



ASX Announcement

12th November 2024

CHANGE OF AUDITOR

Delorean Corporation Limited (**ASX: DEL**) (**Delorean** or **the Company**) advises that BDO Audit Pty Ltd (**BDO**) will be appointed as the Company's auditors with effect from the conclusion of the Company's Annual General Meeting, on 28 November 2024. RSM Australia Partners (**RSM**) have tendered their resignation as auditor effective 8 November 2024, which has received formal approval by the Australian Securities & Investment Commission (**ASIC**).

RSM will be in attendance at the Company's 2024 Annual General Meeting to answer any questions pertaining to the audit of the 2024 Annual Financial Report. Following the conclusion of the meeting, BDO will be appointed auditor of Delorean.

The decision to change auditors was made following a review by the Board of the Company's external audit arrangements, noting that RSM had been the Company's auditor for the past 6 financial years. As a component of maintaining robust governance oversight, it was determined to undertake an audit tender process. The Company received submissions from several leading professional audit services firms, and following a thorough assessment and review, the Board resolved to appoint BDO as the Company's auditor, subject to receiving requisite shareholder and ASIC approval.

Due to the timing of the resignation in proximity to the 2024 Annual General Meeting, and having already dispatched meeting materials to shareholders, it was determined that insufficient time was available for the inclusion of a resolution in the upcoming meeting. Therefore, BDO will be appointed within the prescribed 1-month time period under section 327C of the *Corporations Act 2001*.

Accordingly, in compliance with section 327C of the *Corporations Act 2001*, a resolution will be tabled at the Company's 2025 Annual General Meeting seeking shareholder approval to ratify the appointment of BDO as the auditor of Delorean.

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

For more information/interview please contact:

Joseph Oliver, Managing Director
Delorean Corporation Ltd
+61 (0) 8 6147 7575
info@deloreancorporation.com.au



About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership, and management of bioenergy infrastructure. In addition to bioenergy power and renewable gas generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division, and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy, and monetising the sale of green electricity, heat, and gas.

DEL's projects produce renewable energy whilst reducing the volume of organic waste going to landfill, utilising a model that generates multiple revenue streams.