

ASX ANNOUNCEMENT 5 November 2024

FORMAL AGREEMENTS SIGNED AND CONDITIONS SATISFIED

Infinity Mining Limited (ASX: **IMI**) (“Infinity” or the “Company”) is pleased to announce that, further to Infinity’s ASX announcement on 15th August 2024, formal sale and royalty agreements have been executed with the shareholders of GMH Resources (NSW) Pty Ltd (“EVGE”) and Eastern Victoria Gold Exploration Pty Ltd (“GMH”) for the acquisition of a portfolio of highly prospective gold and copper projects in NSW, Victoria and Tasmania.

Following shareholder approval of the acquisitions on 30th August 2024 and completion of the placement raising A\$2 million (before costs) on 1st November 2024, all conditions precedent to GMH and EVGE acquisitions have now been satisfied and Infinity expects to formally settle the transactions shortly. Further updates will be provided to Shareholders in due course.

This announcement is authorised for release to the ASX by the Board of the Company.

For further information please contact:

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Company Profile

Infinity Mining Limited holds 100% interest in over 700 km² of tenements in the East Pilbara as well as 22 km² in the Central Goldfields regions of Western Australia. These tenements are located in highly prospective Lithium, Nickel, Copper and Gold terranes. The Company's business strategy is an increasing focus on lithium exploration on its highly prospective Pilbara tenements.

Caution Regarding Forward Looking Statements

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws. All statements herein, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future, including but not limited to statements regarding exploration results and Mineral Resource estimates or the eventual mining of any of the projects, are forward-looking statements. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include but are not limited to: unforeseen technology changes that results in a reduction in copper, nickel or gold demand or substitution by other metals or materials; the discovery of new large low cost deposits of copper, nickel or gold; the general level of global economic activity; failure to proceed with exploration programmes or determination of Mineral resources; inability to demonstrate economic viability of Mineral Resources; and failure to obtain mining approvals. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.