

ASX Announcement
By eLodgement
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Second mining lease granted for Springdale Graphite Project

International Graphite Limited (ASX: IG6) confirms mining lease M74/0252 has been granted by the Western Australian Department of Energy, Mines, Industry Regulation and Safety.

The mining lease covers deposits at the 100% owned Springdale Graphite Project near Ravensthorpe and Hopetoun on the south coast of Western Australia.

Together, mining leases M74/0252 and M74/0253 – the granting of which was announced last week – cover nearly 100% of the existing mineral resources at the Springdale Graphite Project (refer Table1)¹.



Figure 1: Location of the Springdale mining leases

		2% TGC cut-off			5% TGC cut-off		
		Tonnes (Mt)	Graphite (TGC%)	Contained Graphite (Mt)	Tonnes (Mt)	Graphite (TGC%)	Contained Graphite (Mt)
Springdale Central	Indicated	8.8	7.6	0.7	5.9	9.6	0.6
	Inferred	36.2	6.1	2.2	19.0	8.6	1.6
	Total	45.0	6.4	2.9	24.9	8.8	2.2
Mason Bay	Indicated	2.7	7.1	0.2	2.0	8.3	0.2
	Inferred	1.5	6.0	0.1	1.1	6.9	0.1

¹ Refer ASX announcement dated 12 September 2023

		2% TGC cut-off			5% TGC cut-off		
		Tonnes (Mt)	Graphite (TGC%)	Contained Graphite (Mt)	Tonnes (Mt)	Graphite (TGC%)	Contained Graphite (Mt)
	Total	4.3	6.7	0.3	3.1	7.8	0.3
Total	Indicated	11.5	7.5	0.9	7.9	9.3	0.7
	Inferred	37.7	6.1	2.3	20.1	8.5	1.7
	Total	49.3	6.5	3.2	28.0	8.7	2.4

Table 1: Springdale Graphite Project Mineral Resource Estimate

This announcement has been authorised for release by the Board of International Graphite Limited.

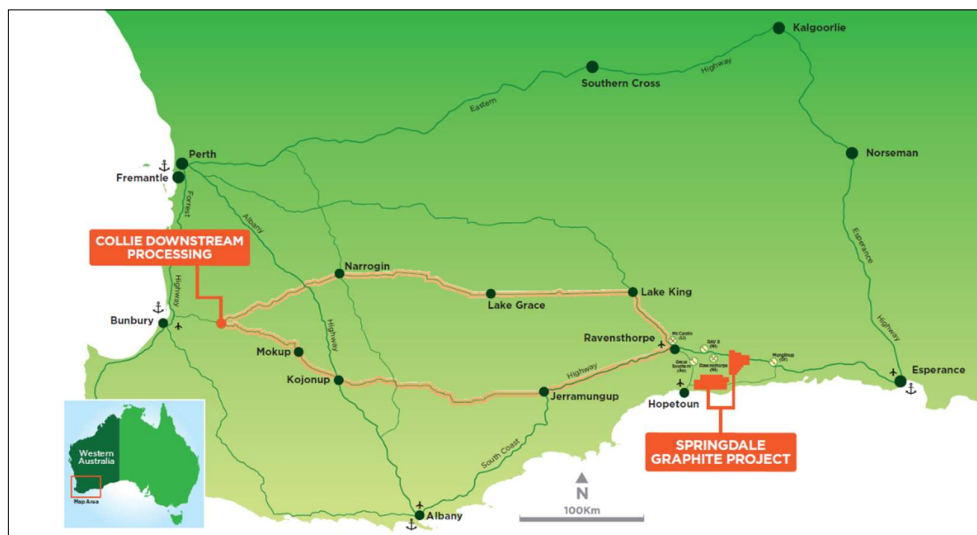
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About International Graphite



International Graphite is an emerging supplier of processed graphite products, including active anode materials for lithium-ion batteries in electric vehicles, defence applications and global energy transformation. The Company is developing a mine-to-market capability, with mining and graphite concentrate production from its 100% owned Springdale Graphite Project, and downstream processing at Collie, both in Western Australia. The Company is building on Australia's reputation for technical excellence and outstanding ESG performance to provide secure and reliable graphite supply for growing markets in the US, Europe and Asia. Collie operations are certified to ISO9001:2015. International Graphite is listed on the Australian Securities Exchange (ASX: IG6) and Tradegate and Frankfurt Stock Exchange (FWB: H99, WKN: A3DJY5) and is a member of the European Battery Alliance ([EBA250](#)) and European Raw Minerals Alliance ([ERMA](#)).
www.internationalgraphite.com.au