

Section 708A Notice

Industrial Minerals Ltd (ASX: IND, **Company**) advises that 1,250,000 shares have been issued at \$0.20 per share to Directors of the Company as approved by shareholders at a general meeting on 7 October 2024

An ASX Appendix 2A in respect of the new shares issued (**New Shares**) has been lodged.

s708A Notice

This notice is given by IND under section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

The Company advises that:

- a) The New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
- b) As at the date of this notice, the Company has complied with:
 - i. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. Section 674 of the Corporations Act.
- c) As at the date of this notice, there is no information:
 - i. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. That investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - A. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. The rights and liabilities attaching to the New Shares.

Authorised for release by Natalie Madden, Company Secretary