

## Director Resignation and Withdrawal of Resolution

Queensland Pacific Metals Ltd (**ASX:QPM**) (“**QPM**” or “the **Company**”) wishes to advise that Dr Stephen Grocott has resigned as a Non-Executive Director from the Board. This will allow Dr Grocott to focus solely on securing a pathway forward for the TECH Project, which he will remain intimately involved with.

Dr Grocott’s decision was made despite receiving overwhelmingly strong support from shareholders.

QPM’s Chairman Eddie King commented,

*“I would like to thank Stephen for his immense and tireless efforts over the past few years serving on the QPM Board of Directors. The Board looks forward to his ongoing involvement with the TECH Project where he has already helped QPM achieve so much for this project. As Stephen has noted in the past, nickel is a cyclical commodity and the potential of the TECH Project to provide a low cost and clean nickel supply will remain compelling in the future.”*

In light of Dr Grocott’s resignation, the Company will withdraw Resolution 3 in relation to his re-election as a Director of QPM, referred to in the Notice of Annual General Meeting (AGM) released to the ASX on 7 October 2024 for consideration at the AGM to be held on 6 November 2024.

The withdrawal of Resolution 3 will have no material adverse impact on the Company and will not affect the validity of the proxy form provided in connection with the AGM or any proxy forms already submitted in respect of the remaining items of business.

***This announcement has been authorised for release by the Board.***



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