



Sprintex Limited
ABN: 38 106 337 599

ASX: SIX

ASX RELEASE

8 November 2024

CORRECTION TO CONVERTIBLE NOTE BALANCE

Sprintex Limited (ASX: SIX) (**Sprintex** or the **Company**) wishes to advise the market regarding an administrative error concerning the recording of issues and conversions of convertible notes on issue in the Company. It has come to the Company's attention that certain filings lodged with the ASX regarding the number of convertible notes both issued and converted have been incorrectly recorded.

The Company provides the following information in respect to the error:

1. The Company's filings on ASX currently show that the Company has 4,297 convertible notes issued on 23 June 2023 on issue (**Existing Notes**). The Existing Notes have a maturity date of 31 January 2024. Accordingly, the Company confirms that all of the Existing Notes that have not been converted have matured and are repayable in cash.
2. The Company failed to lodge an Appendix 3G (Notification regarding unquoted securities) (**Appendix 3G**) for the issue of convertible notes with an aggregate face value of A\$1,091,000, following Shareholder approval on 3 June 2024. The convertible notes were issued subject to convertible facility deeds entered into with various investors (including Directors) as announced on 3 November 2023 (**2023 Notes**). Further information regarding the 2023 Notes is set out in the Company's notice of general meeting dated 3 May 2024 (**Notice of Meeting**).

Since the issue of the 2023 Notes on or about 4 June 2024, an aggregate of 962,250 notes have been converted into 38,490,000 Shares and 19,245,000 attaching Options.

Accordingly, the number of 2023 Notes currently on issue is 128,750 notes.

3. The Company failed to lodge an Appendix 3G for the issue of convertible notes with an aggregate face value of A\$3,630,000, following Shareholder approval on 3 June 2024. The convertible notes were issued subject to convertible facility deeds entered into with various investors as announced on 10 April 2024 (**2024 Notes**). Further information regarding the 2024 Notes is set out in the Notice of Meeting.

Since the issue of the 2024 Notes on or about 4 June 2024, no notes have been converted into Shares.

Accordingly, the number of 2024 Notes currently on issue is 3,630,000 notes.



To rectify this matter, the Company has lodged three Appendix 3Gs for the balance of 2023 Notes and 2024 Notes on issue and an Appendix 3H (Notification of cessation of securities) in respect of the matured Existing Notes, with this announcement.

We take this matter seriously and are committed to ensuring the accuracy and integrity of our disclosures going forward.

We appreciate the understanding of our shareholders and the market as we address this issue.

This announcement is authorised by the Board of Directors of Sprintex Limited.

For further information

Sprintex Limited

Jay Upton, Managing Director

P: +61 8 9262 7277

E: jay.upton@sprintex.com.au

W: <https://invest.sprintex.com.au>

MMR Corporate Services Pty Ltd

Level 5, 52 Phillip Street

Sydney, NSW 2000 Australia

P: +61 2 9251 7177

E: Sprintex@mmrcorporate.com

About Sprintex

Sprintex, established in Australia in 2003, specializes in the engineering, research, product development, and manufacturing of ultra-high-speed electric motors and clean air compressors. The Company is committed to delivering energy-efficient solutions that significantly impact the industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in clean air technologies, continuously advancing industry standards.

Forward-Looking Statements

This announcement contains forward-looking information based on the Company's expectations, estimates, and projections as of the date of the announcement. These statements may involve risks and uncertainties that could cause actual results to differ materially from those anticipated.

283 Rokeby Road Subiaco WA 6009

Phone: +61 8 9262 7277

Email: admin@sprintex.com.au

URL: www.sprintex.com.au