

ASX Announcement

Date: 12 November 2024

Settlement of Frankly Dispute

In accordance with Listing Rule 3.1, My Rewards International Limited (ASX: MRI) (My Rewards or the Company), advises that it has reached a settlement with Frankly Agency Pty Ltd (ACN 614 877 995) in its personal capacity and in its capacity as Trustee for Frankly Agency Discretionary Trust (ABN 81 991 794 294) ("Frankly") on the Frankly Dispute as disclosed in Annual Report lodged 29 September 2023 and subsequent announcements on the ASX.

Details of the settlement can be found in Schedule 1

This announcement was authorised for release by the Board of MRI.

Enquiries:

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Chairman
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About My Rewards International Limited (ASX:MRI)

My Rewards is a fast-growing global provider of customised subscription-based marketplaces for corporates and consumers. My Rewards' core solutions include Loyalty technology, Rewards, Customer Experience and Digital marketing services.

Schedule 1

Parties	Frankly Agency Pty Ltd (ACN 614 877 995) in its personal capacity and in its capacity as Trustee for Frankly Agency Discretionary Trust (ABN 81 991 794 294) (Plaintiff) My Rewards International Limited (ACN 095 009 742) (Defendant)		
Total Settlement Amount	AUD \$685,700		
Sunset Date	5.00pm (Melbourne time) on 31 December 2024, or such later date agreed by the parties in writing.		
Conditions Precedent	MRI entering into a binding agreement (whether through one agreement or a series of agreements) to raise AUD\$1,300,000 or more in aggregate through the issue of Securities in MRI, subject to obtaining necessary approvals under the ASX Listing Rules.		
Settlement Installments	MRI will pay Frankly the Total Settlement Amount according to the below installments:		
	Installment	Date	Amount (AUD)
	1	Within 5 days of satisfaction or waiver (by the parties) of the Condition Precedent	\$100,000
	2	14 January 2025	\$73,212.50
	3	14 April 2025	\$73,212.50
	4	30 June 2025	\$73,212.50
	5	30 September 2025	\$73,212.50
	6	31 December 2025	\$73,212.50
	7	31 March 2026	\$73,212.50
	8	30 June 2026	\$73,212.50
	9	30 September 2026	\$73,212.50