



Announcement Summary

Entity name

ASKARI METALS LIMITED

Date of this announcement

Friday November 08, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Notes	920,000	08/11/2024
New class - code to be confirmed	Options exercisable at \$0.065 expiring 31 December 2027	900,000	08/11/2024
New class - code to be confirmed	Options exercisable at \$0.28 expiring 21 December 2026	1,500,000	21/12/2023
New class - code to be confirmed	Options exercisable at \$0.30 expiring 2 January 2027	1,200,000	12/01/2024
New class - code to be confirmed	Options exercisable at \$0.80 expiring 15 May 2026	2,500,000	16/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASKARI METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

646034460

1.3 ASX issuer code

AS2

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/11/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Convertible Notes and Options as approved by shareholders on 25 October 2024

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Convertible Notes

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

8/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://stocknessmonster.com/announcements/as2.asx-6A1226826/>

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 1.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Quarterly

First interest payment date

9/2/2026

Interest rate per annum

12.00 %

Is the interest rate per annum estimated at this time?

No

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

7/11/2026

Select other feature(s) applicable to the +security

Convertible

Redeemable

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or

**exchanged**

AS2 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

An interest payment of \$110,000 representing total interest payable on the Convertible Notes for the first 12-month period commencing from 8 November 2024 was charged up front on the Convertible Notes.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of the Convertible Notes are subject to shareholders approval. Details of the Convertible Notes were disclosed in the Notice of General Meeting

Issue details

Number of +securities

920,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 1.00000000

Purpose of the issue

To fund the retirement of debt

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.065 expiring 31 December 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://stocknessmonster.com/announcements/as2.asx-6A1226826/>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.06500000	31/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AS2 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of the Options was subject to shareholders approval. Details of the options were disclosed in the Notice of General Meeting.

Issue details

Number of +securities

900,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of the Loan Agreement.

Purpose of the issue

Other

Additional Details

Issued as part of the Loan Agreement.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.28 expiring 21 December 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://stocknessmonster.com/announcements/as2.asx-6A1187333/>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.28000000	21/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AS2 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued as part of the Redeemable Note as announced on 20 December 2023.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options previously issued and not notified to the ASX - refer to Options Issue announcement dated 8 November 2024.

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of the Redeemable Note as announced on 20 December 2023.

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.30 expiring 2 January 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

12/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?



Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://stocknessmonster.com/announcements/as2.asx-6A1187333/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

2/1/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AS2 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options previously issued and not notified to the ASX - refer to Options Issue announcement dated 8 November 2024.

Issue details

Number of +securities

1,200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Broker Options

Purpose of the issue

To pay for services rendered

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.80 expiring 15 May 2026

+Security type

Options

ISIN code

**Date the +securities the subject of this notification were issued**

16/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://stocknessmonster.com/announcements/as2.asx-6A1175090/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.80000000

Expiry date

15/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AS2 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Options previously issued and not notified to the ASX - refer to Options Issue announcement dated 8 November 2024.

Issue details

Number of +securities

2,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Broker options

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2 : ORDINARY FULLY PAID	98,070,146

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
New class - code to be confirmed : Convertible Notes	920,000
New class - code to be confirmed : Options exercisable at \$0.065 expiring 31 December 2027	900,000
New class - code to be confirmed : Options exercisable at \$0.28 expiring 21 December 2026	1,500,000
New class - code to be confirmed : Options exercisable at \$0.30 expiring 2 January 2027	1,200,000
New class - code to be confirmed : Options exercisable at \$0.80 expiring 15 May 2026	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/10/2024