

COMPLETION OF OVERSUBSCRIBED SHARE PURCHASE PLAN (ASX ZNC)

Zenith Minerals Limited ("**Zenith**" or "**the Company**") is pleased to announce the successful completion of its Share Purchase Plan ("**SPP**") following the closing of applications on 30 October 2024.

The SPP, which was open to existing eligible shareholders, was oversubscribed, raising a total of A\$0.92 million. The Company has elected to accept all oversubscriptions in full. Trading of the 20,427,207 new shares issued under the SPP is expected to commence on Thursday, 7 November 2024.

The SPP followed the Company's successful \$1.4 million placement ("**Placement**"), which was announced to the ASX on 9 October 2024 to sophisticated investors. Funds raised from both the Placement and the SPP will be directed towards advancing the Company's existing assets, enabling further development and value creation.

Andrew Smith, Managing Director of Zenith Minerals, commented:

"The strong response to our Share Purchase Plan, following our recent Placement, underscores the confidence our shareholders have in Zenith's strategic direction and growth potential. With these additional funds, we are well-positioned to advance our key projects, aiming to create long-term value and bring new opportunities to fruition. We are excited to continue building momentum with the support of our investors."

Additionally, the Company has received some ineligible funds, which it will seek to place separately outside of the SPP.

This release was authorised by the Board of Directors of Zenith Minerals Limited.

For further information, please contact:

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