

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Bowen Coking Coal Limited

ACN/ARSN 064 874 620

1. Details of substantial holder (1)

Name Square Resources Holdings Pty Ltd

ACN/ARSN (if applicable) 142 476 631

The holder became a substantial holder on 05/11/2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	2,222,222,222	2,222,222,222	22.22%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Square Resources Holdings Pty Ltd ACN 142 476 631	Relevant interest held under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) arising as the holder of the securities.	2,222,222,222 fully paid ordinary shares
Staffan Ever	Relevant interest arising by virtue of section 608(3) of the <i>Corporations Act 2001</i> (Cth).	2,222,222,222 fully paid ordinary shares
Yutaka Kanamori	Relevant interest arising by virtue of section 608(3) of the <i>Corporations Act 2001</i> (Cth).	2,222,222,222 fully paid ordinary shares
Bjorn Zikarsky	Relevant interest arising by virtue of section 608(3) of the <i>Corporations Act 2001</i> (Cth).	2,222,222,222 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Square Resources Holdings Pty Ltd ACN 142 476 631	Square Resources Holdings Pty Ltd ACN 142 476 631	Square Resources Holdings Pty Ltd ACN 142 476 631	2,222,222,222 fully paid ordinary shares
Staffan Ever	Square Resources Holdings Pty Ltd ACN 142 476 631	Square Resources Holdings Pty Ltd ACN 142 476 631	2,222,222,222 fully paid ordinary shares
Yutaka Kanamori	Square Resources Holdings Pty Ltd ACN 142 476 631	Square Resources Holdings Pty Ltd ACN 142 476 631	2,222,222,222 fully paid ordinary shares
Bjorn Zikarsky	Square Resources Holdings Pty Ltd ACN 142 476 631	Square Resources Holdings Pty Ltd ACN 142 476 631	2,222,222,222 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
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		Cash	Non-cash	
Square Resources Holdings Pty Ltd ACN 142 476 631	05/11/2024	\$20,000,000		2,222,222,222 fully paid ordinary shares
Staffan Ever	05/11/2024	N/A		2,222,222,222 fully paid ordinary shares
Yutaka Kanamori	05/11/2024	N/A		2,222,222,222 fully paid ordinary shares
Bjorn Zikarsky	05/11/2024	N/A		2,222,222,222 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See persons named in Annexure A	Persons named in Annexure A are associates of Square Resources Holdings Pty Ltd ACN 142 476 631 pursuant to section 12(2)(a) of the <i>Corporations Act 2001</i> (Cth)

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Square Resources Holding Pty Ltd ACN 142 476 631	Level 18, 12 Creek Street, BRISBANE, QLD, 4000
Staffan Ever	49 Tristania Drive, BARDON, QLD, 4065
Yutaka Kanamori	Unit 60, 42 Ferry Street, KANGAROO POINT, QLD, 4169
Bjorn Zikarsky	Unit 203, 20 Castlebar Street, KANGAROO POINT, QLD, 4169
See persons named in Annexure A	See Annexure A

Signature

print name Yutaka Kanamori capacity Director

sign here Yutaka Kanamori date 07/11/2024
Yutaka Kanamori (Nov 7, 2024 18:09 GMT+10)

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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ANNEXURE A – SQUARE GROUP ENTITIES

This is Annexure A of one (1) page referred to in the Form 603 (Notice of initial substantial holder).

Yutaka Kanamori
Yutaka Kanamori (Nov 7, 2024 18:09 GMT+10)

Signature of Yutaka Kanamori

Position: Director

Date: 07/11/2024

Name and ACN/ARSN (if applicable)	Address	Place of incorporation
Square Exploration Pty Ltd ACN 147 787 451	Level 18, 12 Creek Street, BRISBANE, QLD, 4000	Australia
Square Investment Pty Ltd ACN 626 752 725	Level 18, 12 Creek Street, BRISBANE, QLD, 4000	Australia
Square Resources Holding (No. 2) Pty Ltd ACN 623 713 682	Level 18, 12 Creek Street, BRISBANE, QLD, 4000	Australia
Square Trading Pty Ltd ACN 147 788 663	Level 18, 12 Creek Street, BRISBANE, QLD, 4000	Australia
Square Marketing Pty Ltd ACN 615 813 226	Level 18, 12 Creek Street, BRISBANE, QLD, 4000	Australia
Square Resources Agri Pty Ltd ACN 671 791 585	Level 18, 12 Creek Street, BRISBANE, QLD, 4000	Australia
Square Eastern Pty Ltd ACN 147 828 626	Level 18, 12 Creek Street, BRISBANE, QLD, 4000	Australia
Square Boyne Pty Ltd ACN 147 828 448	Level 18, 12 Creek Street, BRISBANE, QLD, 4000	Australia
Eastern Coal Management Pty Ltd ACN 150 584 419	Level 18, 12 Creek Street, BRISBANE, QLD, 4000	Australia
Square Resources Holding Singapore Pte. Ltd. (201810303G)	96 Robinson Road, #17-03, SIF Building, Singapore, 068899	Singapore
Square Trading Singapore Pte. Ltd. (201815808R)	96 Robinson Road, #17-03, SIF Building, Singapore, 068899	Singapore
Square Resources U.S. L.L.C. (2547561)	614 N. Dupont Highway, Suite 210, Dover, Kent County, DE 19901	USA
Square Resources Colombia SAS (03509479)	Ak 7 No. 71 52 To A Of 706 Bogotá D.C. Colombia	Colombia
Octagon Marine Pte. Ltd. (202345100H)	96 Robinson Road, #17-03, SIF Building, Singapore, 068899	Singapore