

ASX Release

6 November 2024

Market update regarding NDIS notices

Freedom Care Group Holdings Limited (**ASX: FCG**) (**FCG** or **the Company**) advises that its wholly owned subsidiary Freedom Care Group Pty Ltd (**FCGPL**) received the two notices from the NDIS Quality and Safeguards Commission (**Commission**) after the close of trading on 4 November 2024. FCGPL has engaged a litigation firm and barrister to respond to the notices.

The two notices from the Commission entail:

- a notice from the NDIS Quality and Safeguards Commission (**Commission**) advising of the Commission's preliminary view that the registration of FCGPL as a registered NDIS provider should be revoked; and
- a notice from the Commission advising of its preliminary view that it may be appropriate in the circumstances to make (and that the Commission is considering making) a banning order permanently restricting FCGPL from providing or managing any supports, services or funding to people with disability both directly and indirectly.

The notices each stated that they followed a review of NDIS amounts obtained by FCGPL which has led to the Commission advising that it holds information which has led to it reaching its preliminary view that FCGPL has engaged in conduct in contravention of the NDIS Code of Conduct and the NDIS Act.

The Commission has advised that a final decision to revoke the NDIS registration of FCGPL and/or to make a banning order will not be made until FCGPL has had an opportunity to make submissions to the Commission. FCGPL's submissions are required by no later than 5.00pm (AEST) on 1 December 2024.

The Company emphasises that these notices reflect only the Commission's preliminary views, and it remains committed to providing a comprehensive response and cooperating fully with any additional inquiries.

FCGPL has engaged a litigation firm and barrister to respond to the notices and intends to vigorously defend itself against any potential revocation of its NDIS registration and/or banning order.

As noted in the Appendix 4C (Section 8.6.1 in the announcement dated 31 October 2024), FCGPL has also been affected by a payment suspension from the NDIS, due to a protracted review of FCGPL's support services claims. FCGPL has been advised by the NDIS that an update of this review will be provided this week. FCGPL currently represents approximately 80% of the revenue of the consolidated Company.

ENDS

This announcement was authorised by the Board of Directors of Freedom Care Group Holdings Limited.

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About Freedom Care Group Holdings Limited

Freedom Care Group Holdings Limited (ASX:FCG) is a leading provider of NDIS care and support services helping Australians with a disability achieve their goals and live life to the fullest.

Freedom Care Group has a passionate and committed workforce of allied healthcare and disability support professionals, with more than 100 years of collective clinical experience. This team provides a wide range of services, including supported accommodation, allied health therapy, home and community participation services delivered in collaboration with multiple stakeholders.

Freedom Care Group is committed to constant improvement of its already high quality, person-centred NDIS services, striving to stay up-to-date with the latest industry standards, best practices and compliance. Freedom Care Group is now progressing an expansion strategy that is delivering continued growth in both the scale and geographic footprint of its business operations.

To learn more, please visit: www.freedomcaregroup.com.au/