

12 November 2024

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

RE: MHK 2024 Annual General Meeting – withdrawal of Class A and reduction in Class B Performance Rights

Metal Hawk Limited (ASX: MHK) ("**Company**") refers to the Company's upcoming Annual General Meeting to be held at Level 2, 18 Kings Park Road, West Perth, WA 6005 at 10.30am (AWST) on Wednesday, 27 November 2024 ("**AGM**"), and the Company's notice of AGM announced on 23 October 2024 ("**Notice**"). The Company advises that the Board no longer intends to seek approval for the Class A Performance Rights proposed to be issued to the Board (or their respective nominees) subject to shareholder approval of Resolution 5 at the AGM, as follows:

Previous number of proposed Performance Rights			
Class	William Belbin	David Pennock	Michael Edwards
A	1,000,000	750,000	750,000
B	1,500,000	1,000,000	1,000,000
PREVIOUS TOTAL	2,500,000	1,750,000	1,750,000
Updated number of proposed Performance Rights			
Class	William Belbin	David Pennock	Michael Edwards
A	Nil	Nil	Nil
B	1,000,000	750,000	100,000
UPDATED TOTAL	1,000,000	750,000	100,000

The Company notes that other than the withdrawal of the approval sought in respect of the Class A Performance Rights and the reduced number of Class B Performance Rights, which will have the effect of reducing the overall number of proposed Performance Rights to be approved pursuant to Resolution 5 by 4,150,000, the Resolutions proposed at the upcoming AGM will proceed on the same basis as disclosed in the Notice.

Yours faithfully
METAL HAWK LIMITED



Chris Marshall
Company Secretary