

ASX Announcement

12 November 2024



Results of the 2024 Annual General Meeting

Bhagwan Marine Limited (**ASX: BWN**) (the **Company**) advises that in accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001 (Cth)* the results of the resolutions put to shareholders at the Company's 2024 Annual General Meeting (**AGM**) held today, 12 November 2024, are set out in the attached document.

All resolutions put to the AGM were passed and decided by way of a poll.

This ASX announcement has been authorised for release by the Board of Bhagwan Marine Limited.

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About Bhagwan Marine Limited

Bhagwan Marine is a national Australian marine services company that provides a diverse range of marine solutions in ports, nearshore, offshore, and subsea locations to industries including oil and gas, subsea, port, civil construction, renewables, and defence. Bhagwan's operations are strategically located across Australia and close to the assets and operations of its clients.

Bhagwan Marine prides itself on its adaptability and proactive approach, which have earned us a reputation as a trusted partner in Marine Operations in Australia. Bhagwan Marine provides the best possible level of service, ensuring its clients' success and contributing to a sustainable future.

For more information, please visit www.bhagwanmarine.com

**BHAGWAN MARINE LIMITED****RESULT OF ANNUAL GENERAL
MEETING (ASX REPORT)**ANNUAL GENERAL MEETING
Tuesday, 12 November, 2024

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	
1	ADOPTION OF THE REMUNERATION REPORT	N	68,983,826 99.97%	0 0.00%	22,899 0.03%	10,252	70,400,240 100.00%	0 0.00%	10,252	Carried
2	RE-ELECTION OF MR ANTHONY WOOLLES AS A DIRECTOR	NA	204,101,358 99.99%	0 0.00%	22,899 0.01%	2,752	205,517,772 100.00%	0 0.00%	2,752	Carried
3	APPROVAL OF THE INCENTIVE AWARDS PLAN	NA	58,625,812 85.19%	10,167,928 14.78%	22,899 0.03%	9,558	59,880,480 85.48%	10,167,928 14.52%	99,558	Carried
4	ISSUE OF PERFORMANCE RIGHTS TO THE MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER, MR LOUI KANNIKOSKI	NA	68,978,614 99.95%	12,712 0.02%	22,899 0.03%	2,752	70,305,028 99.98%	12,712 0.02%	2,752	Carried
5	ISSUE OF PERFORMANCE RIGHTS TO THE EXECUTIVE DIRECTOR FINANCE, MR ANDREW WACKETT	NA	68,955,014 99.94%	16,312 0.02%	22,899 0.03%	22,752	70,371,428 99.98%	16,312 0.02%	22,752	Carried
6	ISSUE OF PERFORMANCE RIGHTS TO THE GM CORPORATE SERVICES, MS KERREN KANNIKOSKI	NA	68,955,014 99.94%	16,312 0.02%	22,899 0.03%	22,752	70,371,428 99.98%	16,312 0.02%	22,752	Carried
7	ISSUE OF PERFORMANCE RIGHTS TO THE GM WA OPERATIONS, MR TOM KANNIKOSKI	NA	69,115,014 99.95%	12,712 0.02%	22,899 0.03%	56,352	70,531,428 99.98%	12,712 0.02%	56,352	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item