based on information available to it at the time of preparation. No representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of the information, opinions and conclusions contained in the Presentation Materials. To the maximum extent permitted by law, the Company, its related bodies corporate and the officers, directors, employees, advisers and agents of those entities do not accept any responsibility or liability including, without limitation, any liability arising from fault or negligence on the part of any person, for any loss arising from the use of the Presentation Materials or its contents or otherwise arising in connection with it.

Forward Looking Statements
Certain statements contained in the Presentation Materials, including information as to the future financial or operating performance of the Company and its projects, may be considered forward looking statements. Such forward looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.
The Company disclaims any intent or obligation to publicly update any forward looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward looking statements. All forward looking statements contained in the Presentation Materials are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

Competent Person Statement
The information in this Presentation that relates to Exploration results and non-JORC Historical Estimation of Mineral Resources is based on information reviewed and compiled by Mr Alan Marlow, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) Membership No. 112174. and a consultant to C29 Metals. Mr Marlow has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Marlow consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. The Competent Person is not aware of any new information or data that materially affects the information contained in the above sources or the data contained in this announcement.

Important Notice

Historic Results

In accordance with ASX listing rules this presentation contains no historic exploration results or non JORC foreign estimates. This information was released on the 20 March 2024 in the announcement titled “C29 Acquires Transformative High-Grade Uranium Project”.

This presentation contains a hyperlink to this announcement which is located on the C29 Metals Limited website and the ASX platform.

Critical Success Factors

- Western Friendly Investment Jurisdiction
- Transparent Regulatory & Approvals Framework
- Jurisdiction that Provides Long Term Political Stability for Your Commodity (“Uranium Mission Critical”)
- Tier 1 Scale Potential (“Size Matters”)
- High Grade (“Grade is King”)
- Operating Cost Environment (Low-Cost Jurisdiction)

Commodity Sector

- Uranium is at decade highs driven by an ever-widening supply gap. The outlook is extremely positive.

Kazakhstan

- Favorable jurisdiction for foreign investment and exploration/mining companies. Mining code modernised in 2018 based on WA Mining code[1].
- The Number 1 Uranium producer supplying ~43% of the global market and the lowest cost producer by a significant margin.
- There is no better location globally for a Uranium developer to be based. We are truly amongst Uranium giants.

Historic Project

- Refer to the Company's March 20, 2024, ASX announcement "C29 Acquires Transformative High-Grade Uranium Project" for an overview of the Ulytau Uranium and historic exploration results.

Exploration Upside

- Huge exploration potential. Importantly, this is a combination of Greenfield and Brownfield exploration potential.
- Substantially increasing our prospective ground position.

1 - https://www.oecd.org/eurasia/countries/Kazakhstan_Mining_report_ENG.pd

Strategic Plan

Drilling to commence in Q4 of CY24

Rapidly grow the prospective tenement footprint in Kazakhstan

Rapidly grow the high-grade pounds in ground inventory through Brownfield & Greenfield expansion

Rapidly scale C29 into a globally significant high grade Uranium developer

Corporate Snapshot

Capital Structure

Shares on Issue	174,188,236 (Post Placement)
Unlisted Options	16.25m (Pre-Placement)
Share Price	**$0.091 (1 Nov 2024)**
Cash (as at 30 Sept 2024)	**$1.48M**
Placement funds received (28 Oct 2024)	$2.45M
Market Capitalisation (as at 1 Nov 2024; $0.091)	$14.46M
Enterprise Value	$11.92M

Figure 1 – Capital Structure

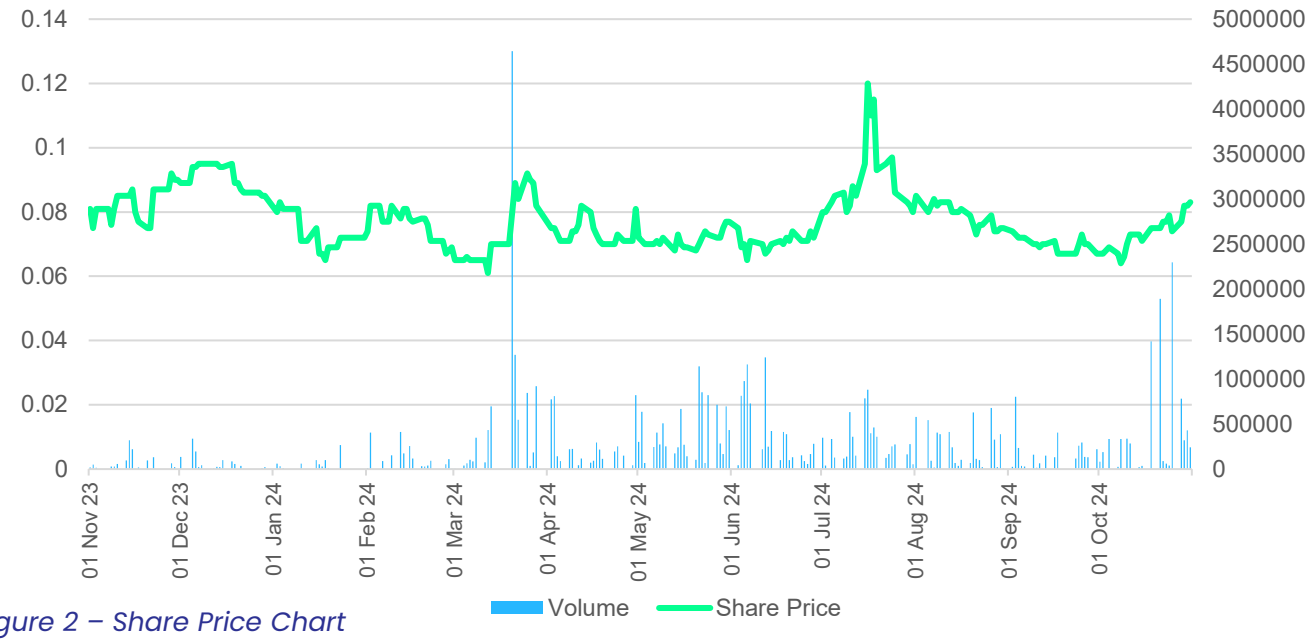


Figure 2 – Share Price Chart

MOU – Volkov Geology (Kazatomprom)

- On 28th October 2024 C29 Metals announced that it had signed a Memorandum of Understanding (MOU) with Volkov Geology a 100% owned subsidiary of Kazatomprom the National and only Uranium producer of Kazakhstan.
- C29 Metals anticipates signing a commercial agreement in early November.
- Volkov Geology manages all geological, study and drilling services for Kazatomprom. Volkov Geology is a major company in Kazakhstan with approximately 4,500 employees it is the largest driller in Kazakhstan by annual drill metres.
- Volkov Geology has a very deep Uranium exploration and mining history dating back approximately 75 years and owns and operates certified laboratories and has the full technical capability in house.

MOU Signing Ceremony

Board & Management Capability

Shannon Green
Managing Director

Experienced mining executive and company director with over 25 years corporate, resource development and mining operations experience.

Holds extensive experience working in Africa and Australia managing significant projects from Greenfields exploration through to feasibility, construction and operation. Shannon has held senior leadership roles within Australia in uranium development, iron ore and gold mining operations.

David Lees
Non-Executive Chairman

Over 20 years' experience in the Australian financial services industry as a stockbroker before moving into investment and funds management.

Extensive experience in capital markets with a diverse skillset covering investment management, business development and corporate governance. Holds a Bachelor of Economics and post graduate diploma in Applied Finance and Investment (FINSIA).

James Myers
Non-Executive Director

Over 15 years of experience in equities dealing and corporate advisory, and extensive small cap experience. Experience leading transactions including pre-IPO's, IPO's & secondary market equity raisings across small and mid-cap companies. In addition, James is the founder and managing director of boutique advisory firm Molo Capital.

Ailsa Osborne
CFO & Company Secretary

More than 20 years' experience as a financial professional, including more than 15 years in the resource industry in Australia and internationally. Ms Osborne has held CFO and Company Secretary roles with a number of ASX listed companies and qualifications include, CPA, BComm Accounting and Business Law, and a Graduate Diploma of Applied Corporate Governance and Risk Management.

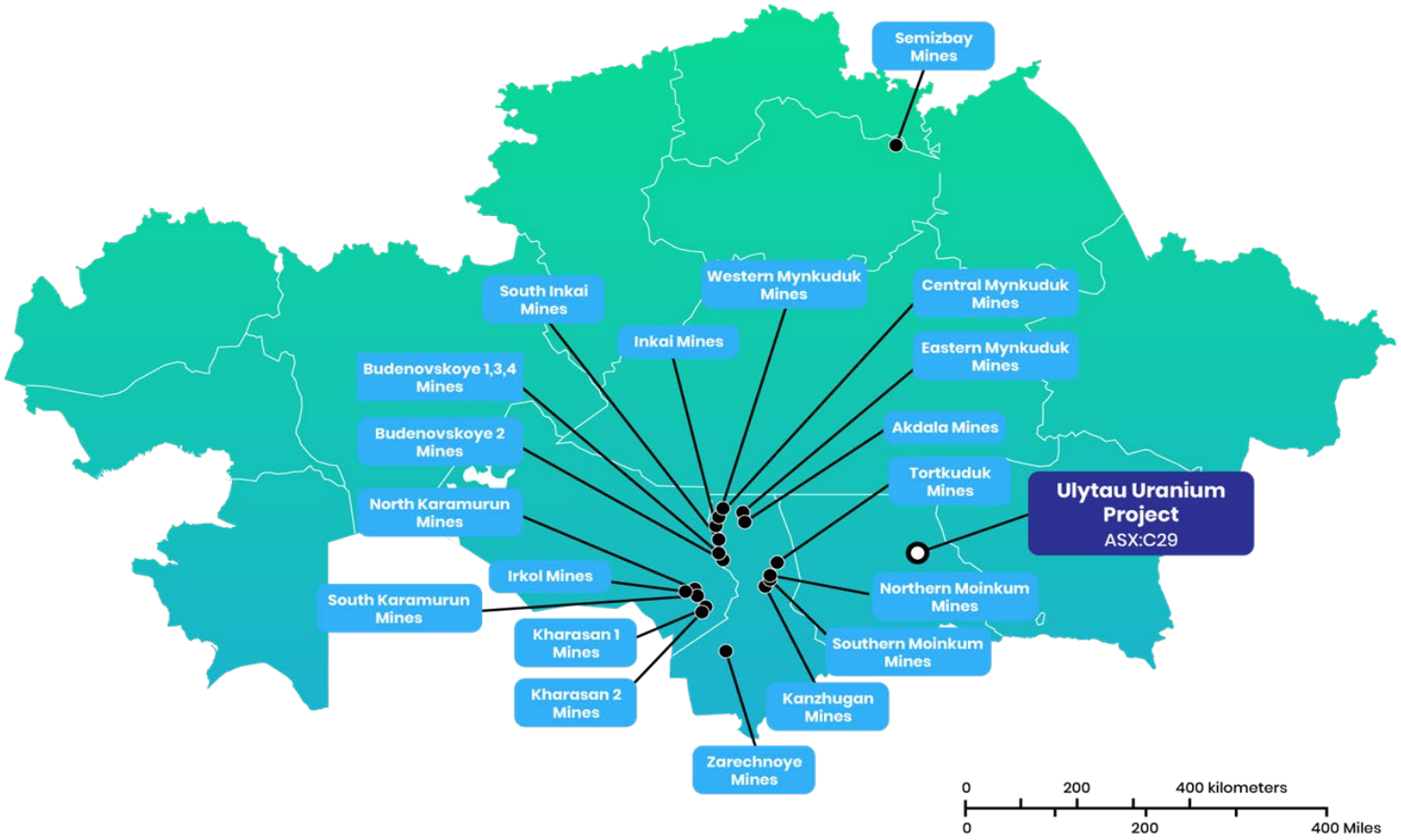
The Right Country

Southern Kazakhstan Region

- The most prolific Uranium production region in the world with ~43% of global supply.
- Lowest cost Uranium producing region in the world.
- Friendly jurisdiction for foreign investment.
- Friendly jurisdiction for Uranium mine development.
- Positive climate conditions (drill 10 months of the year)

Neighbourhood Among Giants

- The Ulytau Project is in the Almaty Region of Southern Kazakhstan ~15 km southwest of the historic Bota-Burum mine, one of the largest uranium mines of the former Soviet Union.
- Located 3.5 hours from the largest city, Almaty.
- Local village of Aksuyek, population ~700 people, ~20klm from the Project and can provide full exploration program support.
- Site access established; flat site virtually drill ready with minor drill line preparation works.



C29 METALS
“Grade is King”
“Size Matters”

C29 METALS

Ulytau

C29 Acquires Transformative High-Grade Uranium Project

https://wcsecure.weblink.com.au/pdf/C29/02786950.pdf

Category 2 Drilling Permit

- On 16th October 2024 C29 Metals announced that it had received official notification from the Natural Resources and Environmental Management Department the company has met all regulatory requirements for the issue of the drill permit, enabling the commencement of drilling at its Ulytau Uranium project.

- The company anticipates diamond drilling to commence during November 2024 & drilling up to end of December.

- The company anticipates drilling approximately 2,000m in the initial confirmatory drilling program in 2024.

Ulytau Project Area

Ulytau Project Area Access Road

C29 METALS

Ulytau Geology Overview

REGIONAL GEOLOGY:

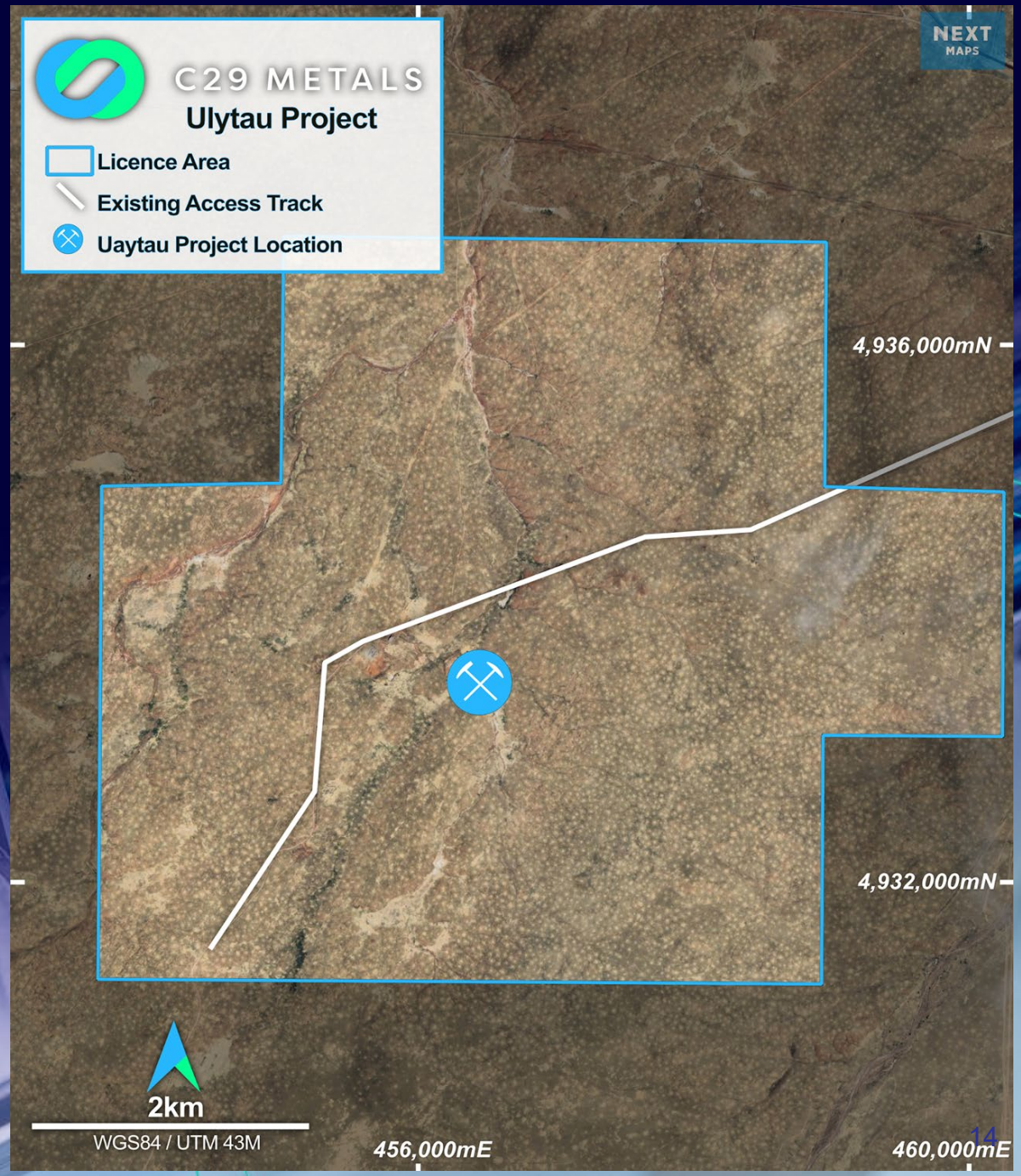
The field is a part of a large Bota-Burum uranium district. The deposit section covers the eastern endocontact part of the Dzhusandalinsky granitoid massif, located 1 km west of the contact with the enclosing effusive-sedimentary formations of the Lower-Middle Devonian.

MINERALOGY:

Mineralisation consists of coffinite, uraninite and brannerite associated with Mo- and other sulfides, high grade Yttrium & other Rare Earth minerals have been historically recorded.

MINERALIZATION DESCRIPTION:

Most uranium occurrences are in subvolcanic rhyolite intrusions close to the contact with granite controlled by the intersection of steep, NE-SW oriented fracture zones with the NNW-SSE trending, 65°W dipping Contact fault.



C29 METALS

Ulytau Geology Overview Cont.

CONTROLS:

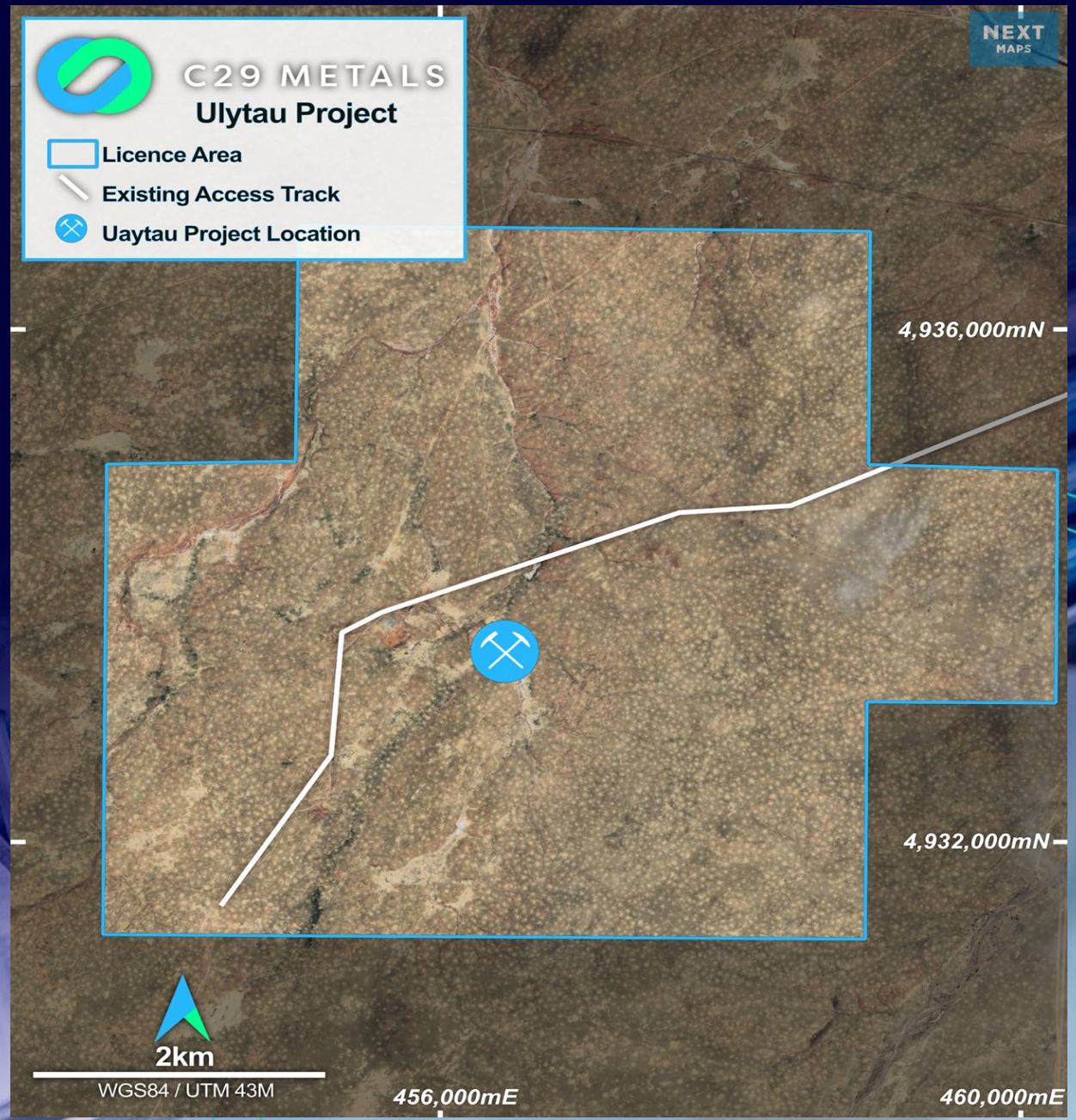
The contact of rhyolite intrusions with granite controlled by the intersection of NE fracture zones with the NW fault.

LITHOLOGY:

Country rocks include Devonian rhyolitic and andesitic volcanics and clastic sediments intruded by Upper Devonian leucogranite. Intrusive stocks, dikes and/or sills consist of quartz-, granite-, diabase-, diorite-, and gabbro- porphyry, and andesite-basalt.

TECTONICS:

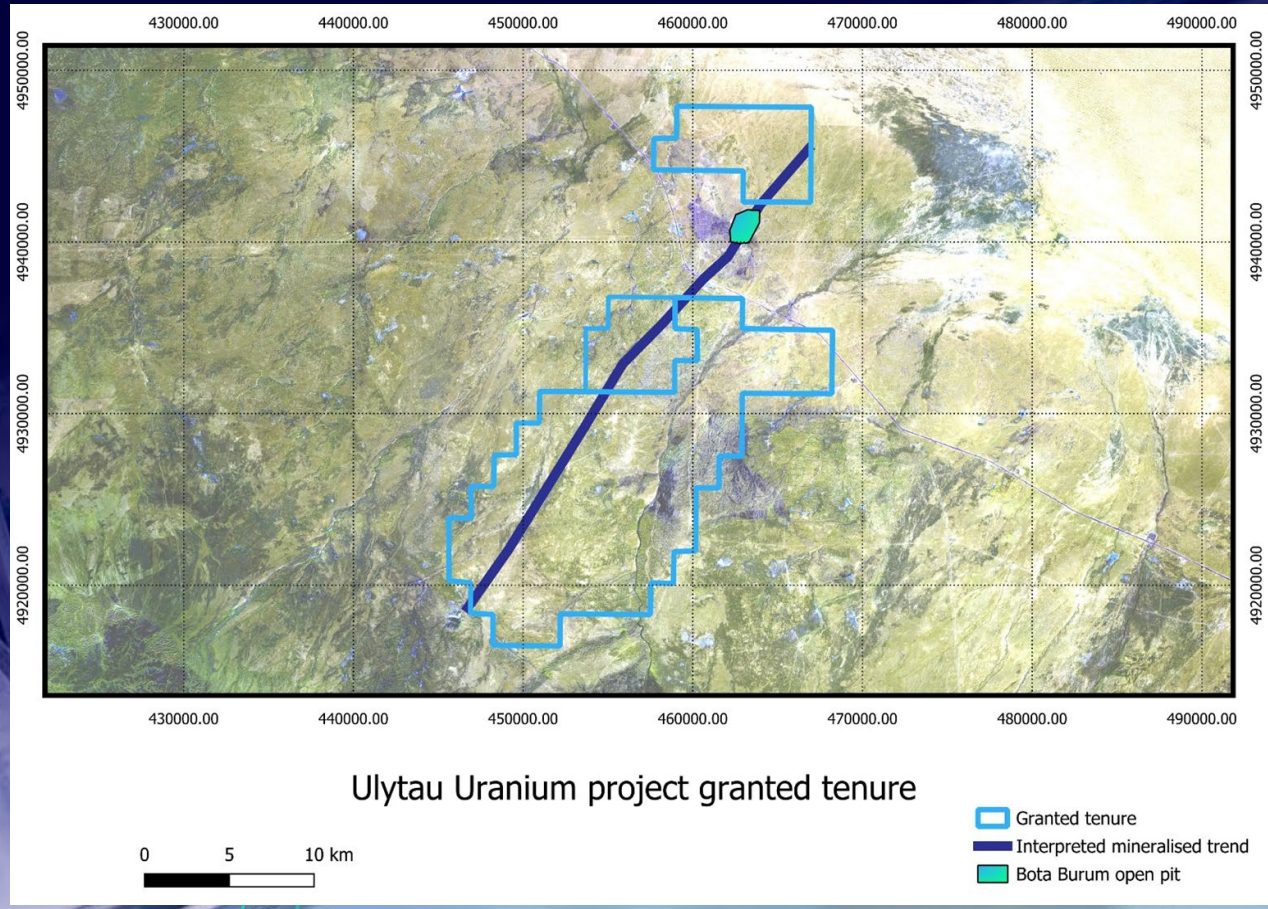
Bota Burum is located within the volcanic caldera cutted by NW and NE faults.



New Tenements & Applications Belt Scale Opportunity

C29 METALS

- The Ulytau Project is located in the Almaty Region of Southern Kazakhstan approximately 15km southwest of the Bota-Burum mine, one of the largest uranium deposits mined in the former Soviet Union.
- Total mined reserves of Bota Burum are quoted at 20,000 tonnes of Uranium (44 million pounds)[1,2].
- The newly granted southern tenement **(~213km²)** & the northern tenement **(~39km²)** are interpreted as having a similar mineralised trend to that of the existing Ulytau Project area, refer to ASX Announcement "License Applications Lodged around Ulytau Uranium Project" dated 24 July 2024 and further clarification on 25 July 2024.
- The new tenements are designed to cover ~18km of additional prospective strike of the interpreted mineralised trend that both the historic Bota Burum Uranium mine & Ulytau Uranium Project sit in.



1 - https://zakon.uchet.kz/rus/history/P010001006_/14.04.2010 - Translated from Russian, accessed 19 07 24.

2 - https://uk.wikipedia.org/wiki/Рудник_Бота-Бурум - Translated from Russian, accessed 19 07 24.

Stakeholder Relations

- The Company continues to build productive relationships in the project region meeting with all levels of Governments & regulators.
- The Company has held two (2) community consultation days at the town of Aksuyek, population ~700, located ~20km from Ulytau project area. . The local community of Aksuyek have shown their strong support for the Company's planned exploration programs.
- Aksuyek will provide an operations base for the work programs and can also provide many of the required support services to the Company.
- A social support agreement has been signed with the district Government providing the framework for the Company to assist the village of Aksuyek with projects aligned to the social development of the community.
- The signing of this important agreement demonstrates the commitment by both parties to work together to ensure mutually beneficial outcomes are sustainably delivered into the future.

C29 Metals & key Government and Community Members of Aksuyek

C29 Metals & Senior Regional Government Members of Taraz

C29 Metals & Senior Government Members of Mauynecum

Exploration Plan
Near Term Catalysts

Q4 2024

- Initial confirmatory diamond drilling program (Commencing November 2024)
- Key strategic holes to test the historic mineralisation (hole twinning)
- Drill depth approximately 500m
- Expect to drill approximately 2000m in this initial confirmatory program

2025

- Multi tenement drilling approvals granted
- Multi tenement non ground engaging & ground engaging reconnaissance programs
- Multi tenement geophysical programs
- Multi tenement multi rig drilling programs
- Maiden JORC Compliant Resource

Value Drivers

- Low-cost diamond drilling ~USD$100/m
- Excellent climatic conditions, drill for 10 months of the year
- Established site access excellent site conditions, no mountains, rivers, lakes canyons site is flat no trees
- Significant geological history & data
- Volkov Geology as our geological partner

C29 METALS

Contact

C29 Metals Limited
Shannon Green
Managing Director
+61 (0) 400 597 562
sgreen@c29metals.com.au
www.C29 Metals.com.au

Jane Morgan Management
Dayna Louca
Investor & Media Relations
+61 (0) 409 581 972
dayna@janemorganmanagement.com.au
Level 2, 234 George Street Sydney